

# FYE March 31, 2025 Financial Results

May 19, 2025

# Hiroshi Hayakawa

## Chairman

# Consolidated Results

	FY24/3	FY25/3	YoY	YoY (%)
(millions of yen)				
Net Sales	307,898	324,056	+ 16,157	+ 5.2%
Operating Profit	12,337	19,704	+ 7,366	+ 59.7%
Ordinary Profit	19,919	28,533	+ 8,613	+ 43.2%
Profit attributable to owners of parent	17,138	25,816	+ 8,678	+ 50.6%

Increase in earnings due to growth in ad revenue owing to high viewer ratings, etc., and growth of non-ad businesses

Note: The English names of the account items have been changed in accordance with the EDINET Taxonomy provided by the Financial Services Agency.  
For details, please refer to the earnings release for FY25/3 dated May 13, 2025.

# Management Plan 2023-2025

**BREAKOUT STATION !**

## TV Asahi for the New Era



### Viewer Ratings



**TRIPLE CROWNS !**

Achieve **triple crown** (top position in All Day, Golden Time and Prime Time) in Individual All viewer ratings for annual/fiscal year by FY26/3

### Consolidated Results

#### Target for FY26/3

Net Sales  
330.0 bn yen

Operating Profit  
20.0 bn yen

Ordinary Profit  
25.0 bn yen

Profit Attributable to Owners of Parent  
20.0 bn yen

### Investment in Growth

Strategic Investment

**50.0 bn yen**

# Viewer Ratings

<Individual All> <Household> Top position in All Day, Golden Time and Prime Time

		2024 (Jan 1-Dec 29, 2024)					FY25/3 (Apr 1,2024-Mar 30, 2025)				
Individual All		TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo	TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo
	All Day (6am - midnight)	①  3.5 (-0.1)	② 3.4 (-0.1)	③ 2.7 (+0.0)	④ 2.2 (-0.1)	⑤ 1.2 (+0.0)	①  3.5 (+0.0)	② 3.4 (-0.1)	③ 2.8 (+0.1)	④ 2.2 (-0.1)	⑤ 1.2 (+0.0)
	Golden Time (7pm - 10pm)	①  5.3 (-0.2)	① 5.3 (-0.3)	③ 4.3 (+0.0)	④ 3.5 (-0.2)	⑤ 3.1 (+0.1)	①  5.3 (+0.0)	① 5.3 (-0.3)	③ 4.4 (+0.2)	④ 3.5 (-0.1)	⑤ 3.0 (-0.1)
	Prime Time (7pm - 11pm)	①  5.3 (-0.2)	② 5.0 (-0.2)	③ 4.2 (+0.0)	④ 3.4 (-0.2)	⑤ 2.7 (+0.1)	①  5.3 (+0.0)	② 5.0 (-0.2)	③ 4.2 (+0.1)	④ 3.4 (-0.1)	⑤ 2.6 (-0.1)
	Prime2 (11pm - 1am)	② 1.8 (-0.1)	① 2.4 (-0.2)	③ 1.7 (-0.1)	④ 1.4 (-0.2)	⑤ 0.7 (+0.0)	② 1.8 (+0.0)	① 2.3 (-0.3)	③ 1.7 (+0.0)	④ 1.4 (-0.1)	⑤ 0.7 (+0.0)
Household	All Day (6am - midnight)	①  6.4 (+0.0)	② 6.0 (-0.1)	③ 4.9 (+0.1)	④ 4.0 (+0.0)	⑤ 2.1 (+0.0)	①  6.4 (+0.1)	② 5.9 (-0.2)	③ 4.9 (+0.1)	④ 4.0 (+0.0)	⑤ 2.1 (+0.0)
	Golden Time (7pm - 10pm)	①  9.0 (-0.1)	② 8.4 (-0.4)	③ 6.9 (+0.0)	④ 5.5 (-0.3)	⑤ 5.2 (+0.1)	①  9.0 (+0.1)	② 8.4 (-0.4)	③ 7.0 (+0.3)	④ 5.6 (-0.1)	⑤ 5.1 (-0.1)
	Prime Time (7pm - 11pm)	①  9.1 (-0.2)	② 8.0 (-0.4)	③ 6.8 (+0.0)	④ 5.5 (-0.3)	⑤ 4.6 (+0.1)	①  9.1 (+0.1)	② 7.9 (-0.4)	③ 6.8 (+0.2)	④ 5.6 (-0.1)	⑤ 4.5 (-0.1)
	Prime2 (11pm - 1am)	② 3.5 (+0.0)	① 4.3 (-0.5)	③ 3.2 (-0.1)	④ 2.6 (-0.2)	⑤ 1.3 (-0.1)	② 3.4 (-0.1)	① 4.2 (-0.6)	③ 3.2 (+0.0)	④ 2.6 (-0.2)	⑤ 1.3 (-0.1)

