

FYE March 31, 2023 First Quarter Results

August 5, 2022

Consolidated Results

(mm of yen)

	FY22/3 1Q (Apr-Jun 2021) <reference>**	FY23/3* 1Q (Apr-Jun 2022)	YoY	YoY(%)
Net Sales	71,676	72,152	+ 476	+ 0.7%
TV Broadcasting	57,658	56,156	△ 1,501	△ 2.6%
Internet Business	5,402	5,761	+ 359	+ 6.7%
Shopping Business	4,498	4,370	△ 128	△ 2.8%
Other Businesses	6,909	8,525	+ 1,616	+ 23.4%
Adjustments	△ 2,792	△ 2,662	+ 130	—
Operating Income	7,212	5,313	△ 1,899	△ 26.3%
TV Broadcasting	5,891	4,251	△ 1,639	△ 27.8%
Internet Business	536	170	△ 365	△ 68.1%
Shopping Business	352	410	+ 57	+ 16.4%
Other Businesses	489	533	+ 44	+ 9.1%
Adjustments	△ 57	△ 52	+ 4	—
Ordinary Income	8,554	7,573	△ 981	△ 11.5%
Profit attributable to owners of the parent	5,447	5,253	△ 193	△ 3.6%

Note: * "FY23/3" refers to fiscal year ending March 31, 2023 and all other fiscal years are referred to in the same manner.

** Reference figures are provided due to the change in reportable segments from FY23/3.

TV Asahi Corporation Results

	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	YoY		YoY(%)	
(mm of yen)						
Net Sales	54,559	53,616	△	943	△	1.7%
Operating Income	5,130	2,834	△	2,295	△	44.7%
Ordinary Income	7,544	5,786	△	1,757	△	23.3%
Net Income	5,438	4,605	△	832	△	15.3%

BS & CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	YoY	YoY(%)
Net Sales	3,718	4,188	+ 469	+ 12.6%
Operating Income	593	927	+ 334	+ 56.3%
Ordinary Income	593	928	+ 334	+ 56.4%
Net Income	400	635	+ 235	+ 58.7%

CS One Ten, Ltd.

(mm of yen)	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	YoY	YoY(%)
Net Sales	1,642	1,643	+ 0	+ 0.1%
Operating Income	65	67	+ 2	+ 3.2%
Ordinary Income	65	67	+ 1	+ 2.4%
Net Income	42	43	+ 1	+ 2.5%

