

FYE March 31, 2022 Third Quarter Results

February 10, 2022

Consolidated Results

(mm of yen)	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)
Net Sales	190,627	222,223	+ 31,596	+ 16.6%
TV Broadcasting	154,609	179,887	+ 25,278	+ 16.4%
Music Publication	4,661	5,729	+ 1,067	+ 22.9%
Other Businesses	40,933	46,432	+ 5,498	+ 13.4%
Adjustments	△ 9,577	△ 9,826	△ 248	—
Operating Income	9,056	16,353	+ 7,297	+ 80.6%
TV Broadcasting	6,638	14,363	+ 7,725	+ 116.4%
Music Publication	463	640	+ 177	+ 38.2%
Other Businesses	1,954	1,315	△ 638	△ 32.7%
Adjustments	0	33	+ 33	—
Ordinary Income	12,410	20,665	+ 8,255	+ 66.5%
Profit attributable to owners of the parent	7,768	14,118	+ 6,349	+ 81.7%

Note: "FY22/3" refers to the fiscal year ending March 31, 2022 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

(mm of yen)	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)
Net Sales	143,463	168,731	+ 25,267	+ 17.6%
Operating Income	3,646	9,404	+ 5,758	+ 157.9%
Ordinary Income	5,814	11,634	+ 5,820	+ 100.1%
Net Income	3,617	8,049	+ 4,431	+ 122.5%

BS & CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)
Net Sales	10,479	11,575	+ 1,095	+ 10.5%
Operating Income	1,367	1,964	+ 597	+ 43.7%
Ordinary Income	1,366	1,960	+ 594	+ 43.5%
Net Income	909	1,338	+ 429	+ 47.2%

CS One Ten, Ltd.

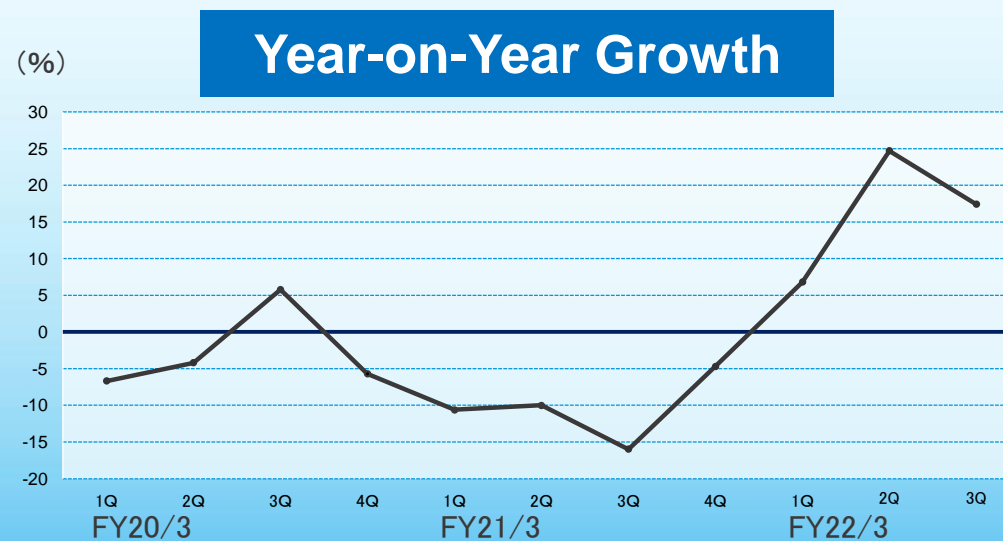
(mm of yen)	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)
Net Sales	4,873	4,859	△ 14	△ 0.3%
Operating Income	198	197	△ 0	△ 0.4%
Ordinary Income	199	197	△ 1	△ 0.6%
Net Income	129	129	△ 0	△ 0.0%

TV Broadcasting Business

(mm of yen)	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)
Net Sales	154,609	179,887	+ 25,278	+ 16.4%
Time Sales	56,388	65,591	+ 9,202	+ 16.3%
Spot Sales	55,022	68,938	+ 13,916	+ 25.3%
Program Sales	9,804	9,948	+ 143	+ 1.5%
BS & CS	18,363	19,235	+ 871	+ 4.7%
Other	15,030	16,174	+ 1,144	+ 7.6%
Operating Income	6,638	14,363	+ 7,725	+ 116.4%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	18,567	19,825	+ 1,258	+ 6.8%
2Q	18,705	23,328	+ 4,623	+ 24.7%
1H	37,272	43,153	+ 5,881	+ 15.8%
3Q	19,116	22,438	+ 3,321	+ 17.4%
3Q cumulative	56,388	65,591	+ 9,202	+ 16.3%



(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	15,206	23,710	+ 8,503	+ 55.9%
2Q	15,289	19,208	+ 3,919	+ 25.6%
1H	30,496	42,918	+ 12,422	+ 40.7%
3Q	24,525	26,019	+ 1,493	+ 6.1%
3Q cumulative	55,022	68,938	+ 13,916	+ 25.3%

Note: Share figures are estimated figures.



