DATA BOOKLET

For the Fiscal Year Ended March 31, 2026

May 20, 2026

tv asahi holdings corporation

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Notes:

- Financial data included in this document were extracted from the kessan tanshin released in Japanese. If there are any discrepancies between the two, the original Japanese kessan tanshin prevails.
- All figures have been rounded down to the nearest million yen.

Forecast for FYE March 31, 2027

■Consolidated

	FYE March 31, 2026 Results (Reference)	FYE March 31, 2027 Forecast		
	mm of yen	*mm of yen*	*y-o-y (mm of yen)*	*y-o-y(%)*
Net sales	339,487	**350,000**	+10,512	+3.1
Media & Content Business	308,843	**305,700**	(3,143)	(1.0)
TDP & Events Business	26,598	**39,400**	+12,802	+48.1
Other Businesses	4,045	**4,900**	+855	+21.1
Operating profit	26,181	**20,000**	(6,181)	(23.6)
Media & Content Business	25,487	**18,300**	(7,187)	(28.2)
TDP & Events Business	(370)	**500**	+870	—
Other Businesses	1,080	**1,200**	+120	+11.1
Adjustments	(16)	—	+16	—
Ordinary profit	36,572	**28,000**	(8,572)	(23.4)
Profit attributable to owners of parent	29,654	**25,000**	(4,654)	(15.7)

■Key Assumptions for the Forecast for FYE March 31, 2027

▶ EBITDA (Consolidated) — 31,300 mm of yen [(4,095) mm of yen, (11.6)%]
of which is TDP & Events Busine — 3,700 mm of yen [+3,102 mm of yen, +519.2%]

▶ Depreciation and Amortization (Consolidated) — 11,300 mm of yen [+2,085 mm of yen, +22.6%]

▶ Capital Expenditure (Consolidated) — 13,300 mm of yen [(2,777) mm of yen, (17.3)%]

▶ TV Asahi Corporation

Terrestrial Ad Revenue (Total)	[(3.6)%]
Time Sales	[(1.9)%]
Spot Sales	[(5.0)%]
Production Costs	81,000 mm of yen [+1.9%]

Notes: Reference figures are provided for FY26/3 due to the change in reportable segments from FY27/3.
Figures in [ ] are year-on-year figures.

TV Asahi Corporation: Time and Spot Revenues

■Time Revenue on a Quarterly Year-on-Year Basis

	FYE March 31,			
	2026	2025	2024	2023
April ~ June	103.8%	101.6%	97.8%	95.5%
July ~ Sept.	101.3%	97.7%	106.0%	83.9%
1H	102.5%	99.6%	101.9%	89.2%
Oct. ~ Dec.	98.6%	104.4%	89.2%	101.8%
Jan. ~ March	105.8%	101.3%	94.6%	101.1%
2H	102.0%	102.9%	91.7%	101.5%
Full year	102.3%	101.2%	96.5%	95.3%

■Spot Revenue on a Monthly Year-on-Year Basis

	FYE March 31,			
	2026	2025	2024	2023
April	111.2%	103.5%	96.3%	100.3%
May	119.8%	98.6%	98.0%	97.7%
June	121.5%	98.0%	96.8%	88.4%
July	134.3%	107.6%	90.2%	109.9%
August	133.5%	104.4%	94.7%	112.1%
September	128.0%	112.7%	90.6%	92.6%
1H	124.1%	103.9%	94.5%	99.3%
October	104.8%	105.9%	102.4%	96.3%
November	106.3%	109.1%	100.4%	89.2%
December	111.5%	110.0%	100.0%	91.0%
January	102.5%	119.1%	94.7%	99.9%
February	94.5%	106.9%	98.2%	105.1%
March	87.9%	111.2%	103.9%	89.4%
2H	101.0%	110.3%	100.1%	94.4%
Full year	111.2%	107.3%	97.5%	96.7%

Note: “1H” refers to the six months ended September 30 (April 1-September 30) and “2H” refers to the six months ended March 31 (October 1-March 31).

