

FYE March 31, 2022 Second Quarter Results

November 11, 2021

Consolidated Results

(mm of yen)	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)
Net Sales	118,026	143,618	+ 25,592	+ 21.7%
TV Broadcasting	95,967	115,455	+ 19,487	+ 20.3%
Music Publication	3,098	3,687	+ 589	+ 19.0%
Other Businesses	25,203	30,997	+ 5,793	+ 23.0%
Adjustments	△ 6,243	△ 6,522	△ 278	—
Operating Income	2,317	8,403	+ 6,085	+ 262.6%
TV Broadcasting	1,305	6,973	+ 5,667	+ 434.2%
Music Publication	274	433	+ 159	+ 58.1%
Other Businesses	740	960	+ 219	+ 29.7%
Adjustments	△ 2	35	+ 38	—
Ordinary Income	4,272	11,368	+ 7,095	+ 166.1%
Profit attributable to owners of the parent	2,837	7,673	+ 4,836	+ 170.4%

Note: "FY22/3" refers to the fiscal year ending March 31, 2022 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)
(mm of yen)				
Net Sales	88,374	109,112	+20,738	+ 23.5%
Operating Income	△ 926	4,378	+ 5,304	—
Ordinary Income	1,413	6,710	+ 5,296	+374.6%
Net Income	1,433	4,755	+ 3,321	+231.7%

BS & CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)
Net Sales	6,784	7,279	+ 494	+ 7.3%
Operating Income	933	1,051	+ 118	+ 12.7%
Ordinary Income	935	1,047	+ 111	+ 11.9%
Net Income	618	717	+ 98	+ 15.9%

CS One Ten, Ltd.

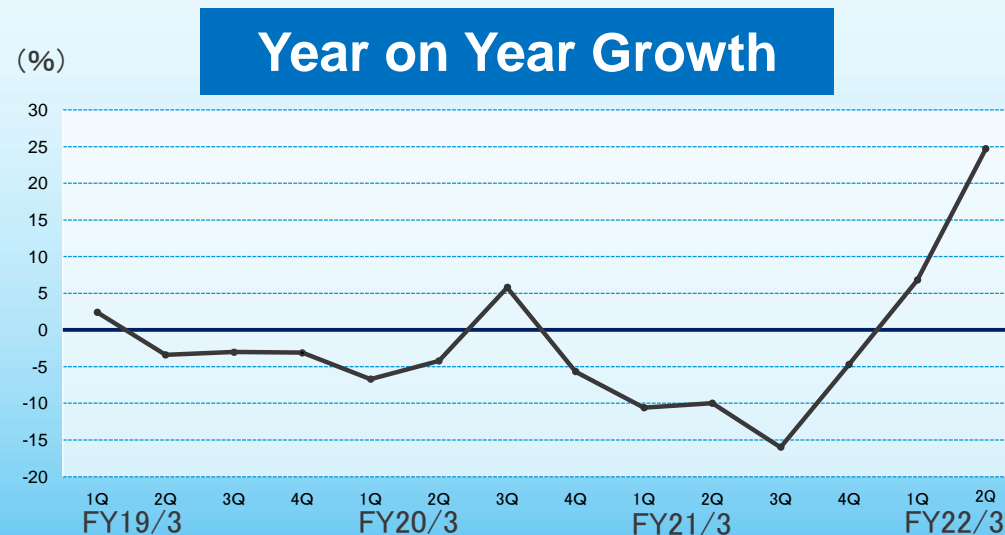
(mm of yen)	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)
Net Sales	3,294	3,270	△ 24	△ 0.7%
Operating Income	133	131	△ 2	△ 1.5%
Ordinary Income	133	131	△ 2	△ 1.7%
Net Income	86	85	△ 1	△ 1.7%

TV Broadcasting Business

(mm of yen)	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)
Net Sales	95,967	115,455	+ 19,487	+ 20.3%
Time Sales	37,272	43,153	+ 5,881	+ 15.8%
Spot Sales	30,496	42,918	+ 12,422	+ 40.7%
Program Sales	6,632	6,477	△ 155	△ 2.3%
BS & CS	12,089	12,415	+ 325	+ 2.7%
Other	9,476	10,490	+ 1,013	+ 10.7%
Operating Income	1,305	6,973	+ 5,667	+ 434.2%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	18,567	19,825	+ 1,258	+ 6.8%
2Q	18,705	23,328	+ 4,623	+ 24.7%
1H	37,272	43,153	+ 5,881	+ 15.8%
3Q	19,116			
4Q	18,817			
2H	37,934			
Annual	75,206			