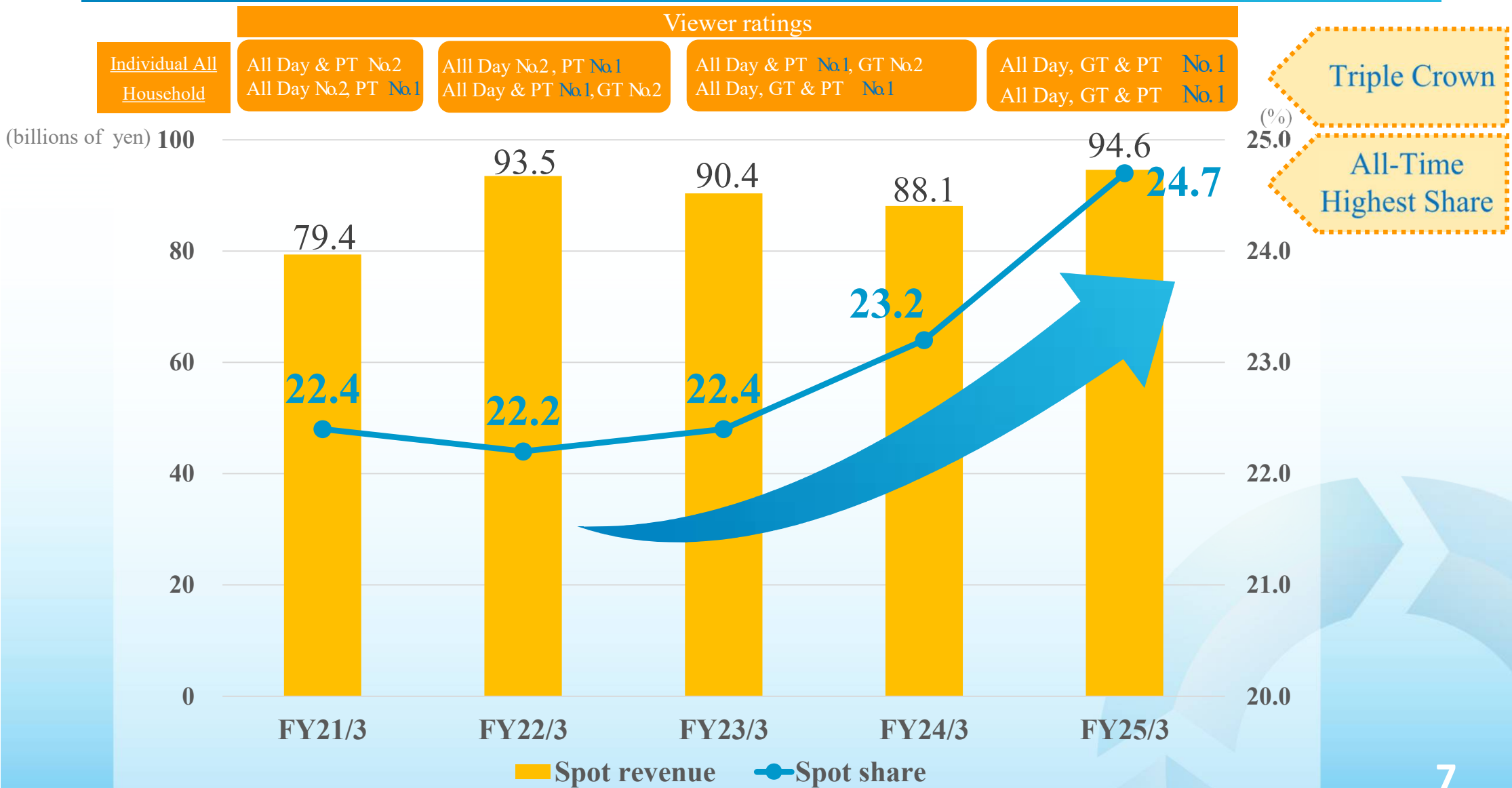
Note: Ranking among commercial stations. Numbers in parentheses indicate YoY changes (Video Research, Kanto region).

# FY25/3 Viewer Ratings Topics

News & Info	<ul style="list-style-type: none"> <li>◆ <u>Daily news shows captured highest ratings in their respective times slots</u> <i>Hodo Station</i> (six years straight), <i>Saturday Station</i> (four years straight), <i>Udo Times</i>, <i>Hatori Shinichi Morning Show</i> and <i>Oshita Yoko Wide! Scramble</i></li> <li>◆ <i>Good! Morning</i> in the 7 am time zone captured top position among commercial broadcasters in its time slot for two years straight</li> </ul>
Dramas	<ul style="list-style-type: none"> <li>◆ <u>Four drama series</u> including <i>THE TRAVELNURSE</i> which was the top drama series among commercial broadcasters in the fall programming season, <i>AIBOU</i> and <i>Believe</i> <u>ranked among the top ten for commercial broadcaster's drama series for the fiscal year</u></li> </ul>
Variety	<ul style="list-style-type: none"> <li>◆ <i>Zawatsuku! Friday</i> captured the top position among variety shows among all broadcasters for two years straight and <u>recorded top viewer ratings for all broadcasts during its time slot among commercial broadcasters</u></li> <li>◆ <i>Hakase-chan</i> achieved top position in its time slot for the first time and <i>Ikegami Akira's News So Datta no ka!!</i> recorded top ratings in its time slot for three years straight</li> </ul>
Sports	<ul style="list-style-type: none"> <li>◆ Paris 2024 Olympic Games broadcast: <u>garnered highest average ratings in Prime Time among commercial broadcasters</u></li> <li>◆ WBSC Premier12: broadcast five games including the final game, with viewer ratings topping the previous tournament with an average of 8.4%</li> <li>◆ FIFA World Cup 2026 Asian Final Qualifiers: achieved 10%+ for broadcast of all four home games</li> </ul>

# Ad Revenue – Increase in Spot Share

Growth in spot share due to high viewer ratings



Note: Share figures are estimated figures.

# Monetization of Content

## Business Solution Headquarters

Content  
Programming  
Division

Sales Promotion  
Division

Business  
Production  
Division

New

Events &  
Projects Division

- TDP Project Management & Strategy Center
- Event Planning & Management Center
- Media City Management & Strategy Dept.
- Event Administration Dept.

