

FYE March 31, 2026

Financial Results

May 20, 2026

/ tv asahi holdings corporation 

Chairman
Hiroshi Hayakawa

Consolidated Results

(millions of yen)

	FY25/3	FY26/3*	YoY	YoY (%)
Net Sales	324,056	339,487	+ 15,431	+ 4.8%
Operating Profit	19,704	26,181	+ 6,477	+ 32.9%
Ordinary Profit	28,533	36,572	+ 8,039	+ 28.2%
Profit Attributable to Owners of Parent	25,816	29,654	+ 3,838	+ 14.9%

**Increase in earnings due to growth in advertising revenue and Internet Business;
recorded highest ever performance in net sales and each level of profit since IPO**

* "FY26/3" refers to fiscal year ending March 31, 2026, and all other fiscal years are referred to in the same manner.

Management Plan 2023-2025: Major Achievements

Management Plan 2023-2025

BREAKOUT STATION!

TV Asahi for the New Era



Viewer Ratings Targets

Achieve triple crown (top position in All Day, Golden Time and Prime Time) in Individual All viewer ratings for annual/FY by FY26/3

Achieved **Triple Crown** in Individual All and Household for both annual 2024 & 2025 and FY25/3 & FY26/3



Numerical Targets by FY26/3 (Consolidated Results)

Net sales 330.0 bn yen, Operating profit 20.0 bn yen, Ordinary profit 25.0 bn yen, Profit attributable to owners of parent 20.0 bn yen

Achieved all numerical targets in FY26/3

Investment in Growth

























Strategic Investment 50.0 bn yen



Investments in IP development



Triple Crown for Two Consecutive Years (annual and FY)

		Annual					Fiscal Year				
2024		TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo	TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo
	All Day (6am-midnight)	Individual All	 3.5	3.4	2.7	2.2	1.2	 3.5	3.4	2.8	2.2
Household		 6.4	6.0	4.9	4.0	2.1	 6.4	5.9	4.9	4.0	2.1
Golden Time (7pm-10pm)	Individual All	 5.3	5.3	4.3	3.5	3.1	 5.3	5.3	4.4	3.5	3.0
	Household	 9.0	8.4	6.9	5.5	5.2	 9.0	8.4	7.0	5.6	5.1
Prime Time (7pm-11pm)	Individual All	 5.3	5.0	4.2	3.4	2.7	 5.3	5.0	4.2	3.4	2.6
	Household	 9.1	8.0	6.8	5.5	4.6	 9.1	7.9	6.8	5.6	4.5
2025		TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo	TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo
	All Day (6am-midnight)	Individual All	 3.5	3.4	2.8	2.1	1.1	 3.4	3.3	2.7	2.1
Household		 6.3	5.8	4.9	3.7	2.0	 6.3	5.7	4.8	3.6	2.0
Golden Time (7pm-10pm)	Individual All	 5.2	5.2	4.5	3.4	2.9	 5.2	5.1	4.5	3.4	2.9
	Household	 8.8	8.1	7.0	5.4	4.8	 8.8	7.9	7.0	5.3	4.8
Prime Time (7pm-11pm)	Individual All	 5.2	4.8	4.3	3.3	2.5	 5.2	4.7	4.3	3.2	2.5
	Household	 8.9	7.6	6.9	5.3	4.2	 8.9	7.4	6.8	5.2	4.2

(Video Research, Kanto region)

Note: "Annual 2024" refers to Jan 1, 2024-Dec 29, 2024; "Fiscal Year 2024," Apr 1, 2024-Mar 30, 2025; "Annual 2025," Dec 30, 2024-Dec 28, 2025; "Fiscal Year 2025," Mar 31, 2025-Mar 29, 2026.

FY26/3 Viewer Ratings Topics

News & Info

- ◆ Daily news shows captured top ratings in their respective slots: *Good! Morning* (first time), *Hatori Shinichi Morning Show* (six consecutive years), *Oshita Yoko Wide! Scramble* (12 straight years for 1st ed., five consecutive years for 2nd ed.), *Hodo Station* (seven consecutive years)
- ◆ Weekend programs *Saturday Station* (top in time slot for five consecutive years) and *Udo Times* (2nd in time slot) also contributed to ratings

Dramas

- ◆ Five titles ranked in the top 10 drama series rankings among commercial broadcasters in FY26/3: *AIBOU season24* (No. 5), *Emergency Interrogation Room* (No. 6), *One in a Million: Tax Squad* (No. 7), *The Big Chase: Tokyo SSBC Files* (No. 8), *Tokuso 9 final season* (No. 9)

