

FYE March 31, 2020 First Quarter Results

July 31, 2019



Consolidated Results

	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)
(mm of yen)				
Net Sales	71,948	71,649	△ 299	△ 0.4%
Operating Income	2,585	2,592	+ 6	+ 0.3%
Ordinary Income	3,903	4,183	+ 279	+ 7.2%
Profit attributable to owners of the parent	2,486	2,521	+ 35	+ 1.4%

Note: "FY20/3" refers to the fiscal year ending March 31, 2020 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)
(mm of yen)				
Net Sales	57,574	54,707	△2,867	△ 5.0%
Operating Income	700	480	△ 220	△ 31.5%
Ordinary Income	9,976	2,673	△7,302	△ 73.2%
Net Income	9,584	2,341	△7,242	△ 75.6%

BS&CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)
Net Sales	3,855	3,798	△ 57	△ 1.5%
Operating Income	611	378	△ 232	△ 38.0%
Ordinary Income	611	380	△ 231	△ 37.8%
Net Income	411	252	△ 159	△ 38.7%

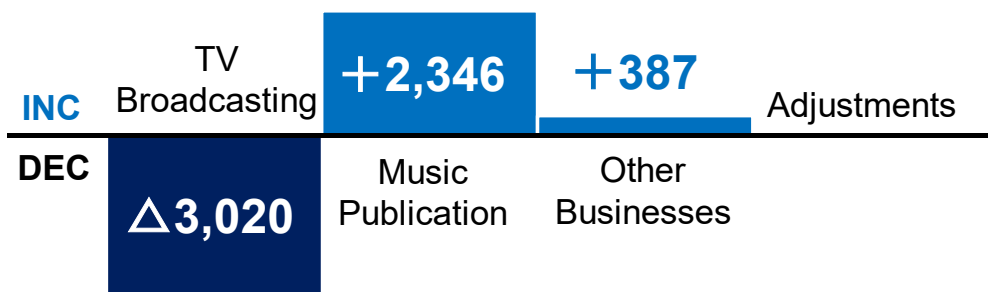
CS One Ten, Ltd.

(mm of yen)	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)
Net Sales	1,786	1,682	△ 103	△ 5.8%
Operating Income	64	64	+ 0	+ 0.3%
Ordinary Income	64	65	+ 1	+ 1.4%
Net Income	41	42	+ 1	+ 1.6%

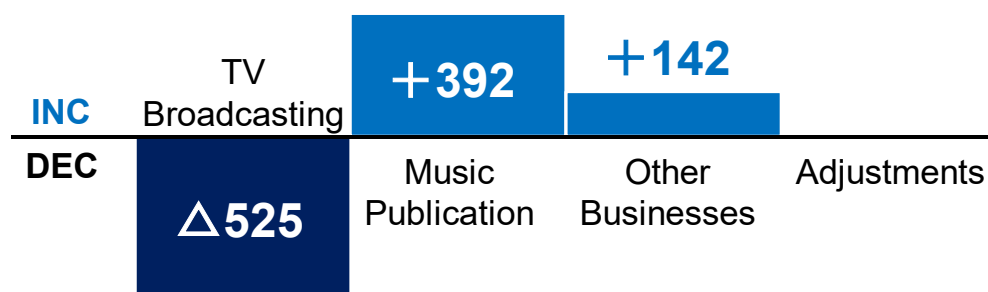
Sales and Income by Segment

(mm of yen)

Net Sales YoY



Operating Income YoY



Segment	Net Sales			Operating Income		
	FY20/3 1Q	YoY	YoY (%)	FY20/3 1Q	YoY	YoY (%)
TV Broadcasting Business	58,380	Δ3,020	Δ 4.9%	1,294	Δ 525	Δ 28.9%
Music Publication Business	4,028	+2,346	+139.4%	467	+ 392	+525.7%
Other Businesses	12,060	+ 387	+ 3.3%	902	+ 142	+ 18.7%
Adjustments	Δ 2,820	Δ 12	-	Δ 72	Δ 2	-
Total	71,649	Δ 299	Δ 0.4%	2,592	+ 6	+ 0.3%