IoT Division

Strategic Task Force

Accelerate revenue growth  
by providing timely and value-added solutions

# Timetable (Spring Programming Season)

	Mon	Tue	Wed	Thu	Fri	Sat	Sun
10 am	Oshita Yoko Wide! Scramble					Wide! Scramble Saturday	
noon							
7 pm	Kaere Monday Mikketai!!	Platinum Family	Asameshi made	WORLD MOVIE NEWS	Zawatsuku! Friday	Hakase-chan	Nani Kore Chin Hyakkei
8 pm	Jyumanen de Dekirukana	Kaji Yarou!!	Miracle 9	Hayashi Osamu no Ima Shiritai desho!	Karisome Tengoku	News So Datta no ka!!	Potsunto Ikkenya (ABC)
9 pm	Q-Sama!!	Ameku Takao's Detective Karte	Tokuso 9 final season	Pararesque Jumper	Music Station	Saturday Station	Udo Times
10 pm	Hodo Station					THE SEDAikan	Unsung Heroes (ABC)
11 pm						Fushigi no Kai	
	Super Barabara Daisakusen			Ame-Talk!	The Monster Within	MUSASHINO RONDO	EIGHT-JAM
						IMAnimation From Old Country Bumpkin to Master Swordman	
midnight	Cream Nantara	Kyoccorohee	IMAnimation W YOUR FORMA	TV Chidori	Kitchen Car Show	Selected varieties, etc.	Mitorizujan
1 am	HamAsuka Broadcasting Club	Otto ga Neta Atoni	GARIVENTUREV			Selected varieties, etc.	Ariyoshi Quiz
2 am	Ano Channel	Barabara Daisakusen		What's Wrong with Being Wily?	BuzzmanTV	World Pro-Wrestling	Netto! M League
						NUMAnimation SHOSHIMIN	Basuke☆FIVE
						(ABC)	Get Sports

# Trend of Spring Programming

## Strong performance of daily news and info shows



*Good! Morning*  
Mon-Fri 4:55 am  
Sat 6:00 am / Sun 5:50 am



*Hatori Shinichi Morning Show*  
Mon-Fri 8:00 am



*Oshita Yoko Wide! Scramble*  
Mon-Fri 10:25 am  
Sat 11:30 am (Apr 2025-)



*J Channel*  
Mon-Fri 4:48 pm



*J Channel*  
Sat-Sun 5:30 pm

**報道 STATION**

*Hodo Station*  
Mon-Fri 9:54 pm



**サタデー STATION**

8:54

*Saturday Station*  
Sat 8:54 pm

**有働Times**

*Udo Times*  
Sun 8:56 pm

## Major new Prime Time Programs



*Platinum Family*  
Three-eps. Average ratings  
**5.3% / 9.3%**  
<1<sup>st</sup> ep. 5.7% / 10.1%>



*Ameku Takao's Detective Karte*  
Four-eps. average ratings  
**3.4% / 6.0%**  
<1<sup>st</sup> ep. 3.4% / 6.3%>



*Tokuso 9 final season*  
Six-eps. average ratings  
**4.7% / 8.5%**  
<1<sup>st</sup> ep. 5.0% / 9.1%>



*Pararescue Jumper*  
Four-eps. average ratings  
**4.0% / 7.0%**  
<1<sup>st</sup> ep. 5.2% / 8.8%>

Note: Viewer ratings provided are Individual All / Household (Video Research, Kanto region).

# Internet Business

## Digital Ads-related Business (AVOD)



<Digital Ads-related Revenue (TVer, etc.) >

8,594 mm yen  
(YoY + 46.3%)

### <Catch-up Service Topics>

- Drama series *Destiny* and *Believe*, and variety shows *Ame-Talk!*, *Otto ga Neta Atoni* and *TV Chidori* contributed to viewership numbers
- Live streaming of the Paris 2024 Olympic Games, soccer AFC U23 ASIAN CUP QATAR 2024, FIFA World Cup 2026 Asian Final Qualifiers also garnered high viewership numbers

### UltraImpression

- Retain platform fees within Group by operating own digital video ad platform
- Provide diverse targeting based on highly accurate data
- Revenue growth from increase in ad platform business from new ad server customers
- Provide ad servers to FAST (Free Ad Supported TV) that manages live streaming

# Internet Business

## TELASA

- Reached 2 mm subscribers (March 2025)
- Started providing service on “J:COM STREAM” in addition to “TELASA for Prime Video”
- Increasing original content such as spin-offs of terrestrial TV dramas and variety shows, exclusive sports content, collaboration with artists, anime programming, etc.
- Strengthen service as the SVOD headquarter and maintain profitability

## ABEMA<sup>®</sup>

TV for the Future

- Continued high level of 24 mm WAUs
- Sales are increasing by building multi-layered revenue and advancing towards profitability
- The 24/7 channel ABEMA NEWS is gaining ground as a critical media source
- Sports coverage such as the MLB, anime, variety shows on romantic topics and mahjong professional league “M. LEAGUE” are becoming standard content and adding to growth

# Shopping Initiatives

Expansion of sales channel (increase sales) and  
creation of hit products (increase profitability)

## TV Shopping Business

- Regular program *Jun Sanpo* recorded its highest revenue for two consecutive years, *Nippon Meshiagare* contributed to sales, and BS Asahi's TV shopping program fared well
- Product line-up such as emergency survival products, high-end gold and jewelry products, and gourmet foods contributed to sales



*Jun Sanpo*



*Nippon Meshiagare*



*Okan to Tsuhan shitemita!*



*Tsuhau wo Scoop shitemita!!*

## Strengthening EC

- Promote repeat purchases to increase customer lifetime value (LTV)
- Expand sales channels through external mall sales and strengthen collaboration with Teleasa Point service



# Media City



EX Roppongi Bldg.



ARK Broadcasting Center



TV Asahi HQ

Roppongi 5-chome 6-chome



TOKYO DREAM PARK



EX Keyakizaka Studio



Wakabadai Media Center

# TOKYO DREAM PARK



夢中から、はじまる。

(translation: Begin, from being enchanted.)

