

Financial Results for FYE March 31, 2023

May 12, 2023

Consolidated Results

(mm of yen)

	FY22/3 <reference>**	FY23/3*	YoY	YoY(%)
Net Sales	298,276	304,566	+ 6,290	+ 2.1%
TV Broadcasting	238,745	232,669	(6,075)	(2.5)%
Internet Business	23,016	25,455	+ 2,438	+ 10.6%
Shopping Business	19,501	19,490	(10)	(0.1)%
Other Businesses	29,443	40,442	+ 10,998	+ 37.4%
Adjustments	(12,430)	(13,490)	(1,059)	—
Operating Income	21,431	14,503	(6,928)	(32.3)%
TV Broadcasting	16,653	9,586	(7,066)	(42.4)%
Internet Business	1,392	1,403	+ 10	+ 0.8%
Shopping Business	1,865	867	(998)	(53.5)%
Other Businesses	1,580	2,607	+ 1,026	+ 64.9%
Adjustments	(60)	38	+ 99	—
Ordinary Income	26,443	23,157	(3,285)	(12.4)%
Profit attributable to owners of the parent	20,999	16,603	(4,395)	(20.9)%

Note: * “FY23/3” refers to fiscal year ending March 31, 2023 and all other fiscal years are referred to in the same manner.

** Reference figures are provided due to the change in reportable segments from FY23/3.

TV Asahi Corporation Results

	FY22/3	FY23/3	YoY	YoY(%)
(mm of yen)				
Net Sales	225,533	223,943	(1,590)	(0.7)%
Operating Income	11,720	3,985	(7,735)	(66.0)%
Ordinary Income	13,821	6,582	(7,239)	(52.4)%
Net Income	9,532	1,308	(8,224)	(86.3)%

BS & CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY22/3	FY23/3	YoY	YoY(%)
Net Sales	15,729	17,758	+ 2,029	+ 12.9%
Operating Income	2,880	3,378	+ 497	+ 17.3%
Ordinary Income	2,886	3,389	+ 502	+ 17.4%
Net Income	1,977	2,342	+ 365	+ 18.5%

CS One Ten, Ltd.

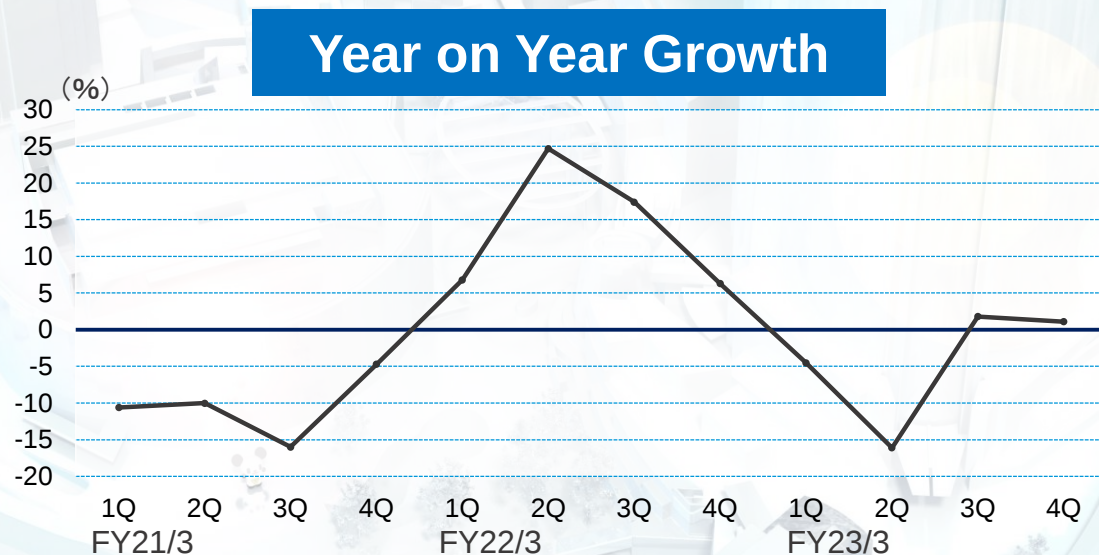
(mm of yen)	FY22/3	FY23/3	YoY	YoY(%)
Net Sales	6,493	6,466	(26)	(0.4)%
Operating Income	257	257	(0)	(0.1)%
Ordinary Income	258	257	(0)	(0.2)%
Net Income	168	168	(0)	(0.3)%