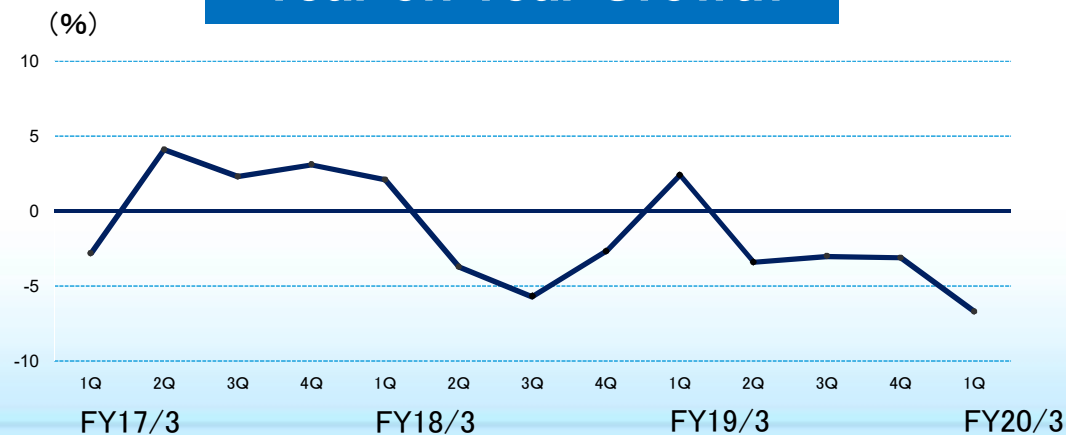
TV Broadcasting Business

(mm of yen)	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)
Net Sales	61,400	58,380	△3,020	△ 4.9%
Time Sales	22,271	20,777	△1,493	△ 6.7%
Spot Sales	24,405	22,869	△1,535	△ 6.3%
Program Sales	3,123	3,214	+ 90	+ 2.9%
BS & CS	6,581	6,470	△ 111	△ 1.7%
Other	5,019	5,048	+ 28	+ 0.6%
Operating Income	1,820	1,294	△ 525	△28.9%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
1Q	22,271	20,777	△ 1,493	△ 6.7%
2Q	21,688			
1H	43,959			
3Q	21,506			
4Q	20,935			
2H	42,441			
Annual	86,401			

Year on Year Growth



Spot Sales Revenue (Terrestrial)

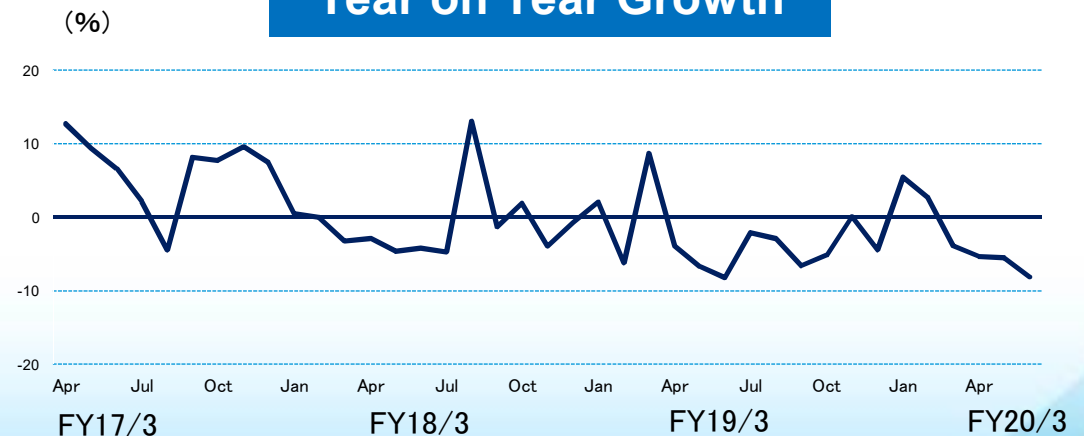
(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
1Q	24,405	22,869	△1,535	△ 6.3%
2Q	22,361			
1H	46,766			
3Q	27,976			
4Q	26,795			
2H	54,772			
Annual	101,538			

Share in the Tokyo Spot Sales Market

1Q : 21.8% (YoY △0.6%)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY20/3 1Q (April-June, 2019)		FY19/3 1Q (April-June, 2018)	
	YoY	Share	YoY	Share
Source of Energy & Industrial Machines	94.9%	0.8%	53.6%	0.8%
Foods	92.0%	12.8%	97.7%	13.1%
Beverages & Liquors	76.5%	10.6%	107.3%	13.0%
Pharmaceuticals & Medical Supplies	97.0%	7.4%	88.8%	7.2%
Cosmetics & Toiletries	78.2%	6.6%	103.2%	7.9%
Clothing & Wear Accessories	114.1%	2.6%	73.2%	2.1%
Business Machines & Office Supplies	132.8%	1.4%	68.9%	1.0%
Consumer Electronics	107.4%	3.1%	79.3%	2.7%
Automobiles	86.7%	5.8%	88.4%	6.3%
Homeware	81.7%	2.5%	129.5%	2.9%
Game & Software & Sporting Goods	126.4%	3.4%	56.0%	2.5%
Housing & Housing Materials	75.7%	3.0%	78.1%	3.7%
Publishing	121.1%	1.2%	73.0%	0.9%
Communications Media & Internet Devices	103.8%	11.1%	100.1%	10.0%
Retail	124.8%	4.0%	86.0%	3.0%
Finance & Insurance	124.5%	7.5%	81.8%	5.7%
Transportation & Movies & Leisure	75.2%	7.0%	106.7%	8.8%
Food-service & Various Services	93.7%	5.9%	109.3%	5.9%
Government & Public Institution	372.1%	1.2%	58.8%	0.3%
Education & Medical-service & Religion	79.1%	1.9%	134.8%	2.2%
Other	480.0%	0.1%	66.7%	0.0%
Total	93.7%	100.0%	93.8%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
1Q	23,026	21,046	△1,979	△8.6%
2Q	21,889			
1H	44,916			
3Q	20,102			
4Q	22,387			
2H	42,489			
Annual	87,406			

