

FYE March 31,2017 First Quarter Results

July 29, 2016

Consolidated Results

	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)
(mm of yen)				
Net Sales	70,405	70,878	+ 472	+ 0.7%
Operating Income	5,737	8,239	+2,501	+43.6%
Ordinary Income	6,780	9,095	+2,314	+34.1%
Profit attributable to owners of the parent	4,178	5,489	+1,311	+31.4%

Note: "FY2017" refers to the fiscal year ending March 31, 2017 and all other fiscal years are referred to in the same manner.

TV Asahi Corporation Results

	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)
(mm of yen)				
Net Sales	56,580	58,109	+1,529	+ 2.7%
Operating Income	3,895	6,044	+2,149	+55.2%
Ordinary Income	5,132	7,541	+2,409	+46.9%
Net Income	3,413	5,106	+1,693	+49.6%

Subsidiaries Results

Asahi Satellite Broadcasting, Ltd.

(mm of yen)	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)
Net Sales	3,580	3,757	+176	+ 4.9%
Operating Income	288	567	+278	+96.3%
Ordinary Income	291	566	+274	+93.9%
Net Income	192	382	+190	+98.8%

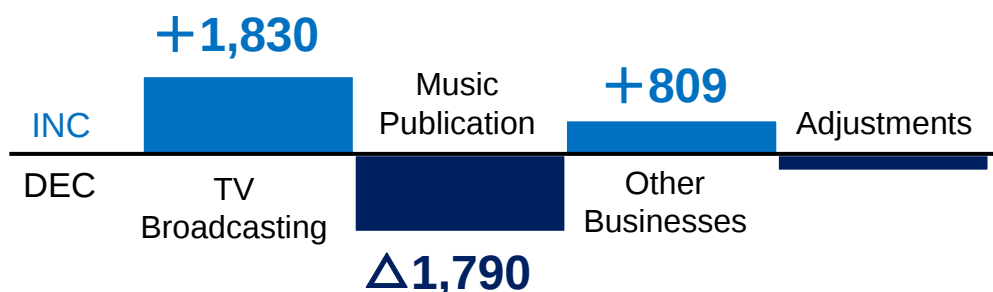
CS One Ten, Ltd.

(mm of yen)	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)
Net Sales	1,618	1,547	△70	△ 4.4%
Operating Income	56	63	+ 7	+12.6%
Ordinary Income	56	64	+ 7	+13.7%
Net Income	36	41	+ 5	+13.8%

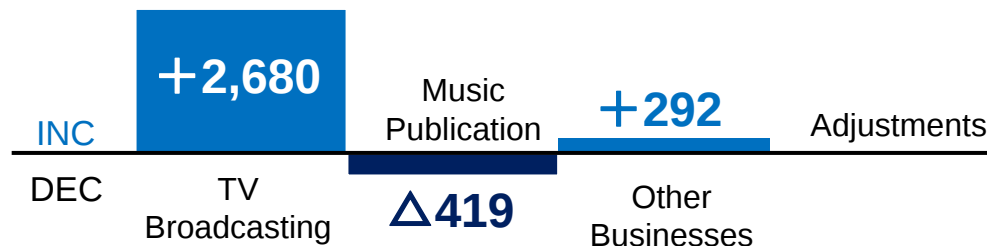
Sales and Income by Segment (Consolidated)

(mm of yen)

Net Sales YoY



Operating Income YoY



Segment	Net Sales			Operating Income		
	FY2017 1Q (April-June, 2016)	YoY	YoY (%)	FY2017 1Q (April-June, 2016)	YoY	YoY (%)
TV Broadcasting Business	62,107	+1,830	+ 3.0%	7,693	+2,680	+ 53.5%
Music Publication Business	2,115	$\Delta 1,790$	$\Delta 45.8\%$	85	$\Delta 419$	$\Delta 83.2\%$
Other Businesses	9,595	+ 809	+ 9.2%	557	+ 292	+110.1%
Adjustments	$\Delta 2,939$	$\Delta 377$	+14.7%	$\Delta 96$	$\Delta 50$	+112.0%
Total	70,878	+ 472	+ 0.7%	8,239	+2,501	+ 43.6%