TV Broadcasting Business

	FY22/3 <reference>	FY23/3	YoY	YoY(%)
(mm of yen)				
Net Sales	238,745	232,669	(6,075)	(2.5)%
Time Sales	85,596	81,558	(4,038)	(4.7)%
Spot Sales	93,545	90,414	(3,130)	(3.3)%
Program Sales	13,456	13,039	(417)	(3.1)%
BS & CS	25,350	26,070	+ 720	+ 2.8%
Other	20,796	21,585	+ 789	+ 3.8%
Operating Income	16,653	9,586	(7,066)	(42.4)%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY22/3	FY23/3	YoY	YoY(%)
1Q	19,825	18,935	(889)	(4.5)%
2Q	23,328	19,564	(3,763)	(16.1)%
1H	43,153	38,500	(4,653)	(10.8)%
3Q	22,438	22,831	+ 393	+ 1.8%
4Q	20,005	20,226	+ 221	+ 1.1%
2H	42,443	43,058	+ 615	+ 1.5%
Annual	85,596	81,558	(4,038)	(4.7)%



Spot Sales Revenue (Terrestrial)

(mm of yen)	FY22/3	FY23/3	YoY	YoY(%)
1Q	23,710	22,644	(1,065)	(4.5)%
2Q	19,208	19,970	+ 762	+ 4.0%
1H	42,918	42,615	(303)	(0.7)%
3Q	26,019	23,939	(2,080)	(8.0)%
4Q	24,606	23,859	(746)	(3.0)%
2H	50,626	47,799	(2,826)	(5.6)%
Annual	93,545	90,414	(3,130)	(3.3)%

Share in the Tokyo Spot Sales Market

FY23/3 : 22.4% (YoY +0.2pts)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY23/3 4Q (Jan-Mar 2023)		FY22/3 4Q (Jan-Mar 2022)	
	YoY	Share	YoY	Share
Energy & Industrial Machines	197.10%	1.8%	87.5%	0.9%
Foods	106.3%	8.0%	84.8%	7.3%
Beverages & Liquors	69.2%	6.2%	109.5%	8.7%
Pharmaceuticals & Medical Supplies	127.7%	6.6%	87.3%	5.0%
Cosmetics & Toiletries	91.1%	3.3%	83.3%	3.5%
Fashion & Accessories	125.8%	2.2%	91.6%	1.7%
Business Machines & Office Supplies	63.4%	0.6%	163.6%	1.0%
Consumer Electronics	141.4%	1.9%	46.1%	1.3%
Automobiles	104.4%	6.8%	82.7%	6.3%
Homeware	73.5%	1.1%	63.3%	1.5%
Game, Software & Sporting Goods	108.3%	3.4%	79.7%	3.1%
Housing & Housing Materials	100.3%	7.2%	112.4%	6.9%
Publishing	56.1%	2.4%	120.0%	4.1%
Telecommunications, Media & Internet	76.7%	12.2%	95.0%	15.4%
Retail	79.3%	2.7%	92.5%	3.3%
Finance & Insurance	86.0%	8.4%	119.9%	9.5%
Transportation, Movies & Leisure	155.4%	5.9%	152.2%	3.7%
Food-services & Various Services	110.0%	13.3%	146.3%	11.7%
Government & Public Institutions	136.0%	2.8%	178.4%	2.0%
Education, Medical-services & Religion	91.8%	2.9%	81.5%	3.1%
Others	217.0%	0.5%	160.6%	0.2%
Total	97.0%	100.0%	100.8%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY22/3 <reference>	FY23/3	YoY	YoY(%)
1Q	16,181	17,232	+ 1,051	+ 6.5%
2Q	21,255	18,847	(2,407)	(11.3)%
1H	37,436	36,080	(1,356)	(3.6)%
3Q	18,915	20,669	+ 1,753	+ 9.3%
4Q	18,388	20,573	+ 2,185	+ 11.9%
2H	37,303	41,242	+ 3,938	+ 10.6%
Annual	74,740	77,323	+ 2,582	+ 3.5%

Note: Due to the change in reportable segment, a portion of production costs has been reallocated.