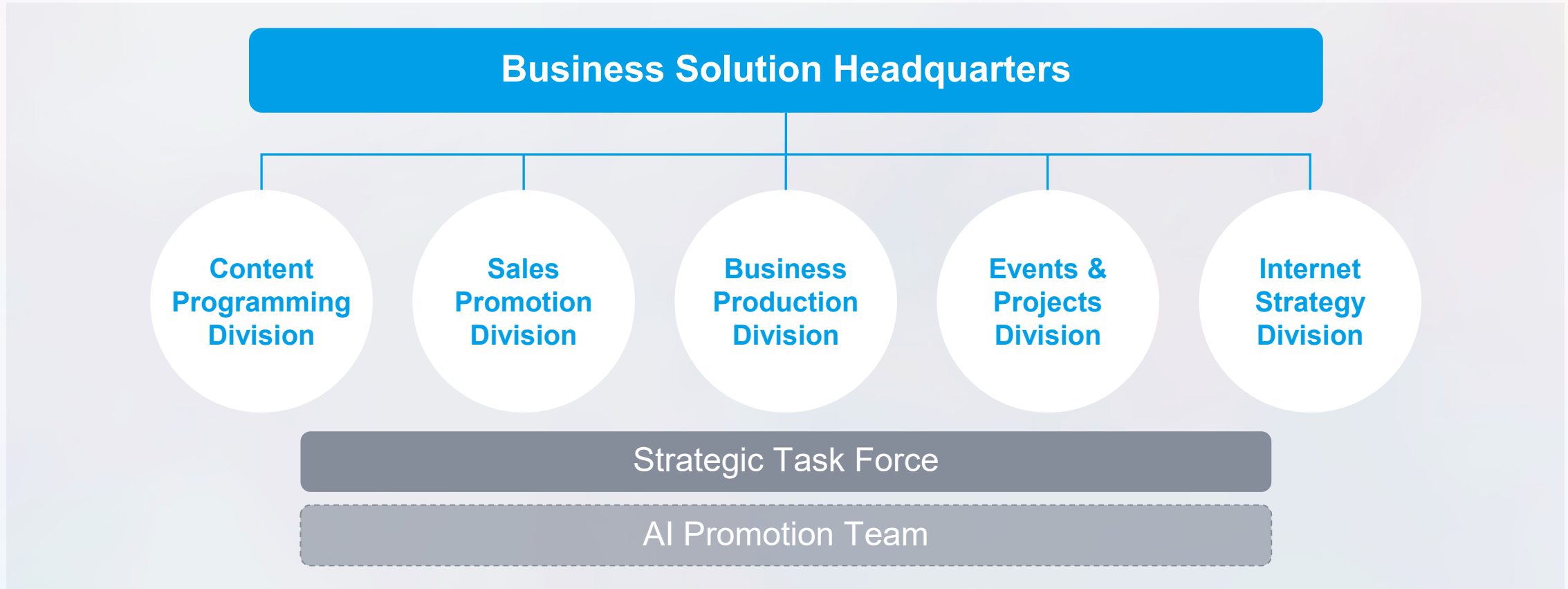
Variety

- ◆ Weekend shows such as *Zawatsuku! Friday*, which is top ranked among all stations, *In the Middle of Nowhere*, *Matsuko & Ariyoshi Karisome Tengoku*, *Ikegami Akira no News So Datta no ka!!* contributed greatly to rankings and quiz show *Q-sama!!* and *Miracle 9* also performed well
- ◆ One- off programs *Tamori Station* and *Testuko no Heya Figure Skating Special* also captured high ratings

Sports

- ◆ Soccer KIRIN CHALLENGE CUP 2025 Japan vs. Brazil (Oct 14, 2025) Individual All 10.4%
- ◆ WBC Exhibition Game Japan vs. Hanshin (Mar 3, 2026) Individual All 10.3%

Monetization of Content

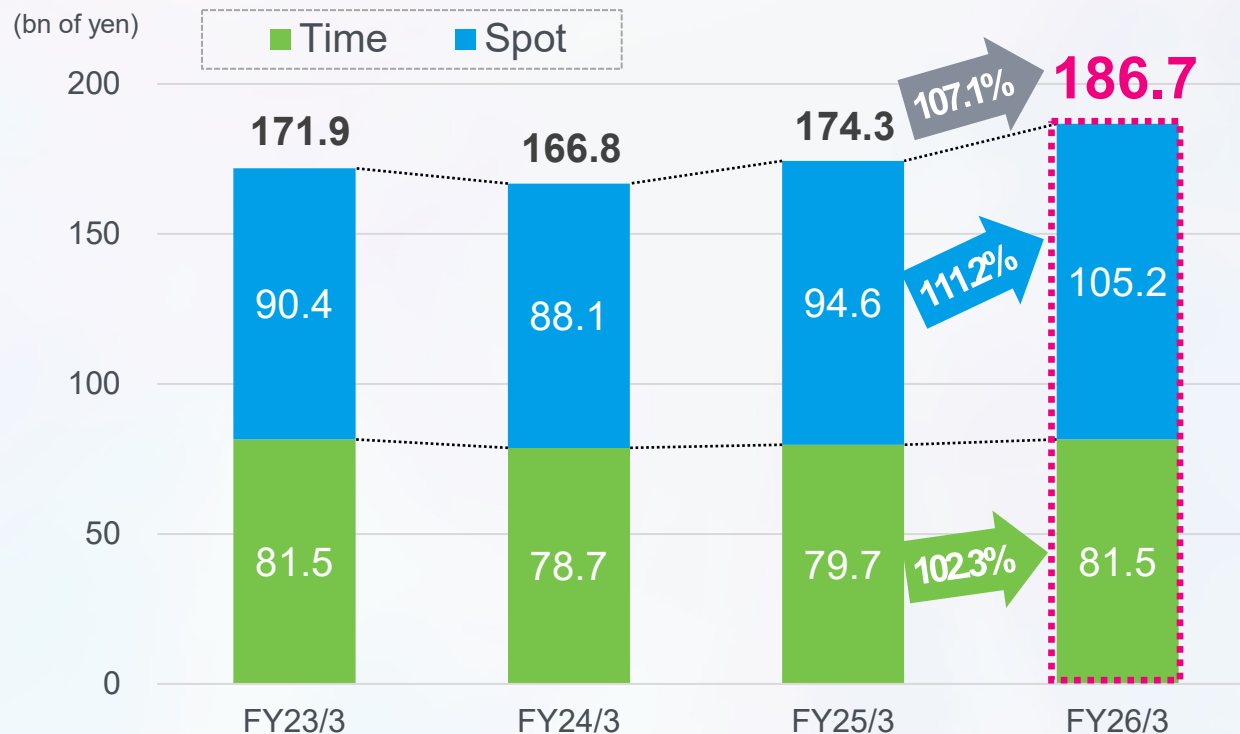


Expand revenue by providing timely and value-added solutions

Terrestrial Advertising Revenue

Strong growth due to robust market and high viewer ratings

Terrestrial Advertising Revenue Trend



Spot

- ◆ Effectively absorbed demand and recorded **highest ever spot sales and market share figures**

Spot share
FY26/3 26.6%
 (YoY +1.9 pts)