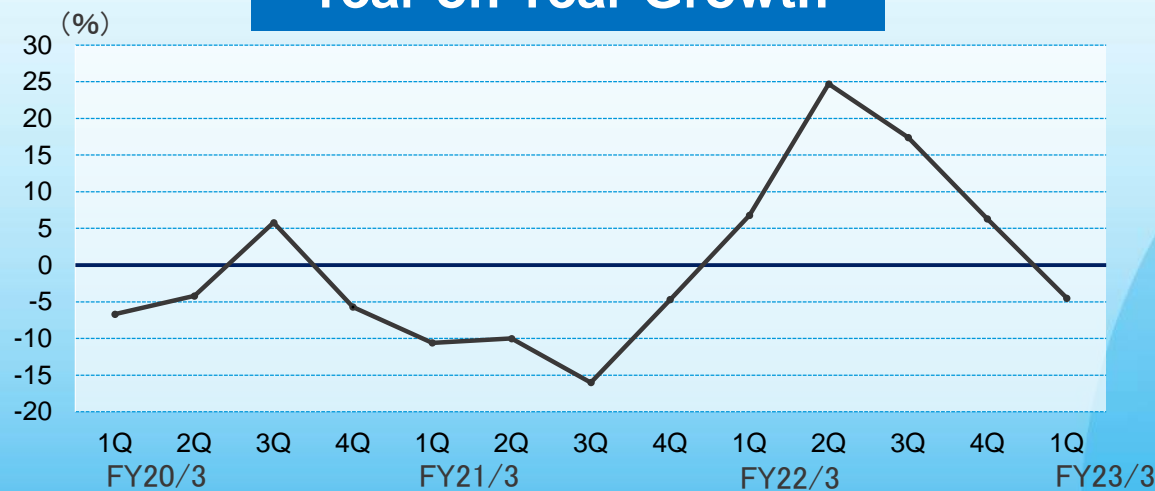
TV Broadcasting Business

(mm of yen)	FY22/3 1Q	FY23/3 1Q	YoY		YoY(%)	
	(Apr-Jun 2021) <reference>	(Apr-Jun 2022)				
Net Sales	57,658	56,156	△	1,501	△	2.6%
Time Sales	19,825	18,935	△	889	△	4.5%
Spot Sales	23,710	22,644	△	1,065	△	4.5%
Program Sales	3,111	3,235	+	124	+	4.0%
BS & CS	6,251	6,451	+	200	+	3.2%
Other	4,759	4,888	+	129	+	2.7%
Operating Income	5,891	4,251	△	1,639	△	27.8%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY22/3	FY23/3	YoY	YoY(%)
1Q	19,825	18,935	△ 889	△ 4.5%
2Q	23,328			
1H	43,153			
3Q	22,438			
4Q	20,005			
2H	42,443			
Annual	85,596			

Year on Year Growth



Spot Sales Revenue (Terrestrial)

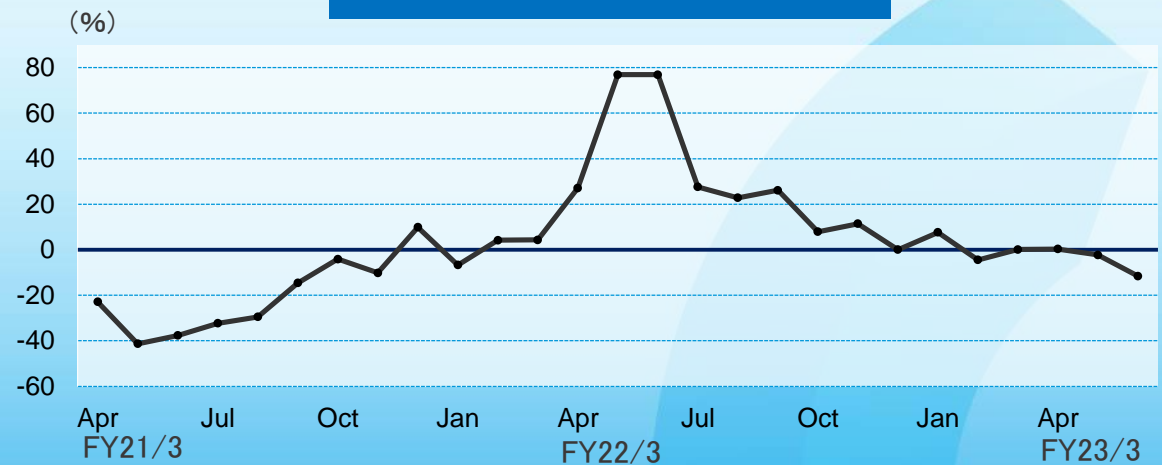
(mm of yen)	FY22/3	FY23/3	YoY	YoY(%)
1Q	23,710	22,644	Δ 1,065	Δ 4.5%
2Q	19,208			
1H	42,918			
3Q	26,019			
4Q	24,606			
2H	50,626			
Annual	93,545			

Share in the Tokyo Spot Sales Market

1Q : **22.3%** (YoY + 0.2%)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY23/3 1Q (Apr-Jun 2022)		FY22/3 1Q (Apr-Jun 2021)	
	YoY	Share	YoY	Share
Energy & Industrial Machines	122.4%	0.8%	441.6%	0.6%
Foods	103.9%	12.6%	124.4%	11.6%
Beverages & Liquors	109.9%	14.7%	153.7%	12.8%
Pharmaceuticals & Medical Supplies	103.8%	7.8%	118.6%	7.1%
Cosmetics & Toiletries	61.2%	4.3%	127.1%	6.7%
Fashion & Accessories	83.6%	1.7%	147.0%	2.0%
Business Machines & Office Supplies	71.2%	1.3%	353.6%	1.7%
Consumer Electronics	61.3%	1.8%	175.2%	2.9%
Automobiles	59.9%	2.3%	137.6%	3.7%
Homeware	93.9%	2.5%	155.4%	2.6%
Game, Software & Sporting Goods	79.6%	3.6%	218.5%	4.3%
Housing & Housing Materials	136.5%	3.2%	178.9%	2.3%
Publishing	106.8%	1.9%	213.3%	1.7%
Telecommunications, Media & Internet	88.6%	11.8%	184.9%	12.8%
Retail	87.3%	3.5%	206.2%	3.9%
Finance & Insurance	139.6%	6.5%	134.7%	4.4%
Transportation, Movies & Leisure	117.1%	4.0%	140.0%	3.3%
Food-services & Various Services	95.5%	11.1%	213.7%	11.1%
Government & Public Institutions	61.5%	1.6%	102.9%	2.5%
Education, Medical-services & Religion	106.7%	2.3%	200.7%	2.0%
Others	0.0%	0.5%	8.0%	0.0%
Total	95.5%	100.0%	155.9%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY22/3 1Q (Apr-Jun 2021) <reference>	FY23/3 1Q (Apr-Jun 2021)	YoY	YoY(%)
	16,181	17,232	+ 1,051	+ 6.5%