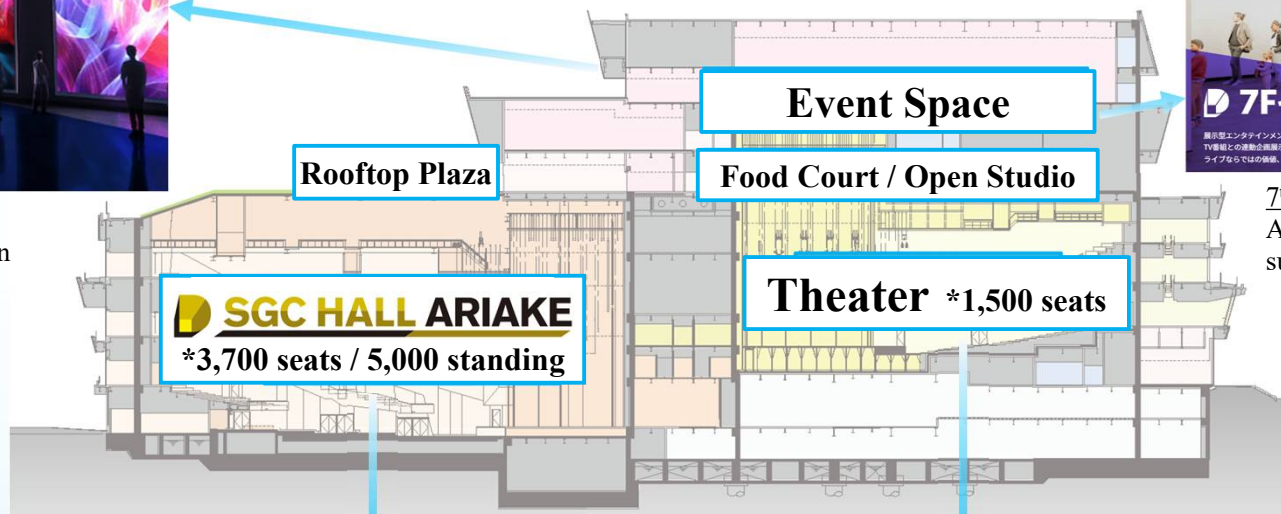
# TOKYO DREAM PARK



**8<sup>th</sup> floor Event Space**  
A 1,300 m<sup>2</sup> event space for an entertainment x technology exhibition.



**7<sup>th</sup> floor Event Space**  
A 900 m<sup>2</sup> open space that allows various events such as entertainment-related exhibitions.



The first in the world to permanently install an immersive audio system in a concert hall. The ultimate sound environment using top-notch audio system that allows artists and audience to “be enchanted.”



Highly flexible stage construction that facilitates various production plans of theatrical events such as large-scale musicals and authentic stage events.

# TOKYO DREAM PARK

Merge entertainment and technology  
and grow business earnings from new frontiers

Focus on entertainment business by leveraging the experience gained and  
strengthening collaboration with terrestrial

- Line up strong content such as performances by big artists, globally popular events, large music festivals, etc.
- Scale up content that can also draw visitors on weekdays by leveraging the success of EX THEATER ROPPONGI, producing events related to programs that build on the strength of being a TV broadcaster, and holding fan events of drama shows



- Hold events together with facilities in the Ariake area to increase visitors and develop the entire area's scale and scope of business

2026 SPRING GRAND OPEN!!

# IP Strategy

Develop, discover and distribute new content  
in collaboration with terrestrial broadcast

Established two slots in the late-night zone in the past year, amounting to a total of five nationally  
broadcast anime slots including *Doraemon* and *Shin chan*



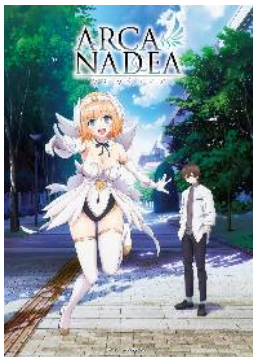
Three party collaboration with BookLive and KOTOBUKIYA

Creating original manga on *BuzzmanTV* that has potential to become an anime



## ARCANADEA Anime development

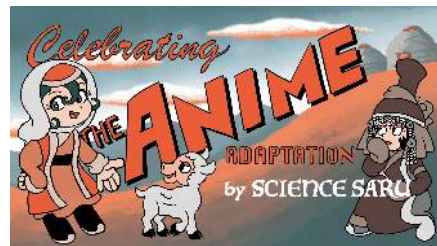
- Adapting KOTOBUKIYA's highly successful plastic model into an animation



©KOTOBUKIYA / ARCANADEA Project

## Jaadugar: A Witch in Mongolia Anime adaptation

- Epic manga that captured No.1 in TAKARAJIMASHA's ranking, "Kono Manga ga Sugoi! 2023" Women's Category
- Science SARU that is renown for its smashingly high-quality productions, will lead the anime production



©Tomato Soup(AKITASHOTEN) 2022

## The Dangers in My Heart Theatrical adaptation

- Broadcast two seasons on NUMAnimation; received the Romance Anime of the Year at the 11th Anime Trending Awards



©Norio Sakurai(AKITASHOTEN)/The Dangers in My Heart Committee

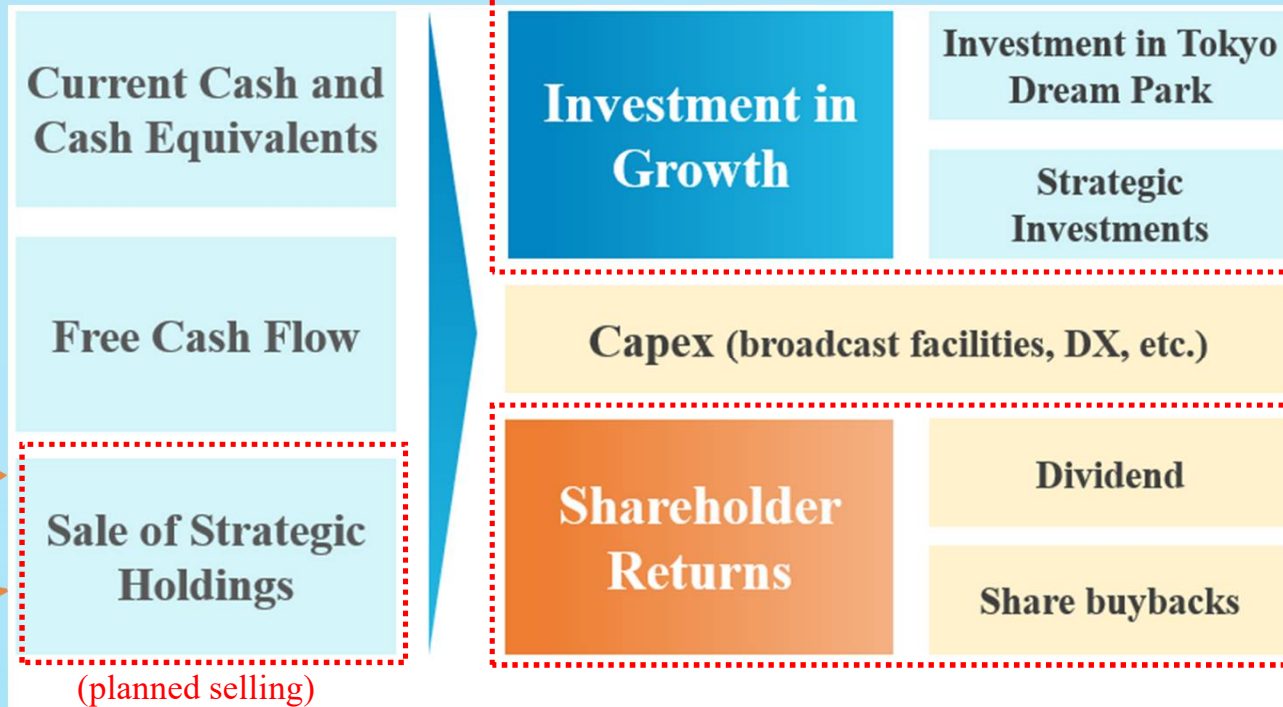
## Crayon Shinchan the Movie Theatrical release in India

