

Note: This document is a direct translation of that released in Japanese. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

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Announcement of Revision of Full-Year Consolidated Earnings Forecast

TV Asahi Holdings Corporation (the “Company”) hereby announces that it has revised its full-year consolidated earnings forecast for the fiscal year ending March 31, 2024, previously announced on November 10, 2023, as below.

Revision of the full-year consolidated earnings forecast for the fiscal year ending March 31, 2024 (April 1, 2023-March 31, 2024)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous forecast (A)	313,000	15,000	20,000	15,000	147.62
New forecast (B)	303,000	10,500	16,500	15,000	147.62
Difference (B-A)	(10,000)	(4,500)	(3,500)	-	
Difference (%)	(3.2) %	(30.0) %	(17.5) %	-	
<Reference> Results for FYE March 31, 2023	304,566	14,503	23,157	16,603	163.42

Reason for the Revision

Due to the growing uncertainty resulting from the effects of global monetary tightening, the TV advertising market is progressing at a level below that of the previous year. Given such operating environment, the Company foresees that time revenue and spot revenue in the TV Broadcasting Business will be lower than those from the previous forecast (released on November 10, 2023) and as such, net sales, operating income and ordinary income for the fiscal year ending March 31, 2024 will be lower than those from the previous forecast.

*The above forecast is based on information available as of this announcement’s publication. Actual results may differ from the forecast due to changes in the business environment.