tv asahi holdings corporation

FYE March 31, 2024

First Quarter Results

August 4, 2023

Consolidated Results

(mm of yen)

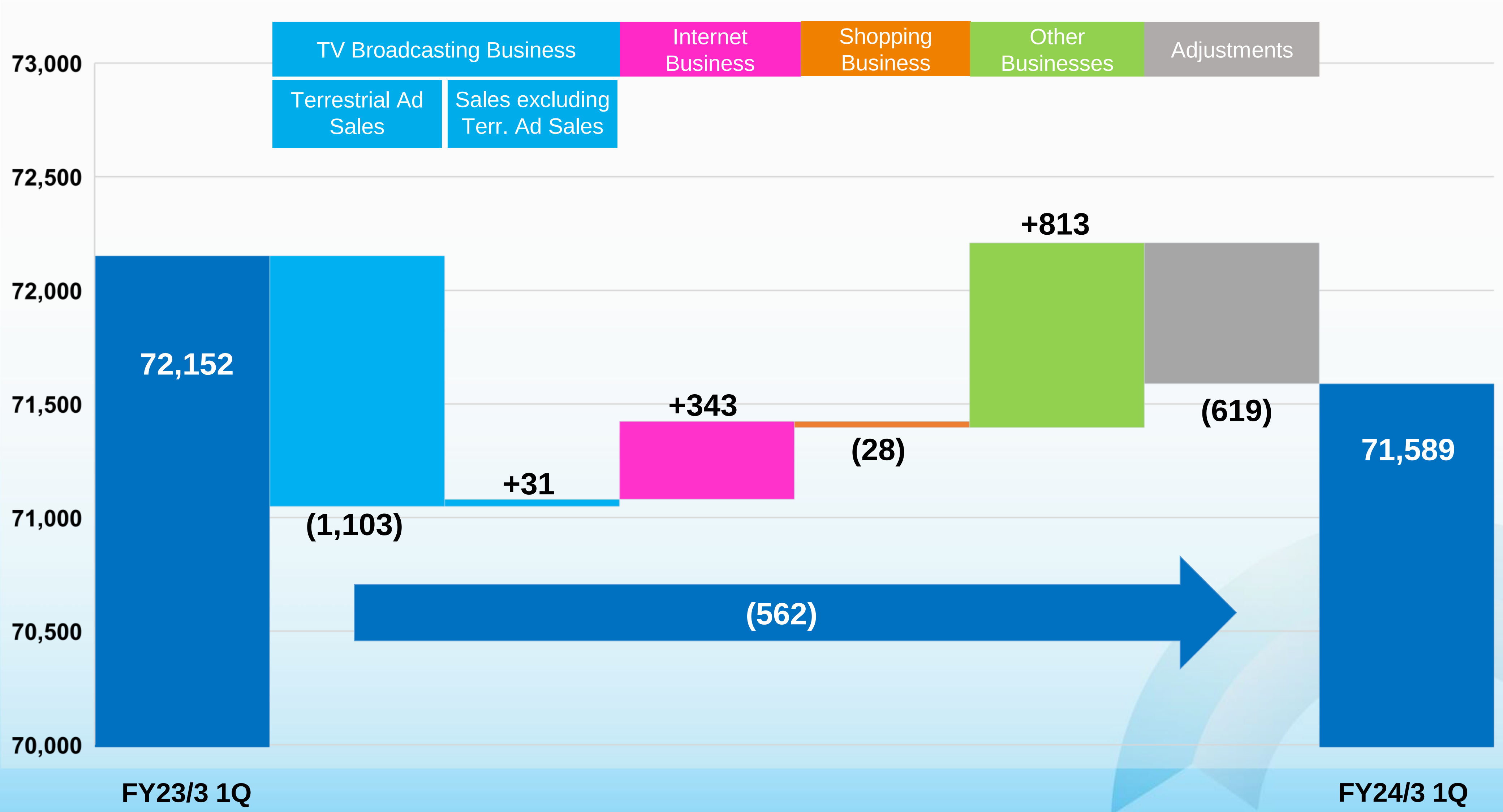
	FY23/3 1Q (Apr-Jun 2022)	FY24/3* 1Q (Apr-Jun 2023)	YoY	YoY(%)
Net Sales	72,152	71,589	(562)	(0.8)%
TV Broadcasting	56,156	55,084	(1,071)	(1.9)%
Internet	5,761	6,105	＋ 343	＋ 6.0%
Shopping	4,370	4,342	(28)	(0.6)%
Other Businesses	8,525	9,339	＋ 813	＋ 9.5%
Adjustments	(2,662)	(3,281)	(619)	―
Operating Income	5,313	3,707	(1,606)	(30.2)%
TV Broadcasting	4,251	2,166	(2,085)	(49.0)%
Internet	170	277	＋ 106	＋ 62.4%
Shopping	410	307	(103)	(25.2)%
Other Businesses	533	1,019	＋ 485	＋ 91.0%
Adjustments	(52)	(62)	(9)	―
Ordinary Income	7,573	5,949	(1,623)	(21.4)%
Profit Attributable to Owners of the Parent	5,253	4,295	(958)	(18.2)%

