tv asahi holdings corporation

FYE March 31, 2022
First Quarter Results

August 6, 2021

Consolidated Results

(mm of yen)	FY21/3 1Q (April-July 2020)	FY22/3 1Q (April-July 2021)	YoY	YoY(%)
Net Sales	57,495	71,676	＋ 14,181	＋ 24.7%
TV Broadcasting	47,731	58,031	＋ 10,299	＋ 21.6%
Music Publication	1,480	1,824	＋ 344	＋ 23.2%
Other Businesses	11,104	14,896	＋ 3,792	＋ 34.2%
Adjustments	△ 2,821	△ 3,076	△ 255	―
Operating Income	2,347	7,212	＋ 4,865	＋ 207.3%
TV Broadcasting	1,944	6,351	＋ 4,407	＋ 226.7%
Music Publication	121	249	＋ 128	＋ 105.6%
Other Businesses	336	668	＋ 332	＋ 99.0%
Adjustments	△ 54	△ 57	△ 2	―
Ordinary Income	3,685	8,554	＋ 4,868	＋ 132.1%
Profit attributable to owners of the parent	2,330	5,447	＋ 3,117	＋ 133.8%

Note: “FY22/3” refers to the fiscal year ending March 31, 2022 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

(mm of yen)	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)
Net Sales	43,969	54,559	＋10,590	＋ 24.1%
Operating Income	1,097	5,130	＋ 4,032	＋367.4%
Ordinary Income	3,478	7,544	＋ 4,066	＋116.9%
Net Income	2,849	5,438	＋ 2,588	＋ 90.9%

BS & CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)
Net Sales	3,346	3,718	＋ 372	＋ 11.1%
Operating Income	612	593	△ 19	△ 3.1%
Ordinary Income	615	593	△ 21	△ 3.5%
Net Income	393	400	＋ 6	＋ 1.7%

CS One Ten, Ltd.

(mm of yen)	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)
Net Sales	1,647	1,642	△ 4	△ 0.3%
Operating Income	66	65	△ 1	△ 2.3%
Ordinary Income	67	65	△ 1	△ 2.2%
Net Income	43	42	△ 0	△ 2.2%

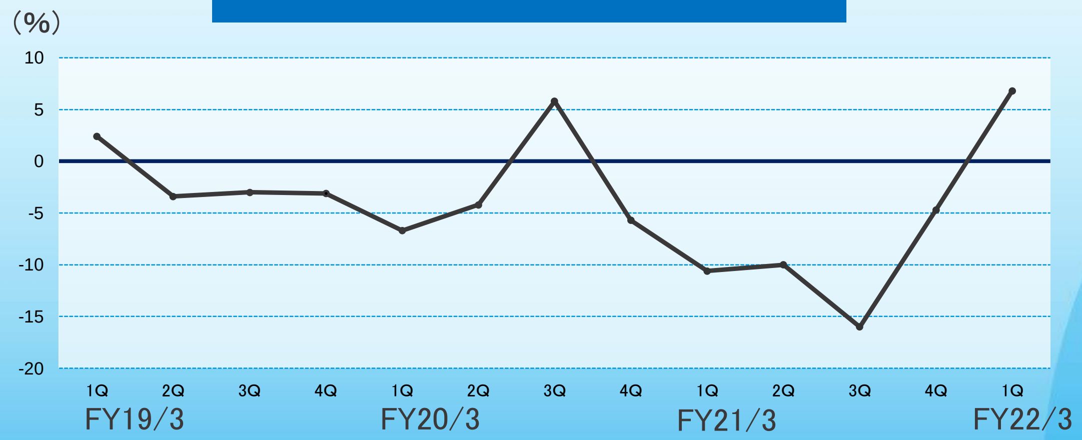
TV Broadcasting Business

(mm of yen)	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)
Net Sales	47,731	58,031	＋ 10,299	＋ 21.6%
Time Sales	18,567	19,825	＋ 1,258	＋ 6.8%
Spot Sales	15,206	23,710	＋ 8,503	＋ 55.9%
Program Sales	3,522	3,111	△ 410	△ 11.7%
BS & CS	5,985	6,277	＋ 292	＋ 4.9%
Other	4,449	5,105	＋ 656	＋ 14.7%
Operating Income	1,944	6,351	＋ 4,407	＋ 226.7%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	18,567	19,825	＋1,258	＋6.8%
2Q	18,705			
1H	37,272			
3Q	19,116			
4Q	18,817			
2H	37,934			
Annual	75,206			

Year on Year Growth



Spot Sales Revenue (Terrestrial)

