DATA BOOKLET

For the Fiscal Year Ended March 31, 2025

May 19, 2025

tv asahi holdings corporation

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Notes:

- Financial data included in this document were extracted from the kessan tanshin released in Japanese. If there are any discrepancies between the two, the original Japanese kessan tanshin prevails.
- The English names of the account items have been changed in accordance with the EDINET Taxonomy provided by the Financial Services Agency. For details, please refer to the earnings release for FY25/3 dated May 13, 2025.
- All figures have been rounded down to the nearest million yen.

Outlook for FYE March 31, 2026

■Consolidated

		FYE March 31, 2026	
		mm of yen	*y-o-y growth (%)*
Net sales		333,000	2.8
	TV broadcasting	238,700	2.3
	Internet	33,900	14.3
	Shopping	20,900	3.4
	Other businesses	39,500	(3.3)
Operating profit		20,000	1.5
	TV broadcasting	11,800	4.5
	Internet	3,700	0.0
	Shopping	1,900	26.2
	Other businesses	2,600	(19.8)
	Adjustments	—	—
Ordinary profit		29,000	1.6
Profit attributable to owners of parent		26,000	0.7

■Outlook for Annual Capital Expenditure

Consolidated 18.40 bn yen

■Outlook for Annual Depreciation and Amortization

Consolidated 9.10 bn yen

Time and Spot Revenues

■Time Revenue on a Quarterly Year-on-Year Basis

	FYE March 31,			
	2025	2024	2023	2022
April ~ June	101.6%	97.8%	95.5%	106.8%
July ~ Sept.	97.7%	106.0%	83.9%	124.7%
April ~ Sept.	99.6%	101.9%	89.2%	115.8%
Oct. ~ Dec.	104.4%	89.2%	101.8%	117.4%
Jan. ~ March	101.3%	94.6%	101.1%	106.3%
Oct. ~ March	102.9%	91.7%	101.5%	111.9%
Year end	101.2%	96.5%	95.3%	113.8%

■Spot Revenue on a Monthly Year-on-Year Basis

	FYE March 31,			
	2025	2024	2023	2022
April	103.5%	96.3%	100.3%	127.1%
May	98.6%	98.0%	97.7%	176.9%
June	98.0%	96.8%	88.4%	176.9%
July	107.6%	90.2%	109.9%	127.6%
August	104.4%	94.7%	112.1%	122.8%
September	112.7%	90.6%	92.6%	126.1%
April ~ Sept.	103.9%	94.5%	99.3%	140.7%
October	105.9%	102.4%	96.3%	107.9%
November	109.1%	100.4%	89.2%	111.4%
December	110.0%	100.0%	91.0%	100.0%
January	119.1%	94.7%	99.9%	107.6%
February	106.9%	98.2%	105.1%	95.5%
March	111.2%	103.9%	89.4%	100.1%
Oct. ~ March	110.3%	100.1%	94.4%	103.5%
Year end	107.3%	97.5%	96.7%	117.8%

