

Note: This document is a direct translation of the document released in Japanese. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

May 24, 2019

Company Name	TV Asahi Holdings Corporation
Representative	Hiroshi Hayakawa, Chairman and CEO (Securities Code: 9409, Tokyo Stock Exchange, First Section)
Information Contact	Keizo Kayama, Member of the Board (TEL: +81-3-6406-1115)

Notice Regarding Partial Amendments to the Articles of Incorporation

TV Asahi Holdings Corporation (the “Company”) hereby announces that at a meeting held today the Company’s Board of Directors resolved to submit a proposal concerning partial amendments to the Company’s Articles of Incorporation for approval at the 79th Ordinary General Meeting of Stockholders, to be held on June 27, 2019.

1. Purpose of the amendments to the Articles of Incorporation

- (1) The Company will make required amendments to Article 2 (Purpose) of the current Articles of Incorporation in response to the business domain expansion and diversification expected in light of the Group’s future business development plans and strategies.
- (2) The Company will make required amendments to Article 21 (Representative Directors and Executive Directors) of the current Articles of Incorporation in order to allow for expedited election of Executive Directors with the aim of strengthening the management system.

2. Details of the amendments to the Articles of Incorporation

Please see the attached document.

3. Schedule

Date of General Meeting of Shareholders to amend the Articles of Incorporation: June 27, 2019

Amendments to Articles of Incorporation effective from: June 27, 2019

(Amended parts are underlined.)

Current	Proposed amendment
<p>CHAPTER I. GENERAL PROVISIONS (Purpose) Article 2. The purpose of the Company shall be to hold shares or equity interest, etc. of companies (including foreign companies), partnerships (including the equivalent of partnerships in foreign countries), and other business entities engaging in the following businesses, and thereby to control and administrate the business activities of those companies, etc. as a certified broadcasting holding company:</p> <ol style="list-style-type: none"> 1) Key broadcasting business and general broadcasting business pursuant to the Broadcast Act; 2) Production, sales, and export and import of broadcasting programs, visual recordings, audio recordings, and movies; 3) Issuance and sales of publications; 4) Sales of electronic equipment, telecommunication equipment, and computer software, and development and guidance on technologies for using the same; 5) Management of theaters <u>and restaurants</u>, as well as the sales of general commodities; 6) Mail order and mail order agency business from a broadcasting and telecommunications platform, as well as planning thereof; 7) Leasing of real property, facilities, and equipment; 	<p>CHAPTER I. GENERAL PROVISIONS (Purpose) Article 2. The purpose of the Company shall be to hold shares or equity interest, etc. of companies (including foreign companies), partnerships (including the equivalent of partnerships in foreign countries), and other business entities engaging in the following businesses, and thereby to control and administrate the business activities of those companies, etc. as a certified broadcasting holding company:</p> <ol style="list-style-type: none"> 1) Key broadcasting business and general broadcasting business pursuant to the Broadcast Act; 2) Production, sales, and export and import of broadcasting programs, visual recordings, audio recordings, and movies; 3) Issuance and sales of publications; 4) Sales of electronic equipment, telecommunication equipment, and computer software, and development and guidance on technologies for using the same; 5) Management of theaters, <u>etc.</u>, as well as the sales of general commodities; 6) Mail order and mail order agency business from a broadcasting and telecommunications platform, as well as planning thereof; 7) Leasing of real property, facilities, and equipment;