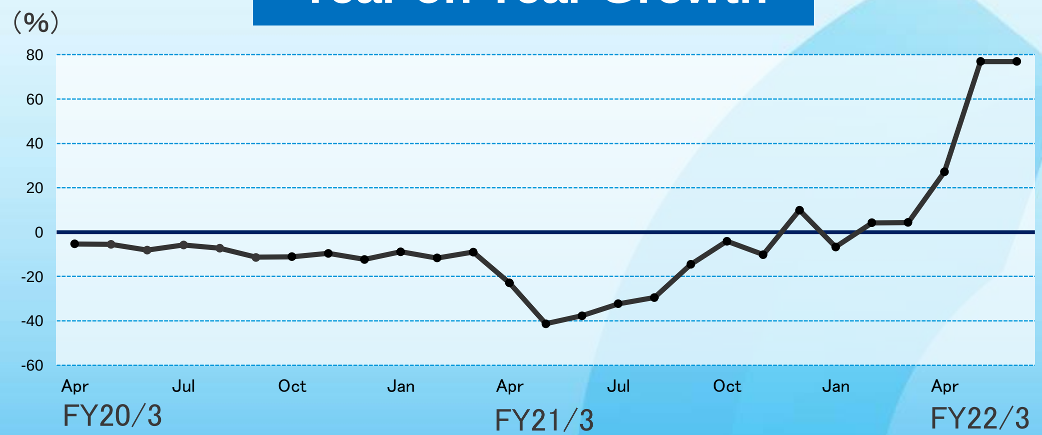
(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	15,206	23,710	＋8,503	＋55.9%
2Q	15,289			
1H	30,496			
3Q	24,525			
4Q	24,401			
2H	48,926			
Annual	79,423			

Share in the Tokyo Spot Sales Market

1Q：22.1% (YoY -%)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY22/3 1Q (April-June 2021)		FY21/3 1Q (April-June 2020)	
	YoY	Share	YoY	Share
Energy & Industrial Machines	441.6%	0.6%	18.2%	0.2%
Foods	124.4%	11.6%	75.4%	14.5%
Beverages & Liquors	153.7%	12.8%	81.6%	13.0%
Pharmaceuticals & Medical Supplies	118.6%	7.1%	84.0%	9.4%
Cosmetics & Toiletries	127.1%	6.7%	82.0%	8.2%
Fashion & Accessories	147.0%	2.0%	54.1%	2.1%
Business Machines & Office Supplies	353.6%	1.7%	36.8%	0.8%
Consumer Electronics	175.2%	2.9%	54.5%	2.5%
Automobiles	137.6%	3.7%	48.2%	4.2%
Homeware	155.4%	2.6%	67.3%	2.6%
Game, Software & Sporting Goods	218.5%	4.3%	61.3%	3.1%
Housing & Housing Materials	178.9%	2.3%	44.1%	2.0%
Publishing	213.3%	1.7%	68.3%	1.2%
Telecommunications, Media & Internet	184.9%	12.8%	64.5%	10.8%
Retail	206.2%	3.9%	48.6%	2.9%
Finance & Insurance	134.7%	4.4%	45.4%	5.1%
Transportation, Movies & Leisure	140.0%	3.3%	34.6%	3.7%
Food-services & Various Services	213.7%	11.1%	90.9%	8.1%
Government & Public Institutions	102.9%	2.5%	216.1%	3.8%
Education, Medical-services & Religion	200.7%	2.0%	56.1%	1.6%
Others	8.0%	0.0%	156.9%	0.2%
Total	155.9%	100.0%	66.5%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY21/3	FY22/3	YoY	YoY(%)
1Q	14,978	16,288	＋ 1,309	＋ 8.7%
2Q	17,349			
1H	32,328			
3Q	17,622			
4Q	17,019			
2H	34,642			
Annual	66,970			

Terrestrial Viewer Ratings
(Spring Programming Season)

（March 29 – June 27, 2021）

【Individual (ALL)】

	TV Asahi		NTV		TBS		CX		TX		PUT
All Day (6:00 - 24:00)	②	3.8 (-0.8)	①	4.0 (-1.1)	③	2.9 (-0.8)	④	2.8 (-0.4)	⑤	1.4 (-0.2)	21.6 (-3.3)
Golden Time (19:00 - 22:00)	②	5.8 (-0.7)	①	6.3 (-1.7)	③	4.5 (-1.1)	④	4.4 (-0.6)	⑤	3.5 (-0.6)	35.7 (-5.0)
Prime Time (19:00 - 23:00)	②	5.8 (-1.0)	①	6.0 (-1.5)	③	4.5 (-1.0)	④	4.2 (-0.6)	⑤	3.1 (-0.5)	33.5 (-4.9)
Prime2 (23:00 - 25:00)	②	2.2 (-0.6)	①	3.1 (-0.8)	③	2.0 (-0.1)	④	1.8 (-0.2)	⑤	0.9 (-0.4)	13.0 (-2.2)