*Note: “FY24/3” refers to fiscal year ending March 31, 2024 and all other fiscal years are referred to in the same manner.

Consolidated

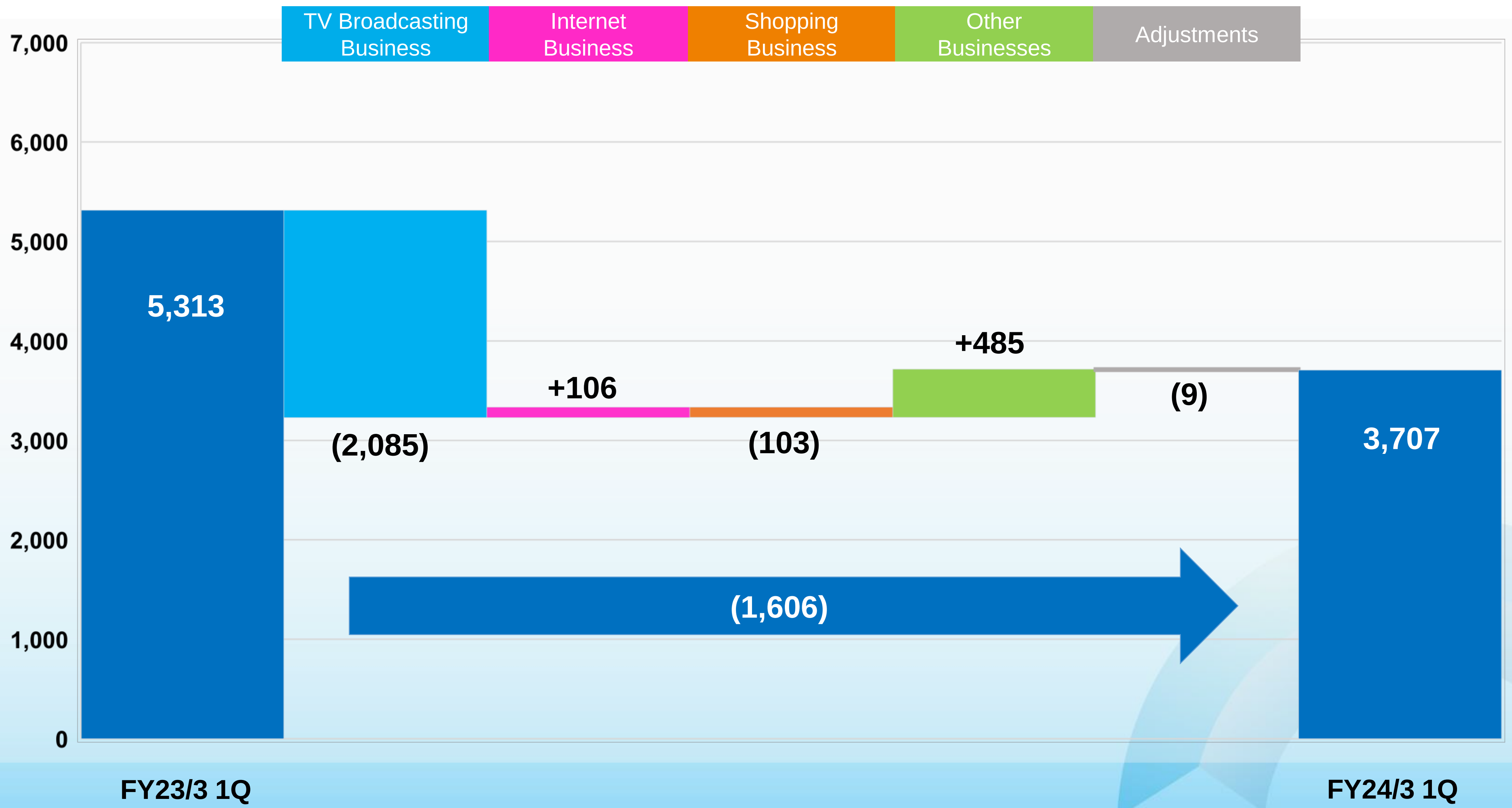
Segment Net Sales YoY Change

（mm of yen）



Segment Operating Profit YoY Change

（mm of yen）



Financial Highlights of Major Group Companies

(mm of yen)

		FY23/3 1Q	FY24/3 1Q	YoY	YoY(%)
TV Asahi Corporation	Net Sales	53,616	53,620	＋ 4	＋ 0.0%
	Operating Income	2,834	1,212	(1,622)	(57.2)%
Asahi Satellite Broadcasting Limited	Net Sales	4,188	4,545	＋ 357	＋ 8.5%
	Operating Income	927	828	(99)	(10.7)%
CS One Ten, Ltd.	Net Sales	1,643	1,655	＋ 12	＋ 0.7%
	Operating Income	67	64	(3)	(4.5)%
TV ASAHI MUSIC Co., LTD.	Net Sales	2,262	2,440	＋ 177	＋ 7.9%
	Operating Income	245	303	＋ 57	＋ 23.5%
ROPPING LIFE Co., Ltd.	Net Sales	3,705	3,876	＋ 171	＋ 4.6%
	Operating Income	269	142	(127)	(47.3)%

TV Asahi Corporation Results

（mm of yen）

	FY23/3 1Q	FY24/3 1Q	YoY	YoY(%)