*Share estimates are based on Tokyo area ad spending

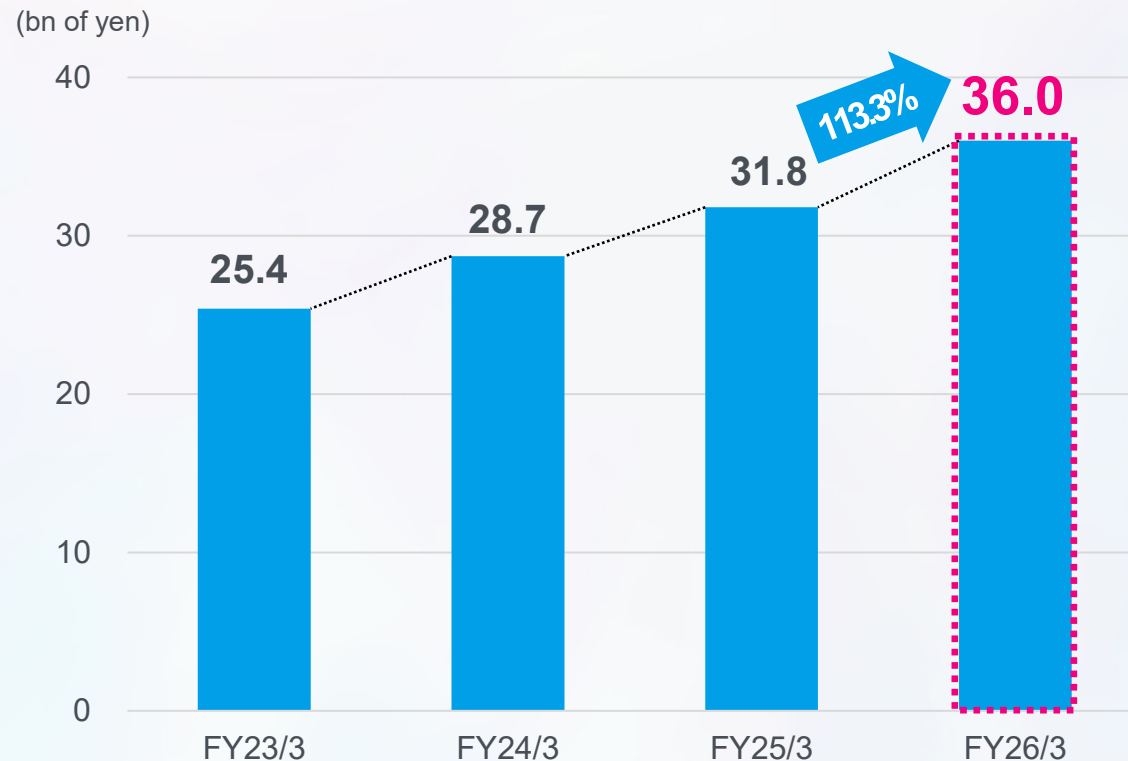
Time

- ◆ Spring and fall programming season sales performed well
- ◆ Although there was a YoY decrease of the Paris 2024 Olympic Games, one-off sales of ISU World Team Trophy in Figure Skating and Milano Cortina 2026 Olympic Winter Games, and New Year holiday program sales progressed well

Internet Business Revenue

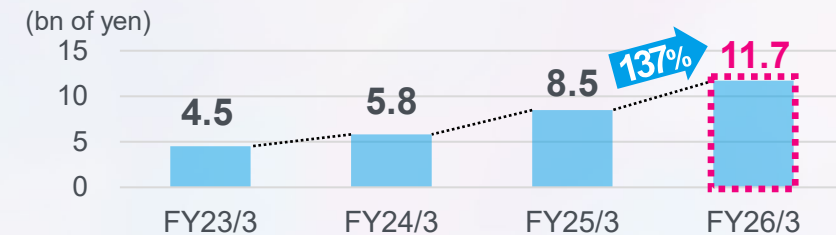
Large growth due to capturing monetizing opportunities through content development and distribution

Internet Business Revenue Trend



TV Asahi Digital Ads-related Revenue (TVer, etc.)

◆ Significantly expanded in line with increase in views



TELASA

- ◆ Reached 2.4 mm subscribers (Mar 2026)
- ◆ Providing original content in collaboration with terrestrial programs, niche content targeting “oshikatsu” fandom and live streaming

ABEMA
TV for the Future

- ◆ Maintaining high level WAU of 23 mm
- ◆ Viewership of original drama and variety shows grew
- ◆ The 24/7 channel ABEMA NEWS is gaining ground as a critical media source

IP & Content Distribution and New Frontiers

Major 360° Terrestrial Content Distribution and New Frontiers Development

Film Adaptation of Popular Drama Series

- ◆ *Doctor-X the movie FINAL* (released Dec 2024) 3.28 bn yen in box office receipts
- ◆ *Emergency Interrogation Room THE FINAL MOVIE* (released Dec 2025) 1.42 bn yen in box office receipts

Strengthening Media City Strategy


- ◆ Developed events in collaboration with popular variety shows, which have grown into regularly held events
- ◆ Created global music festival *The Performance* (Apr 2024), completing the formation of TV Asahi's "Four Major Music Festivals"
- ◆ Opening of TOKYO DREAM PARK (Mar 2026)



Developing New Frontiers

- ◆ New partnership with Toei for the creation of new entertainment (May 2024)
Executing IP business with aim of expanding online and global distribution
- ◆ Strengthening anime IP business
Established two new late-night slots (Oct 2024-, Apr 2025-), totaling five nation-wide network anime slots
- ◆ Strengthening development of original IP
Converted BookLive (Apr 2023) and KOTOBUKIYA (Apr 2024) into equity method affiliates and developing anime of a trending original manga and *ARCANADEA*, a popular plastic model IP
- ◆ Established two party partnership CVC (Jul 2025)

Innovation: Creating New Value

STARTUP  **tv asahi**

Management Plan 2026-2029

Vision under Management Plan 2026-2029

The two stages: Carry out businesses broadly to bring about Innovation and large growth

Innovation: Creating New Value

STARTUP tv asahi

“Triple crown in viewer ratings”
for two consecutive years
Content production capability
and overwhelming reach



Major base in Ariake, Tokyo
In-person events
& new IP development

Placing **content first**, become **No. 1** in “IP development” and **No. 1** in “Events”
- and progress toward global distribution

Numerical Targets

Net sales 400.0 bn yen, Operating profit 33.0 bn yen, Ordinary profit 43.0 bn yen,
Profit attributable to owners of parent 38.0 bn yen
ROE: **7% range** (8% in early 2030s)

Five Key Strategies and Business Foundation

Five Key Strategies

TOKYO DREAM PARK TDP

Build new “business base”

- Strategically roll out TV Asahi’s IPs
- Generate activity in the Ariake area to create a **new earnings pillar**
- **Top-tier performance in the industry** by developing large-scale events



IP

Generate attractive IP

- Terrestrial broadcast: **Top in viewer ratings!**
- Anime: **Reinforce production competency** to double the number of IPs
- Streaming: Maximize value by platform
- Sales: Increase revenue by enhancing solution measures
- Global: Roll-out IPs in North America, India, and other overseas territories

ABEMA

Strengthen collaboration!

- TV Asahi’s unique business: joint venture with CyberAgent
- **Strengthen collaboration** for ABEMA’s 10th anniversary
- Mutually complement and reinforce content
- **Integrate and utilize data infrastructure, etc.**



Two-party partnership CVC

Embrace start-ups

- Accelerate “growth” in existing businesses and explore new frontiers
- Invest in approximately 30 companies
- Investment in growth: Set **investment of 100.0 bn yen** for M&As, etc.