■Spot Industry Segments

	FYE March 31, 2025		FYE March 31, 2024		FYE March 31, 2023	
	y-o-y	*share*	*y-o-y*	*share*	*y-o-y*	*share*
Energy & Industrial Machines	124.6%	1.6%	106.3%	1.4%	164.6%	1.3%
Foods	109.0%	12.0%	110.5%	11.8%	102.4%	10.4%
Beverages & Liquors	101.3%	9.9%	114.8%	10.5%	86.7%	8.9%
Pharmaceuticals & Medical Supplies	109.2%	7.8%	100.0%	7.7%	108.0%	7.5%
Cosmetics & Toiletries	110.6%	4.4%	103.4%	4.3%	68.1%	4.0%
Fashion & Accessories	134.0%	2.8%	117.7%	2.2%	102.6%	1.8%
Business Machines & Office Supplies	91.4%	1.3%	155.3%	1.5%	84.9%	0.9%
Consumer Electronics	110.7%	1.8%	74.5%	1.7%	98.6%	2.3%
Automobiles	136.4%	5.6%	87.1%	4.4%	91.1%	4.9%
Homeware	105.7%	2.0%	99.5%	2.0%	95.4%	2.0%
Game, Software & Sporting Goods	74.6%	2.3%	98.7%	3.4%	89.7%	3.3%
Housing & Housing Materials	132.1%	5.2%	86.3%	4.2%	108.8%	4.8%
Publishing	113.8%	1.4%	60.0%	1.3%	90.5%	2.1%
Telecommunications, Media & Internet	115.9%	11.1%	80.3%	10.3%	81.6%	12.5%
Retail	113.6%	3.6%	96.8%	3.4%	86.4%	3.4%
Finance & Insurance	95.8%	6.2%	97.7%	7.0%	108.2%	7.0%
Transportation, Movies & Leisure	107.0%	6.3%	119.0%	6.3%	130.8%	5.1%
Food-services & Various Services	97.8%	11.7%	96.5%	12.9%	106.4%	13.0%
Government & Public Institutions	94.6%	0.9%	52.4%	1.1%	90.5%	2.0%
Education, Medical-services & Religion	87.8%	2.0%	94.7%	2.4%	116.7%	2.5%
Others	60.0%	0.2%	128.8%	0.4%	195.1%	0.3%
Total	107.3%	100.0%	97.5%	100.0%	96.7%	100.0%

Consolidated Balance Sheets

(mm of yen)

	At March 31,					
	2025	2024	2023	2022	2021	2020
ASSETS						
Ⅰ Current assets						
Cash and deposits	37,766	47,126	60,475	67,666	36,400	39,534
Notes and accounts receivable - trade	90,632	84,029	81,796	79,105	74,757	74,417
Securities	25,981	23,898	16,008	12,399	19,099	17,405
Inventories	10,047	10,227	11,146	9,471	12,211	11,791
Other	12,602	10,094	12,444	9,959	9,149	12,455
Allowance for doubtful accounts	(87)	(76)	(74)	(76)	(77)	(71)
Total current assets	176,941	175,300	181,797	178,525	151,540	155,532
Ⅱ Non-current assets						
1. Property, plant and equipment						
Buildings and structures, net	29,182	28,435	27,891	28,490	29,133	29,825
Machinery, equipment and vehicles, net	7,828	9,858	12,186	14,608	16,378	18,394
Land	64,763	64,664	64,670	53,630	51,266	46,438
Construction in progress	38,579	11,221	1,318	—	—	—
Leased assets	—	—	—	—	4,800	5,194
Other, net	6,789	5,461	5,641	8,648	6,003	7,368
Total property, plant and equipment	147,143	119,641	111,708	105,378	107,582	107,221
2. Intangible assets						
Other	4,391	4,863	4,892	8,748	9,117	6,651
Total intangible assets	4,391	4,863	4,892	8,748	9,117	6,651
3. Investments and other assets						
Investment securities	209,180	202,158	176,092	184,566	183,834	155,951
Retirement benefit asset	3,671	1,299	—	—	—	—
Deferred tax assets	12,043	11,286	14,618	15,335	15,207	15,098
Other	6,412	6,427	6,579	6,842	7,316	7,349
Allowance for doubtful accounts	(227)	(545)	(564)	(587)	(859)	(256)
Total investments and other assets	231,081	220,626	196,725	206,156	205,498	178,144
Total non-current assets	382,616	345,131	313,326	320,283	322,199	292,016
Total assets	559,558	520,432	495,123	498,808	473,739	447,549

(mm of yen)

