

Financial Results for FYE March 31, 2022

May 11, 2022

Consolidated Results

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
Net Sales	264,557	298,276	+ 33,718	+ 12.7%
TV Broadcasting	213,205	241,321	+ 28,116	+ 13.2%
Music Publication	6,391	7,345	+ 953	+ 14.9%
Other Businesses	58,605	63,441	+ 4,836	+ 8.3%
Adjustments	△ 13,645	△ 13,832	△ 187	—
Operating Income	14,413	21,431	+ 7,018	+ 48.7%
TV Broadcasting	11,059	18,842	+ 7,783	+ 70.4%
Music Publication	721	926	+ 204	+ 28.4%
Other Businesses	2,630	1,723	△ 907	△ 34.5%
Adjustments	2	△ 60	△ 62	—
Ordinary Income	17,980	26,443	+ 8,462	+ 47.1%
Profit attributable to owners of the parent	12,600	20,999	+ 8,399	+ 66.7%

Note: "FY22/3" refers to the fiscal year ending March 31, 2022 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

	FY21/3	FY22/3	YoY	YoY(%)
(mm of yen)				
Net Sales	199,425	225,533	+26,108	+ 13.1%
Operating Income	7,517	11,720	+ 4,202	+ 55.9%
Ordinary Income	9,585	13,821	+ 4,235	+ 44.2%
Net Income	5,818	9,532	+ 3,713	+ 63.8%

BS & CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
Net Sales	14,278	15,729	+ 1,450	+ 10.2%
Operating Income	1,688	2,880	+ 1,191	+ 70.6%
Ordinary Income	1,682	2,886	+ 1,204	+ 71.6%
Net Income	1,135	1,977	+ 841	+ 74.1%

CS One Ten, Ltd.

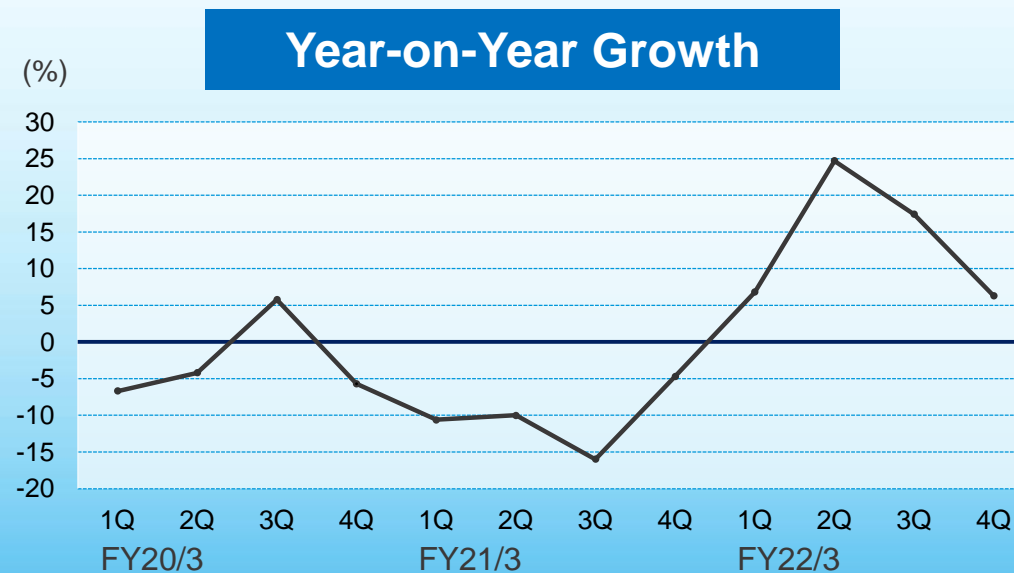
(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
Net Sales	6,594	6,493	△ 101	△ 1.5%
Operating Income	256	257	+ 1	+ 0.6%
Ordinary Income	257	258	+ 1	+ 0.5%
Net Income	168	168	+ 0	+ 0.3%