AI

Bring about innovation

- AI utilization ⇒ Create new earnings structure with “content development” & “business development”
- **Intensively allocate** the “management resources” generated through AI utilization **to creative domains**
- **Create new department “AI Creative Studio (tentative)”** and accelerate initiatives



Business Foundation

HR Strategy

(Hire/develop creative human capital)

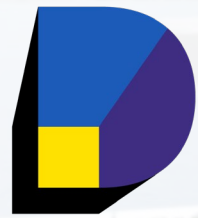
Sustainability

(Human rights/governance)

Financial Strategy

(Improve capital efficiency/ enhance shareholder returns)

TOKYO DREAM PARK



**TOKYO
DREAM
PARK**



TOKYO DREAM PARK

Strategically roll out events and TV Asahi’s IPs to establish new “business base”

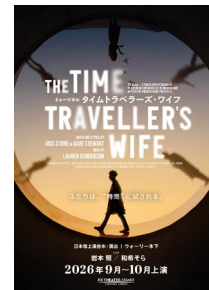
TOKYO DREAM PARK Exceeding expectations since opening on March 27, 2026

- At the Opening Celebration Ariake Spring Festival, held events such as DREAM Lantern delivered in collaboration with popular terrestrial shows, special events at TOYOTA ARENA TOKYO, partnering with ABEMA’s 10th year anniversary special program and popular romance reality show, and collaborative efforts with *DORAEMON the movie 2026 New Nobita and the Castle of the Undersea Devil*
- The Opening Celebration Ariake Festival drew over 570 thousands visitors (1.3 times the initial target)

EX THEATER ARIAKE Opened on Apr 25, 2026

EX THEATER ARIAKE

◀ OPENING LINEUP ▶



(from left)

- *AmberS* Apr 25-May 24, 2026
- *SHINKANSEN☆R SERIES “AKECHICO”* Jun 12-Jul 12, 2026
- musical *DEAR EVAN HANSEN* Jul 25-Aug 23, 2026
- musical *THE TIME TRAVELLER’S WIFE* Sep 2026

SGC HALL ARIAKE



Otto ga Neta Atoni
Mama-kai Live
Jun 4, 2026



ROPPONGI IDOL FESTIVAL
10th Anniversary in Ariake
Jul 25 & 26, 2026

8F Event Space

RÊVE DES LUMIÈRES
Opening on Jun 12, 2026



IP: 2026 Spring Programming Season

Create compelling content and IP across all genres

Pursuing a timetable that targets and meets the needs of all generations

- ◆ Slotted *Udo Yumiko no Kenko Annainin!* during the week and *Yo-i! Start! Tobida School* in the weekend
- ◆ Slotted a new variety show *Sandwichman & Kis-My-Ft2 no Kininaru Man* in Prime Time
- ◆ Focus on monetization and IP development in “After-Prime Time Grand Strategy” in the late-night slots

News & info programs are progressing well across the board as demand for news increases

- ◆ Weekday daily news shows: *Hodo Station*, *Good! Morning*, *Hatori Shinichi Morning Show*, *Oshita Yoko Wide! Scramble*, *Super J Channel*
- ◆ Weekend programs: *Udo Times*, *Good! Morning* on Saturdays and Sundays, *Wide! Scramble Saturday*, *Saturday's ANN Super J Channel* on Sundays



Good! Morning



Hatori Shinichi Morning Show



Oshita Yoko Wide! Scramble



Super J Channel



Hodo Station



Udo Times

Two drama series rank high in viewer ratings of drama series among commercial broadcasters

- ◆ *Women Document Detectives 3* (No. 2), *BORDERLESS -72 Hours* (No. 3)

* Viewer ratings are Individual All ratings; viewer ratings period is from March 30-May 10, 2026 (Video Research, Kango region)

IP: Anime

Develop IPs that leverage TV Asahi's strengths and strengthen collaboration with major publishing houses to double the number of anime IP rollouts
Become a globally competitive professional group

tv asahi animation

KIDs & Family

Roll out IP both domestically and abroad



Doraemon



Shin chan



Obocchama-kun India version

Young & Adult

NUMAnimation
スマニメーション

IMAnimation
イマニメーション

IMAnimationW
イマニメーションダブル

Anime production of popular IP

Serial manga on
Weekly Shonen Jump
(Shueisha)



Akane-banashi

Original comic by
BookLive



The Duke's son claims he won't love me yet showers me with adoration

KOTOBUKIYA's
megahit plastic
model series



ARCANADEA

Light Fun <Short Anime>

Expand IP business of
short anime



koupenchan



Sirotan



Pop Pap Polters

ABEMA

Further strengthen collaboration between TV Asahi (linear) + ABEMA (digital)

ABEMA 10th anniversary commemorative program —executed collaboration with terrestrial broadcasting

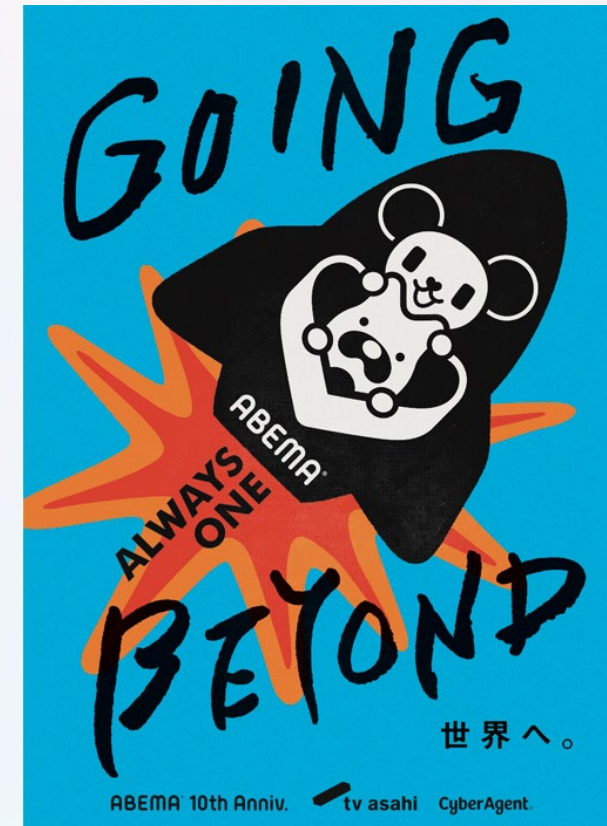
- To reach the demographics of both companies, conducted simultaneous live broadcast of *Opening Special* and *What's Wrong with Being Wily? Special Version* from ABEMA 10th Anniversary Commemoration Special Program “30 Hours Breaking the Limit Festival”
- Together with the strong footing in news, anime and mahjong content, and the positive reaction of the 10th anniversary specials, ABEMA’s WAU reached 25 mm during the second week of April

ABEMA original content and TOKYO DREAM PARK

- Collaborated with ABEMA’s popular contents at TOKYO DREAM PARK Opening Celebration Ariake Spring Festival (Mar 27-May 10, 2026)
- Special event of original romance reality show *Kyou, Suki ni Narimashita*. (Mar 27), live viewing event of ABEMA 10th Anniversary Commemoration Special Program “30 Hours Breaking the Limit Festival” (Apr 11), collaborative event *Sota Fujii and ABEMA Shogi and Blindfolded Shogi* with ABEMA Shogi channel

Integration and utilization of data platform

- Integrate/analyze viewership data of both platforms using AI and establish a strong targeting expertise



ABEMA 10th anniversary “GOING BEYOND”
New tagline that has evolved from the former “unified front”

CVC

Accelerate growth of existing businesses and explore new fields to promote innovation

- Established two-party partnership CVC fund with Simplex Capital Investment Co., Ltd. in July 2025
- Further the growth of existing businesses and expand into new business fields through investing in start-ups

Current investment targets

Invest in a total of 30 companies



SAMANSA
short-film distribution platform



CELLORB
e-sports-related business



neconome
game development business

etc.