Net Sales	53,616	53,620	＋ 4	＋ 0.0%
Time Sales	18,935	18,511	(424)	(2.2)%
Spot Sales	22,644	21,965	(679)	(3.0)%
Program Sales, CS, etc.	5,171	5,217	＋ 46	＋ 0.9%
Internet Sales	3,862	4,244	＋ 381	＋ 9.9%
Other	3,001	3,681	＋ 679	＋ 22.6%
Operating Income	2,834	1,212	(1,622)	(57.2)%
Ordinary Income	5,786	4,751	(1,035)	(17.9)%
Net Income	4,605	4,073	(532)	(11.6)%

Terrestrial Viewer Ratings

(Spring Programming Season, April 3, 2023 - July 2, 2023)

【Individual (ALL)】

	TV Asahi		NTV		TBS		Fuji TV		TV Tokyo		PUT
All Day (6:00 - 24:00)	①	3.4 (-0.1)	①	3.4 (-0.1)	③	2.6 (-0.1)	④	2.3 (-0.2)	⑤	1.1 (-0.1)	18.6 (-0.9)
Golden Time (19:00 - 22:00)	②	5.1 (-0.1)	①	5.4 (-0.3)	③	4.1 (+0.0)	④	3.5 (-0.3)	⑤	3.0 (-0.2)	30.9 (-1.5)
Prime Time (19:00 - 23:00)	①	5.1 (-0.1)	①	5.1 (-0.2)	③	4.0 (+0.0)	④	3.6 (-0.2)	⑤	2.6 (-0.2)	28.9 (-1.5)
Prime2 (23:00 - 25:00)	②	1.8 (-0.2)	①	2.6 (-0.1)	③	1.7 (-0.1)	③	1.7 (+0.1)	⑤	0.7 (+0.0)	11.1 (-0.7)

