

FYE March 31, 2021 First Quarter Results

August 6, 2020

Consolidated Results

(mm of yen)	FY20/3 1Q (April-July 2019)	FY21/3 1Q (April-July 2020)	YoY	YoY(%)
Net Sales	71,649	57,495	△ 14,154	△ 19.8%
TV Broadcasting	58,380	47,731	△ 10,648	△ 18.2%
Music Publication	4,028	1,480	△ 2,548	△ 63.3%
Other Businesses	12,060	11,104	△ 956	△ 7.9%
Adjustments	△ 2,820	△ 2,821	△ 0	—
Operating Income	2,592	2,347	△ 244	△ 9.4%
TV Broadcasting	1,294	1,944	+ 649	+ 50.2%
Music Publication	467	121	△ 345	△ 74.0%
Other Businesses	902	336	△ 566	△ 62.8%
Adjustments	△ 72	△ 54	+ 18	—
Ordinary Income	4,183	3,685	△ 498	△ 11.9%
Profit attributable to owners of the parent	2,521	2,330	△ 191	△ 7.6%

Note: "FY21/3" refers to the fiscal year ending March 31, 2021 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)
(mm of yen)				
Net Sales	54,707	43,969	△10,737	△ 19.6%
Operating Income	480	1,097	+ 617	+128.6%
Ordinary Income	2,673	3,478	+ 804	+ 30.1%
Net Income	2,341	2,849	+ 507	+ 21.7%

BS & CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)
Net Sales	3,798	3,346	△ 452	△ 11.9%
Operating Income	378	612	+ 233	+ 61.7%
Ordinary Income	380	615	+ 235	+ 61.9%
Net Income	252	393	+ 141	+ 56.0%

CS One Ten, Ltd.

(mm of yen)	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)
Net Sales	1,682	1,647	△ 35	△ 2.1%
Operating Income	64	66	+ 2	+ 3.8%
Ordinary Income	65	67	+ 2	+ 3.1%
Net Income	42	43	+ 1	+ 2.9%

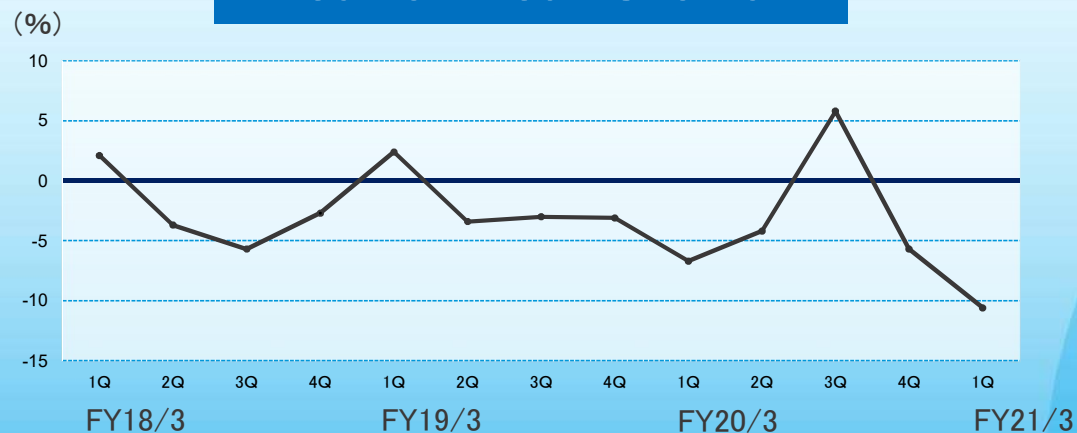
TV Broadcasting Business

(mm of yen)	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)
Net Sales	58,380	47,731	△10,648	△18.2%
Time Sales	20,777	18,567	△ 2,210	△10.6%
Spot Sales	22,869	15,206	△ 7,662	△33.5%
Program Sales	3,214	3,522	+ 308	+ 9.6%
BS & CS	6,470	5,985	△ 485	△ 7.5%
Other	5,048	4,449	△ 598	△11.9%
Operating Income	1,294	1,944	+ 649	+50.2%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY20/3	FY21/3	YoY	YoY(%)
1Q	20,777	18,567	△ 2,210	△10.6%
2Q	20,779			
1H	41,557			
3Q	22,759			
4Q	19,749			
2H	42,508			
Annual	84,066			

Year on Year Growth



Spot Sales Revenue (Terrestrial)