TV Broadcasting Business

	FY21/3	FY22/3	YoY	YoY(%)
(mm of yen)				
Net Sales	213,205	241,321	+ 28,116	+ 13.2%
Time Sales	75,206	85,596	+ 10,390	+ 13.8%
Spot Sales	79,423	93,545	+ 14,122	+ 17.8%
Program Sales	12,825	13,456	+ 631	+ 4.9%
BS & CS	24,903	25,951	+ 1,048	+ 4.2%
Other	20,846	22,771	+ 1,924	+ 9.2%
Operating Income	11,059	18,842	+ 7,783	+ 70.4%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	18,567	19,825	+ 1,258	+ 6.8%
2Q	18,705	23,328	+ 4,623	+ 24.7%
1H	37,272	43,153	+ 5,881	+ 15.8%
3Q	19,116	22,438	+ 3,321	+ 17.4%
4Q	18,817	20,005	+ 1,187	+ 6.3%
2H	37,934	42,443	+ 4,508	+ 11.9%
Annual	75,206	85,596	+ 10,390	+ 13.8%



Spot Sales Revenue (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	15,206	23,710	+ 8,503	+ 55.9%
2Q	15,289	19,208	+ 3,919	+ 25.6%
1H	30,496	42,918	+ 12,422	+ 40.7%
3Q	24,525	26,019	+ 1,493	+ 6.1%
4Q	24,401	24,606	+ 205	+ 0.8%
2H	48,926	50,626	+ 1,699	+ 3.5%
Annual	79,423	93,545	+ 14,122	+ 17.8%

Share in the Tokyo Spot Market

(estimated figures)

FY22/3 : 22.2% (YoY Δ 0.2%)

Year-on-Year Growth



Spot Sales Industry Information (Terrestrial)

	FY22/3 4Q (Jan-Mar 2022)		FY21/3 4Q (Jan-Mar 2021)	
	YoY	Share	YoY	Share
Energy & Industrial Machines	87.5%	0.9%	39.2%	1.0%
Foods	84.8%	7.3%	109.5%	8.7%
Beverages & Liquors	109.5%	8.7%	125.9%	8.0%
Pharmaceuticals & Medical Supplies	87.3%	5.0%	83.8%	5.8%
Cosmetics & Toiletries	83.3%	3.5%	114.8%	4.2%
Fashion & Accessories	91.6%	1.7%	71.3%	1.9%
Business Machines & Office Supplies	163.6%	1.0%	56.0%	0.6%
Consumer Electronics	46.1%	1.3%	130.4%	2.8%
Automobiles	82.7%	6.3%	103.8%	7.7%
Homeware	63.3%	1.5%	157.3%	2.4%
Game, Software & Sporting Goods	79.7%	3.1%	153.7%	3.9%
Housing & Housing Materials	112.4%	6.9%	80.0%	6.2%
Publishing	120.0%	4.1%	114.0%	3.5%
Telecommunications, Media & Internet	95.0%	15.4%	114.8%	16.3%
Retail	92.5%	3.3%	124.4%	3.6%
Finance & Insurance	119.9%	9.5%	126.5%	8.0%
Transportation, Movies & Leisure	152.2%	3.7%	33.6%	2.4%
Food-services & Various Services	146.3%	11.7%	101.1%	8.1%
Government & Public Institutions	178.4%	2.0%	96.4%	1.1%
Education, Medical-services & Religion	81.5%	3.1%	104.7%	3.8%
Others	160.6%	0.2%	71.0%	0.1%
Total	100.8%	100.0%	100.9%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	14,978	16,288	+ 1,309	+ 8.7%
2Q	17,349	21,378	+ 4,028	+ 23.2%
1H	32,328	37,666	+ 5,338	+ 16.5%
3Q	17,622	19,022	+ 1,399	+ 7.9%
4Q	17,019	18,502	+ 1,482	+ 8.7%
2H	34,642	37,524	+ 2,882	+ 8.3%
Annual	66,970	75,190	+ 8,220	+ 12.3%

Terrestrial Viewer Ratings

(Annual Average Ratings)

【Individual (ALL)】

(Mar 29, 2021 – Apr 3, 2022)