Terrestrial Viewer Ratings

(Annual Average Ratings)

(Apr 4, 2022– Apr 2, 2023)

【Individual (ALL)】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	① 3.6 (-0.2)	① 3.6 (-0.4)	③ 2.8 (-0.2)	④ 2.4 (-0.5)	⑤ 1.2 (-0.2)	19.6 (-2.2)
Golden Time (19:00 - 22:00)	② 5.6 (-0.2)	① 5.8 (-0.4)	③ 4.3 (-0.3)	④ 3.8 (-0.7)	⑤ 3.2 (-0.3)	32.3 (-3.5)
Prime Time (19:00 - 23:00)	① 5.6 (-0.2)	② 5.4 (-0.4)	③ 4.2 (-0.3)	④ 3.8 (-0.6)	⑤ 2.8 (-0.3)	30.3 (-3.3)
Prime2 (23:00 - 25:00)	② 2.0 (-0.1)	① 2.7 (-0.3)	③ 1.8 (-0.2)	④ 1.7 (-0.1)	⑤ 0.7 (-0.2)	11.9 (-1.3)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	① 6.6 (-0.6)	② 6.4 (-0.8)	③ 5.1 (-0.5)	④ 4.3 (-1.0)	⑤ 2.3 (-0.3)	34.2 (-4.5)
Golden Time (19:00 - 22:00)	① 9.5 (-0.6)	② 9.3 (-0.8)	③ 7.0 (-0.6)	④ 6.2 (-1.1)	⑤ 5.5 (-0.7)	51.5 (-5.7)
Prime Time (19:00 - 23:00)	① 9.6 (-0.7)	② 8.8 (-0.9)	③ 7.0 (-0.7)	④ 6.2 (-1.1)	⑤ 4.8 (-0.7)	48.9 (-5.6)
Prime2 (23:00 - 25:00)	② 3.7 (-0.4)	① 5.0 (-0.8)	③ 3.5 (-0.4)	④ 3.2 (-0.3)	⑤ 1.5 (-0.3)	21.9 (-2.8)

Note: Number in circles refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Terrestrial Viewer Ratings

(Winter Programming Season)

(Jan 2, 2023 – Apr 2, 2023)

【Individual (ALL)】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	① 3.9 (±0.0)	② 3.7 (-0.4)	③ 3.0 (±0.0)	④ 2.4 (-0.5)	⑤ 1.2 (-0.2)	19.5 (-2.2)
Golden Time (19:00 - 22:00)	① 6.3 (+0.5)	② 5.8 (-0.6)	③ 4.8 (+0.3)	④ 3.7 (-0.7)	⑤ 3.1 (-0.4)	32.5 (-3.1)
Prime Time (19:00 - 23:00)	① 6.3 (+0.4)	② 5.4 (-0.6)	③ 4.6 (+0.1)	④ 3.6 (-0.7)	⑤ 2.7 (-0.3)	30.4 (-3.1)
Prime2 (23:00 - 25:00)	② 2.0 (-0.1)	① 2.7 (-0.3)	② 2.0 (+0.1)	④ 1.6 (-0.2)	⑤ 0.7 (-0.1)	11.7 (-1.4)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	① 6.9 (-0.3)	② 6.3 (-0.9)	③ 5.3 (-0.2)	④ 4.1 (-1.0)	⑤ 2.1 (-0.4)	33.6 (-4.4)
Golden Time (19:00 - 22:00)	① 10.4 (+0.4)	② 9.0 (-1.3)	③ 7.6 (+0.2)	④ 5.7 (-1.3)	⑤ 5.2 (-0.8)	50.9 (-5.4)
Prime Time (19:00 - 23:00)	① 10.5 (+0.3)	② 8.6 (-1.1)	③ 7.5 (+0.1)	④ 5.8 (-1.3)	⑤ 4.5 (-0.8)	48.4 (-5.2)
Prime2 (23:00 - 25:00)	② 3.7 (-0.3)	① 4.9 (-0.7)	② 3.7 (±0.0)	④ 3.0 (-0.5)	⑤ 1.3 (-0.3)	21.1 (-3.1)