■**Spot Industry Segments**

	FYE March 31, 2026		FYE March 31, 2025		FYE March 31, 2024	
	y-o-y	*share*	*y-o-y*	*share*	*y-o-y*	*share*
Energy & Industrial Machines	128.8%	1.8%	124.6%	1.6%	106.3%	1.4%
Foods	102.8%	11.1%	109.0%	12.0%	110.5%	11.8%
Beverages & Liquors	99.1%	8.8%	101.3%	9.9%	114.8%	10.5%
Pharmaceuticals & Medical Supplies	119.8%	8.4%	109.2%	7.8%	100.0%	7.7%
Cosmetics & Toiletries	95.0%	3.8%	110.6%	4.4%	103.4%	4.3%
Fashion & Accessories	104.8%	2.6%	134.0%	2.8%	117.7%	2.2%
Business Machines & Office Supplies	91.4%	1.0%	91.4%	1.3%	155.3%	1.5%
Consumer Electronics	99.3%	1.6%	110.7%	1.8%	74.5%	1.7%
Automobiles	116.7%	5.9%	136.4%	5.6%	87.1%	4.4%
Homeware	112.2%	2.0%	105.7%	2.0%	99.5%	2.0%
Game, Software & Sporting Goods	102.2%	2.2%	74.6%	2.3%	98.7%	3.4%
Housing & Housing Materials	100.5%	4.6%	132.1%	5.2%	86.3%	4.2%
Publishing	169.3%	2.1%	113.8%	1.4%	60.0%	1.3%
Telecommunications, Media & Internet	115.0%	11.5%	115.9%	11.1%	80.3%	10.3%
Retail	114.1%	3.7%	113.6%	3.6%	96.8%	3.4%
Finance & Insurance	120.3%	6.7%	95.8%	6.2%	97.7%	7.0%
Transportation, Movies & Leisure	124.4%	7.0%	107.0%	6.3%	119.0%	6.3%
Food-services & Various Services	117.1%	12.3%	97.8%	11.7%	96.5%	12.9%
Government & Public Institutions	119.2%	1.0%	94.6%	0.9%	52.4%	1.1%
Education, Medical-services & Religion	93.5%	1.7%	87.8%	2.0%	94.7%	2.4%
Others	63.2%	0.1%	60.0%	0.2%	128.8%	0.4%
Total	111.2%	100.0%	107.3%	100.0%	97.5%	100.0%

Consolidated Balance Sheets

(mm of yen)

	At March 31, 2026	2025	2024	2023	2022	2021
ASSETS						
Ⅰ Current assets						
Cash and deposits	36,234	37,766	47,126	60,475	67,666	36,400
Notes and accounts receivable - trade	92,367	90,632	84,029	81,796	79,105	74,757
Securities	32,006	25,981	23,898	16,008	12,399	19,099
Inventories	10,790	10,047	10,227	11,146	9,471	12,211
Other	13,860	12,602	10,094	12,444	9,959	9,149
Allowance for doubtful accounts	(85)	(87)	(76)	(74)	(76)	(77)
Total current assets	185,174	176,941	175,300	181,797	178,525	151,540
Ⅱ Non-current assets						
1. Property, plant and equipment						
Buildings and structures, net	65,592	29,182	28,435	27,891	28,490	29,133
Machinery, equipment and vehicles, net	12,993	7,828	9,858	12,186	14,608	16,378
Land	64,746	64,763	64,664	64,670	53,630	51,266
Construction in progress	2,703	38,579	11,221	1,318	—	—
Leased assets	—	—	—	—	—	4,800
Other, net	8,353	6,789	5,461	5,641	8,648	6,003
Total property, plant and equipment	154,390	147,143	119,641	111,708	105,378	107,582
2. Intangible assets						
Other	3,992	4,391	4,863	4,892	8,748	9,117
Total intangible assets	3,992	4,391	4,863	4,892	8,748	9,117
3. Investments and other assets						
Investment securities	213,256	209,180	202,158	176,092	184,566	183,834
Retirement benefit asset	6,916	3,671	1,299	—	—	—
Deferred tax assets	11,495	12,043	11,286	14,618	15,335	15,207
Other	7,835	6,412	6,427	6,579	6,842	7,316
Allowance for doubtful accounts	(1,952)	(227)	(545)	(564)	(587)	(859)
Total investments and other assets	237,551	231,081	220,626	196,725	206,156	205,498
Total non-current assets	395,934	382,616	345,131	313,326	320,283	322,199
Total assets	581,109	559,558	520,432	495,123	498,808	473,739