【Household】

	TV Asahi		NTV		TBS		Fuji TV		TV Tokyo		HUT
All Day (6:00 - 24:00)	①	6.1 (-0.4)	②	5.9 (-0.5)	③	4.7 (-0.4)	④	4.0 (-0.5)	⑤	2.1 (-0.2)	32.4 (-2.2)
Golden Time (19:00 - 22:00)	①	8.6 (-0.4)	①	8.6 (-0.6)	③	6.6 (-0.2)	④	5.7 (-0.5)	⑤	5.0 (-0.6)	49.2 (-2.9)
Prime Time (19:00 - 23:00)	①	8.8 (-0.4)	②	8.2 (-0.6)	③	6.6 (-0.2)	④	5.8 (-0.5)	⑤	4.4 (-0.5)	46.7 (-2.9)
Prime2 (23:00 - 25:00)	②	3.5 (-0.4)	①	4.7 (-0.5)	③	3.2 (-0.3)	④	3.0 (-0.1)	⑤	1.4 (-0.1)	20.6 (-1.6)

Note: Numbers in circles refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Time Sales Revenue (Terrestrial)

(mm of yen)

	FY23/3	FY24/3	YoY	YoY(%)
1Q	18,935	18,511	(424)	(2.2)%
2Q	19,564			
1H	38,500			
3Q	22,831			
4Q	20,226			
2H	43,058			
Annual	81,558			

<YoY Growth>

(%)

	Apr	May	Jun	1Q	Jul	Aug	Sep	2Q	1H	Oct	Nov	Dec	3Q	Jan	Feb	Mar	4Q	2H	Annual
FY22/3	+9.1	+5.9	+5.4	+6.8	+33.9	+33.4	+6.4	+24.7	+15.8	+29.2	+9.6	+14.2	+17.4	+3.6	+10.2	+5.6	+6.3	+11.9	+13.8
FY23/3	(5.4)	(4.4)	(3.6)	(4.5)	(17.6)	(22.7)	(5.8)	(16.1)	(10.8)	(12.8)	+16.6	+2.9	+1.8	(4.3)	(9.8)	+16.2	+1.1	+1.5	(4.7)
FY24/3	(0.4)	(3.8)	(2.5)	(2.2)															

Spot Sales Revenue (Terrestrial)

(mm of yen)

	FY23/3	FY24/3	YoY	YoY(%)
1Q	22,644	21,965	(679)	(3.0)%
2Q	19,970			
1H	42,615			
3Q	23,939			
4Q	23,859			
2H	47,799			
Annual	90,414			

Share in the Tokyo Spot Sales Market*

1Q: 23.4%

(YoY +1.1 pts)

*Note: Share figures are estimated figures.

＜YoY Growth＞

(%)

	Apr	May	Jun	1Q	Jul	Aug	Sep	2Q	1H	Oct	Nov	Dec	3Q	Jan	Feb	Mar	4Q	2H	Annual
FY22/3	+27.1	+76.9	+76.9	+55.9	+27.6	+22.8	+26.1	+25.6	+40.7	+7.9	+11.4	+0.0	+6.1	+7.6	(4.5)	+0.1	+0.8	+3.5	+17.8
FY23/3	+0.3	(2.3)	(11.6)	(4.5)	+9.9	+12.1	(7.4)	+4.0	(0.7)	(3.7)	(10.8)	(9.0)	(8.0)	(0.1)	+5.1	(10.6)	(3.0)	(5.6)	(3.3)
FY24/3	(3.7)	(2.0)	(3.2)	(3.0)															

＜Share in the Tokyo Spot Sales Market* ＞

(%)

FY22/3							FY23/3							FY24/3						
1Q	2Q	1H	3Q	4Q	2H	Annual	1Q	2Q	1H	3Q	4Q	2H	Annual	1Q	2Q	1H	3Q	4Q	2H	Annual
22.1	22.0	22.0	22.4	22.2	22.3	22.2	22.3	22.5	22.4	21.9	22.9	22.4	22.4	23.4						