Spot Sales Revenue (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	15,206	23,710	+ 8,503	+ 55.9%
2Q	15,289	19,208	+ 3,919	+ 25.6%
1H	30,496	42,918	+ 12,422	+ 40.7%
3Q	24,525			
4Q	24,401			
2H	48,926			
Annual	79,423			

Share in the Tokyo Spot Sales Market

1H : 22.0% (YoY -0.2%)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY22/3 2Q (July-Sept 2021)		FY21/3 2Q (July-Sept 2020)	
	YoY	Share	YoY	Share
Energy & Industrial Machines	281.0%	0.7%	9.8%	0.3%
Foods	110.0%	9.1%	74.6%	10.4%
Beverages & Liquors	190.4%	10.9%	59.8%	7.2%
Pharmaceuticals & Medical Supplies	108.7%	6.3%	72.9%	7.3%
Cosmetics & Toiletries	119.0%	5.8%	72.6%	6.1%
Fashion & Accessories	80.5%	1.2%	84.2%	1.8%
Business Machines & Office Supplies	414.5%	1.0%	18.9%	0.3%
Consumer Electronics	87.8%	1.3%	57.9%	1.9%
Automobiles	82.1%	6.8%	88.9%	10.5%
Homeware	105.1%	1.7%	102.8%	2.0%
Game, Software & Sporting Goods	77.9%	3.6%	123.2%	5.8%
Housing & Housing Materials	139.8%	4.7%	63.4%	4.3%
Publishing	137.0%	1.7%	80.8%	1.5%
Telecommunications, Media & Internet	140.0%	14.7%	81.1%	13.2%
Retail	143.4%	4.6%	93.6%	4.0%
Finance & Insurance	113.7%	4.8%	62.7%	5.3%
Transportation, Movies & Leisure	156.6%	4.1%	36.4%	3.3%
Food-services & Various Services	189.6%	12.7%	86.3%	8.4%
Government & Public Institutions	71.6%	2.3%	275.2%	4.1%
Education, Medical-services & Religion	91.5%	1.7%	74.9%	2.3%
Others	601.8%	0.3%	18.4%	0.1%
Total	125.6%	100.0%	74.4%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	14,978	16,288	+ 1,309	+ 8.7%
2Q	17,349	21,378	+ 4,028	+ 23.2%
1H	32,328	37,666	+ 5,338	+ 16.5%
3Q	17,622			
4Q	17,019			
2H	34,642			
Annual	66,970			

Terrestrial Viewer Ratings

(Spring & Summer Programming Seasons)

(March 29 – Oct 3, 2021)

【Individual (ALL)】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	PUT
All Day (6:00 - 24:00)	② 3.8 (-0.5)	① 4.0 (-0.8)	③ 3.0 (-0.5)	④ 2.9 (-0.2)	⑤ 1.4 (-0.2)	22.3 (-1.6)
Golden Time (19:00 - 22:00)	② 5.7 (-0.4)	① 6.1 (-1.2)	③ 4.6 (-0.8)	③ 4.6 (-0.1)	⑤ 3.6 (-0.3)	36.6 (-2.4)
Prime Time (19:00 - 23:00)	② 5.8 (-0.6)	① 5.9 (-1.1)	③ 4.5 (-0.9)	④ 4.4 (-0.2)	⑤ 3.2 (-0.3)	34.4 (-2.4)
Prime2 (23:00 - 25:00)	② 2.1 (-0.5)	① 3.1 (-0.6)	③ 2.0 (-0.1)	④ 1.8 (-0.1)	⑤ 0.9 (-0.3)	13.3 (-1.2)

【Household】

	TV Asahi	NTV	TBS	Fuji TV	TV Tokyo	HUT
All Day (6:00 - 24:00)	① 7.3 (-1.0)	① 7.3 (-1.5)	③ 5.7 (-1.1)	④ 5.4 (-0.5)	⑤ 2.7 (-0.3)	39.9 (-3.3)
Golden Time (19:00 - 22:00)	① 10.2 (-0.8)	② 10.1 (-1.9)	③ 7.7 (-1.5)	④ 7.4 (-0.6)	⑤ 6.4 (-0.6)	58.8 (-3.9)
Prime Time (19:00 - 23:00)	① 10.4 (-1.2)	② 9.8 (-1.8)	③ 7.7 (-1.6)	④ 7.4 (-0.5)	⑤ 5.6 (-0.6)	55.9 (-4.0)
Prime2 (23:00 - 25:00)	② 4.2 (-1.1)	① 6.0 (-1.2)	③ 3.9 (-0.3)	④ 3.5 (-0.2)	⑤ 1.9 (-0.6)	25.2 (-2.7)