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	② 3.8 (-0.3)	① 4.0 (-0.6)	③ 3.0 (-0.4)	④ 2.9 (-0.2)	⑤ 1.4 (-0.2)	21.8 (-1.5)
Golden Time (19:00 - 22:00)	② 5.8 (-0.3)	① 6.2 (-0.8)	③ 4.6 (-0.6)	④ 4.5 (-0.3)	⑤ 3.5 (-0.4)	35.8 (-2.3)
Prime Time (19:00 - 23:00)	① 5.8 (-0.4)	① 5.8 (-0.8)	③ 4.5 (-0.6)	④ 4.4 (-0.3)	⑤ 3.1 (-0.3)	33.6 (-2.3)
Prime2 (23:00 - 25:00)	② 2.1 (-0.4)	① 3.0 (-0.5)	③ 2.0 (±0.0)	④ 1.8 (-0.1)	⑤ 0.9 (-0.3)	13.2 (-1.1)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	① 7.2 (-0.8)	① 7.2 (-1.2)	③ 5.6 (-0.8)	④ 5.3 (-0.5)	⑤ 2.6 (-0.4)	38.7 (-3.2)
Golden Time (19:00 - 22:00)	① 10.1 (-0.7)	① 10.1 (-1.4)	③ 7.6 (-1.2)	④ 7.3 (-0.8)	⑤ 6.2 (-0.6)	57.2 (-3.9)
Prime Time (19:00 - 23:00)	① 10.3 (-0.9)	② 9.7 (-1.4)	③ 7.7 (-1.2)	④ 7.3 (-0.7)	⑤ 5.5 (-0.7)	54.5 (-3.9)
Prime2 (23:00 - 25:00)	② 4.1 (-0.9)	① 5.8 (-1.0)	③ 3.9 (-0.2)	④ 3.5 (-0.3)	⑤ 1.8 (-0.6)	24.7 (-2.5)

Note: Numbers in circle refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Terrestrial Viewer Ratings

(Winter Programming Season)

【Individual (ALL)】

(Jan 3, 2022 – Apr 3, 2022)

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	② 3.9 (-0.1)	① 4.1 (-0.2)	③ 3.0 (-0.3)	④ 2.9 (-0.2)	⑤ 1.4 (-0.1)	21.7 (-1.1)
Golden Time (19:00 - 22:00)	② 5.8 (-0.2)	① 6.4 (-0.4)	③ 4.5 (-0.7)	④ 4.4 (-0.5)	⑤ 3.5 (-0.4)	35.6 (-1.9)
Prime Time (19:00 - 23:00)	② 5.9 (-0.1)	① 6.0 (-0.4)	③ 4.5 (-0.6)	④ 4.3 (-0.4)	⑤ 3.0 (-0.5)	33.5 (-1.7)
Prime2 (23:00 - 25:00)	② 2.1 (-0.4)	① 3.0 (-0.3)	③ 1.9 (-0.2)	④ 1.8 (-0.2)	⑤ 0.8 (-0.4)	13.1 (-0.8)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	① 7.2 (-0.4)	① 7.2 (-0.7)	③ 5.5 (-0.7)	④ 5.1 (-0.6)	⑤ 2.5 (-0.4)	38.0 (-2.6)
Golden Time (19:00 - 22:00)	② 10.0 (-0.5)	① 10.3 (-0.7)	③ 7.4 (-1.2)	④ 7.0 (-0.9)	⑤ 6.0 (-0.8)	56.3 (-3.4)
Prime Time (19:00 - 23:00)	① 10.2 (-0.4)	② 9.7 (-0.8)	③ 7.4 (-1.2)	④ 7.1 (-0.8)	⑤ 5.3 (-0.9)	53.6 (-3.3)
Prime2 (23:00 - 25:00)	② 4.0 (-0.8)	① 5.6 (-0.6)	③ 3.7 (-0.3)	④ 3.5 (-0.3)	⑤ 1.6 (-0.8)	24.2 (-2.0)

Note: Numbers in circle refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Music Publication Business

	FY21/3	FY22/3	YoY	YoY(%)
(mm of yen)				
Net Sales	6,391	7,345	+ 953	+ 14.9%
Operating Income	721	926	+ 204	+ 28.4%



<SHONAN NO KAZE>
Kaze no Jidai



<RED RICE>
(SHONAN NO KAZE)
Ameagari



<HIRAI DAI>
Japan Tour



<HAN-KUN>
(SHONAN NO KAZE)
Special Live

Other Businesses

	FY21/3	FY22/3	YoY	YoY(%)
(mm of yen)				
Net Sales	58,605	63,441	+ 4,836	+ 8.3%
Operating Income	2,630	1,723	Δ 907	Δ 34.5%