(mm of yen)

	At March 31,					
	2026	2025	2024	2023	2022	2021
LIABILITIES						
I Current liabilities						
Notes and accounts payable - trade	10,493	10,082	8,537	11,749	7,254	6,105
Accounts payable - other	20,267	19,494	17,269	16,691	17,730	16,191
Accrued expenses	40,643	35,025	32,824	31,232	30,336	27,246
Income taxes payable	6,661	8,745	3,214	—	5,686	3,644
Other	8,476	9,510	6,361	9,308	8,498	7,175
Total current liabilities	86,542	82,858	68,208	68,982	69,505	60,362
II Non-current liabilities						
Deferred tax liabilities	15,123	15,834	16,334	12,621	16,993	17,704
Retirement benefit liability	8,198	9,925	10,374	16,965	16,807	17,278
Other	3,558	3,097	1,937	1,790	2,286	2,287
Total non-current liabilities	26,880	28,857	28,646	31,377	36,087	37,271
Total liabilities	113,422	111,715	96,855	100,359	105,593	97,634
NET ASSETS						
I Shareholders' equity						
Share capital	36,721	36,710	36,699	36,687	36,677	36,665
Capital surplus	70,516	70,505	70,494	70,482	70,472	70,438
Retained earnings	326,300	304,032	284,581	272,756	261,466	244,232
Treasury shares	(16,458)	(13,579)	(13,598)	(13,624)	(13,637)	(13,837)
Total shareholders' equity	417,080	397,669	378,175	366,302	354,978	337,499
II Accumulated other comprehensive income						
Valuation difference on available-for-sale securities	38,417	42,004	40,025	29,810	40,072	41,213
Deferred gains or losses on hedges	(0)	(0)	0	(0)	23	12
Foreign currency translation adjustment	2,345	2,147	1,703	930	340	(75)
Remeasurements of defined benefit plans	7,431	3,826	1,846	(3,814)	(3,496)	(3,686)
Total accumulated other comprehensive income	48,193	47,978	43,576	26,925	36,939	37,464
III Non-controlling interests	2,412	2,194	1,825	1,535	1,298	1,141
Total net assets	467,686	447,842	423,577	394,763	393,215	376,105
Total liabilities and net assets	581,109	559,558	520,432	495,123	498,808	473,739

Consolidated Statements of Income

(mm of yen)