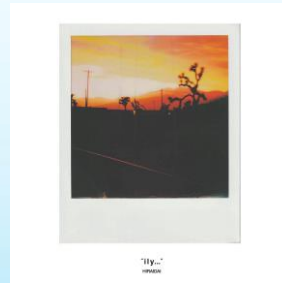
Note: Numbers in circle refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Music Publication Business

(mm of yen)	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)
Net Sales	3,098	3,687	+ 589	+ 19.0%
Operating Income	274	433	+ 159	+ 58.1%



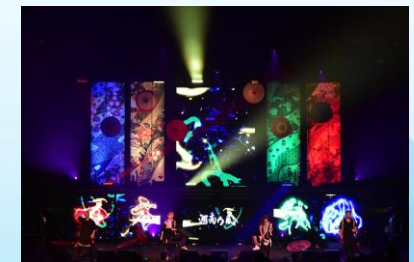
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Other Businesses

(mm of yen)	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)
Net Sales	25,203	30,997	+ 5,793	+ 23.0%
Operating Income	740	960	+ 219	+ 29.7%

Sales of Major Other Businesses

(mm of yen)

	FY21/3 1H	FY22/3 1H	YoY	YoY(%)
Internet Related	9,381	10,479	+ 1,097	+ 11.7%
Shopping	6,219	9,890	+ 3,671	+ 59.0%
Equipment/Lease	2,069	2,273	+ 204	+ 9.9%
Motion Pictures	1,614	870	△ 744	△ 46.1%
DVD	434	674	+ 239	+ 55.3%
Special Events	488	1,827	+ 1,338	+ 274.1%

Future Topics for Other Businesses

Special Events	<p>[EVENT] Kimimo Hakase Ni Nareru Ten (Oct 2, 2021–May 8, 2022)</p> <p>[EXHIBITION] QUEEN –Don't Stop Me Now– (Dec 11, 2021–Feb 13, 2022)</p> <p>[LIVE] Zawatsuku Kinyoubi Concert (Nov 19, 2021)</p> <p>[LIVE] Tetsuko No Heya Concert 2021 (Nov 24, 28, 2021)</p>
DVD Releases	<p>■ Kotarou Wa Hitori Gurashi (Dec 3, 2021)</p> <p>■ Emergency Interrogation Room 4 (Dec 24, 2021)</p> <p>■ THE HIGH SCHOOL HEROES (Mar 30, 2022)</p>
Motion Pictures	<p>■ KAMEN RIDER BEYOND GENERATIONS (Dec 17, 2021)</p> <p>■ Doraemon The Movie 2021 (Spring 2022)</p>

Capex and Depreciation

Capex

(bn of yen)

	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)	Outlook for FY22/3
Consolidated	2.55	1.72	△ 0.82	△ 32.3%	8.40
TV Asahi Corporation	2.06	1.53	△ 0.53	△ 25.8%	7.30

Depreciation

(bn of yen)

	FY21/3 1H (April-Sept 2020)	FY22/3 1H (April-Sept 2021)	YoY	YoY(%)	Outlook for FY22/3
Consolidated	5.34	5.19	△ 0.14	△ 2.8%	10.30
TV Asahi Corporation	4.41	4.29	△ 0.11	△ 2.7%	8.60

FY22/3 Forecast

(mm of yen)

	Previous (Aug 6, 2021)	Revised (Nov 11, 2021)	Difference	Difference(%)
Net Sales	295,000	300,000	+ 5,000	+ 1.7%
TV Broadcasting	235,600	239,500	+ 3,900	+ 1.7%
Music Publication	6,200	6,800	+ 600	+ 9.7%
Other Businesses	53,200	53,700	+ 500	+ 0.9%
Operating Income	13,000	17,000	+ 4,000	+ 30.8%
TV Broadcasting	10,200	14,300	+ 4,100	+ 40.2%
Music Publication	500	700	+ 200	+ 40.0%
Other Businesses	2,300	2,000	△ 300	△ 13.0%
Adjustments	—	—	—	—
Ordinary Income	16,000	20,000	+ 4,000	+ 25.0%
Profit attributable to owners of the parent	14,000	17,000	+ 3,000	+ 21.4%

Ad Revenue (Terrestrial)

Time	Spot	Total
+11.9%⇒+13.6%	+15.7%⇒+19.0%	+13.8%⇒+16.4%

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY18/3	20	20	10 (Special)	50	33.8%
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3	20	20	-	40	16.1%
FY21/3	20	20	-	40	32.8%
FY22/3 (Outlook)	20	20	-	40	23.9%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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