Sales of Major Other Businesses

(mm of yen)

	FY21/3	FY22/3	YoY	YoY(%)
Internet Related	21,372	22,546	+ 1,174	+ 5.5%
Shopping	15,721	19,468	+ 3,747	+ 23.8%
Equipment/Lease	4,544	4,956	+ 411	+ 9.1%
Motion Pictures	3,482	1,226	Δ 2,256	Δ 64.8%
Special Events	1,370	3,606	+ 2,235	+ 163.1%
DVD	1,173	990	Δ 183	Δ 15.7%

Future Topics for Other Businesses

Special Events	<p>[Event] P&G Presents Fantasy on Ice 2022 in MAKUHARI (May 27-29, 2022)</p> <p>[Concert] Tetsuko no Heya Classic 2022 (June 15, 2022)</p> <p>[Concert] SUMMER SONIC 2022 (Aug 20-21, 2022)</p>
DVD Releases	<ul style="list-style-type: none"> ■ Yokai Housemate (May 27, 2022) ■ Zettai ni BL ni naru Sekai vs Zettai BL ni naritakunai Otoko Season 2 (June 22, 2022) ■ The Men of the WADA Family (June 29, 2022) ■ Kieta Hatsukoi (July 27, 2022)
Motion Pictures	<ul style="list-style-type: none"> ■ Taiyou to Bolero - Life is a miracle! (June 3, 2022) ■ Yokai Housemate The Movie (June 17, 2022) ■ Kamen Rider The Movie / Super Sentai The Movie (July 22, 2022)

Capex and Depreciation

Capex

(bn of yen)

	FY21/3	FY22/3	YoY	YoY(%)	Outlook for FY23/3
Consolidated	10.22	8.02	△2.20	△ 21.5%	17.60
TV Asahi Corporation	9.52	7.57	△1.94	△ 20.4%	16.80

Depreciation

(bn of yen)

	FY21/3	FY22/3	YoY	YoY(%)	Outlook for FY23/3
Consolidated	10.66	10.29	△0.36	△ 3.4%	10.50
TV Asahi Corporation	8.77	8.49	△0.28	△ 3.3%	8.70

New Reportable Segments

Former Segments (~FYE22/3)

**TV
Broadcasting**

**Music
Publication**

**Other
Businesses**

New Segments (FYE23/3~)

**TV
Broadcasting**

Internet

Shopping

**Other
Businesses**

- “Internet” and “Shopping” which were included in “Other Businesses” will become new segment categories and reported separately.
- “Production of TV shopping programs” which were formerly in “TV Broadcasting” will be classified under “Shopping.”
- “Music Publication” will be included in “Other Businesses.”

FY22/3 Forecast

(mm of yen)

	FY22/3 Results (segment figures are for reference only)	FY23/3 Forecast	YoY	YoY(%)
Net Sales	298,276	312,000	+ 13,723	+ 4.6%
TV Broadcasting	236,664	238,500	+ 1,835	+ 0.8%
Internet	20,960	23,100	+ 2,139	+ 10.2%
Shopping	19,463	21,200	+ 1,736	+ 8.9%
Other Businesses	21,187	29,200	+ 8,012	+ 37.8%
Operating Income	21,431	20,000	△ 1,431	△ 6.7%
TV Broadcasting	16,653	13,300	△ 3,353	△ 20.1%
Internet	1,392	1,400	+ 7	+ 0.5%
Shopping	1,865	2,400	+ 534	+ 28.7%
Other Businesses	1,580	2,900	+ 1,319	+ 83.4%
Adjustments	△ 60	—	+ 60	—
Ordinary Income	26,443	25,000	△ 1,443	△ 5.5%
Profit attributable to owners of the parent	20,999	17,000	△ 3,999	△ 19.0%

Ad Revenue (Terrestrial)

Time	Spot	Total
△3.0%	+3.2%	+0.2%

Production Costs (Terrestrial) (mm of yen)

FY23/3	YoY
78,000	+3.7%

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3	20	20	-	40	16.1%
FY21/3	20	20	-	40	32.8%
FY22/3	20	20	10 (Special)	50	24.2%
FY23/3 (Outlook)	20	20	-	40	23.9%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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