Note: This document is a direct translation of the Japanese release. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

October 16, 2025

Company Name	TV Asahi Holdings Corporation
Representative	Hiroshi Hayakawa, Chairman
Securities Code	9409 (TSE Prime Market)
Information Contact	Tsukasa Ogawa, General Manager, Administration Division (TEL: +81-3-6406-1115)

Notice Regarding the Ratio of Voting Rights of Foreign Nationals

TV Asahi Holdings Corporation (the "Company") hereby announces that the ratio of voting rights pertaining to shares of the Company held by foreign nationals, etc. (i.e. (i) any person who does not hold Japanese nationality, (ii) any foreign government or representatives thereof, (iii) any foreign corporation or organization, or (iv) any corporation or organization whose ratio of voting rights directly held by such person or persons set forth in items (i) through (iii) above equal or exceed the ratio stipulated in the Ordinance of the Ministry of Internal Affairs and Communications) as of September 30, 2025, is as detailed below.

1. Ratio of voting rights of foreign nationals, etc. as of September 30, 2025

Number of shares held by foreign nationals, etc. (Number of voting rights pertaining to said shares [A])	20,753,288 shares (207,506 rights)
Total number of shares issued and outstanding (Total number of voting rights serving as basis for calculation [B])	108,529,000 shares (1,046,109 rights)
Ratio of voting rights of foreign nationals, etc. [A/B x 100]	19.83%

2. Date of public notice: October 17, 2025
   Posted on the TV Asahi Holdings Corporation website (only in Japanese)
   (https://www.tv-asahihd.co.jp/koukoku/data/20251017.pdf)

<u>Reference information</u>

Under the Broadcasting Act, the Company, which is a certified broadcasting holding company, will be subject to revocation of certification as a certified broadcasting holding company if, with regard to the voting rights of foreign nationals, etc. (i.e. (i) any person who does not hold Japanese nationality, (ii) any foreign government or representatives thereof, (iii) any foreign corporation or organization, or (iv) any corporation or organization whose ratio of voting rights directly held by such person or persons set forth in items (i) through (iii) above equal or exceed the ratio stipulated in the Ordinance of the Ministry of Internal Affairs and Communications), the aggregate of the ratios of voting rights directly held by persons set forth in items (i) through (iii) above plus the ratio stipulated by the Ordinance of the Ministry of Internal Affairs and Communications regarding the ratio of voting rights indirectly held by persons set forth in items (i) though (iii) through persons set forth in item (iv) reaches or exceeds 20% of the total number of voting rights.

For this reason, should such a state be reached, certified broadcasting holding companies may refuse to list or record in their register of shareholders shares held by foreign nationals, etc. pursuant to the provisions of Article 161, paragraphs 1 and 2 of the Broadcasting Act.

Moreover, if the ratio of voting rights held by foreign nationals, etc. reaches or exceeds 15% of the total number of voting rights, the Company, which is a certified broadcasting holding company, is obligated to give public notice thereof every six months pursuant to the provisions of Article 161, paragraph 2 of the Broadcasting Act, as applied mutatis mutandis to Article 116, paragraph 5 of said Act, and of Article 203 of the Regulations for Enforcement of the Broadcasting Act.