		Fiscal Year Ended March 31,					
		2026	2025	2024	2023	2022	2021
I	Net sales	339,487	324,056	307,898	304,566	298,276	264,557
II	Cost of sales	236,019	233,397	231,190	225,000	211,293	193,270
	Gross profit	103,468	90,659	76,708	79,566	86,982	71,287
III	Selling, general and administrative expenses	77,286	70,954	64,370	65,062	65,550	56,873
	Operating profit	26,181	19,704	12,337	14,503	21,431	14,413
IV	Non-operating income	10,693	9,155	7,900	8,986	5,220	3,794
	Dividend income	1,404	1,391	1,356	1,389	1,239	1,298
	Share of profit of entities accounted for using equity method	8,476	6,731	5,968	7,013	3,389	2,118
	Other	813	1,031	575	582	590	377
V	Non-operating expenses	302	326	318	332	208	226
	Loss on investments in investmet partnerships	127	—	—	—	—	48
	Loss on abandonment of non-current assets	118	291	286	243	149	147
	Other	56	34	31	89	59	30
	Ordinary profit	36,572	28,533	19,919	23,157	26,443	17,980
VI	Extraordinary income	7,498	8,174	4,956	3,336	4,655	2,223
	Gain on sales of investment securities	7,001	8,174	4,956	3,201	4,655	2,223
	Gain on sale of shares of subsidiaries and associates	—	—	—	135	—	—
	Other	497	—	—	—	—	—
VII	Extraordinary losses	2,986	487	492	2,874	631	1,370
	Impairment losses	—	—	—	2,574	—	198
	Loss on valuation of investment securities	362	487	492	300	371	98
	Provision of allowance for doubtful accounts	1,736	—	—	—	—	603
	Loss on COVID-19	—	—	—	—	260	470
	Loss on changes in system development plans	551	—	—	—	—	—
	Other	337	—	—	—	—	—
	Profit before income taxes	41,084	36,220	24,383	23,619	30,467	18,833
	Income taxes - current	12,126	11,596	6,546	5,813	9,864	7,078
	Income taxes - deferred	(914)	(1,562)	408	964	(531)	(930)
	Profit	29,871	26,185	17,428	16,841	21,134	12,685
	Profit attributable to non-controlling interests	217	368	290	237	134	85
	Profit attributable to owners of parent	29,654	25,816	17,138	16,603	20,999	12,600

Consolidated Statements of Comprehensive Income

(mm of yen)

	Fiscal Year Ended March 31,					
	2026	2025	2024	2023	2022	2021
Profit	29,871	26,185	17,428	16,841	21,134	12,685
Other comprehensive income						
Valuation difference on available-for-sale securities	(3,288)	(1,063)	8,520	(10,012)	(1,534)	16,336
Deferred gains or losses on hedges	—	—	—	(22)	11	99
Foreign currency translation adjustments	(11)	108	55	100	61	(29)
Remeasurements of defined benefit plans, net of tax	3,364	1,859	5,446	(360)	185	1,485
Share of other comprehensive income of entities accounted for using equity method	151	3,498	2,627	282	751	1,808
Total other comprehensive income	216	4,402	16,650	(10,013)	(525)	19,701
Comprehensive income	30,088	30,587	34,078	6,828	20,608	32,386
Comprehensive income attributable to						
Comprehensive income attributable to owners of parent	29,870	30,218	33,788	6,590	20,474	32,301
Comprehensive income attributable to non-controlling interests	217	369	290	237	134	85

Consolidated Statements of Cash Flows

(mm of yen)