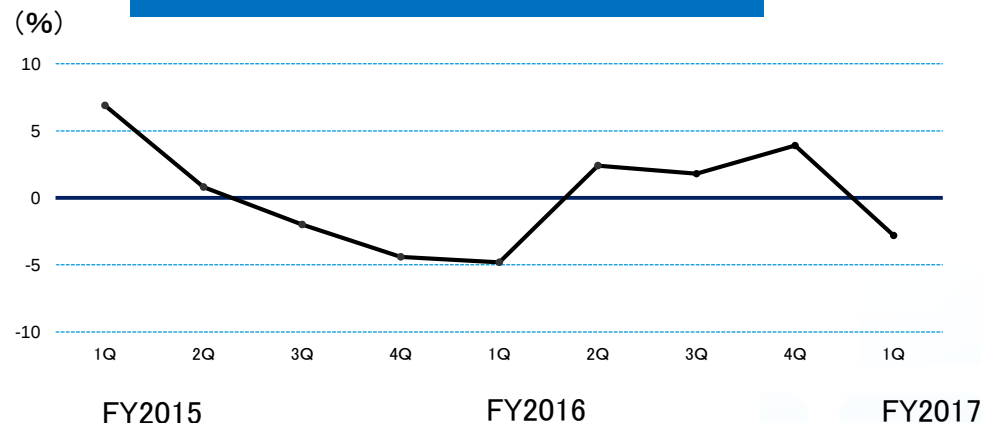
TV Broadcasting Business

(mm of yen)	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)
Net Sales	60,276	62,107	+1,830	+ 3.0%
Time Sales	21,903	21,293	△ 609	△ 2.8%
Spot Sales	24,686	27,047	+2,361	+ 9.6%
Program Sales	3,197	3,067	△ 129	△ 4.1%
BS & CS	6,175	6,247	+ 71	+ 1.2%
Other	4,314	4,450	+ 136	+ 3.2%
Operating Income	5,012	7,693	+2,680	+53.5%

Time Sales Revenue (Terrestrial)

(mm of yen)	FY2016	FY2017	YoY	YoY(%)
1Q	21,903	21,293	△609	△2.8%
2Q	22,399			
1H	44,302			
3Q	23,009			
4Q	21,532			
2H	44,542			
Annual	88,845			

Year on Year Growth



Spot Sales Revenue (Terrestrial)

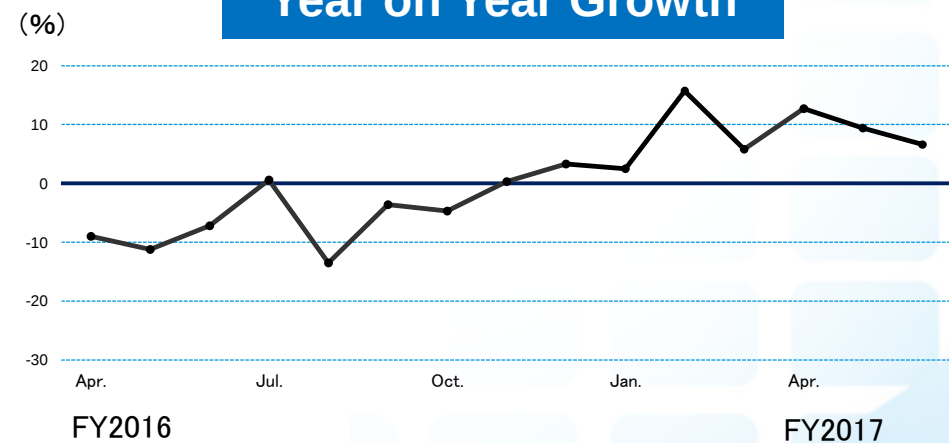
(mm of yen)	FY2016	FY2017	YoY	YoY(%)
1Q	24,686	27,047	+2,361	+ 9.6%
2Q	22,436			
1H	47,123			
3Q	26,943			
4Q	26,343			
2H	53,287			
Annual	100,410			

Share in the Tokyo Spot Sales Market

1Q(April-June): **23.0%** (YoY +0.9%)

Note: Share figures are estimated figures.

