

Financial Results for FYE March 31, 2020

May 14, 2020



Consolidated Results

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
Net Sales	301,744	293,638	△ 8,105	△ 2.7%
TV Broadcasting	205,581	239,283	△ 11,297	△ 4.5%
Music Publication	9,863	9,867	+ 4	+ 0.0%
Other Businesses	54,344	58,388	+ 4,043	+ 7.4%
Adjustments	△ 13,045	△ 13,900	△ 855	—
Operating Income	16,164	12,565	△ 3,599	△ 22.3%
TV Broadcasting	11,812	7,000	△ 4,812	△ 40.7%
Music Publication	819	1,018	+ 198	+ 24.2%
Other Businesses	3,564	4,598	+ 1,034	+ 29.0%
Adjustments	△ 32	△ 51	△ 19	—
Ordinary Income	19,097	32,048	+12,951	+ 67.8%
Profit attributable to owners of the parent	12,879	26,398	+13,518	+ 105.0%

Note: “FY20/3” refers to the fiscal year ended March 31, 2020 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

	FY19/3	FY20/3	YoY	YoY(%)
(mm of yen)				
Net Sales	235,803	226,440	△ 9,362	△ 4.0%
Operating Income	8,698	5,057	△ 3,641	△41.9%
Ordinary Income	17,467	6,881	△10,586	△60.6%
Net Income	14,146	4,867	△ 9,279	△65.6%

BS&CS Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
Net Sales	15,744	15,489	△ 255	△ 1.6%
Operating Income	1,444	1,212	△ 232	△ 16.1%
Ordinary Income	1,455	1,222	△ 233	△ 16.0%
Net Income	988	813	△ 175	△ 17.7%

CS One Ten, Ltd.

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
Net Sales	7,159	6,621	△ 538	△ 7.5%
Operating Income	248	257	+ 9	+ 3.6%
Ordinary Income	248	258	+ 10	+ 4.0%
Net Income	163	168	+ 5	+ 3.1%

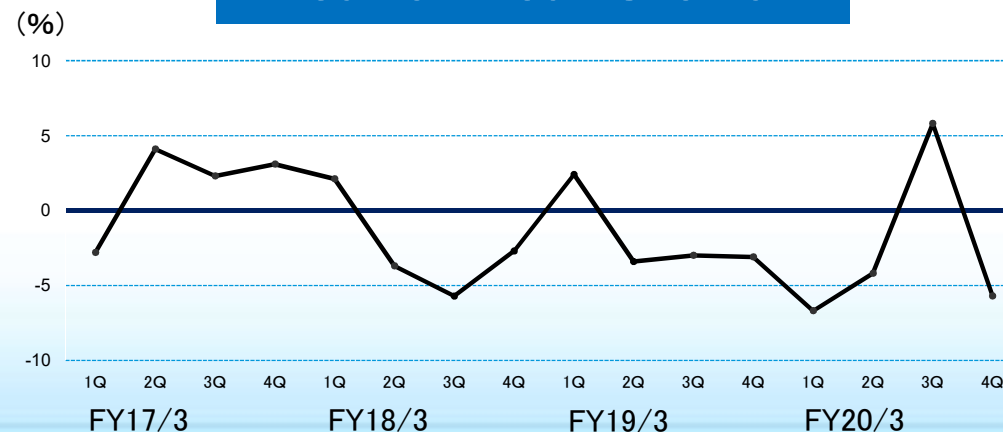
TV Broadcasting Business

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
Net Sales	250,581	239,283	△ 11,297	△ 4.5%
Time Sales	86,401	84,066	△ 2,334	△ 2.7%
Spot Sales	101,538	92,494	△ 9,044	△ 8.9%
Program Sales	12,975	13,168	+ 193	+ 1.5%
BS & CS	26,844	26,110	△ 733	△ 2.7%
Other	22,821	23,443	+ 621	+ 2.7%
Operating Income	11,812	7,000	△ 4,812	△ 40.7%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
1Q	22,271	20,777	△ 1,493	△ 6.7%
2Q	21,688	20,779	△ 908	△ 4.2%
1H	43,959	41,557	△ 2,402	△ 5.5%
3Q	21,506	22,759	+ 1,253	+ 5.8%
4Q	20,935	19,749	△ 1,185	△ 5.7%
2H	42,441	42,508	+ 67	+ 0.2%
Annual	86,401	84,066	△ 2,334	△ 2.7%

