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## Announcement of Revision of Full-Year Consolidated Earnings Forecast and Dividend Forecast

TV Asahi Holdings Corporation (the “Company”) hereby announces that it has revised its full-year consolidated earnings forecast and the planned amount of cash dividend for the fiscal year ending March 31, 2022, previously announced on November 11, 2021, as below.

### 1. Revision of the full-year consolidated earnings forecast for the fiscal year ending March 31, 2022 (April 1, 2021-March 31, 2022)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of the parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	300,000	17,000	20,000	17,000	167.45
New Forecast (B)	300,000	20,000	24,000	19,000	187.10
Difference (B-A)	-	3,000	4,000	2,000	
Difference (%)	-	17.6	20.0	11.8	
<Reference> Results for FYE March 31, 2021	264,557	14,413	17,980	12,600	122.08

#### Reason for the Revision

Regarding the consolidated earnings forecast for the fiscal year ending March 31, 2022, due to various measures taken by the Business Solution Headquarters together with cost control of program production costs and reduced SGA costs from the Covid-19 pandemic, operating costs have decreased. Thus, the Company foresees that operating income, ordinary income and profit attributable to owners of the parent will exceed the previous forecast (released on November 11, 2021).

2. Revision of dividend forecast (End of fiscal year cash dividend for fiscal year ending March 31, 2022)

	Cash dividend per share		
	End of 2Q	End of fiscal year	Total
Previous forecast		¥20.00	¥40.00
New forecast		¥30.00	¥50.00
Paid dividend	¥20.00		
<Reference> Paid dividend for FYE March 31, 2021	¥20.00	¥20.00	¥40.00

Reason for the revision

The Company regards the distribution of profits to shareholders as an important management policy and strives to pay stable ordinary dividends and return profits to shareholders through commemorative dividends that mark key events and special dividends as warranted by financial performance in a given fiscal period.

In light of the above and the forecasted business results for fiscal year ending March 31, 2022, the Company plans to add a special dividend of ¥10 to the previous end of fiscal year dividend forecast (announced on November 11, 2021) making the end of fiscal year dividend ¥30 per share. As a result, the annual dividend is forecast to be ¥50 per share.

\*The above forecasts are based on information available as of this announcement's publication. Actual results may differ from forecasts due to changes in the business environment.