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Company name: TV Asahi Holdings Corporation
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Securities code: 9409 (Tokyo Stock Exchange, First Section)
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Notice of abolition of countermeasures to large-scale acquisitions of TV Asahi Holdings shares (takeover defense measures)

TV Asahi Holdings Corporation (the “Company”) renewed countermeasures to large-scale acquisitions of the Company’s shares (takeover defense measures) (hereafter “the Plan”) pursuant to a resolution at a meeting of the Board of Directors held on April 30, 2013 and a resolution of the 73rd Ordinary General Meeting of Shareholders held on June 27, 2013. Although the effective period of the Plan expires at the conclusion of the 76th Ordinary General Meeting of Shareholders scheduled to be held in June 2016, the Company hereby announces that it resolved at a meeting of the Board of Directors held today to abolish the Plan effective today.

The Company transitioned to a certified broadcasting holding company on April 1, 2014. At a time of change in the environment surrounding the broadcasting business, the Company resolved at the meeting of the Board of Directors held today to transition to a company with an audit and supervisory committee, subject to approval of the shareholders at the 75th Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2015, for the purpose of further enhancing corporate governance and ensuring long-term, stable enhancement of the TV Asahi Group’s corporate value and the interests of shareholders and other stakeholders. (For details, please refer to “Notice of transition to a company with an audit and supervisory committee and partial amendment of the Articles of Incorporation,” released today.)

In these circumstances, the Company has carefully considered the handling of the Plan. Given that the business environment facing the Company is changing, and taking into account that regulatory development concerning large-scale share acquisitions under the Financial Instruments and Exchange Act has gained traction, that the purpose of the Plan of securing the information and time necessary for the shareholders to make an appropriate decision has been achieved to a certain extent, and that the holding of more than a certain percentage of voting rights in a certified broadcasting holding company is restricted, the Company believes that the significance of the Plan has relatively diminished and decided to abolish the Plan effective today.

Regardless of whether or not the Plan is in place, the Company will continue to make concerted groupwide efforts to maintain and enhance corporate value and the common interests of shareholders over the medium and long term. Furthermore, even after abolition of the Plan, the Company will take appropriate measures to the extent permitted by the Financial Instruments and Exchange Act, Companies Act, and other relevant laws and regulations, such as seeking from any party intending to make a large-scale acquisition the provision of necessary and sufficient information for shareholders to appropriately determine the appropriateness of the large-scale acquisition, disclosing the opinion of the Board of Directors, and striving to secure sufficient time and information for consideration by the shareholders.

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