- Started broadcasting TV anime series in India in 2006
- Released the previous *Crayon Shinchan the Movie* in May 2025; releasing the latest movie that is set in India in Oct 2025 (release slated in Japan for Aug 2025)



©Usui Yoshito/Futabasha•SHIN-EI Animation•TV Asahi•ADK 2025

# Financial Strategy



FY21/3~FY25/3

24.7 bn yen  
sales execution

Ratio to net assets

Below 20%

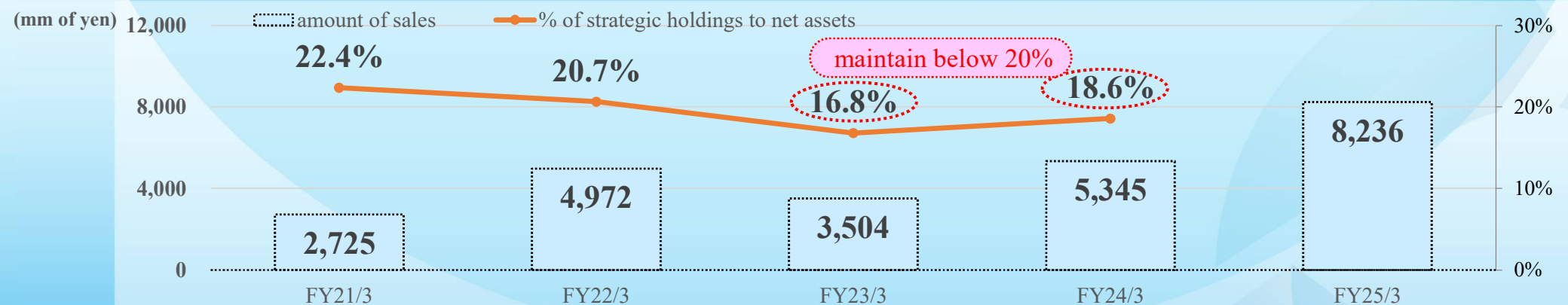
50 bn yen  
Investment  
Investment in  
growth