Note: Due to the change in reportable segment, a portion of production costs has been reallocated.

Viewer Ratings Topics (Terrestrial)

- Individual (ALL): Third time to capture **top in All Day!!**
No. 2 among commercial stations in Golden Time for 15 consecutive seasons!
No. 2 in Prime Time for two consecutive seasons!
- Household: Top in **All Day** and **Prime Time!**

Terrestrial Viewer Ratings

(Spring Programming Season)

(Apr 4, 2022 - Jul 3, 2022)

【Individual (ALL)】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	① 3.5 (-0.3)	① 3.5 (-0.5)	③ 2.7 (-0.2)	④ 2.5 (-0.3)	⑤ 1.2 (-0.2)	19.5 (-2.1)
Golden Time (19:00 - 22:00)	② 5.2 (-0.6)	① 5.7 (-0.6)	③ 4.1 (-0.4)	④ 3.8 (-0.6)	⑤ 3.2 (-0.3)	32.4 (-3.3)
Prime Time (19:00 - 23:00)	② 5.2 (-0.6)	① 5.3 (-0.7)	③ 4.0 (-0.5)	④ 3.8 (-0.4)	⑤ 2.8 (-0.3)	30.4 (-3.1)
Prime2 (23:00 - 25:00)	② 2.0 (-0.2)	① 2.7 (-0.4)	③ 1.8 (-0.2)	④ 1.6 (-0.2)	⑤ 0.7 (-0.2)	11.8 (-1.2)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	① 6.5 (-0.8)	② 6.4 (-1.0)	③ 5.1 (-0.5)	④ 4.5 (-0.8)	⑤ 2.3 (-0.4)	34.6 (-4.6)
Golden Time (19:00 - 22:00)	② 9.0 (-1.3)	① 9.2 (-1.3)	③ 6.8 (-0.8)	④ 6.2 (-1.0)	⑤ 5.6 (-0.7)	52.1 (-5.9)
Prime Time (19:00 - 23:00)	① 9.2 (-1.3)	② 8.8 (-1.3)	③ 6.8 (-0.9)	④ 6.3 (-0.9)	⑤ 4.9 (-0.7)	49.6 (-5.6)
Prime2 (23:00 - 25:00)	② 3.9 (-0.4)	① 5.2 (-0.9)	③ 3.5 (-0.5)	④ 3.1 (-0.3)	⑤ 1.5 (-0.4)	22.2 (-2.8)

Note: Numbers in circles refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Internet Business

	FY22/3 1Q (mm of yen) (Apr-Jun 2021) <reference>	FY23/3 1Q (Apr-Jun 2022)	YoY	YoY(%)
Net Sales	5,402	5,761	+ 359	+ 6.7%
Operating Income	536	170	Δ 365	Δ 68.1%



Shopping Business

	FY22/3 1Q (mm of yen) (Apr-Jun 2021) <reference>	FY23/3 1Q (Apr-Jun 2022)	YoY	YoY(%)
Net Sales	4,498	4,370	Δ 128	Δ 2.8%
Operating Income	352	410	+ 57	+ 16.4%

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株式会社
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Other Businesses

	FY22/3 1Q (Apr-Jun 2021) <reference>	FY23/3 1Q (Apr-Jun 2022)	YoY	YoY(%)
(mm of yen)				
Net Sales	6,909	8,525	+ 1,616	+ 23.4%
Operating Income	489	533	+ 44	+ 9.1%

Sales of Major Other Businesses

(mm of yen)

	FY22/3 1Q <reference>	FY23/3 1Q	YoY	YoY(%)
Music Publication	1,824	2,260	+ 436	+ 23.9%
Special Events	795	1,298	+ 503	+ 63.3%
Equipment/Lease	1,118	1,131	+ 12	+ 1.1%
Motion Pictures	576	1,213	+ 636	+ 110.3%
DVD	242	271	+ 28	+ 11.9%