	Fiscal Year Ended March 31, 2026	2025	2024	2023	2022	2021
Ⅰ Cash flows from operating activities						
Profit before income taxes	41,084	36,220	24,383	23,619	30,467	18,833
Depreciation	9,214	9,478	9,829	10,148	10,296	10,661
Impariment losses	—	—	—	2,574	—	198
Amortization of goodwill	—	—	279	610	610	362
Loss on abandonment of non-current assets	118	291	286	243	149	147
Loss (gain) on sale of investment securities	(7,001)	(8,174)	(4,956)	(3,201)	(4,655)	(2,223)
Loss (gain) on valuation of investment securities	362	487	492	300	371	98
(Gain) Loss on sale of shares of subsidiaries and associates	—	—	—	(135)	—	—
Increase (decrease) in allowance for doubtful accounts	(13)	(306)	(16)	(25)	(22)	5
Increase (decrease) in net defined benefit asset and liability	(31)	(189)	438	(393)	602	429
Loss on investments in investment partnerships	127	(106)	—	—	—	48
Dividend income	(1,404)	(1,391)	(1,356)	(1,389)	(1,239)	(1,298)
Share of loss (profit) of entities accounted for using equity method	(8,476)	(6,731)	(5,968)	(7,013)	(3,389)	(2,118)
Provision for allowance for doubtful accounts	1,736	—	—	—	—	603
Decrease (increase) in trade receivables	(1,735)	(6,601)	(2,232)	(2,689)	(4,348)	(150)
Decrease (increase) in inventories	(743)	180	918	(1,675)	2,740	287
Increase (decrease) in trade payables	412	1,540	(3,214)	4,491	1,146	(2,899)
Increase (decrease) in accounts payable - other	(131)	1,475	(283)	—	—	—
Other, net	2,169	3,206	1,890	(2,205)	3,022	1,354
Subtotal	35,687	29,379	20,490	23,257	35,750	24,341
Interest and dividends received	3,896	3,585	3,269	2,585	2,187	2,340
Income taxes refund	92	367	2,061	38	498	1,016
Income taxes paid	(14,729)	(6,811)	(6,714)	(10,580)	(8,309)	(7,102)
Net cash provided by (used in) operating activities	24,946	26,520	19,106	15,300	30,126	20,596
Ⅱ Cash flows from investing activities						
Purchase of securities	(78,987)	(113,963)	(65,996)	(56,902)	(82,819)	(76,400)
Proceeds from redemption of securities	81,000	107,900	64,000	45,400	92,000	84,800
Purchase of trust beneficiary right	—	—	—	(2,000)	—	(36,600)
Proceeds from redemption of trust beneficiary right	—	—	—	2,000	1,200	40,100
Purchase of property, plant and equipment	(12,612)	(31,705)	(14,555)	(14,365)	(5,649)	(11,258)
Purchase of intangible assets	(1,097)	(1,479)	(1,569)	(1,281)	(1,719)	(1,859)
Purchase of investment securities	(3,836)	(1,208)	(8,381)	(1,154)	(272)	(6,498)
Proceeds from sale of investment securities	7,286	8,917	5,408	3,505	4,972	3,515
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	—	—	—	—	(3,242)
Other, net	(1,034)	(965)	(614)	(210)	(85)	(516)
Net cash provided by (used in) investing activities	(9,282)	(32,504)	(21,708)	(25,009)	7,625	(7,959)

(mm of yen)

		Fiscal Year Ended March 31,					
		2026	2025	2024	2023	2022	2021
Ⅲ	Cash flows from financing activities						
	Purchase of treasury shares	(3,000)	—	—	—	—	(3,117)
	Dividends paid	(7,369)	(6,345)	(5,287)	(5,286)	(4,229)	(4,299)
	Other, net	(819)	(773)	(531)	(1,313)	(334)	(834)
	Net cash provided by (used in) financing activitie	(11,189)	(7,119)	(5,818)	(6,600)	(4,563)	(8,251)
Ⅳ	Effect of exchange rate change on cash and cash equivalents	(7)	113	58	106	65	(32)
Ⅴ	Net increase (decrease) in cash and cash equivalents	4,467	(12,989)	(8,361)	(16,202)	33,254	4,353
Ⅵ	Cash and cash equivalents at beginning of period	39,763	52,753	61,114	77,317	44,062	39,709
Ⅶ	Cash and cash equivalents at end of period	44,230	39,763	52,753	61,114	77,317	44,062

Shareholder Returns

■ Dividend Trend

	Divident per share (yen)			Payout ratio (Consolidated)
	End of 2Q	End of FY	Annual total	
FYE March 31, 2027 (forecast)	50	50	100	40.2%
FYE March 31, 2026	30	40 (includes special divided of 10 yen)	70	23.8%
FYE March 31, 2025	20	40 (includes special divided of 10 yen)	60	23.6%
FYE March 31, 2024	20	40 (includes commemorative dividend of 10 yen)	60	35.6%
FYE March 31, 2023	20	30 (includes special dividend of 10 yen)	50	30.6%
FYE March 31, 2022	20	30 (includes special dividend of 10 yen)	50	24.2%

■ Share Buybacks

Acquisition period	Total number of shares acquired (shares)	Total purchase amount of shares acquired (yen)
May 1, 2025-July 1, 2025	1,141,500	2,999,986,400
November 13, 2020-March 31, 2021	1,766,400	3,117,472,200

TV Asahi Corporation: Viewer Ratings Summary

■Monthly Average Ratings (Individual All)　April 2025 〜 March 2026

(%)