FY25/3 60 yen  
common dividend of 50 yen  
+ special dividend of 10 yen

Forecast  
FY26/3 60 yen  
common dividend of 60 yen

FY21/3  
3.11 bn yen  
  
Forecast  
FY26/3  
max 3.00 bn yen

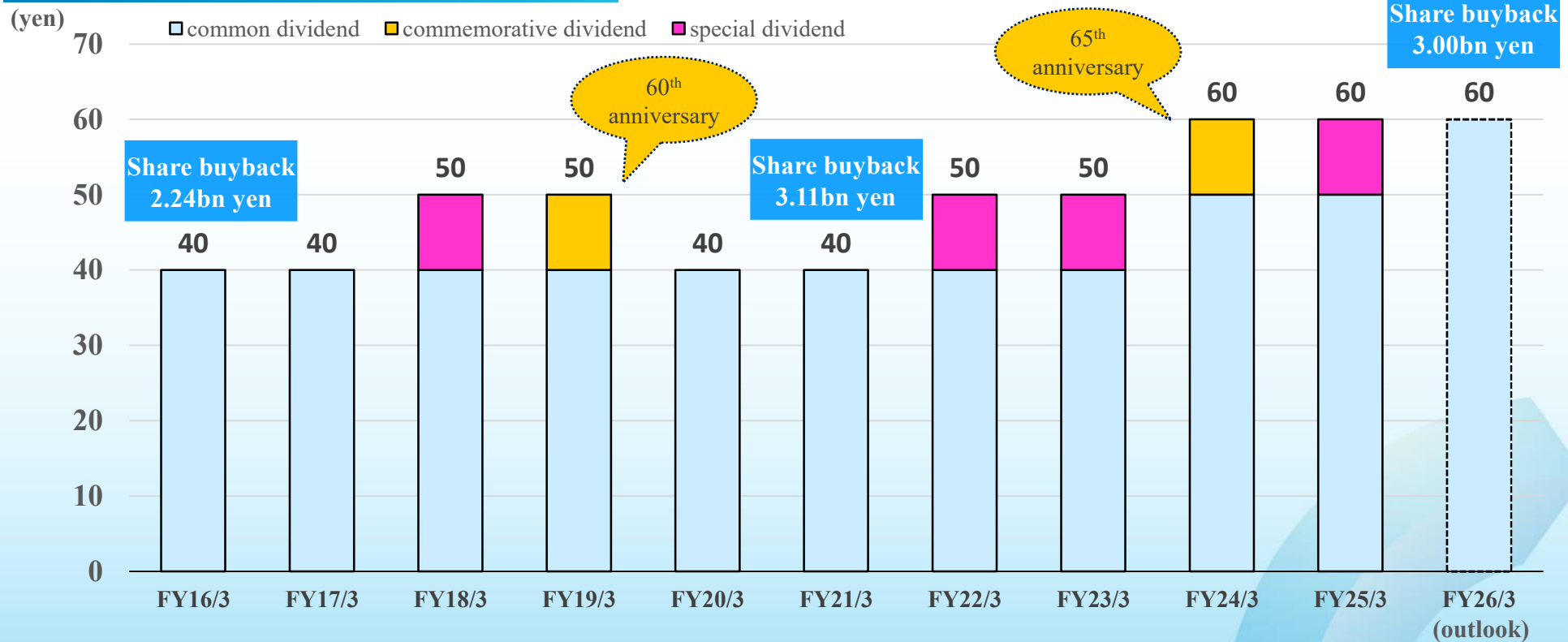
## Sale of Strategic Holdings



# Shareholder Returns

- Common dividend of 60 yen/share (interim dividend of 30 yen and year-end dividend of 30 yen)
- Pay dividend to foreign shareholders that exceed the 20% restricted ratio (Sept 2024-)
- Share buybacks: maximum of 3 bn yen/2 million shares from May 1 to October 31, 2025

## Trend of Shareholder Returns



Dividend payout ratio	35.6%	26.9%	33.8%	41.6%	16.1%	32.8%	24.2%	30.6%	35.6%	23.6%	23.3%
Total payout ratio	53.9%	26.9%	33.8%	41.6%	16.1%	58.6%	24.2%	30.6%	35.6%	23.6%	34.8%

# Sustainability

## Human Rights

### Human Rights Due Diligence (HRDD)

- Established HRDD Team in Apr 2024 and conducted HRDD
- Administered a survey among all officers and employees of TV Asahi Corporation and carried out interviews with several staff members in cooperation with external experts
- Identified “salient human rights risks” such as harassment, long working hours and overwork, discriminatory treatment of external staff
- Going forward, will consider and implement response measures to prevent, mitigate and remedy human rights violations

#### Response Measures

- Establish an additional common external consultation helpline for group companies (available from Apr 2025)
- Spread awareness of consultation helplines
- Carry out human rights-related training sessions
- Conduct ongoing and iterative HRDD processes

### Other Initiatives

- In Feb 2025, the TV Asahi Corporation Program Advisory Council Meeting discussed issues regarding human rights, compliance, and corporate governance in the TV industry  
(<https://company.tv-asahi.co.jp/contents/banshin/0189/index.html>)
- In Mar 2025, held a seminar for all personnel and staff of TV Asahi Group regarding “sexual minorities”
- Published “2025 Compliance Handbook: Human Rights”; study sessions are scheduled to be conducted at each department of TV Asahi and at group companies



“2025 Compliance Handbook: Human Rights”

## Reporting and Archiving Information on Natural Disasters

- Continue to call for protecting lives from natural hazards through disaster news coverage
- Mapping videos and reports of natural disasters from the 26 TV Asahi-affiliated stations and viewer-submitted videos on the internet, in order to pass them on to the next generation
- Launched “The 2024 Noto Peninsula Earthquake Damage Status Map” in 2024, which won the SPECIAL JURY PRIZE at the INTERNET MEDIA AWARDS 2025, held by Japan Internet Media Association (JIMA)



The 2024 Noto Peninsula Earthquake Damage Status Map



REC from 311



Mainichi Bousai



The first time for a Japanese media to receive the Asia-Pacific Broadcasting+ Awards 2024 for News Broadcasting as recognition for being a media source during such times of natural disasters.

# FY26/3 Forecast

(millions of yen)

	FY25/3 results	FY26/3 forecast	YoY	YoY (%)
<b>Net Sales</b>	<b>324,056</b>	<b>333,000</b>	<b>+ 8,943</b>	<b>+ 2.8%</b>
TV Broadcasting	233,361	238,700	+ 5,338	+ 2.3%
Internet	29,660	33,900	+ 4,239	+ 14.3%
Shopping	20,203	20,900	+ 696	+ 3.4%
Other Businesses	40,830	39,500	(1,330)	(3.3)%
<b>Operating Profit</b>	<b>19,704</b>	<b>20,000</b>	<b>+ 295</b>	<b>+ 1.5%</b>
TV Broadcasting	11,289	11,800	+ 510	+ 4.5%
Internet	3,698	3,700	+ 1	+ 0.0%
Shopping	1,505	1,900	+ 394	+ 26.2%
Other Businesses	3,242	2,600	(642)	(19.8)%
Adjustments	(31)	-	+ 31	-
<b>Ordinary Profit</b>	<b>28,533</b>	<b>29,000</b>	<b>+ 466</b>	<b>+ 1.6%</b>
<b>Profit attributable to owners of parent</b>	<b>25,816</b>	<b>26,000</b>	<b>+ 183</b>	<b>+ 0.7%</b>

# Gengo Sunami

## Member of the Board

# Consolidated Results

(millions of yen)

	FY24/3	FY25/3	YoY	YoY (%)
<b>Net Sales</b>	<b>307,898</b>	<b>324,056</b>	<b>+ 16,157</b>	<b>+ 5.2%</b>
TV Broadcasting	229,626	236,798	+ 7,171	+ 3.1%
Internet	28,761	31,840	+ 3,078	+ 10.7%
Shopping	20,003	20,223	+ 219	+ 1.1%
Other Businesses	44,683	50,857	+ 6,173	+ 13.8%
Adjustments	(15,175)	(15,662)	(486)	-
<b>Operating Profit</b>	<b>12,337</b>	<b>19,704</b>	<b>+ 7,366</b>	<b>+ 59.7%</b>
TV Broadcasting	5,971	11,289	+ 5,318	+ 89.1%
Internet	2,272	3,698	+ 1,425	+ 62.7%
Shopping	1,434	1,505	+ 71	+ 5.0%
Other Businesses	2,771	3,242	+ 470	+ 17.0%
Adjustments	(112)	(31)	+ 81	-
<b>Ordinary Profit</b>	<b>19,919</b>	<b>28,533</b>	<b>+ 8,613</b>	<b>+ 43.2%</b>
<b>Profit attributable to owners of parent</b>	<b>17,138</b>	<b>25,816</b>	<b>+ 8,678</b>	<b>+ 50.6%</b>