Spot Sales Industry Information (Terrestrial)

	Oct-Dec 2021		Oct-Dec 2020	
	YoY	Share	YoY	Share
Energy & Industrial Machines	121.9%	0.7%	38.4%	0.6%
Foods	95.2%	11.1%	99.0%	12.4%
Beverages & Liquors	103.7%	7.6%	127.5%	7.8%
Pharmaceuticals & Medical Supplies	93.9%	8.2%	75.6%	9.3%
Cosmetics & Toiletries	114.7%	7.0%	132.5%	6.4%
Fashion & Accessories	118.6%	1.9%	63.1%	1.7%
Business Machines & Office Supplies	59.1%	0.6%	140.1%	1.1%
Consumer Electronics	88.8%	3.2%	190.0%	3.8%
Automobiles	54.3%	4.4%	127.2%	8.5%
Homeware	71.9%	2.3%	191.6%	3.3%
Game, Software & Sporting Goods	89.1%	3.4%	128.2%	4.0%
Housing & Housing Materials	149.3%	3.1%	60.1%	2.2%
Publishing	110.3%	1.6%	163.4%	1.5%
Telecommunications, Media & Internet	129.6%	16.0%	92.2%	13.1%
Retail	116.6%	3.8%	99.9%	3.4%
Finance & Insurance	137.3%	5.8%	78.4%	4.5%
Transportation, Movies & Leisure	119.3%	4.1%	52.5%	3.7%
Food-services & Various Services	141.6%	12.0%	101.3%	9.0%
Government & Public Institutions	163.7%	1.7%	96.2%	1.1%
Education, Medical-services & Religion	76.0%	1.5%	120.9%	2.1%
Others	18.8%	0.1%	140.3%	0.4%
Total	106.1%	100.0%	98.5%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	14,978	16,288	+ 1,309	+ 8.7%
2Q	17,349	21,378	+ 4,028	+ 23.2%
1H	32,328	37,666	+ 5,338	+ 16.5%
3Q	17,622	19,022	+ 1,399	+ 7.9%
3Q cumulative	49,950	56,688	+ 6,737	+ 13.5%

Terrestrial Viewer Ratings

(Annual Average Ratings)

(Jan 4, 2021 – Jan 2, 2022)

【Individual (ALL)】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	② 3.9 (-0.3)	① 4.0 (-0.6)	③ 3.1 (-0.3)	④ 2.9 (-0.2)	⑤ 1.5 (±0.0)	22.1 (-1.3)
Golden Time (19:00 - 22:00)	② 5.8 (-0.4)	① 6.2 (-0.9)	③ 4.7 (-0.6)	④ 4.6 (-0.3)	⑤ 3.6 (-0.2)	36.2 (-2.0)
Prime Time (19:00 - 23:00)	① 5.9 (-0.4)	① 5.9 (-0.9)	③ 4.7 (-0.5)	④ 4.5 (-0.3)	⑤ 3.2 (-0.2)	34.0 (-2.0)
Prime2 (23:00 - 25:00)	② 2.2 (-0.4)	① 3.1 (-0.5)	③ 2.0 (-0.1)	④ 1.9 (-0.1)	⑤ 1.0 (-0.2)	13.3 (-1.2)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	② 7.3 (-0.7)	① 7.4 (-1.1)	③ 5.8 (-0.7)	④ 5.4 (-0.5)	⑤ 2.7 (-0.2)	39.4 (-2.6)
Golden Time (19:00 - 22:00)	① 10.2 (-0.7)	① 10.2 (-1.5)	③ 7.9 (-1.1)	④ 7.5 (-0.7)	⑤ 6.4 (-0.3)	58.0 (-3.3)
Prime Time (19:00 - 23:00)	① 10.4 (-1.0)	② 9.8 (-1.5)	③ 7.9 (-1.1)	④ 7.5 (-0.6)	⑤ 5.7 (-0.3)	55.3 (-3.3)
Prime2 (23:00 - 25:00)	② 4.3 (-0.9)	① 5.9 (-1.0)	③ 3.9 (-0.3)	④ 3.5 (-0.3)	⑤ 2.0 (-0.4)	25.1 (-2.4)

Note: Numbers in circle refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Terrestrial Viewer Ratings

(Fall Programming Season)

(Oct 4, 2021 – Jan 2, 2022)