Investing in start-ups that broaden the possibility of entertainment mainly in the field of content and technology, such as video content planning/production, games and IP development

Growth investment

Utilize the 100 bn yen investment in growth and accelerate investment activities for growth (including M&As)



HIKE Holdings
anime studio and events producer

AI

To create innovation, accelerate the utilization of AI in content production and business process re-engineering

Establishment of “AI Creative Studio” (Apr 1, 2026)

- Through the program *AI Grand Strategy* (tentative title; to be aired Wed late nights from June), nurture internal creators and produce original IPs and short anime
- Develop AI businesses such as content creation through generative AI and multifaceted roll-out of IPs

Short original anime Hana’s Mysterious Adventure received award at AI film festival

- A short original anime created with TOKYO EPIC, Inc., a next-generation studio that produces anime using AI, as an experimental usage of AI in production and creative processes
- Received Special Jury Prize in Best AI Anime category at the World AI Film Festival 2026 in KYOTO



Hana's Mysterious Adventure

<https://www.youtube.com/watch?v=l-e6VEeldBA>

Executing operational efficiency

- Identify tasks that can be eliminated or saved company-wide and use AI to promote efficiency
- Invest the resource generated into content and business

Created Avatar “AI Chairman Hayakawa”



AI Chairman Hayakawa

- Generates answers based on Charman’s view which has been learned from past speeches and unique company data
- Expected to use at company events, for communication with personnel and as a sounding board regarding new ideas, etc.

Sustainability Initiatives

Human Rights Due Diligence (HRDD) in FY26/3

- In Sep 2025, expanded the survey scope beyond TV Asahi to include 23 Group companies.
- Identified human rights risks at each company, assessed Group-wide risks, verified the effectiveness of response measures at TV Asahi Corporation, and monitored human rights awareness.
- Based on the survey results, have begun to consider and implement measures at each company to mitigate human rights risks, including harassment prevention, addressing long working hours, and adopting health and safety initiatives.
- Strengthening collaboration among Group companies to further enhance human rights awareness and improve the workplace environment.
- Planning to conduct HRDD regularly on an ongoing basis.

Technology Exhibition GOTECH 2026



(Feb 19-20, 2026)

- Annual internal event that shares insights into using the latest technology in daily tasks and program production
- Into the 14th year, displayed utilization and adoption examples of experience-based immersive technology and achieving efficiency using the latest technology
- Create a new future with technology such as in program content production, events business and DX of daily tasks



“Bloomscape”
Interactive content that merges generative AI and sensing technology

TOKYO DREAM PARK

- Aiming for an urban facility that co-exists with the environment, adopted innovative sustainability measures that take into account achieving a decarbonized society and protecting biodiversity
- Started purchasing renewable energy from Apr 1, 2026, to achieve 100% renewable energy
- With a greening ratio of around 48% with over 100 types of vegetation at TDP, aiming for an interior “3D green space” that can be viewed from outside the premises
- Planted vegetation that factors in biodiversity at the roof-top garden
- As a facility that promotes decarbonization, installed solar panels on the roof, rapid/normal EV charging system in the basement parking space, hybrid lampposts that use wind and solar energy, and a bicycle-sharing port



from top left: roof-top garden (image picture), solar panels, rapid/normal EV charging system, bicycle-sharing port, hybrid lamppost

FY27/3 Forecast

(mm of yen)

	FY26/3 Results (Reference)*	FY27/3 Forecast	YoY	YoY(%)
Net Sales	339,487	350,000	+ 10,512	+ 3.1%
Media & Content Business	308,843	305,700	(3,143)	(1.0)%
TDP & Events Business	26,598	39,400	+ 12,802	+ 48.1%
Other Businesses	4,045	4,900	+ 855	+ 21.1%
Operating Profit [EBITDA]	26,181 [35,395]	20,000 [31,300]	(6,181) [(4,095)]	(23.6)% [(11.6)%]
Media & Content Business	25,487	18,300	(7,187)	(28.2)%
TDP & Events Business [EBITDA]	(370) [597]	500 [3,700]	+ 870 [+ 3,102]	— [+ 519.2%]
Other Businesses	1,080	1,200	+ 120	+ 11.1%
Adjustments	(16)	—	+ 16	—
Ordinary Profit	36,572	28,000	(8,572)	(23.4)%
Profit Attributable to Owners of Parent	29,654	25,000	(4,654)	(15.7)%

* Reference figures are provided due to the change in reportable segments from FY27/3.

Member of the Board

Gengo Sunami

Consolidated Results

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
Net Sales	324,056	339,487	+ 15,431	+ 4.8%
TV Broadcasting Business	236,798	248,750	+ 11,952	+ 5.0%
Internet Business	31,840	36,087	+ 4,247	+ 13.3%
Shopping Business	20,223	18,400	(1,822)	(9.0)%
Other Businesses	50,857	52,481	+ 1,624	+ 3.2%
Adjustments	(15,662)	(16,232)	(570)	—
Operating Profit	19,704	26,181	+ 6,477	+ 32.9%
TV Broadcasting Business	11,289	18,758	+ 7,468	+ 66.2%
Internet Business	3,698	5,310	+ 1,611	+ 43.6%
Shopping Business	1,505	1,082	(423)	(28.1)%
Other Businesses	3,242	1,074	(2,168)	(66.9)%
Adjustments	(31)	(43)	(12)	—
Ordinary Profit	28,533	36,572	+ 8,039	+ 28.2%
Profit Attributable to Owners of Parent	25,816	29,654	+ 3,838	+ 14.9%

TV Broadcasting Business

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
Net Sales	236,798	248,750	+ 11,952	+ 5.0%
Time Sales	79,720	81,541	+ 1,820	+ 2.3%
Spot Sales	94,626	105,231	+ 10,605	+ 11.2%
Program Sales	14,615	13,443	(1,172)	(8.0)%
BS & CS	26,212	25,907	(304)	(1.2)%
Other	21,622	22,626	+ 1,004	+ 4.6%
Operating Profit	11,289	18,758	+ 7,468	+ 66.2%

Time Sales Revenue (Terrestrial)

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
1H*	39,077	40,065	+ 988	+ 2.5%
2H*	40,643	41,475	+ 832	+ 2.0%
Annual	79,720	81,541	+ 1,820	+ 2.3%

Factors behind YoY difference

Regular programs

Achieved large increase in fixed revenue in the spring and fall programming renewal seasons

Specials

Despite YoY decrease due to Paris 2024 Olympic Games, conducted larges sales for ISU World Team Trophy in Figure Skating, Milano Cortina 2026 Olympic Winter Games and the New Year holiday program sales also progressed well

* "1H" refers to the six months ended September 30 (April 1-September 30) and "2H" refers to the six months ended March 31 (October 1-March 31).

