

Note: This document is a direct translation of the Japanese release. All figures in millions of yen have been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

April 19, 2022

Company Name	TV Asahi Holdings Corporation
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Progress on the Plan to Meet the Continued Listing Criteria of the New Market Segment

TV Asahi Holdings Corporation (the “Company”) has submitted on December 1, 2021 a “plan to meet the continued listing criteria of the new market segment” (the “Plan”) and has disclosed the fact. The Company has carried out measures according to the Plan and hereby announces that it foresees to meet the continued listing criteria.

- The Company’s state of meeting the continued listing criteria

The Company did not meet the continued listing criteria for the Prime Market on the base date for transition (June 30, 2021), but as a result of carrying out measures according to the Plan, the Company foresees to meet the criteria as of the end of March 2022 as scheduled. Specifically, the Company has requested shareholders that fall under “business corporation, etc.” to sell shareholdings of the Company and the tradable share ratio has improved by 3.7%.

		No. of Shareholders	No. of Tradable Shares	Tradable Share Market Cap.	Tradable Share Ratio	Average Daily Trading Value
State of the Company	end of June 2021 (base date for transition)	—	351,388 units	67.8 bn yen	32.3%	280 mn yen
	end of March 2022	—	391,644 units	59.8 bn yen	36.0%	320 mn yen
Continued listing criteria		—	at least 20,000 units	10 bn yen	at least 35%	20 mn yen
Period of Plan addressed in the Plan		—			end of March 2022	

* The State of the Company as of end of June 2021 has been calculated based on the Company’s stock distribution that the Tokyo Stock Exchange had knowledge of.

- * The State of the Company as of end of March 2022 was calculated by the Company using the calculation method used by the Tokyo Stock Exchange as of end of June 2021 and subtracting from that figure the holdings of special interested parties excluding those held by the Company's board members. Moreover, the Average Daily Trading Value refers to the average of the period from April 1, 2021 to March 31, 2022. In addition, the Company foresees to meet each of the criteria after the transition to the new market segment (April 4, 2022).

The Company foresees to meet all of the continued listing criteria but nevertheless, continues to believe that providing an environment that is conducive to investing for shareholders is a crucial matter and will continue consideration of increasing its tradable share ratio.