【Individual (ALL)】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	① 3.8 (-0.1)	① 3.8 (-0.5)	③ 3.0 (-0.2)	④ 2.9 (-0.2)	⑤ 1.4 (-0.2)	20.8 (-1.5)
Golden Time (19:00 - 22:00)	② 5.8 (-0.2)	① 5.9 (-0.6)	③ 4.6 (-0.3)	④ 4.4 (-0.6)	⑤ 3.5 (-0.3)	34.4 (-2.2)
Prime Time (19:00 - 23:00)	① 5.9 (-0.1)	② 5.6 (-0.6)	③ 4.6 (-0.2)	④ 4.3 (-0.5)	⑤ 3.0 (-0.4)	32.3 (-2.2)
Prime2 (23:00 - 25:00)	② 2.1 (-0.3)	① 2.9 (-0.4)	③ 2.0 (±0.0)	④ 1.8 (-0.2)	⑤ 0.9 (-0.2)	12.9 (-1.0)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	① 7.1 (-0.5)	② 6.9 (-1.2)	③ 5.6 (-0.4)	④ 5.2 (-0.5)	⑤ 2.7 (-0.2)	36.9 (-3.4)
Golden Time (19:00 - 22:00)	① 10.0 (-0.6)	② 9.7 (-1.1)	③ 7.7 (-0.6)	④ 7.3 (-1.1)	⑤ 6.0 (-0.7)	55.0 (-4.2)
Prime Time (19:00 - 23:00)	① 10.1 (-0.7)	② 9.2 (-1.3)	③ 7.8 (-0.6)	④ 7.3 (-0.9)	⑤ 5.3 (-0.7)	52.4 (-4.1)
Prime2 (23:00 - 25:00)	② 4.2 (-0.5)	① 5.5 (-1.0)	③ 3.9 (-0.1)	④ 3.4 (-0.4)	⑤ 1.7 (-0.6)	24.0 (-2.4)

Note: Numbers in circle refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Music Publication Business

	FY21/3 3Q (mm of yen) (April-Dec 2020)	FY22/3 3Q (mm of yen) (April-Dec 2021)	YoY	YoY(%)
Net Sales	4,661	5,729	+ 1,067	+ 22.9%
Operating Income	463	640	+ 177	+ 38.2%



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Other Businesses

(mm of yen)	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)
Net Sales	40,933	46,432	+ 5,498	+ 13.4%
Operating Income	1,954	1,315	Δ 638	Δ 32.7%

Sales of Major Other Businesses

(mm of yen)

	FY21/3 3Q	FY22/3 3Q	YoY	YoY(%)
Internet Related	14,889	16,029	+ 1,139	+ 7.7%
Shopping	10,994	14,736	+ 3,742	+ 34.0%
Equipment/Lease	3,196	3,637	+ 441	+ 13.8%
Motion Pictures	2,687	968	Δ 1,718	Δ 63.9%
DVD	655	857	+ 202	+ 30.9%
Special Events	993	2,760	+ 1,767	+ 177.8%

Future Topics for Other Businesses

Special Events	<p>[STAGE] Roppongi Kabuki 2022 (Feb 18 – Mar 6, 2022)</p> <p>[LIVE] OSAKA METROPOLITAN ROCK FESTIVAL 2022 (May 14, 15, 2022)</p> <p>TOKYO METROPOLITAN ROCK FESTIVAL 2022 (May 21, 22, 2022)</p>
DVD Releases	<p>■ The Words They Speak (Mar 16, 2022)</p> <p>■ THE HIGH SCHOOL HEROES (Mar 30, 2022)</p> <p>■ Doctor-X 7th Season (Apr 13, 2022)</p> <p>■ HADAKA NO SHONEN 2021 (Apr 28, 2022)</p>
Motion Pictures	<p>■ Doraemon The Movie 2021 (Mar 4, 2022)</p>

Capex and Depreciation

Capex

(bn of yen)

	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)	Outlook for FY22/3
Consolidated	3.88	2.69	△ 1.19	△ 30.8%	7.60
TV Asahi Corporation	3.36	2.37	△ 0.98	△ 29.3%	6.80

Depreciation

(bn of yen)

	FY21/3 3Q (April-Dec 2020)	FY22/3 3Q (April-Dec 2021)	YoY	YoY(%)	Outlook for FY22/3
Consolidated	8.02	7.74	△ 0.27	△ 3.5%	10.20
TV Asahi Corporation	6.62	6.40	△ 0.22	△ 3.3%	8.50

FY22/3 Forecast

(mm of yen)

	Previous (Nov 11, 2021)	Revised (Feb 10, 2022)	Difference	Difference(%)
Net Sales	300,000	300,000	—	—
TV Broadcasting	239,500	239,500	—	—
Music Publication	6,800	7,100	+ 300	+ 4.4%
Other Businesses	53,700	53,400	△ 300	△ 0.6%
Operating Income	17,000	20,000	+ 3,000	+ 17.6%
TV Broadcasting	14,300	17,100	+ 2,800	+ 19.6%
Music Publication	700	800	+ 100	+ 14.3%
Other Businesses	2,000	2,100	+ 100	+ 5.0%
Adjustments	—	—	—	—
Ordinary Income	20,000	24,000	+ 4,000	+ 20.0%
Profit attributable to owners of the parent	17,000	19,000	+ 2,000	+ 11.8%

Ad Revenue (Terrestrial)

Time	Spot	Total
+13.6%	+19.0%	+16.4%

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY18/3	20	20	10 (Special)	50	33.8%
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3	20	20	-	40	16.1%
FY21/3	20	20	-	40	32.8%
FY22/3 (Outlook)	20	20	10 (Special)	50	26.7%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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