【Household】

	TV Asahi		NTV		TBS		CX		TX		HUT
All Day (6:00 - 24:00)	②	7.3 (-1.5)	①	7.4 (-1.8)	③	5.6 (-1.4)	④	5.3 (-0.8)	⑤	2.7 (-0.4)	39.2 (-5.3)
Golden Time (19:00 - 22:00)	②	10.3 (-1.2)	①	10.5 (-2.2)	③	7.6 (-1.7)	④	7.2 (-1.1)	⑤	6.3 (-0.8)	58.0 (-6.4)
Prime Time (19:00 - 23:00)	①	10.5 (-1.8)	②	10.1 (-2.1)	③	7.7 (-1.6)	④	7.2 (-1.0)	⑤	5.6 (-0.8)	55.2 (-6.4)
Prime2 (23:00 - 25:00)	②	4.3 (-1.4)	①	6.1 (-1.4)	③	4.0 (-0.2)	④	3.4 (-0.5)	⑤	1.9 (-0.7)	25.0 (-3.7)

Note: Numbers in circle refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Music Publication Business

(mm of yen)	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)
Net Sales	1,480	1,824	＋ 344	＋ 23.2%
Operating Income	121	249	＋ 128	＋105.6%

<SHONAN NO KAZE>
Hiwa mata noboru

<HAN-KUN>
(SHONAN NO KAZE)
Mirai eno katachi

<HIRAIDAI>
Buddy

<KETSUMEISHI>
Ame no Itazura

<Sonar Pocket>
Japan tour

Other Businesses

(mm of yen)	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)
Net Sales	11,104	14,896	+ 3,792	+ 34.2%
Operating Income	336	668	+ 332	+ 99.0%

Sales of Major Other Businesses

(mm of yen)

	FY21/3 1Q	FY22/3 1Q	YoY	YoY(%)
Internet Related	4,548	5,253	+ 704	+ 15.5%
Shopping	2,649	4,492	+ 1,842	+ 69.5%
Equipment/Lease	1,026	1,119	+ 92	+ 9.0%
Motion Pictures	263	520	+ 257	+ 97.9%
DVD	238	242	+ 4	+ 1.7%
Special Events	127	755	+ 627	+ 490.8%

Future Topics for Other Businesses

Special Events	［EVENT］NAKED URANAI（Jul 17 – Aug 27 @ Shibuya ） ［MUSIC］SAMASUTE LIVE THE FUTURE（Jul 18 – Aug 28 @ Roppongi） ［MUSIC］FUJI ROCK FESTIVAL ’21（Aug 20 – 22 @ Naeba） ［MUSIC］TV ASAHI DREAM FESTIVAL 2021（Sep 23,25,26 @ Makuhari）
DVD Releases	■ If I’d Kissed Her（Sep 24） ■ AIBOU: Tokyo Detective Duo season19（Oct 13） ■ KAKENAI!? - Kyakuhonka Yoshimaru Keisuke no Sujigakinonai Seikatsu-（Oct 20）
Motion Pictures	■ Crayon Shin-chan The Movie（Jul 30） ■ God of Cinema（Aug 6） ■ The Woman of S.R.I -The Movie-（Sep 3） ■ First Gentleman（Sep 23）

Capex and Depreciation

Capex

(bn of yen)

	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)	Outlook for FY22/3
Consolidated	1.25	0.66	△0.58	△ 47.1%	7.60
TV Asahi Corporation	0.89	0.57	△0.32	△ 35.8%	6.90

Depreciation

(bn of yen)

	FY21/3 1Q (April-June 2020)	FY22/3 1Q (April-June 2021)	YoY	YoY(%)	Outlook for FY22/3
Consolidated	2.66	2.61	△0.05	△ 2.0%	10.50
TV Asahi Corporation	2.21	2.15	△0.05	△ 2.6%	8.70

FY22/3 Forecast

(mm of yen)

	Previous (May 11, 2021)	Revised (Aug 6, 2021)	Difference	Difference(%)
Net Sales	292,000	295,000	＋ 3,000	＋ 1.0%
TV Broadcasting	232,600	235,600	＋ 3,000	＋ 1.3%
Music Publication	6,200	6,200	－	－
Other Businesses	53,200	53,200	－	－
Operating Income	10,500	13,000	＋ 2,500	＋ 23.8%
TV Broadcasting	7,700	10,200	＋2,500	＋ 32.5%
Music Publication	500	500	－	－
Other Businesses	2,300	2,300	－	－
Adjustments	—	—	－	－
Ordinary Income	14,000	16,000	＋ 2,000	＋ 14.3%
Profit attributable to owners of the parent	13,000	14,000	＋ 1,000	＋ 7.7%

Ad Revenue (Terrestrial)

Time	Spot	Total
＋9.7%⇒＋11.9%	＋12.7%⇒＋15.7%	＋11.2%⇒＋13.8%

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY18/3	20	20	10 (Special)	50	33.8%
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3	20	20	-	40	16.1%
FY21/3	20	20	-	40	32.8%
FY22/3 (Outlook)	20	20	-	40	29.0%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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