# TV Broadcasting Business

(millions of yen)	FY24/3	FY25/3	YoY	YoY (%)
<b>Net Sales</b>	<b>229,626</b>	<b>236,798</b>	<b>+ 7,171</b>	<b>+ 3.1%</b>
Time ad sales	78,744	79,720	+ 976	+ 1.2%
Spot ad sales	88,149	94,626	+ 6,476	+ 7.3%
Program sales	13,662	14,615	+ 953	+ 7.0%
BS/CS	26,304	26,212	(91)	(0.3)%
Others	22,765	21,622	(1,142)	(5.0)%
<b>Operating Profit</b>	<b>5,971</b>	<b>11,289</b>	<b>+ 5,318</b>	<b>+ 89.1%</b>

# Time Revenue (terrestrial)

(millions of yen)	FY24/3	FY25/3	YoY	YoY (%)
1H	39,247	39,077	(170)	(0.4)%
2H	39,496	40,643	+ 1,146	+ 2.9%
Annual	78,744	79,720	+ 976	+ 1.2%

## Factors behind YoY difference

- Regular programs: Increased sales for both spring and fall programming seasons
- Special programs: Large sports events such as *Paris 2024 Olympic Games*, *WBSC Premier12*, *FIFA World Cup 2026 Asian Final Qualifiers*, *International Basketball Games*, etc. delivered strong performance

# Spot Revenue (terrestrial)

(millions of yen)	FY24/3	FY25/3	YoY	YoY (%)
1H	40,287	41,842	+ 1,555	+ 3.9%
2H	47,861	52,783	+ 4,921	+ 10.3%
Annual	88,149	94,626	+ 6,476	+ 7.3%

## Share in the Tokyo Spot Sales Market

**Annual: 24.7%** (YoY +1.5 pts)

Note: Share figures are estimated figures.

## Year-on-Year Growth



# Program Production Costs (terrestrial)

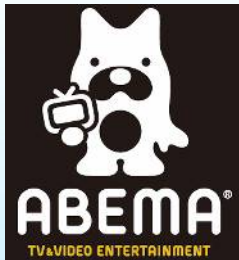
(millions of yen)	FY24/3	FY25/3	YoY	YoY (%)
1H	39,492	39,940	+ 447	+ 1.1%
2H	39,607	39,218	(389)	(1.0)%
Annual	79,100	79,158	+ 58	+ 0.1%

## Factors behind YoY difference

- Regular Programs: Flexible allotment due to slot changes and strengthening of content output
- Special Programs: Broadcast *Paris 2024 Olympic Games*, *WBSC Premier12*, *FIFA World Cup 2026 Asian Final Qualifiers*, etc. compared to previous year's *World Aquatics Championships Fukuoka 2023* and *FIBA Basketball World Cup 2023*, etc.

# Internet Business

	FY24/3	FY25/3	YoY	YoY (%)
(millions of yen)				
Net Sales	28,761	31,840	+ 3,078	+ 10.7%
Operating Profit	2,272	3,698	+ 1,425	+ 62.7%



24 mm WAUs



2 mm subscribers (March 2025)



Official YouTube channel



4.54 mm subscribers

Official TikTok account



4.30 mm followers

Official YouTube channel



1.78 mm subscribers

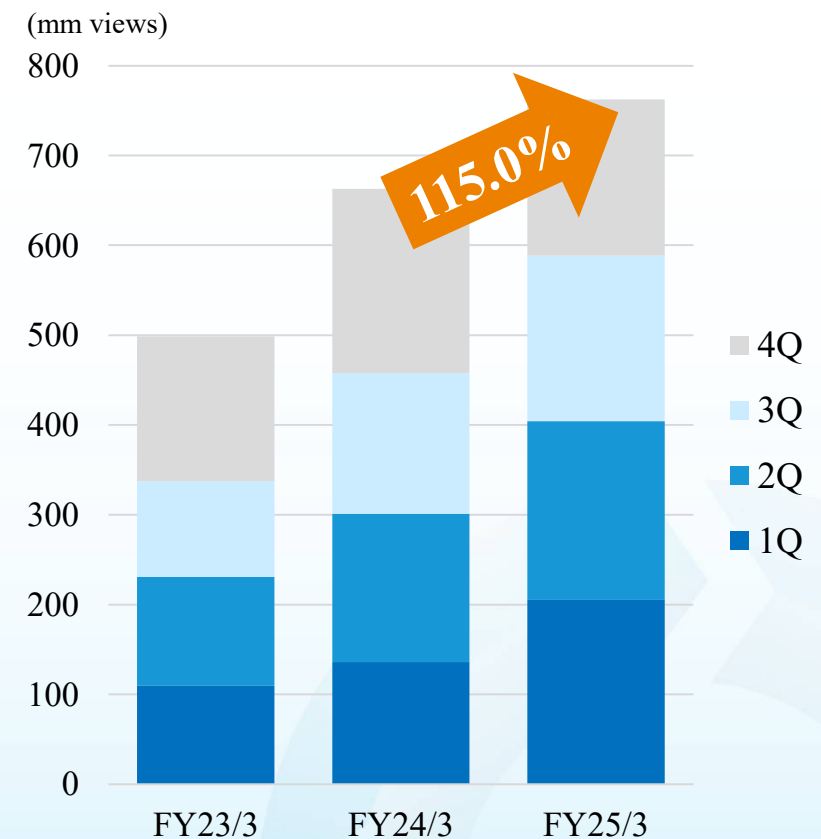
Note: The numbers of followers/subscribers are as of May 2025.