Year on Year Growth



Spot Sales Revenue (Terrestrial)

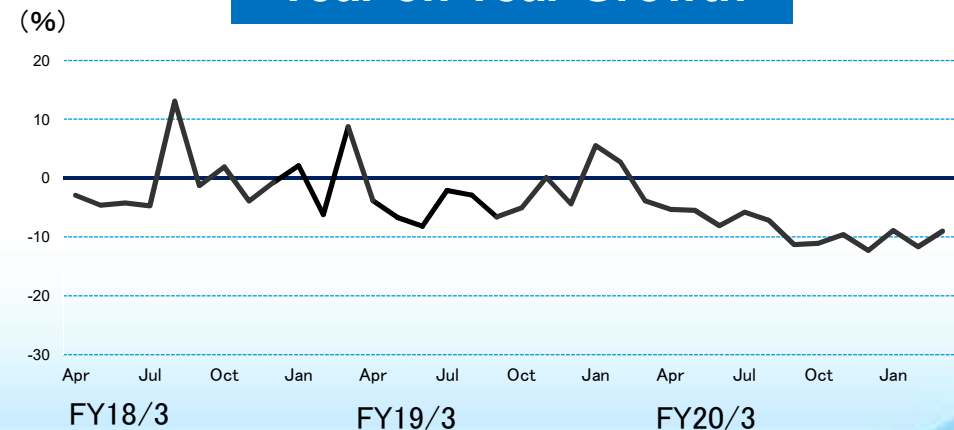
(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
1Q	24,405	22,869	△ 1,535	△ 6.3%
2Q	22,361	20,553	△ 1,808	△ 8.1%
1H	46,766	43,422	△ 3,343	△ 7.1%
3Q	27,976	24,899	△ 3,077	△ 11.0%
4Q	26,795	24,172	△ 2,623	△ 9.8%
2H	54,772	49,071	△ 5,700	△ 10.4%
Annual	101,538	92,494	△ 9,044	△ 8.9%

Share in the Tokyo Spot Sales Market

Annual : 22.6% (YoY △0.6%)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY20/3 4Q (Jan.-Mar., 2020)		FY19/3 4Q (Jan.-Mar., 2019)	
	YoY	Share	YoY	Share
Source of Energy & Industrial Machines	78.9%	2.6%	178.6%	2.9%
Foods	90.9%	8.0%	113.3%	8.0%
Beverages & Liquors	87.5%	6.5%	98.2%	6.7%
Pharmaceuticals & Medical Supplies	82.3%	6.9%	119.8%	7.6%
Cosmetics & Toiletries	90.5%	3.7%	80.3%	3.7%
Clothing & Wear Accessories	105.3%	2.6%	122.3%	2.3%
Business Machines & Office Supplies	159.8%	1.1%	76.7%	0.6%
Consumer Electronics	140.8%	2.2%	80.7%	1.4%
Automobiles	68.5%	7.5%	105.0%	9.9%
Homeware	109.7%	1.5%	60.0%	1.2%
Game & Software & Sporting Goods	54.9%	2.5%	98.6%	4.2%
Housing & Housing Materials	117.5%	7.9%	81.8%	6.0%
Publishing	115.2%	3.1%	120.8%	2.4%
Communications Media & Internet Devices	91.5%	14.3%	112.3%	14.1%
Retail	83.4%	2.9%	108.0%	3.2%
Finance & Insurance	69.5%	6.4%	82.5%	8.3%
Transportation & Movies & Leisure	98.3%	7.3%	89.4%	6.7%
Food-service & Various Services	111.8%	8.0%	103.9%	6.5%
Government & Public Institution	119.2%	1.2%	121.4%	0.9%
Education & Medical-service & Religion	95.6%	3.7%	98.9%	3.5%
Other	202.2%	0.2%	766.7%	0.1%
Total	90.2%	100.0%	100.7%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
1Q	23,026	21,046	△ 1,979	△ 8.6%
2Q	21,889	20,721	△ 1,167	△ 5.3%
1H	44,916	41,768	△ 3,147	△ 7.0%
3Q	20,102	21,209	+ 1,107	+ 5.5%
4Q	22,387	21,844	△ 543	△ 2.4%
2H	42,489	43,054	+ 564	+ 1.3%
Annual	87,406	84,823	△ 2,583	△ 3.0%