Spot Sales Revenue (Terrestrial)

(mm of yen)

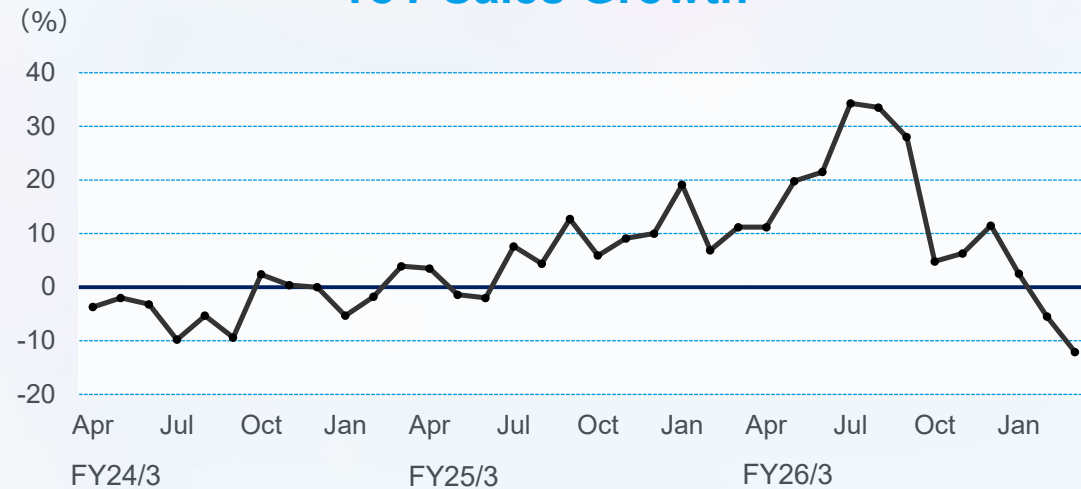
	FY25/3	FY26/3	YoY	YoY(%)
1H	41,842	51,943	+ 10,100	+ 24.1%
2H	52,783	53,288	+ 505	+ 1.0%
Annual	94,626	105,231	+ 10,605	+ 11.2%

Share in the Tokyo Spot Sales Market



Note: share figures are estimated figures.

YoY Sales Growth



Production Costs (Terrestrial)

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
1H	39,940	38,604	(1,335)	(3.3)%
2H	39,218	40,888	+1,670	+4.3%
Annual	79,158	79,493	+334	+0.4%

Factors behind YoY difference

Regular programs

Flexible allotment due to slot changes and strengthening of content output

Specials

Although there were broadcasts of the ISU World Team Trophy in Figure Skating, World Aquatics Championships Singapore, FIBA Asia Cup and Milano Cortina 2026 Olympic Winter Games, there was a decline compared to the previous year's broadcast of Paris 2024 Olympic Games, FIFA World Cup 2026 Asian Final Qualifiers, WBSC Premier12 and 65th anniversary large-scale drama shows

Internet Business

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
Net Sales	31,840	36,087	+ 4,247	+ 13.3%
Operating Profit	3,698	5,310	+ 1,611	+ 43.6%



23 mm WAUs



2.4 mm subscribers (Mar 2026)

Official TikTok account
Teleasa NEWS



5.7 mm followers

Official YouTube channel ANNnewsCH



4.98 mm subscribers

Official YouTube channel Douga, Hajimetemimashita



2.05 mm subscribers

Note: The number of followers/subscribers are as of April 2026

Digital Ads-related Revenue

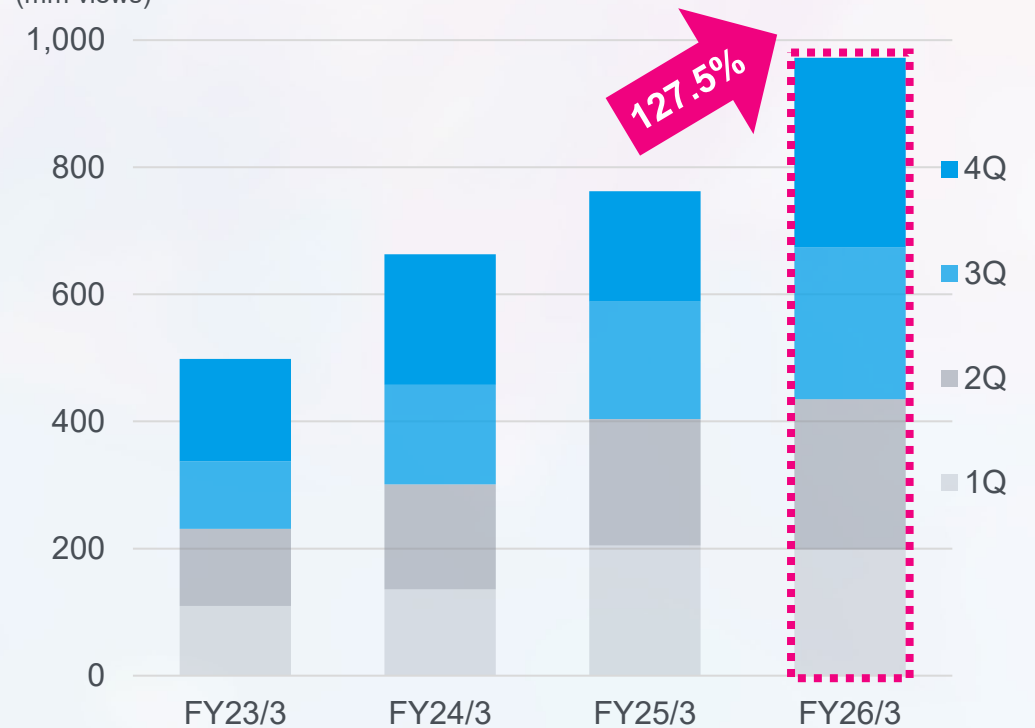
TV Asahi Digital Ads-related Revenue (TVer, etc.)