Note: Number in circles refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Internet Business

【Net Sales】

(mm of yen)	FY22/3 <reference>	FY23/3	YoY	YoY(%)
1Q	5,402	5,761	+ 359	+ 6.7%
2Q	5,321	6,056	+ 735	+ 13.8%
1H	10,724	11,818	+ 1,094	+ 10.2%
3Q	5,657	6,428	+ 771	+ 13.6%
4Q	6,635	7,207	+ 572	+ 8.6%
2H	12,292	13,636	+ 1,343	+ 10.9%
Annual	23,016	25,455	+ 2,438	+ 10.6%

【Operating Income】

(mm of yen)	FY22/3 <reference>	FY23/3	YoY	YoY(%)
1Q	536	170	(365)	(68.1)%
2Q	320	106	(213)	(66.7)%
1H	856	277	(578)	(67.6)%
3Q	264	657	+ 392	+ 148.5%
4Q	271	468	+ 196	+ 72.2%
2H	536	1,125	+ 589	+ 109.9%
Annual	1,392	1,403	+ 10	+ 0.8%

Shopping Business

【Net Sales】

(mm of yen)	FY22/3 <reference>	FY23/3	YoY	YoY(%)
1Q	4,498	4,370	(128)	(2.8)%
2Q	5,404	4,691	(713)	(13.2)%
1H	9,903	9,061	(841)	(8.5)%
3Q	4,856	5,713	+ 857	+ 17.6%
4Q	4,741	4,715	(26)	(0.6)%
2H	9,597	10,428	+ 830	+ 8.7%
Annual	19,501	19,490	(10)	(0.1)%

【Operating Income】

(mm of yen)	FY22/3 <reference>	FY23/3	YoY	YoY(%)
1Q	352	410	+ 57	+ 16.4%
2Q	658	344	(313)	(47.6)%
1H	1,010	755	(255)	(25.3)%
3Q	491	445	(45)	(9.3)%
4Q	362	(333)	(696)	—
2H	854	111	(742)	(86.9)%
Annual	1,865	867	(998)	(53.5)%

Other Businesses

【Net Sales】

(mm of yen)	FY22/3 <reference>	FY23/3	YoY	YoY(%)
1Q	6,909	8,525	+ 1,616	+ 23.4%
2Q	7,373	10,776	+ 3,403	+ 46.2%
1H	14,282	19,302	+ 5,019	+ 35.1%
3Q	7,339	10,357	+ 3,018	+ 41.1%
4Q	7,821	10,781	+ 2,960	+ 37.8%
2H	15,161	21,139	+ 5,978	+ 39.4%
Annual	29,443	40,442	+ 10,998	+ 37.4%

【Operating Income】

(mm of yen)	FY22/3 <reference>	FY23/3	YoY	YoY(%)
1Q	489	533	+ 44	+ 9.1%
2Q	151	853	+ 701	+ 463.1%
1H	640	1,386	+ 745	+ 116.4%
3Q	269	1,029	+ 760	+ 282.2%
4Q	670	190	(479)	(71.5)%
2H	940	1,220	+ 280	+ 29.8%
Annual	1,580	2,607	+ 1,026	+ 64.9%

Major Other Businesses

【Sales】

(mm of yen)