Terrestrial Viewer Ratings

Spring Programming Season

(Apr. 1, 2019 – Jun. 30, 2019)

	TV Asahi			NTV			TBS			TV Tokyo			Fuji TV		
All Day	①	7.5	±0.0	①	7.5	-0.1	③	5.9	-0.3	⑤	2.5	-0.3	④	5.6	±0.0
Golden Time	②	10.5	+0.5	①	11.1	-0.6	③	9.4	-0.4	⑤	6.0	-0.5	④	8.0	+0.2
Prime Time	②	10.6	+0.4	①	10.8	-0.5	③	9.4	-0.2	⑤	5.5	-0.6	④	7.7	±0.0
Prime2	②	5.3	-0.1	①	6.0	-0.5	③	4.2	-0.4	⑤	2.6	±0.0	④	3.5	-0.6

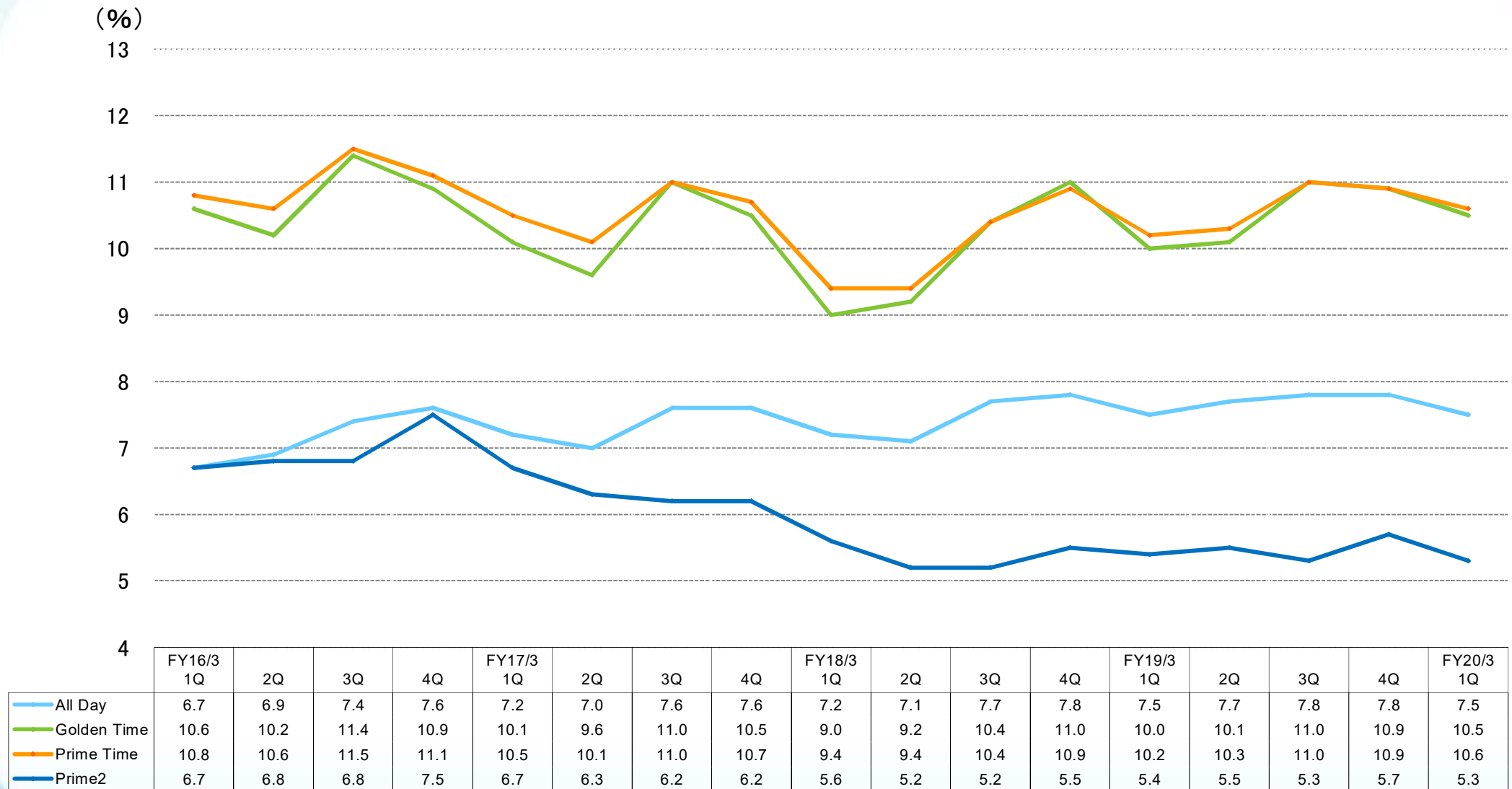
2019 Annual

(Dec. 31, 2018 – Jun. 30, 2019)

	TV Asahi			NTV			TBS			TV Tokyo			Fuji TV		
All Day	②	7.7	+0.1	①	7.8	-0.2	③	6.0	-0.4	⑤	2.6	-0.2	④	5.7	+0.1
Golden Time	②	10.7	+0.2	①	11.6	-0.5	③	9.6	-0.5	⑤	6.0	-0.6	④	8.4	+0.7
Prime Time	②	10.8	+0.3	①	11.3	-0.4	③	9.6	-0.3	⑤	5.5	-0.6	④	8.1	+0.5
Prime2	②	5.5	+0.1	①	6.3	-0.2	③	4.3	-0.3	⑤	2.5	±0.0	④	3.7	-0.2

Note: Numbers in circle refer to ranking among commercial stations. (Source: Video Research)

Terrestrial Viewer Ratings Trend



(Source: Video Research)

Music Publication Business

	FY19/3 1Q (mm of yen) (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)
Net Sales	1,682	4,028	+ 2,346	+ 139.4%
Operating Income	74	467	+ 392	+ 525.7%



<KETSUMEISHI>
KTM TOUR
2019



<HAN-KUN>
(SHONAN NO KAZE)
NEW ALBUM
Musical Ambassador



<HAN-KUN>
(SHONAN NO KAZE)
10th Anniversary
special live
Musical Ambassador



< Hirai Dai>
THE BEACH TRIP
2019

Other Businesses

(mm of yen)	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)
Net Sales	11,673	12,060	+ 387	+ 3.3%
Operating Income	760	902	+ 142	+ 18.7%

Sales of Major Other Businesses

(mm of yen)

	FY19/3 1Q	FY20/3 1Q	YoY	YoY(%)
