Note: This document is a direct translation of the Japanese release. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

February 7, 2017

Company Name TV Asahi Holdings Corporation
Representative Hiroshi Hayakawa, Chairman and CEO
(Securities Code: 9409, Tokyo Stock Exchange, First Section)
Information Contact Masaya Fujinoki, Senior Executive Director
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Notice Regarding Acquisition of Shares to Convert Companies into Equity Method Affiliates

TV Asahi Holdings Corporation (the "Company") resolved at a meeting of the Board of Directors held today to acquire additional shares of Shizuoka Asahi Television Co., Ltd., HIGASHI NIPPON BROADCASTING Co., Ltd., and Fukushima Broadcasting Co., Ltd., and make these three companies equity method affiliates.

1. Reason for acquisition of shares

As the media environment surrounding the Company undergoes significant changes, the Company believes it is necessary to further bolster the current network platform in order to maintain and increase the TV Asahi Group's media value. Based on this belief, the Company has decided to make these three affiliated broadcasting stations equity method affiliates.

With these additional acquisitions of the shares of these three companies, the Company will further strengthen the cooperative relationships with these companies and increase the TV Asahi Group's corporate value.

2. Outlines of companies to become equity method affiliates

(1) Shizuoka Asahi Television Co., Ltd.

1)	Company Name	Shizuoka Asahi Television Co., Ltd.
2)	Address	15, Azumacho, Aoi-ku, Shizuoka City, Shizuoka
3)	Representative	President and CEO Haruki Kitazawa
4)	Business	Broadcasting business
5)	Capital	¥1.0 billion
6)	Establishment Date	November 19, 1976
7)	Ownership Ratio after Additional Acquisition	31.65% (19.90%) Note: Percentage in parenthesis is current ownership ratio

(2) HIGASHI NIPPON BROADCASTING Co., Ltd.

1)	Company Name	HIGASHI NIPPON BROADCASTING Co., Ltd.
2)	Address	2-9-1, Futabagaoka, Aoba-ku, Sendai City, Miyagi
3)	Representative	President and CEO Yoshio Sato
4)	Business	Broadcasting business
5)	Capital	¥1.0 billion
6)	Establishment Date	October 30, 1974
7)	Ownership Ratio after Additional Acquisition	27.00% (19.90%) Note: Percentage in parenthesis is current ownership ratio

(3) Fukushima Broadcasting Co., Ltd.

1)	Company Name	Fukushima Broadcasting Co., Ltd.
2)	Address	4-3-6, Kuwano, Koriyama City, Fukushima
3)	Representative	President and CEO Yasunobu Fuke
4)	Business	Broadcasting business
5)	Capital	¥1.22 billion
6)	Establishment Date	February 4, 1981
7)	Ownership Ratio after Additional Acquisition	27.25% (19.92%) Note: Percentage in parenthesis is current ownership ratio

3. Future schedule

(1)	Board of Directors Resolution Date	February 7, 2017
(2)	Closing Date	March 2017 (Planned)
(3)	Share Transfer Date	March 2017 (Planned)

4. Future outlook

The Company expects to post approximately ¥3.5 billion of negative goodwill in equity in earnings of affiliates during the consolidated fiscal year ending March 31, 2017.

Please refer to the “Announcement of Revision of the Full-Year Consolidated Earnings Forecast” released today concerning the impact of these share acquisitions on consolidated earnings.

(Reference) Consolidated earnings forecast（announced February 7, 2017）and actual results in previous term

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of the parent
	¥ million	¥ million	¥ million	¥ million
Forecast for Fiscal Year Ending March 31, 2017	292,000	16,000	20,500	15,000
Results for Fiscal Year Ended March 31, 2016	280,779	16,570	18,509	12,169