

Note: This document is a direct translation of the Japanese release. All figures in millions of yen have been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

February 9, 2021

Company Name	TV Asahi Holdings Corporation
Representative	Hiroshi Hayakawa, Chairman & CEO
(Securities Code: 9409)	
Information Contact	Naoji Kobayashi, Treasurer
(TEL +81-3-6406-1115)	

Announcement of Revision of Full-Year Consolidated Earnings Forecast

TV Asahi Holdings Corporation (the “Company”) hereby announces that it has revised its full-year consolidated earnings forecast for the fiscal year ending March 31, 2021, announced on November 12, 2020, as below.

Revision of the full-year consolidated earnings forecast for the fiscal year ending March 31, 2021 (April 1, 2020-March 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of the parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	255,000	5,000	8,000	6,000	57.70
New Forecast (B)	262,000	12,000	15,000	11,000	106.56
Difference (B-A)	7,000	7,000	7,000	5,000	
Difference (%)	2.7	140.0	87.5	83.3	
<Reference> Results for FYE March 31, 2019	293,638	12,565	32,048	26,398	248.58

Reason for the Revision

Although the spread of COVID-19 continues to make a great impact on the Company’s business environment, the TV advertising market is showing a gradual recovery. The Company foresees that time and spot revenues will exceed those previously announced (released on November 12, 2020), and given the continued cost control measures being taken, the Company foresees that net sales, operating income, ordinary income and profit attributable to owners of the parent will exceed the previous forecast.

*The above forecasts are based on information available as of this announcement’s publication. Actual results may differ from forecasts due to changes in the business environment.