Spot Sales Industry Information (Terrestrial)

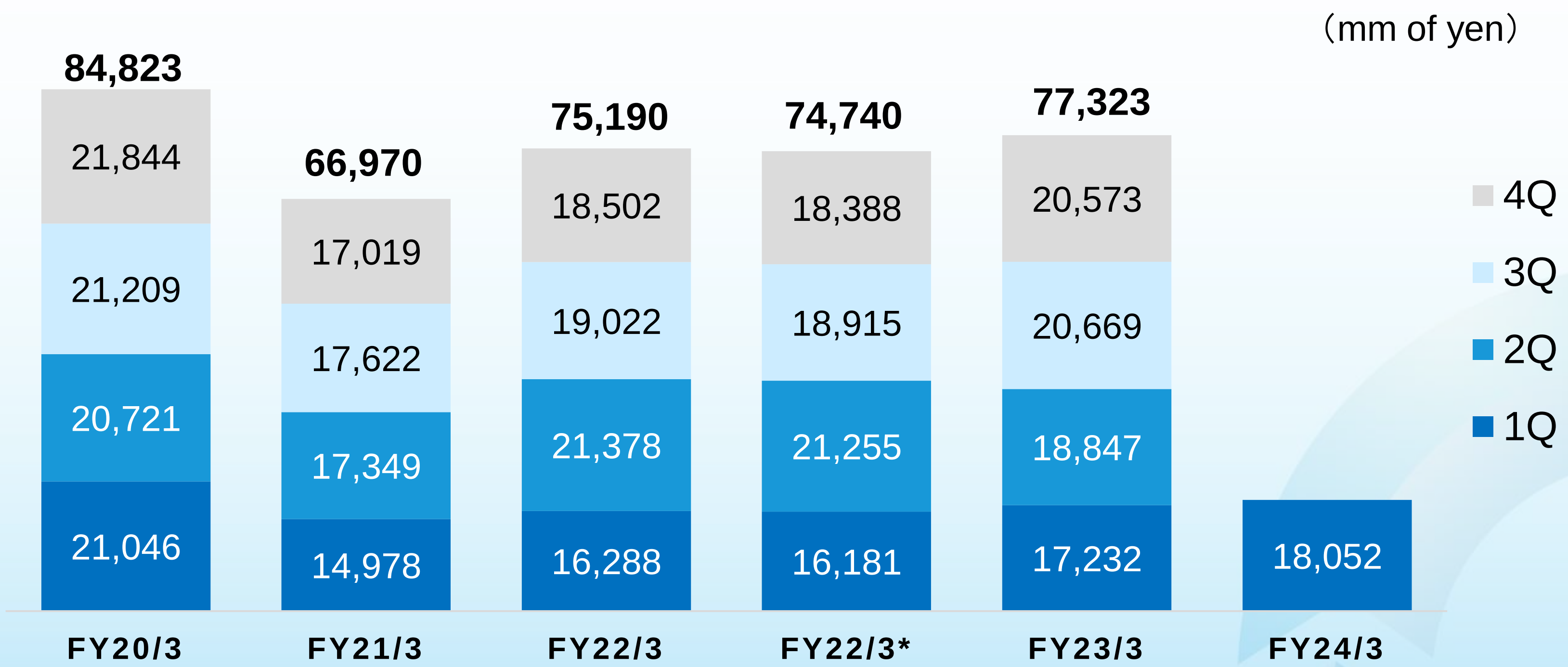
	FY24/3 1Q (Apr-Jun 2023)		FY23/3 1Q (Apr-Jun 2022)	
	YoY	Share	YoY	Share
Energy & Industrial Machines	113.3%	1.0%	122.4%	0.8%
Foods	89.8%	11.7%	103.9%	12.6%
Beverages & Liquors	86.9%	13.2%	109.9%	14.7%
Pharmaceuticals & Medical Supplies	95.1%	7.6%	103.8%	7.8%
Cosmetics & Toiletries	122.9%	5.4%	61.2%	4.3%
Fashion & Accessories	109.8%	2.0%	83.6%	1.7%
Business Machines & Office Supplies	147.9%	2.0%	71.2%	1.3%
Consumer Electronics	108.1%	2.0%	61.3%	1.8%
Automobiles	145.5%	3.5%	59.9%	2.3%
Homeware	101.4%	2.6%	93.9%	2.5%
Game, Software＆Sporting Goods	98.4%	3.7%	79.6%	3.6%
Housing & Housing Materials	78.4%	2.6%	136.5%	3.2%
Publishing	62.5%	1.2%	106.8%	1.9%
Telecommunications, Media & Internet	73.8%	9.0%	88.6%	11.8%
Retail	99.2%	3.6%	87.3%	3.5%
Finance & Insurance	98.3%	6.6%	139.6%	6.5%
Transportation, Movies & Leisure	147.7%	6.1%	117.1%	4.0%
Food-services & Various Services	110.1%	12.6%	95.5%	11.1%
Government & Public Institutions	47.4%	0.8%	61.5%	1.6%
Education, Medical-services & Religion	90.1%	2.1%	106.7%	2.3%
Others	149.9%	0.7%	0.0%	0.5%
Total	97.0%	100.0%	95.5%	100.0%