Terrestrial Viewer Ratings

Winter Programming Season

(Dec. 30, 2019 – Mar. 29, 2020)

	TV Asahi			NTV			TBS			Fuji TV			TV Tokyo		
All Day	②	7.9	+0.1	①	8.5	+0.3	③	6.3	+0.2	④	5.9	+0.1	⑤	2.8	+0.1
Golden Time	②	11.0	+0.1	①	11.8	-0.3	③	9.3	-0.5	④	8.4	-0.3	⑤	6.1	+0.1
Prime Time	①	11.4	+0.5	②	11.3	-0.5	③	9.3	-0.5	④	8.2	-0.2	⑤	5.6	±0.0
Prime2	②	5.3	-0.4	①	6.8	+0.3	③	4.4	-0.1	④	3.9	+0.1	⑤	2.3	-0.2

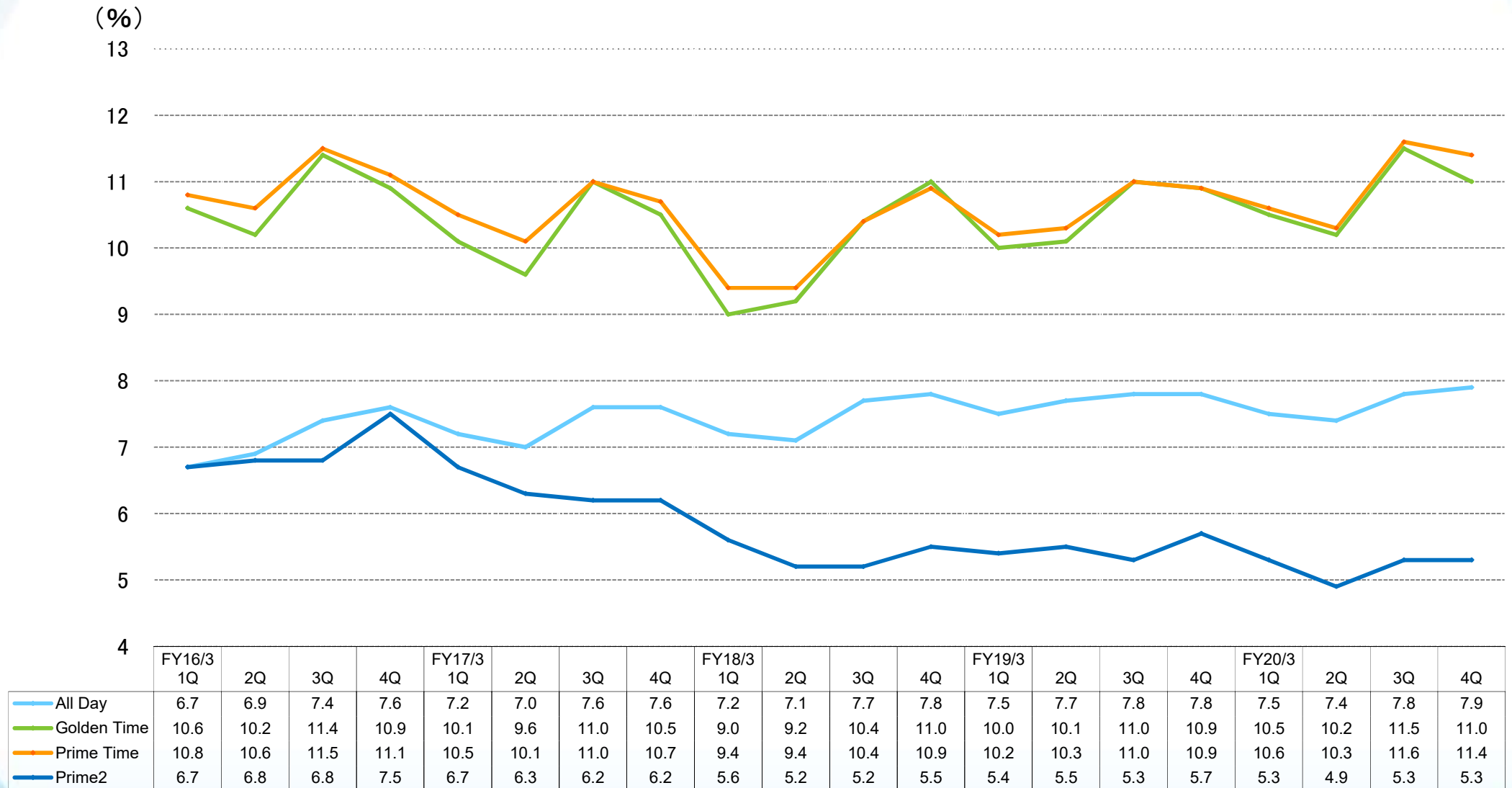
2019 Annual

(Apr. 1, 2019 – Mar. 29, 2020)