# TV Asahi Corporation: Digital Ads-related Revenue

## Digital Ads-related Revenue (TVer, etc.)

(millions of yen)	FY24/3	FY25/3	YoY	YoY (%)
1H	2,416	3,481	+ 1,064	+ 44.1%
2H	3,456	5,112	+ 1,656	+ 47.9%
Annual	5,873	8,594	+2,721	+ 46.3%

## TV Asahi No. of Views on Catch-up Service (TVer)



# Shopping Business

	FY24/3	FY25/3	YoY	YoY (%)
(millions of yen)				
Net Sales	20,003	20,223	+ 219	+ 1.1%
Operating Profit	1,434	1,505	+ 71	+ 5.0%



# Other Businesses

	FY24/3	FY25/3	YoY	YoY (%)
(millions of yen)				
<b>Net Sales</b>	<b>44,683</b>	<b>50,857</b>	<b>+ 6,173</b>	<b>+ 13.8%</b>
<b>Operating Profit</b>	<b>2,771</b>	<b>3,242</b>	<b>+ 470</b>	<b>+ 17.0%</b>

## Revenue from Major Other Businesses

(millions of yen)

	FY24/3	FY25/3	YoY	YoY (%)
<b>Music Publication</b>	<b>11,647</b>	<b>13,995</b>	<b>+ 2,347</b>	<b>+ 20.2%</b>
<b>Special Events</b>	<b>9,465</b>	<b>11,417</b>	<b>+ 1,951</b>	<b>+ 20.6%</b>
<b>Equipment Sales/Lease</b>	<b>6,469</b>	<b>7,176</b>	<b>+ 706</b>	<b>+ 10.9%</b>
<b>Motion Pictures</b>	<b>4,367</b>	<b>4,486</b>	<b>+ 119</b>	<b>+ 2.7%</b>
<b>DVD</b>	<b>669</b>	<b>973</b>	<b>+ 304</b>	<b>+ 45.4%</b>

# Other Businesses

Music Publication	<ul style="list-style-type: none"> <li>Large events such as <i>KETSUMEISHI TOUR 2024 Acchi Kocchi de Mariachi ♪</i>, <i>HIRAIDAI TOUR 2024, Sonar Pocket 15<sup>th</sup> Anniversary Tour -Bokutachi No Mirai-</i>, and <i>ATARASHII GAKKO! NIPPON Calling Tour 2024</i> and corresponding sales of merchandise contributed to substantial increase in sales and profits.</li> </ul>
Special Events	<ul style="list-style-type: none"> <li>Large increase in sales and profits from seven 65<sup>th</sup> Anniversary events: <i>MUCA “Icons of Urban Art,” The Performance</i>, <i>EIGHT-JAM FES</i>, <i>Kyohei Sorita Japan Tour 2024</i>, <i>Tetsuko No Heya Classic</i>, <i>Tetsuko no Heya Concert</i>, <i>TV Asahi DREAM FESTIVAL 2024</i>.</li> </ul>
Equipment Sales/Lease	<ul style="list-style-type: none"> <li>Increase in sales and profits due to growth in equipment lease related to growing number of events and concerts.</li> </ul>
Motion Pictures	<ul style="list-style-type: none"> <li><i>Crayon Shinchan the Movie</i> recorded the series’ highest box office revenue while <i>Doraemon the Movie: Nobita’s Earth Symphony</i> released in March 2024, <i>BLUE LOCK THE MOVIE –EPISODE NAGI–</i> and <i>Doctor-X the movie</i> also progressed well.</li> <li><i>Doraemon the Movie: Nobita’s Art World Tales</i> released in March 2025 has surpassed the previous release, which also contributed to increase in sales and profits.</li> </ul>
DVD Releases	<ul style="list-style-type: none"> <li>Increase in sales and profits due to popular drama series such as <i>AIBOU</i>, <i>Ossan’s Love Returns</i> and <i>Believe</i>.</li> </ul>

# Capex and D&A

## Capital Expenditure

(billions of yen)

	FY24/3	FY25/3	YoY	YoY (%)	FY26/3 (forecast)
Consolidated	17.57	35.98	+ 18.41	+ 104.8%	18.40
TV Asahi	15.95	32.74	+16.79	+ 105.2%	16.10

## Depreciation & Amortization

(billions of yen)

	FY24/3	FY25/3	YoY	YoY (%)	FY26/3 (forecast)
Consolidated	9.82	9.47	(0.35)	(3.6)%	9.10
TV Asahi	8.01	7.49	(0.52)	(6.5)%	7.10

# FY26/3 Forecast

(millions of yen)

	FY25/3 results	FY26/3 forecast	YoY	YoY (%)
<b>Net Sales</b>	<b>324,056</b>	<b>333,000</b>	<b>+ 8,943</b>	<b>+ 2.8%</b>
TV Broadcasting	233,361	238,700	+ 5,338	+ 2.3%
Internet	29,660	33,900	+ 4,239	+ 14.3%
Shopping	20,203	20,900	+ 696	+ 3.4%
Other Businesses	40,830	39,500	(1,330)	(3.3)%
<b>Operating Profit</b>	<b>19,704</b>	<b>20,000</b>	<b>+ 295</b>	<b>+ 1.5%</b>
TV Broadcasting	11,289	11,800	+ 510	+ 4.5%
Internet	3,698	3,700	+ 1	+ 0.0%
Shopping	1,505	1,900	+ 394	+ 26.2%
Other Businesses	3,242	2,600	(642)	(19.8)%
Adjustments	(31)	-	+ 31	-
<b>Ordinary Profit</b>	<b>28,533</b>	<b>29,000</b>	<b>+ 466</b>	<b>+ 1.6%</b>
<b>Profit attributable to owners of parent</b>	<b>25,816</b>	<b>26,000</b>	<b>+ 183</b>	<b>+ 0.7%</b>

Advertising revenue (terrestrial)

Time	Spot	Total
+ 1.0%	+ 5.7%	+ 3.5%

Program production costs (terrestrial) (millions of yen)

FY26/3 forecast	YoY
82,000	+ 3.6%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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