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
1H	3,481	5,300	+ 1,818	+ 52.2%
2H	5,112	6,495	+ 1,382	+ 27.0%
Annual	8,594	11,795	+ 3,200	+ 37.2%

TV Asahi No. of Views on Catch-up Service

(mm views)



Shopping Business

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
Net Sales	20,223	18,400	(1,822)	(9.0)%
Operating Profit	1,505	1,082	(423)	(28.1)%



Ropping Life Co., Ltd.

<https://ropping.jp><https://shop.tv-asahi.co.jp><https://ichiban-boshi.com>

Other Businesses

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)
Net Sales	50,857	52,481	+ 1,624	+ 3.2%
Operating Profit	3,242	1,074	(2,168)	(66.9)%

Results of Major Other Businesses

(mm of yen)

	FY25/3	FY26/3	YoY	YoY(%)	Major factors
Music Publication	13,995	16,285	+ 2,289	+ 16.4%	Despite absence of KETSUMEISHI tour from the previous year, artists under co-management and music publication business performed well
Special Events	11,417	8,961	(2,456)	(21.5)%	Downsize of/from previous year's 65 th anniversary events such as TV Asahi DREAM FESTIVAL 2024 and The Performance
Equipment Sales/ Lease	7,176	8,362	+ 1,185	+ 16.5%	Increase in equipment rentals from growing demand of events
Motion Pictures	4,486	5,282	+ 795	+ 17.7%	<i>Doraemon the Movie</i> and <i>Crayon Shinchan the Movie</i> performed well as did global sales
DVD	973	690	(282)	(29.1)%	Decrease of <i>Ossan's Love Returns</i> from the previous year

Capex and D&A

Capital Expenditures

(bn of yen)

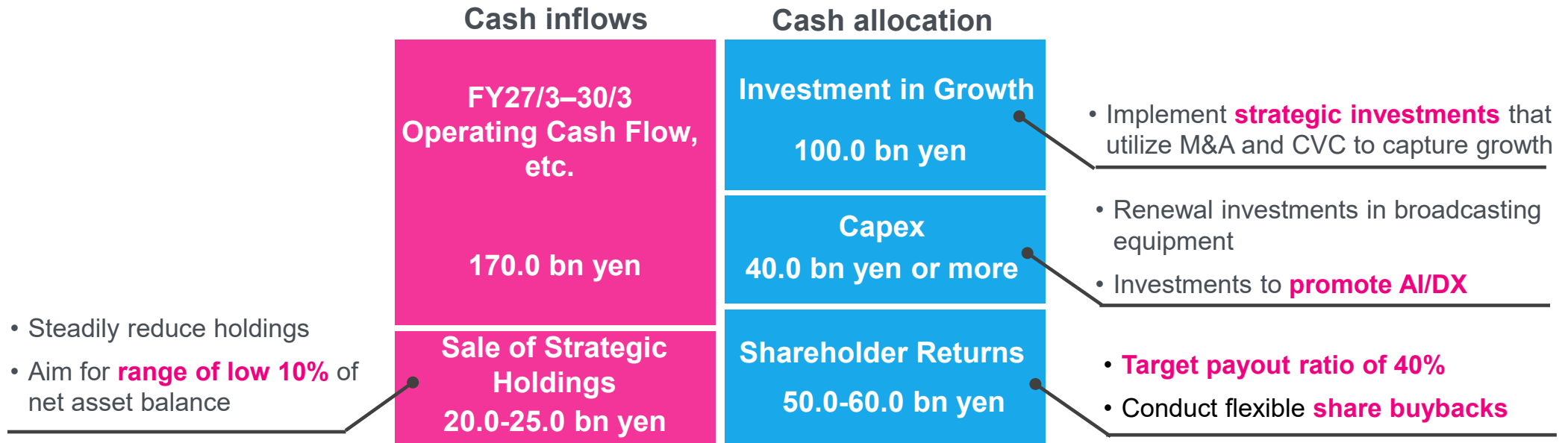
	FY25/3	FY26/3	YoY	YoY(%)	FY27/3 (Forecast)
Consolidated	35.98	16.07	(19.90)	(55.3)%	13.30
TV Asahi Corporation	32.74	13.42	(19.32)	(59.0)%	12.40

Depreciation & Amortization

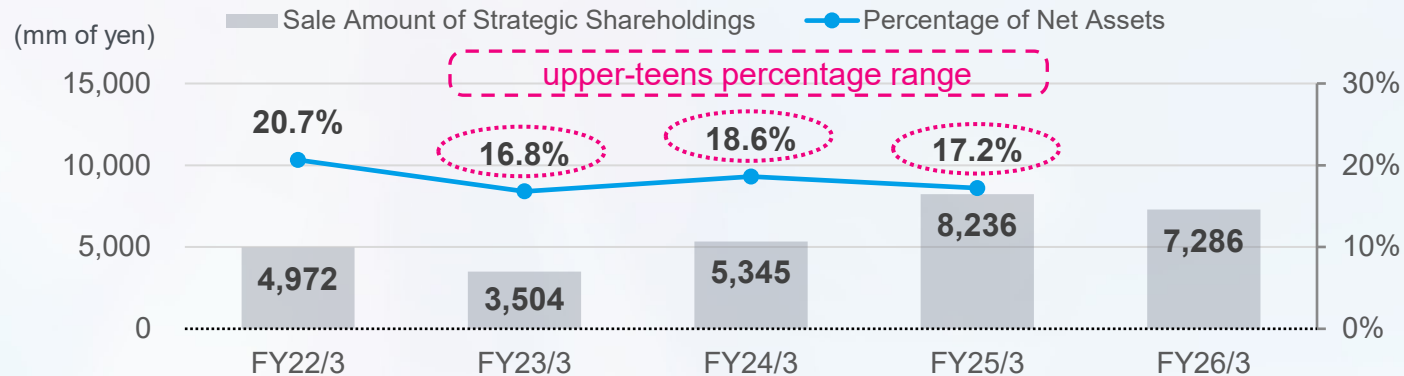
(bn of yen)

	FY25/3	FY26/3	YoY	YoY(%)	FY27/3 (Forecast)
Consolidated	9.47	9.21	(0.26)	(2.8)%	11.30
TV Asahi Corporation	7.49	7.10	(0.39)	(5.2)%	9.00