	All Day 6:00am-midnight	Golden Time 7:00pm-10:00pm	Prime Time 7:00pm-11:00pm	Prime Time 2 11:00pm-1:00am
April	3.4	4.8	4.9	1.7
May	3.3	5.0	5.0	1.6
June	3.3	4.8	4.9	1.6
July	3.4	4.7	4.9	1.8
August	3.3	4.8	4.9	1.7
September	3.3	4.9	4.9	1.6
April 2025〜 Sept. 2025	3.3	4.8	4.9	1.7
October	3.5	5.5	5.5	1.7
November	3.5	5.4	5.4	1.6
December	3.6	5.6	5.5	1.7
January	3.6	5.6	5.4	1.7
February	3.6	5.3	5.3	1.7
March	3.6	5.7	5.8	1.9
Oct. 2026〜March 2026	3.6	5.5	5.5	1.7
April 2025〜March 2026	3.4	5.2	5.2	1.7

(Source: Video Research, Kanto region)

Note: Viewer rating period is March 31, 2025-March 29, 2026

■Fiscal Year Average Viewer Ratings (Individual All, %)

(%)

	All Day (6:00am-midnight)					
	TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo	PUT
Fiscal Year 2020	**4.1**	**4.6**	3.4	3.1	1.6	23.3
Fiscal Year 2021	**3.8**	**4.0**	3.0	2.9	1.4	21.8
Fiscal Year 2022	**3.6**	**3.6**	2.8	2.4	1.2	19.6
Fiscal Year 2023	**3.5**	**3.5**	2.7	2.3	1.2	18.8
Fiscal Year 2024	**3.5**	**3.4**	2.8	2.2	1.2	18.6
Fiscal Year 2025	**3.4**	**3.3**	2.7	2.1	1.1	18.2

	Golden Time (7:00pm-10:00pm)					
	TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo	PUT
Fiscal Year 2020	**6.1**	**7.0**	5.2	4.8	3.9	38.1
Fiscal Year 2021	**5.8**	**6.2**	4.6	4.5	3.5	35.8
Fiscal Year 2022	**5.6**	**5.8**	4.3	3.8	3.2	32.3
Fiscal Year 2023	**5.3**	**5.6**	4.2	3.6	3.1	31.1
Fiscal Year 2024	**5.3**	**5.3**	4.4	3.5	3.0	30.6
Fiscal Year 2025	**5.2**	**5.1**	4.5	3.4	2.9	29.9

	Prime Time (7:00pm-11:00pm)					
	TV Asahi	Nippon TV	TBS	Fuji TV	TV Tokyo	PUT
Fiscal Year 2020	**6.2**	**6.6**	5.1	4.7	3.4	35.9
Fiscal Year 2021	**5.8**	**5.8**	4.5	4.4	3.1	33.6
Fiscal Year 2022	**5.6**	**5.4**	4.2	3.8	2.8	30.3
Fiscal Year 2023	**5.3**	**5.2**	4.1	3.5	2.7	29.1
Fiscal Year 2024	**5.3**	**5.0**	4.2	3.4	2.6	28.5
Fiscal Year 2025	**5.2**	**4.7**	4.3	3.2	2.5	27.8

	TV Asahi Performance
Fiscal Year 2020	
Fiscal Year 2021	
Fiscal Year 2022	Double Crown
Fiscal Year 2023	Double Crown
Fiscal Year 2024	**Triple Crown**
Fiscal Year 2025	**Triple Crown**

(Source: Video Research, Kanto region)

: No.1 among commercial stations   : No.2 among commercial stations

Note: The viewer rating period for the corresponding fiscal years are as follows:
Fiscal Year 2020: March 30, 2020-March 28, 2021
Fiscal Year 2021: March 29, 2021-April 3, 2022
Fiscal Year 2022: April 4, 2022-April 2, 2023
Fiscal Year 2023: April 3, 2023-March 31, 2024
Fiscal Year 2024: April 1, 2024-March 30, 2025
Fiscal Year 2025: March 31, 2025-March 29, 2026