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Securities Code	9409 (TSE Prime Market)
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### **Notice Regarding the Payment of Dividends to Foreign Shareholders who have been Restricted Registration in the Shareholder Registry**

TV Asahi Holdings Corporation (the “Company”), pursuant to Article 370 of the Companies Act and Article 23, paragraph 4 of the Articles of Incorporation of the Company, has resolved at its Board of Directors held today to propose to the general shareholders meeting to pay dividends and to make pursuant necessary amendments to the Articles of Incorporation, regarding the shares held by foreign shareholders who have been refused registration or recording on the shareholder registry as stipulated in the Broadcasting Act.

Specifically, first at the general shareholders meeting to be held in June this year, a proposal for the necessary amendment to the Articles of Incorporation regarding the aforementioned payment shall be submitted, and pursuant to valid resolution, the Articles of Incorporation shall then be amended. Moreover, the effective date of the amendment to the Articles of Incorporation shall be September 1 of this year.

Thus far, in the event the ratio of voting rights of foreign nationals, etc., exceeds one-fifth, the Company, in line with the Broadcasting Act has followed the policy to refuse registration or recording on the shareholder registry and not pay dividends to shareholders who are not registered or recorded on the shareholder registry. However, the environment surrounding the capital market has changed largely, and given the duty of the company listed in the Prime Market is to increase its corporate value through effective communication and ensuing investment of diverse shareholders, and the endeavor of management is to discuss and execute discernably necessary schemes that largely take into account capital cost and share price, the Company has decided to change its aforesaid policy.

Upon officially resolving the proposal regarding the related amendment to the Articles of Incorporation, the Company plans to disclose the content of the fact.

Furthermore, following the required procedures and the amendment to the Articles of Incorporation being put into effect, compliant with the Broadcasting Act, in the event the voting ratio of foreign nationals, etc. exceeds one-fifth of the total voting rights of shareholders, there will unconditionally be no changes regarding the refusal of registration or recording on the shareholder registry and restriction of exercising the voting rights of said shares.