Future Topics for Other Businesses

Music Publication	<ul style="list-style-type: none"> ■ Ketsumeishi <i>KTM TOUR 2022 20th Anniversary "TIMES ARE CHANGING!" Dondake ~</i> (May 14 - Nov 13, 2022; 20 concerts / 10 venues) ■ Hirai Dai <i>HIRAIDAI TOUR 2022</i> (Oct 1 - Dec 17, 2022; 14 concerts / 9 venues) ■ Shonan no Kaze fan club tour "<i>Gundan Densetsu 2022</i>" (Nov 7 - Dec 17, 2022; 5 concerts / 5 venues)
Special Events	<p>【Music】FUJI ROCK FESTIVAL '22 (Jul 29-31, 2022 at Naeba)</p> <p>【Event】Jingu Gaien Hanabi (fireworks event) (Aug 20, 2022 at Meiji Jingu Gaien)</p> <p>【Music】SUMMER SONIC 2022 (Aug 20-21, 2022 at ZOZOMARINE STADIUM & Makuhari Messe)</p> <p>【Foodie】Gekikara Gourmet Festival 2022 (Aug 26 - Oct 3, 2022 at Shinjuku)</p>
Motion Pictures	<ul style="list-style-type: none"> ■ Hyakka (Sept 9, 2022) ■ 7 Secretaries THE MOVIE (Oct 7, 2022) ■ THE LEGEND & BUTTERFLY (Jan 27, 2023) ■ Shin Kamen Rider (Mar 2023) ■ Doraemon The Movie 2023 (Mar 2023)
DVD Releases	<ul style="list-style-type: none"> ■ Yokai Housemate 2 (Sept 28, 2022) ■ AIBOU Season 20 (Oct 12, 2022) ■ 10 count to the Future (Nov 23, 2022) ■ Is my KAWAII about to expire? (Dec 21, 2022)

Capex and Depreciation

Capex

(bn of yen)

	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	YoY	YoY(%)	Outlook for FY23/3
Consolidated	0.66	0.23	△0.42	△ 63.8%	17.60
TV Asahi Corporation	0.57	0.18	△0.38	△ 67.7%	16.80

Depreciation

(bn of yen)

	FY22/3 1Q (Apr-Jun 2021)	FY23/3 1Q (Apr-Jun 2022)	YoY	YoY(%)	Outlook for FY23/3
Consolidated	2.61	2.59	△0.01	△ 0.8%	10.30
TV Asahi Corporation	2.15	2.13	△0.01	△ 0.7%	8.50

FY23/3 Forecast

(mm of yen)

	FY22/3 Results <reference>	FY23/3 Forecast	YoY	YoY(%)
Net Sales	298,276	312,000	+ 13,723	+ 4.6%
TV Broadcasting	236,664	238,500	+ 1,835	+ 0.8%
Internet	20,960	23,100	+ 2,139	+ 10.2%
Shopping	19,463	21,200	+ 1,736	+ 8.9%
Other Businesses	21,187	29,200	+ 8,012	+ 37.8%
Operating Income	21,431	20,000	△ 1,431	△ 6.7%
TV Broadcasting	16,653	13,300	△ 3,353	△ 20.1%
Internet	1,392	1,400	+ 7	+ 0.5%
Shopping	1,865	2,400	+ 534	+ 28.7%
Other Businesses	1,580	2,900	+ 1,319	+ 83.4%
Adjustments	△ 60	—	+ 60	—
Ordinary Income	26,443	25,000	△ 1,443	△ 5.5%
Profit attributable to owners of the parent	20,999	17,000	△ 3,999	△ 19.0%

Ad Revenue (Terrestrial)

Time	Spot	Total
△3.0%	+3.2%	+0.2%

Production Costs (Terrestrial) (mm of yen)

FY23/3	YoY
78,000	+3.7%

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3	20	20	-	40	16.1%
FY21/3	20	20	-	40	32.8%
FY22/3	20	20	10 (Special)	50	24.2%
FY23/3 (Outlook)	20	20	-	40	23.9%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

For further information regarding this document, please contact:

Investor Relations, Corporate Strategy Department

TV Asahi Holdings Corporation

Tel: +81-3-6406-1115

<https://www.tv-asahi.co.jp/e/IR/>