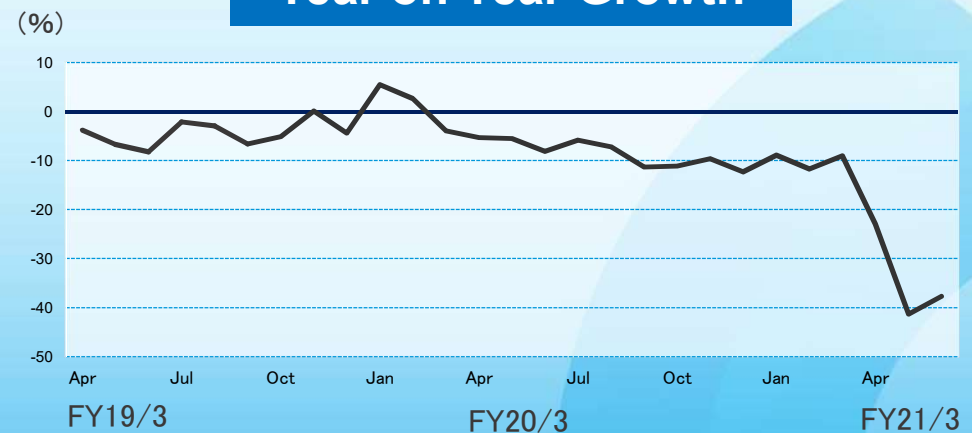
(mm of yen)	FY20/3	FY21/3	YoY	YoY(%)
1Q	22,869	15,206	△ 7,662	△ 33.5%
2Q	20,553			
1H	43,422			
3Q	24,899			
4Q	24,172			
2H	49,071			
Annual	92,494			

Share in the Tokyo Spot Sales Market

1Q : 22.1% (YoY +0.3%)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY21/3 1Q (April-June 2020)		FY20/3 1Q (April-June 2019)	
	YoY	Share	YoY	Share
Energy & Industrial Machines	18.2%	0.2%	94.9%	0.8%
Foods	75.4%	14.5%	92.0%	12.8%
Beverages & Liquors	81.6%	13.0%	76.5%	10.6%
Pharmaceuticals & Medical Supplies	84.0%	9.4%	97.0%	7.4%
Cosmetics & Toiletries	82.0%	8.2%	78.2%	6.6%
Fashion & Accessories	54.1%	2.1%	114.1%	2.6%
Business Machines & Office Supplies	36.8%	0.8%	132.8%	1.4%
Consumer Electronics	54.5%	2.5%	107.4%	3.1%
Automobiles	48.2%	4.2%	86.7%	5.8%
Homeware	67.3%	2.6%	81.7%	2.5%
Game, Software & Sporting Goods	61.3%	3.1%	126.4%	3.4%
Housing & Housing Materials	44.1%	2.0%	75.7%	3.0%
Publishing	68.3%	1.2%	121.1%	1.2%
Telecommunications, Media & Internet	64.5%	10.8%	103.8%	11.1%
Retail	48.6%	2.9%	124.8%	4.0%
Finance & Insurance	45.4%	5.1%	124.5%	7.5%
Transportation, Movies & Leisure	34.6%	3.7%	75.2%	7.0%
Food-services & Various Services	90.9%	8.1%	93.7%	5.9%
Government & Public Institutions	216.1%	3.8%	372.1%	1.2%
Education, Medical-services & Religion	56.1%	1.6%	79.1%	1.9%
Others	156.9%	0.2%	480.0%	0.1%
Total	66.5%	100.0%	93.7%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY20/3	FY21/3	YoY	YoY(%)
1Q	21,046	14,978	△ 6,068	△28.8%
2Q	20,721			
1H	41,768			
3Q	21,209			
4Q	21,844			
2H	43,054			
Annual	84,823			

Terrestrial Viewer Ratings

(Spring Programming Season)

(Mar. 30 – June 28, 2020)

【Individual (ALL)】

	TV Asahi	NTV	TBS	CX	TX	PUT
All Day (6:00 - 24:00)	② 4.6 (+0.6)	① 5.1 (+1.0)	③ 3.7 (+0.6)	④ 3.2 (+0.2)	⑤ 1.6 (+0.2)	24.9 (+3.0)
Golden Time (19:00 - 22:00)	② 6.5 (+0.5)	① 8.0 (+1.2)	③ 5.6 (+0.1)	④ 5.0 (+0.1)	⑤ 4.1 (+0.6)	40.7 (+4.1)
Prime Time (19:00 - 23:00)	② 6.8 (+0.8)	① 7.5 (+1.0)	③ 5.5 (+0.1)	④ 4.8 (+0.2)	⑤ 3.6 (+0.4)	38.4 (+3.8)
Prime2 (23:00 - 25:00)	② 2.8 (+0.1)	① 3.9 (+0.7)	③ 2.1 (-0.1)	④ 2.0 (+0.2)	⑤ 1.3 (±0.0)	15.2 (+0.9)