	TV Asahi			NTV			TBS			Fuji TV			TV Tokyo		
All Day	②	7.7	±0.0	①	7.9	+0.1	③	6.0	-0.2	④	5.7	±0.0	⑤	2.6	-0.1
Golden Time	②	10.8	+0.3	①	11.6	-0.3	③	9.1	-0.9	④	8.3	+0.2	⑤	6.0	-0.3
Prime Time	②	11.0	+0.4	①	11.2	-0.3	③	9.1	-0.8	④	8.0	+0.1	⑤	5.5	-0.4
Prime2	②	5.2	-0.3	①	6.4	-0.1	③	4.2	-0.3	④	3.7	-0.1	⑤	2.4	-0.1

Note: Numbers in circle refer to ranking among commercial stations. (Source: Video Research)

Terrestrial Viewer Ratings Trend



(Source: Video Research)

Music Publication Business

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
Net Sales	9,863	9,867	+ 4	+ 0.0%
Operating Income	819	1,018	+ 198	+ 24.2%



<KETSUMEISHI>
KTM TOUR
2019



<HAN-KUN>
(SHONAN NO KAZE)
LIVE TOUR 2019
Sunshine Love



<Sonar Pocket>
Welcome to
sonapoke spaland



<Hirai Dai>
Concert Tour 2019
THE GIFT

Other Businesses

(mm of yen)	FY19/3	FY20/3	YoY	YoY(%)
Net Sales	54,344	58,388	+ 4,043	+ 7.4%
Operating Income	3,564	4,598	+ 1,034	+ 29.0%

Sales of Major Other Businesses

(mm of yen)

	FY19/3	FY20/3	YoY	YoY(%)
Internet Related	17,755	20,124	+ 2,369	+ 13.3%
Shopping	9,582	10,732	+ 1,150	+ 12.0%
Special Events	6,578	7,237	+ 658	+ 10.0%
Equipment/Lease	5,551	6,082	+ 531	+ 9.6%
Motion Pictures	2,207	1,996	△ 210	△ 9.6%
DVD	1,907	1,212	△ 695	△ 36.4%

Future Topics for Other Businesses

Motion Pictures	<ul style="list-style-type: none"> ■ Doraemon The Movie 2020 (8/7) ■ Crayon Shinchan The Movie 2020 (postponed) ■ STAND BY ME Doraemon 2 (postponed)
DVD	<ul style="list-style-type: none"> ■ TV CHIDORI vol. ①・②・③ (6/10) ■ HADAKA NO SHONEN (7/13) ■ Alibi Breaker (7/22)

Capex and Depreciation

Capex

(bn of yen)

	FY19/3	FY20/3	YoY	YoY(%)	Outlook for FY21/3
Consolidated	14.61	17.44	+2.83	+19.4%	15.10
TV Asahi Corporation	13.55	15.36	+1.81	+13.4%	13.80

Depreciation

(bn of yen)

	FY19/3	FY20/3	YoY	YoY(%)	Outlook for FY21/3
Consolidated	10.35	10.80	+0.45	+ 4.4%	TBD
TV Asahi Corporation	8.89	9.13	+0.27	+ 2.7%	

FY21/3Forecast(consolidated)

- The forecast of consolidated business results for the fiscal year ending March 31, 2021 have yet to be determined at this point, because of the effect of the worldwide spread of the novel coronavirus(COVID-19).
- We will carefully assess the impact and announce it promptly when we can disclose reasonable forecast.

Dividend per Share

(yen)	End of 2Q	End of FY		Annual Total	Payout Ratio
	Common Dividend	Common Dividend	Special / Commemorative Dividend		
FY17/3	20	20	-	40	26.9%
FY18/3	20	20	10 (Special)	50	33.8%
FY19/3	20	20	10 (Commemorative)	50	41.6%
FY20/3	20	20	-	40	16.1%
FY21/3 (Outlook)	20	20	-	40	-

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment. As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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