Current	Proposed amendment
<p>8) Brokerage and administration of real property;</p> <p>9) Management of studios for rent, sports facilities, exhibitions for arts and crafts, etc., tearooms, and parking lots;</p> <p>10) Management of culture centers;</p> <p>11) Training and management of newscasters, reporters, voice actors/actresses, broadcast writers, copywriters, and personalities;</p> <p>12) Planning, production, performance, sales, and brokerage of public entertainment, sports, music, drama, movies, art, science, and special events such as cultural public performances;</p> <p>13) Acquisition, assignment, and licensing of copyrights, neighboring rights, industrial property rights, and other rights to intangible property, as well as any and all administration relating thereto;</p> <p>14) Planning, sales, and agency business for recording media (including audiotapes, videotapes, and videodisks) in which works, emblems, etc. are duplicated or used, as well as daily goods and sporting goods, accessories, electric home appliances, clothing, furniture, and food and drink;</p> <p>15) Electric telecommunication business pursuant to the Telecommunications Business Act;</p> <p>16) Information processing and information provision using computers;</p> <p><u>17) Planning, production, duplication, and sales of various software using images, voices, text, etc., as well as the provision of information services, including broadcasting and telecommunication streams of software content;</u></p> <p><u>18) Development and management of customers in relation to broadcasting, telecommunication, movies, etc., as well as analysis and sales of market research information, etc.;</u></p> <p><u>19) Advertising agency business such as broadcasting, telecommunication, newspapers, and magazines;</u></p> <p><u>20) Building maintenance business;</u></p>	<p>8) Brokerage and administration of real property;</p> <p>9) Management of studios for rent, sports facilities, exhibitions for arts and crafts, etc., tearooms, and parking lots;</p> <p>10) Management of culture centers;</p> <p>11) Training and management of newscasters, reporters, voice actors/actresses, broadcast writers, copywriters, and personalities;</p> <p>12) Planning, production, performance, sales, and brokerage of public entertainment, sports, music, drama, movies, art, science, and special events such as cultural public performances;</p> <p>13) Acquisition, assignment, and licensing of copyrights, neighboring rights, industrial property rights, and other rights to intangible property, as well as any and all administration relating thereto;</p> <p>14) Planning, sales, and agency business for recording media (including audiotapes, videotapes, and videodisks) in which works, emblems, etc. are duplicated or used, as well as daily goods and sporting goods, accessories, electric home appliances, clothing, furniture, and food and drink;</p> <p>15) Electric telecommunication business pursuant to the Telecommunications Business Act;</p> <p>16) Information processing and information provision using computers;</p> <p><u>17) Planning, production, distribution and sales of contents through the Internet, etc.;</u></p> <p><u>18) Planning and development of advanced content business;</u></p> <p><u>19) Planning, production, duplication, and sales of various software using images, voices, text, etc., as well as the provision of information services, including broadcasting and telecommunication streams of software content;</u></p> <p><u>20) Development and management of customers in relation to broadcasting, telecommunication, movies, etc., as well as analysis and sales of market research information, etc.;</u></p> <p><u>21) Advertising agency business such as broadcasting, telecommunication, newspapers, and magazines;</u></p> <p><u>22) Building maintenance business;</u></p>

Current	Proposed amendment
<p> <u>21)</u> Worker dispatch business; <u>22)</u> Non-life insurance agency and the solicitation of life insurance; and <u>23)</u> Any and all businesses incidental to the preceding items. 2. (Omitted) CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS (Representative Directors and Executive Directors) Article 21 (Omitted) 2. The Board of Directors <u>shall appoint</u> by resolution <u>one (1) Director and President. The Board of Directors</u> may appoint, as necessary, <u>one (1) Director and Chairman, Directors and Vice Presidents, Senior Executive Directors, and Executive Directors.</u> </p>	<p> <u>23)</u> <u>Planning, management and consultation in relation to construction work, civil engineering work, installation work of equipment and apparatus and other building work in general;</u> <u>24)</u> <u>Management and consultation in relation to amusement facilities;</u> <u>25)</u> <u>Travel business and travel agency business under the Travel Agency Act and management and consultation in relation to accommodation facilities;</u> <u>26)</u> <u>Management and consultation in relation to restaurants, etc.;</u> <u>27)</u> <u>Warehousing business;</u> <u>28)</u> Worker dispatch business; <u>29)</u> Non-life insurance agency and the solicitation of life insurance; and <u>30)</u> Any and all businesses incidental to the preceding items. 2. (Unchanged) CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS (Representative Directors and Executive Directors) Article 21 (Unchanged) 2. The Board of Directors may appoint by resolution <u>Director and Chairman, Director and President, and other Executive Directors.</u> </p>