【Household】

	TV Asahi	NTV	TBS	CX	TX	HUT
All Day (6:00 - 24:00)	② 8.8 (+1.3)	① 9.2 (+1.7)	③ 7.0 (+1.1)	④ 6.1 (+0.5)	⑤ 3.1 (+0.6)	44.5 (+5.3)
Golden Time (19:00 - 22:00)	② 11.5 (+1.0)	① 12.7 (+1.6)	③ 9.3 (-0.1)	④ 8.3 (+0.3)	⑤ 7.1 (+1.1)	64.4 (+5.6)
Prime Time (19:00 - 23:00)	① 12.3 (+1.7)	② 12.2 (+1.4)	③ 9.3 (-0.1)	④ 8.2 (+0.5)	⑤ 6.4 (+0.9)	61.6 (+5.3)
Prime2 (23:00 - 25:00)	② 5.7 (+0.4)	① 7.5 (+1.5)	③ 4.2 (±0.0)	④ 3.9 (+0.4)	⑤ 2.6 (±0.0)	28.7 (+2.0)

Note: Numbers in circle refer to ranking among commercial stations. Numbers in parentheses indicate YoY. (Source: Video Research)

Music Publication Business

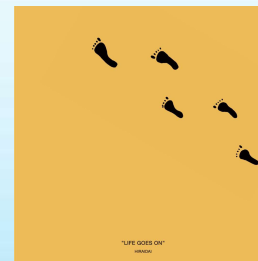
(mm of yen)	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)
Net Sales	4,028	1,480	Δ2,548	Δ63.3%
Operating Income	467	121	Δ 345	Δ74.0%



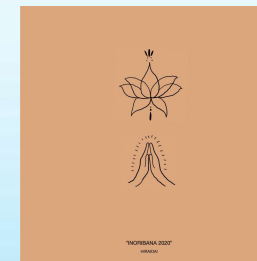
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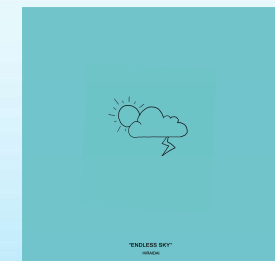
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<HIRAIDAI>
Life goes on



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Inoribana 2020



<HIRAIDAI>
Endless Sky

Other Businesses

(mm of yen)	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)
Net Sales	12,060	11,104	△ 956	△ 7.9%
Operating Income	902	336	△ 566	△ 62.8%

Sales of Major Other Businesses

(mm of yen)

	FY20/3 1Q	FY21/3 1Q	YoY	YoY(%)
Internet Related	4,407	4,548	+ 141	+ 3.2%
Shopping	2,161	2,649	+ 488	+ 22.6%
Equipment/Lease	1,215	1,026	△ 188	△ 15.5%
Motion Pictures	641	263	△ 377	△ 59.0%
DVD	129	238	+ 108	+ 83.6%
Special Events	956	127	△ 828	△ 86.6%

Future Topics for Other Businesses

Special Events	<p>[LIVE] SUPER SONIC 2020 (Sept. 19-21)</p> <p>[LIVE] “AIBOU” concert-HIBIKI- (Osaka Oct. 12, 13 • Tokyo Oct. 24, 25)</p> <p>[LIVE] “Tetsuko no Heya” concert (Tokyo Nov. 30 • Osaka Dec. 6)</p>
DVD Releases	<p>■ Shiroi Kyotou (Sept. 2)</p> <p>■ AIBOU season 18 (Oct. 14)</p> <p>■ M -beloved one- (Oct. 30)</p>
Motion Pictures	<p>■ Doraemon The Movie 2020 (Aug. 7)</p> <p>■ Crayon Shinchan The Movie 2020 (Sept. 11)</p> <p>■ STAND BY ME Doraemon 2 (upcoming)</p> <p>■ KAMEN RIDER ZERO-ONE/KIRAMAGER THE MOVIE (upcoming)</p>

Capex and Depreciation

Capex

(bn of yen)

	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)	Outlook for FY21/3
Consolidated	2.03	1.25	△0.78	△ 38.5%	14.50
TV Asahi Corporation	1.60	0.89	△0.71	△ 44.5%	13.60

Depreciation

(bn of yen)

	FY20/3 1Q (April-June 2019)	FY21/3 1Q (April-June 2020)	YoY	YoY(%)	Outlook for FY21/3
Consolidated	2.72	2.66	△0.06	△ 2.3%	10.90
TV Asahi Corporation	2.35	2.21	△0.14	△ 6.2%	9.10

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY17/3	20	20	-	40	26.9%
FY18/3	20	20	10 (Special)	50	33.8%
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3	20	20	-	40	16.1%
FY21/3 (Outlook)	20	20	-	40	-

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment.

As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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