Capital Allocation

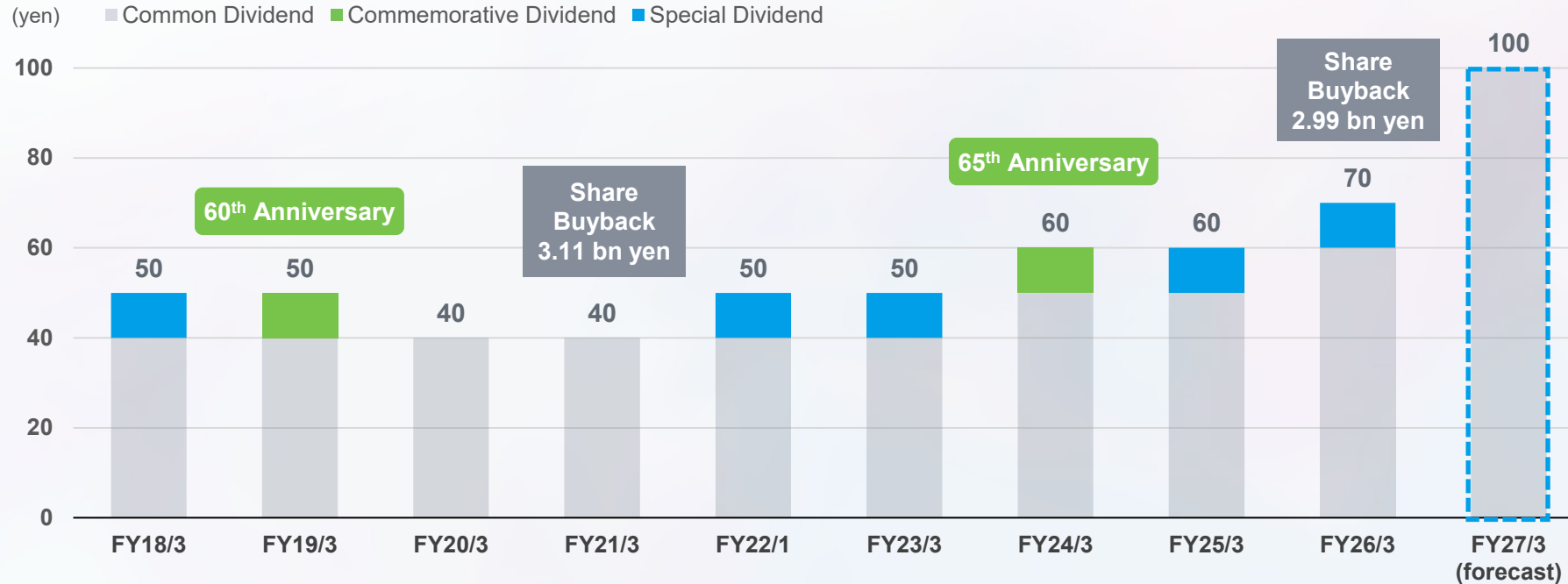


Sale of Strategic Shareholdings



Shareholder Returns

Trend of Shareholder Returns



Dividend Payout Ratio	FY18/3	FY19/3	FY20/3	FY21/3	FY22/1	FY23/3	FY24/3	FY25/3	FY26/3	FY27/3 (forecast)
	33.8%	41.6%	16.1%	32.8%	24.2%	30.6%	35.6%	23.6%	23.8%	40.2%

Shareholder Return Policy

- Provide continual and stable dividends with target **payout ratio of 40%**. Excluding times of large declines in performance and other factors due to deterioration in the business environment, **the annual minimum dividend per share will be set at 60 yen**.
- Conduct **flexible share buybacks** and strive to enhance shareholder returns.

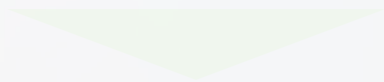
Change to Reportable Segments

Changing the number of reporting segments to **two major segments**: a content and IP-related segment and a TDP and events-related segment

Clarify management approach and steadily manage progress towards numerical targets

Former Segments

TV Broadcasting	Internet	Shopping	Other Businesses			
TV Broadcasting	Internet	Shopping	Movies, DVD, etc.	Theater, events, property rental	Music publication	Others, leasing, etc.



New Segments

Media & Content				TDP & Events	Others
TV Broadcasting	Internet	Shopping	Movies, DVD, etc.	TDP, theater, events, real estate, rental	Others, leasing, etc.

FY27/3 Forecast

* Reference figures are provided due to the change in reportable segments from FY27/3.

(mm of yen)

	FY26/3 Results (Reference)*	FY27/3 Forecast	YoY	YoY(%)
Net Sales	339,487	350,000	+ 10,512	+ 3.1%
Media & Content Business	308,843	305,700	(3,143)	(1.0)%
TDP & Events Business	26,598	39,400	+ 12,802	+ 48.1%
Other Businesses	4,045	4,900	+ 855	+ 21.1%
Operating Profit [EBITDA]	26,181	20,000	(6,181)	(23.6)%
	[35,395]	[31,300]	[(4,095)]	[(11.6)%]
Media & Content Business	25,487	18,300	(7,187)	(28.2)%
TDP & Events Business [EBITDA]	(370)	500	+ 870	—
	[597]	[3,700]	[+ 3,102]	[+ 519.2%]
Other Businesses	1,080	1,200	+ 120	+ 11.1%
Adjustments	(16)	—	+ 16	—
Ordinary Profit	36,572	28,000	(8,572)	(23.4)%
Profit Attributable to Owners of Parent	29,654	25,000	(4,654)	(15.7)%

TV Asahi Corporation Terrestrial Ad Revenue and Production Costs

(mm of yen)

FY27/3 Forecast		
Time Sales	Spot Sales	Total Ad Revenue
(1.9)%	(5.0)%	(3.6)%

FY27/3 Forecast	
Production Costs	
81,000	+ 1.9%

Copyrights

P.17 IP: Anime

(from top left)

Doraemon

©Fujiko-Pro, Shogakukan, TV-Asahi, Shin-ei, and ADK

Shin chan

©USUI YOSHITO/FUTABASHA,SHIN-EI,TV ASAHI,ADK

Obocchama-kun India version

©1986 Yoshinori Kobayashi/TV Asahi

Akane-banashi

©Yuki Suenaga, Takamasa Moue / SHUEISHA, Akane-banashi Committee

The Duke's son claims he won't love me yet showers me with adoration

© Natsu Mizuno, Kei Misawa, Flex Comix/"Kimi-Ai" Production Committee.

ARCANADEA

©KOTOBUKIYA / ARCANADEA Project

koupenchan

©rurutea / koupenchan committee

Sirotan

© CREATIVE YOKO / Sirotan committee

Pop Pap Polters

© MOZU STUDIOS, Shin-Ei Animation / Pop Pap Polters

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