Year on Year Growth



Spot Sales Industry Information (Terrestrial)

	FY2017 1Q (April-June, 2016)		FY2016 1Q (April-June, 2015)	
	YoY	Share	YoY	Share
Source of Energy & Industrial Machines	170.3%	0.6%	64.0%	0.4%
Foods	98.1%	11.5%	103.6%	12.9%
Beverages & Liquors	108.9%	12.1%	84.7%	12.2%
Pharmaceuticals & Medical Supplies	121.1%	7.1%	93.2%	6.4%
Cosmetics & Toiletries	101.0%	7.3%	93.5%	8.0%
Clothing & Wear Accessories	124.6%	2.5%	99.0%	2.2%
Business Machines & Office Supplies	52.6%	0.8%	137.1%	1.6%
Consumer Electronics	211.5%	3.0%	64.8%	1.6%
Automobiles	98.3%	5.6%	89.4%	6.3%
Homeware	95.7%	2.0%	95.7%	2.3%
Game & Software & Sporting Goods	108.3%	5.4%	94.9%	5.5%
Housing & Housing Materials	129.8%	3.4%	84.8%	2.8%
Publishing	109.9%	1.0%	160.8%	1.0%
Communications Media & Internet Devices	143.6%	13.5%	76.2%	10.3%
Retail	101.5%	4.0%	101.5%	4.3%
Finance & Insurance	113.2%	6.8%	62.5%	6.5%
Transportation & Movies & Leisure	99.2%	7.1%	104.0%	7.8%
Food-service & Various Services	78.8%	4.6%	136.1%	6.4%
Government & Public Institution	178.8%	0.6%	88.3%	0.4%
Education & Medical-service & Religion	103.9%	1.1%	87.0%	1.2%
Other	112.5%	0.0%	29.6%	0.0%
Total	109.6%	100.0%	90.9%	100.0%

Production Costs (Terrestrial)

(mm of yen)	FY2016	FY2017	YoY	YoY(%)
1Q	19,731	19,101	△629	△3.2%
2Q	21,234			
1H	40,966			
3Q	20,561			
4Q	22,595			
2H	43,157			
Annual	84,123			

Terrestrial Viewer Ratings

Spring Programming Season

(Apr. 4–Jul. 3, 2016)

	TV Asahi			NTV			TBS			Fuji TV			TV Tokyo		
All Day	②	7.2	+0.5	①	8.2	−0.2	③	6.0	+0.3	④	5.7	−0.4	⑤	2.8	−0.2
Golden Time	②	10.1	−0.5	①	11.7	−0.7	②	10.1	+0.4	④	7.9	−0.7	⑤	6.3	−0.4
Prime Time	②	10.5	−0.3	①	11.5	−0.8	③	10.0	+0.3	④	7.9	−0.9	⑤	6.0	−0.5
Prime2	②	6.7	±0.0	①	7.0	−0.4	③	4.7	+0.2	④	4.2	−0.4	⑤	2.8	+0.1

