Note: This document is a direct translation of the Japanese release. All figures in millions of yen have been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

November 11, 2021

Company Name TV Asahi Holdings Corporation

Representative Hiroshi Hayakawa, Chairman & CEO

(Securities Code: 9409)

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Announcement of Revision of Full-Year Consolidated Earnings Forecast

TV Asahi Holdings Corporation (the "Company") hereby announces that it has revised its full-year consolidated earnings forecast for the fiscal year ending March 31, 2022, previously announced on August 6, 2021, as below.

Revision of the full-year consolidated earnings forecast for the fiscal year ending March 31, 2022 (April 1, 2021-March 31, 2022)

2021 March 51, 2022)					
	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of the parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	295,000	13,000	16,000	14,000	137.92
New Forecast (B)	300,000	17,000	20,000	17,000	167.45
Difference (B-A)	5,000	4,000	4,000	3,000	
Difference (%)	1.7	30.8	25.0	21.4	
<reference> Results for FYE March 31, 2021</reference>	264,557	14,413	17,980	12,600	122.08

Reason for the Revision

Regarding the consolidated earnings forecast for the fiscal year ending March 31, 2022, the Company foresees that time revenue and spot revenue in the TV Broadcasting Business will exceed those previously announced (released on August 6, 2021) and given the cost control measures being pursued, net sales, operating income, ordinary income and profit attributable to owners of the parent will exceed the previous forecast.

^{*}The above forecasts are based on information available as of this announcement's publication. Actual results may differ from forecasts due to changes in the business environment.