	At March 31,					
	2025	2024	2023	2022	2021	2020
LIABILITIES						
I Current liabilities						
Notes and accounts payable - trade	10,082	8,537	11,749	7,254	6,105	8,934
Accounts payable - other	19,494	17,269	16,691	17,730	16,191	19,358
Accrued expenses	35,025	32,824	31,232	30,336	27,246	26,594
Income taxes payable	8,745	3,214	—	5,686	3,644	—
Other	9,510	6,361	9,308	8,498	7,175	8,740
Total current liabilities	82,858	68,208	68,982	69,505	60,362	63,627
II Non-current liabilities						
Deferred tax liabilities	15,834	16,334	12,621	16,993	17,704	10,521
Retirement benefit liability	9,925	10,374	16,965	16,807	17,278	19,120
Other	3,097	1,937	1,790	2,286	2,287	1,761
Total non-current liabilities	28,857	28,646	31,377	36,087	37,271	31,403
Total liabilities	111,715	96,855	100,359	105,593	97,634	95,030
NET ASSETS						
I Shareholders' equity						
Share capital	36,710	36,699	36,687	36,677	36,665	36,654
Capital surplus	70,505	70,494	70,482	70,472	70,438	70,427
Retained earnings	304,032	284,581	272,756	261,466	244,232	235,961
Treasury shares	(13,579)	(13,598)	(13,624)	(13,637)	(13,837)	(9,343)
Total shareholders' equity	397,669	378,175	366,302	354,978	337,499	333,699
II Accumulated other comprehensive income						
Valuation difference on available-for-sale securities	42,004	40,025	29,810	40,072	41,213	23,240
Deferred gains or losses on hedges	(0)	0	(0)	23	12	(88)
Foreign currency translation adjustment	2,147	1,703	930	340	(75)	(124)
Remeasurements of defined benefit plans	3,826	1,846	(3,814)	(3,496)	(3,686)	(5,264)
Total accumulated other comprehensive income	47,978	43,576	26,925	36,939	37,464	17,763
III Non-controlling interests	2,194	1,825	1,535	1,298	1,141	1,055
Total net assets	447,842	423,577	394,763	393,215	376,105	352,518
Total liabilities and net assets	559,558	520,432	495,123	498,808	473,739	447,549

Consolidated Statements of Income

(mm of yen)

		Fiscal Year Ended March 31,					
		2025	2024	2023	2022	2021	2020
I	Net sales	324,056	307,898	304,566	298,276	264,557	293,638
II	Cost of sales	237,290	231,190	225,000	211,293	193,270	218,779
	Gross profit	86,766	76,708	79,566	86,982	71,287	74,859
III	Selling, general and administrative expenses	67,061	64,370	65,062	65,550	56,873	62,294
	Operating profit	19,704	12,337	14,503	21,431	14,413	12,565
IV	Non-operating income	9,155	7,900	8,986	5,220	3,794	19,749
	Dividend income	1,391	1,356	1,389	1,239	1,298	1,436
	Share of profit of entities accounted for using equity method	6,731	5,968	7,013	3,389	2,118	17,748
	Other	1,031	575	582	590	377	564
V	Non-operating expenses	326	318	332	208	226	266
	Loss on investments in investmet partnerships	—	—	—	—	48	—
	Foreign exchange losses	—	—	—	—	—	71
	Loss on abandonment of non-current assets	291	286	243	149	147	171
	Other	34	31	89	59	30	24
	Ordinary profit	28,533	19,919	23,157	26,443	17,980	32,048
VI	Extraordinary income	8,174	4,956	3,336	4,655	2,223	310
	Gain on sales of investment securities	8,174	4,956	3,201	4,655	2,223	310
	Gain on sale of shares of subsidiaries and associates	—	—	135	—	—	—
VII	Extraordinary losses	487	492	2,874	631	1,370	599
	Impairment losses	— -	—	2,574	—	198	—
	Loss on valuation of investment securities	487	492	300	371	98	599
	Provision of allowance for doubtful accounts	—	—	—	—	603	—
	Loss on COVID-19	—	—	—	260	470	—
	Profit before income taxes	36,220	24,383	23,619	30,467	18,833	31,758
	Income taxes - current	11,596	6,546	5,813	9,864	7,078	5,715
	Income taxes - deferred	(1,562)	408	964	(531)	(930)	(515)
	Profit	26,185	17,428	16,841	21,134	12,685	26,559
	Profit attributable to non-controlling interests	368	290	237	134	85	160
	Profit attributable to owners of parent	25,816	17,138	16,603	20,999	12,600	26,398

Consolidated Statements of Comprehensive Income

(mm of yen)