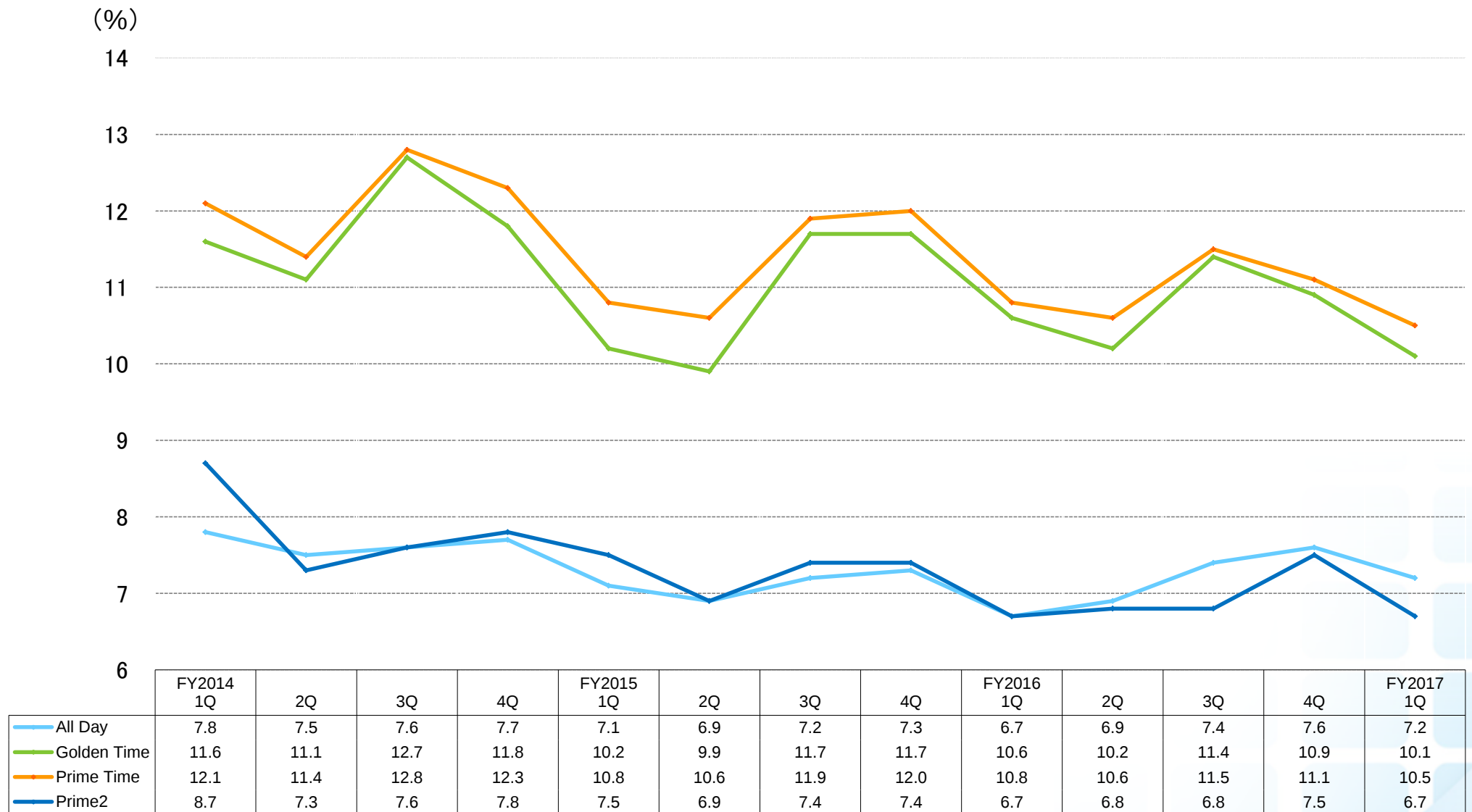
Summer Programming Season

(Jul. 4– 24, 2016)

	TV Asahi			NTV			TBS			Fuji TV			TV Tokyo		
All Day	②	7.0	+0.4	①	7.8	−0.7	④	5.8	−0.1	③	5.9	−0.7	⑤	2.8	±0.0
Golden Time	②	9.8	−0.2	①	11.2	−1.0	③	9.5	−0.1	④	8.2	−1.5	⑤	6.3	+0.6
Prime Time	②	10.2	−0.1	①	11.0	−1.2	③	9.4	−0.3	④	8.3	−1.4	⑤	6.0	+0.5
Prime2	②	6.3	−0.6	①	6.8	−0.9	④	4.4	−0.3	③	4.5	−0.3	⑤	2.6	+0.3