Production Costs (Terrestrial)

(mm of yen)

	FY23/3	FY24/3	YoY	YoY(%)
1Q	17,232	18,052	＋ 819	＋ 4.8%

Trend of Production Costs (terrestrial)



*Reference figure for FY22/3: Due to the change in reportable segment from FY23/3, a portion of production costs has been transferred to the Shopping Business segment.

TV Broadcasting Business

(mm of yen)

	FY23/3 1Q	FY24/3 1Q	YoY	YoY(%)
Net Sales	56,156	55,084	(1,071)	(1.9)%
Time Sales	18,935	18,511	(424)	(2.2)%
Spot Sales	22,644	21,965	(679)	(3.0)%
Program Sales	3,235	3,273	＋ 37	＋ 1.2%
BS & CS	6,451	6,622	＋ 171	＋ 2.7%
Other	4,888	4,711	(176)	(3.6)%
Operating Income	4,251	2,166	(2,085)	(49.0)%

Consolidated

Internet Business

（mm of yen）

	Net Sales				Operating Income			
	FY23/3	FY24/3	YoY	YoY(%)	FY23/3	FY24/3	YoY	YoY(%)
1Q	5,761	6,105	＋ 343	＋ 6.0%	170	277	＋ 106	＋ 62.4%
2Q	6,056				106			
1H	11,818				277			
3Q	6,428				657			
4Q	7,207				468			
2H	13,636				1,125			
Annual	25,455				1,403			

Consolidated

Shopping Business

（mm of yen）

	Net Sales				Operating Income			
	FY23/3	FY24/3	YoY	YoY(%)	FY23/3	FY24/3	YoY	YoY(%)
1Q	4,370	4,342	(28)	(0.6)%	410	307	(103)	(25.2)%
2Q	4,691				344			
1H	9,061				755			
3Q	5,713				445			
4Q	4,715				(333)			
2H	10,428				111			
Annual	19,490				867			

Other Businesses

(mm of yen)

	Net Sales				Operating Income			
	FY23/3	FY24/3	YoY	YoY(%)	FY23/3	FY24/3	YoY	YoY(%)
1Q	8,525	9,339	+ 813	+ 9.5%	533	1,019	+ 485	+ 91.0%

Sales of Major Other Businesses

(mm of yen)

	Sales				Balance			
	FY23/3 1Q	FY24/3 1Q	YoY	YoY(%)	FY23/3 1Q	FY24/3 1Q	YoY	YoY(%)
Music Publication	2,260	2,439	+ 178	+ 7.9%	819	893	+ 73	+ 9.0%
Special Events	1,298	1,637	+ 339	+ 26.1%	228	319	+ 91	+ 40.1%
Equipment/ Lease	1,131	1,446	+ 315	+ 27.9%	595	784	+ 189	+ 31.8%
Motion Pictures	1,213	746	(466)	(38.5)%	343	487	+ 144	+ 41.9%
DVD	271	103	(167)	(61.8)%	100	15	(84)	(84.2)%

Note: Balance figures do not include indirect costs.