Internet Related	3,911	4,407	+ 495	+ 12.7%
Shopping	1,996	2,161	+ 165	+ 8.3%
Equipment/Lease	1,091	1,215	+ 123	+ 11.3%
Special Events	1,142	956	△ 186	△ 16.3%
Motion Pictures	662	641	△ 21	△ 3.2%
DVD	490	129	△ 360	△ 73.5%

Future Topics for Other Businesses

Special Events	<p>[GOURMET] Super-hot Gourmet Festival 2019 (8/7-9/18)</p> <p>[LIVE] tv asahi 60th anniversary SUMMER SONIC 2019 (8/16-18)</p> <p>[LIVE] tv asahi 60th anniversary QUEEN+ADAM LAMBERT THE RHAPSODY TOUR TOKYO (2020/1/25-26)</p>
DVD	<ul style="list-style-type: none"> ■ Tokyo Bachelors (9/27) ■ Emergency Interrogation Room 3rd Season (10/4) ■ Shiroi Kyoto (2020/1/8)
Motion Pictures	<ul style="list-style-type: none"> ■ Ossan's Love the MOVIE -LOVE or DEAD- (8/23) ■ Yuri!!! on ICE the MOVIE : ICE ADOLESCENCE (CY2019)

Capex and Depreciation

Capex

(bn of yen)

	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)	Outlook for FY20/3
Consolidated	2.32	2.03	△0.29	△12.5%	20.20
TV Asahi Corporation	1.97	1.60	△0.36	△18.4%	17.90

Depreciation

(bn of yen)

	FY19/3 1Q (April-June, 2018)	FY20/3 1Q (April-June, 2019)	YoY	YoY(%)	Outlook for FY20/3
Consolidated	2.51	2.72	+0.21	+8.6%	11.10
TV Asahi Corporation	2.16	2.35	+0.19	+9.0%	9.60

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY16/3	20	20	-	40	35.6%
FY17/3	20	20	-	40	26.9%
FY18/3	20	20	10 (Special)	50	33.8%
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3 (Outlook)	20	20	-	40	42.9%

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment. As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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