Note: Numbers in circle refer to ranking among commercial stations. (Source: Video Research)

Terrestrial Viewer Ratings Trend



(Source: Video Research)

Music Publication Business

	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)
(mm of yen)				
Net Sales	3,905	2,115	Δ1,790	Δ45.8%
Operating Income	505	85	Δ 419	Δ83.2%



<Sonar Pocket>
SONAPOKEISM JAPAN TOUR
7th Anniversary Special



<KETSUMEISHI> 29th single
TOMOYO ~ konosakimozutto...
(「Crayon Shin-chan The Movie!」 theme song)

Other Businesses

	FY2016 1Q (mm of yen) (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)
Net Sales	8,785	9,595	+ 809	+ 9.2%
Operating Income	265	557	+ 292	+ 110.1%

Sales of Major Other Businesses

(mm of yen)

	FY2016 1Q	FY2017 1Q	YoY	YoY(%)
Internet Related	1,475	2,910	+ 1,434	+ 97.2%
Shopping	1,797	1,723	Δ 74	Δ 4.1%
Equipment/Lease	880	1,327	+ 446	+ 50.7%
Special Events	1,649	999	Δ 649	Δ 39.4%
Motion Pictures	700	608	Δ 92	Δ 13.2%
DVD	460	236	Δ 224	Δ 48.7%

Future Topics for Other Businesses

Special Events	8/25-9/19 Gekikara Gourmet Festival 2016 9/21-10/2 Garlic Paradise 2016 9/22, 9/23 QUEEN + Adam Lambert LIVE IN TOKYO 2016 9/24, 25, 10/1, 2 Aibou(PARTNERS) concert –HIBIKI- 10/1-10/16 Tetsuko Kuroyanagi 's Overseas Comedy Series “LETTICE AND LOVAGE by PETER SHAFFER”
DVD	8/17 “TAMIOU” Special Package, AKB Horror Night “Adrenaline no Yoru” 8/26 serial drama “Specialist”, special drama “Specialist 4” 9/21 DEMPNO KAMIGAMI BIRI SEVEN, Keishicho Sousaikka 9gakari –season11- 9/28 Doctor X –Gekai Daimon Michiko- Special 10/12 Aibou(PARTNERS) season 14 10/14 Good Partner Muteki no Bengoshi
Motion Pictures	8/6 Kamen Rider Ghost The Movie & Doubutsu Sentai Zyuohger The Movie 10/1 SCOOP! 11/3 Bokuno Ojisan 2017 Aibou(PARTNERS) The Movie IV

Capex and Depreciation

Capex

(bn of yen)

	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)	Outlook for FY2017
Consolidated	1.40	1.36	△0.03	△ 2.7%	13.94
TV Asahi Corporation	1.18	1.36	+0.18	+15.6%	13.58

Depreciation

(bn of yen)

	FY2016 1Q (April-June, 2015)	FY2017 1Q (April-June, 2016)	YoY	YoY(%)	Outlook for FY2017
Consolidated	2.52	2.27	△0.25	△10.0%	9.84
TV Asahi Corporation	2.28	2.01	△0.27	△12.0%	8.90

Dividend per Share

(yen)	End of 2Q	End of FY	
	Common Dividend	Common Dividend	Special / Commemorative Dividend
FY2014	10	10	10 (Commemorative)
FY2015	15	15	-
FY2016	20	20	-
FY2017 (Outlook)	20	20	-

Financial outlooks and other figures that are not historical facts are based on information available at the time of announcement. Please be informed that actual results may differ due to various factors in the business environment. As such, actual results may differ from the forecasts given in this document and guarantees are not made to achieving the announced results.

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