Future Topics for Other Businesses

Music Publication	■ Shonan no Kaze *"20th anniversary Yokohama Stadium performance"* (Aug 12, 2023) ■ Ketsumeishi *"KTM Request Live"* (Sep 9-10,2023) ■ Hirai Dai *"HIRAIDAI TOUR 2023"* (Oct 14 - Dec 23, 2023; 7 concerts/11 venues) ■ Sonar Pocket *"Sonar Pocket 15th Anniversary Tour ~Bokura no Kiseki~"* (Sep 15 - Dec 3, 2023; 8 concerts/8 venues)
Special Events	**Event** DINO SAFARI GIGANT (Aug 10-13, 2023, etc) **Music** SUMMER SONIC (Aug 19-20, 2023) **Music** The MusiQuest (Aug 26-27, 2023) **Music** Takashima Chisako no Zawatsuku! Ongakukai 2023 (Oct 8, Oct 21, Nov 6, 2023)
Motion Pictures	■ Shin chan THE MOVIE (Aug 4, 2023) ■ Revolver LILY. (Aug 11, 2023) ■ Mom, Is That You?! (Sep 1, 2023) ■ LOOKING FOR ANTONIO INOKI THE MOVIE (Oct 6, 2023) ■ Totto-Chan The Little Girl at the Window (Dec 8, 2023)

Capex and Depreciation

Capex

(bn of yen)

	FY23/3 1Q	FY24/3 1Q	YoY	YoY(%)	Outlook for FY24/3
Consolidated	0.23	1.01	＋0.77	＋322.3%	14.5
TV Asahi Corporation	0.18	0.80	＋0.61	＋334.0%	13.1

Depreciation & Amortization

(bn of yen)

	FY23/3 1Q	FY24/3 1Q	YoY	YoY(%)	Outlook for FY24/3
Consolidated	2.59	2.47	(0.12)	(4.7)%	10.10
TV Asahi Corporation	2.13	2.03	(0.10)	(5.1)%	8.20

Consolidated

FY24/3 Forecast

tv asahi holdings corporation

(mm of yen)

	FY23/3 Results	FY24/3 Forecast	YoY	YoY(%)
Net Sales	304,566	313,000	＋ 8,433	＋ 2.8%
TV Broadcasting	229,937	230,900	＋ 962	＋ 0.4%
Internet	23,165	27,100	＋ 3,934	＋ 17.0%
Shopping	19,450	21,100	＋ 1,649	＋ 8.5%
Other Businesses	32,013	33,900	＋ 1,886	＋ 5.9%
Operating Income	14,503	15,000	＋496	＋ 3.4%
TV Broadcasting	9,586	8,300	(1,286)	(13.4)%
Internet	1,403	1,800	＋ 396	＋ 28.3%
Shopping	867	2,200	＋ 1,332	＋ 153.7%
Other	2,607	2,700	＋ 92	＋ 3.6%
Adjustments	38	—	(38)	—
Ordinary Income	23,157	20,000	(3,157)	(13.6)%
Profit Attributable to Owners of the Parent	16,603	15,000	(1,603)	(9.7)%

Ad Revenue (Terrestrial)

Time	Spot	Total
(2.5)%	＋ 2.9%	＋ 0.3%

Production Costs (Terrestrial)

(mm of yen)

FY24/3	YoY
78,500	＋ 1.5%

Dividend per Share

（yen）

	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY20/3	20	20	-	40	16.1%
FY21/3	20	20	-	40	32.8%
FY22/3	20	20	10（Special）	50	24.2%
FY23/3	20	20	10（Special）	50	30.6%
FY24/3（Outlook）	20	20	10（Commemorative）	50	33.9%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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