	FY22/3 <reference>	FY23/3	YoY	YoY(%)
Music Publication	7,342	9,821	+ 2,478	+ 33.8%
Special Events	4,305	8,157	+ 3,851	+ 89.4%
Equipment Sales/ Lease	4,923	5,608	+ 685	+ 13.9%
Motion Pictures	1,664	3,996	+ 2,331	+ 140.1%
DVD	990	1,753	+ 763	+ 77.1%

Future Topics for Other Businesses

Music Publication	■ Ketsumeishi “<i>KTM Request Live</i>” (Sep 9 – 10, 2023) ■ Shonan no Kaze “<i>20th anniversary Yokohama stadium performance</i>” (Aug 12, 2023) ■ Hirai Dai “<i>HIRAIDAI presents THE BEACH TRIP 2023</i>” (May 27, 2023 / Jun 17, 2023) ■ Hirai Dai “<i>HIRAIDAI TOUR 2023</i>” (Oct 14 – Dec 23, 2023; 11 concerts /7 venues)
Special Events	【Event】Fantasy on Ice 2023 in MAKUHARI (May 26 - 28, 2023) 【Music】Sawada Kenji LIVE 2022-2023 Tour Final Birthday Live (Jun 25, 2023) 【Music】Tetsuko’s Room Classic 2023 (Jul 5, 2023) 【Music】FUJI ROCK FESTIVAL ’23 (Jul 28 - 30, 2023)
Motion Pictures	■ Emergency Interrogation Room THE MOVIE (Jun 16, 2023) ■ Shin chan THE MOVIE (Aug 4, 2023) ■ Revolver Lily (Aug 11, 2023) ■ Hello Mother (Sep 1, 2023)
DVD Releases	■ On A Starry Night (Jul 12, 2023) ■ Metropolitan Police Department Outsider (Jul 28, 2023) ■ Unexpected Love Story in Maison Ginseiso (Nov 29, 2023)

Capex and Depreciation

Capex

(bn of yen)

	FY22/3	FY23/3	YoY	YoY(%)	Outlook for FY24/3
Consolidated	8.02	15.28	+ 7.25	+ 90.4%	14.50
TV Asahi Corporation	7.57	14.32	+ 6.75	+ 89.1%	13.10

Depreciation & Amortization

(bn of yen)

	FY22/3	FY23/3	YoY	YoY(%)	Outlook for FY24/3
Consolidated	10.29	10.14	(0.14)	(1.4)%	10.10
TV Asahi Corporation	8.49	8.34	(0.14)	(1.7)%	8.20

FY24/3 Forecast

(mm of yen)

	FY23/3 Results	FY24/3 Forecast	YoY	YoY(%)
Net Sales	304,566	313,000	+ 8,433	+ 2.8%
TV Broadcasting	229,937	230,900	+ 962	+ 0.4%
Internet	23,165	27,100	+ 3,934	+ 17.0%
Shopping	19,450	21,100	+ 1,649	+ 8.5%
Other Businesses	32,013	33,900	+ 1,886	+ 5.9%
Operating Income	14,503	15,000	+ 496	+ 3.4%
TV Broadcasting	9,586	8,300	(1,286)	(13.4)%
Internet	1,403	1,800	+ 396	+ 28.3%
Shopping	867	2,200	+ 1,332	+ 153.7%
Other Businesses	2,607	2,700	+ 92	+ 3.6%
Adjustments	38	—	(38)	—
Ordinary Income	23,157	20,000	(3,157)	(13.6)%
Profit attributable to owners of the parent	16,603	15,000	(1,603)	(9.7)%

Ad Revenue (Terrestrial)

Time	Spot	Total
(2.5)%	+ 2.9%	+ 0.3%

Production Costs (Terrestrial) (mm of yen)

FY24/3	YoY
78,500	+ 1.5%

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY20/3	20	20	-	40	16.1%
FY21/3	20	20	-	40	32.8%
FY22/3	20	20	10 (Special)	50	24.2%
FY23/3	20	20	10 (Special)	50	30.6%
FY24/3 (Outlook)	20	20	10 (Commemorative)	50	33.9%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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