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Announcement of Recording Share of Profit of Entities Accounted for Using Equity Method and Revision of the Full-Year Consolidated Earnings Forecast

TV Asahi Holdings Corporation (the “Company”) hereby announces that it has revised the full-year consolidated earnings forecast for the fiscal year ending March 31, 2020, announced on November 8, 2019 as described below.

Revision of the full-year consolidated earnings forecast for the fiscal year ending March 31, 2020 (April 1, 2019-March 31, 2020)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of the parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	297,000	13,000	15,000	10,000	93.31
New Forecast (B)	297,000	13,000	31,000	26,000	244.82
Difference (B-A)	-	-	16,000	16,000	
Difference (%)	-	-	106.7%	160.0%	
<Reference> Results for FYE March 31, 2019	301,744	16,164	19,097	12,879	120.18

Reason for the Revision

Regarding the full-year consolidated earnings forecast, ordinary income and profit attributable to owners of the parent are expected to exceed the previous forecasts announced on November 8, 2019. This is due to factors including the recording of an amount equivalent to negative goodwill 14,784 million yen, (based on tentative calculations) under “Share of profit of entities accounted for using equity method” accompanying the Company’s acquisition of additional shares of Toei Company, Ltd. to make it an equity method affiliate in the third quarter of the fiscal year ending March 31, 2020.

*The above forecasts are based on information available as of this announcement’s publication. Actual results may differ from forecasts due to changes in the business environment.