	Fiscal Year Ended March 31,					
	2025	2024	2023	2022	2021	2020
Profit	26,185	17,428	16,841	21,134	12,685	26,559
Other comprehensive income						
Valuation difference on available-for-sale securities	(1,063)	8,520	(10,012)	(1,534)	16,336	(13,074)
Deferred gains or losses on hedges	—	—	(22)	11	99	(669)
Foreign currency translation adjustments	108	55	100	61	(29)	(6)
Remeasurements of defined benefit plans, net of tax	1,859	5,446	(360)	185	1,485	(593)
Share of other comprehensive income of entities accounted for using equity method	3,498	2,627	282	751	1,808	(1,148)
Total other comprehensive income	4,402	16,650	(10,013)	(525)	19,701	(15,491)
Comprehensive income	30,587	34,078	6,828	20,608	32,386	11,067
Comprehensive income attributable to						
Comprehensive income attributable to owners of parent	30,218	33,788	6,590	20,474	32,301	10,906
Comprehensive income attributable to non-controlling interests	369	290	237	134	85	160

Consolidated Statements of Cash Flows

(mm of yen)

	Fiscal Year Ended March 31,					
	2025	2024	2023	2022	2021	2020
Ⅰ Cash flows from operating activities						
Profit before income taxes	36,220	24,383	23,619	30,467	18,833	31,758
Depreciation	9,478	9,829	10,148	10,296	10,661	10,801
Impariment losses	—	—	2,574	—	198	—
Amortization of goodwill	—	279	610	610	362	279
(Gain) loss on sales of noncurrent assets	—	—	—	—	—	—
Loss on abandonment of non-current assets	291	286	243	149	147	171
Loss (gain) on sale of investment securities	(8,174)	(4,956)	(3,201)	(4,655)	(2,223)	(310)
Loss (gain) on valuation of investment securities	487	492	300	371	98	599
(Gain) Loss on sale of shares of subsidiaries and associates	—	—	(135)	—	—	—
Increase (decrease) in allowance for doubtful accounts	(306)	(16)	(25)	(22)	5	75
Increase (decrease) in net defined benefit asset and liability	(189)	438	(393)	602	429	616
Loss on investments in investment partnerships	—	—	—	—	48	—
Dividend income	(1,391)	(1,356)	(1,389)	(1,239)	(1,298)	(1,436)
Share of loss (profit) of entities accounted for using equity method	(6,731)	(5,968)	(7,013)	(3,389)	(2,118)	(17,748)
Provision for allowance for doubtful accounts	—	—	—	—	603	—
Decrease (increase) in trade receivables	(6,601)	(2,232)	(2,689)	(4,348)	(150)	4,116
Decrease (increase) in inventories	180	918	(1,675)	2,740	287	(1,235)
Increase (decrease) in trade payables	1,540	(3,214)	4,491	1,146	(2,899)	(214)
Increase (decrease) in accounts payable - other	1,475	(283)	—	—	—	—
Other, net	3,100	1,890	(2,205)	3,022	1,354	(1,670)
Subtotal	29,379	20,490	23,257	35,750	24,341	25,803
Interest and dividends received	3,585	3,269	2,585	2,187	2,340	2,500
Income taxes refund	367	2,061	38	498	1,016	1,368
Income taxes paid	(6,811)	(6,714)	(10,580)	(8,309)	(7,102)	(5,159)
Net cash provided by (used in) operating activities	26,520	19,106	15,300	30,126	20,596	24,513
Ⅱ Cash flows from investing activities						
Payments into time deposits	—	—	—	—	—	(12)
Proceeds from withdrawal of time deposits	—	—	—	—	—	2,061
Purchase of securities	(113,963)	(65,996)	(56,902)	(82,819)	(76,400)	(114,600)
Proceeds from redemption of securities	107,900	64,000	45,400	92,000	84,800	133,300
Purchase of trust beneficiary right	—	—	(2,000)	—	(36,600)	(47,200)
Proceeds from redemption of trust beneficiary right	—	—	2,000	1,200	40,100	47,200
Purchase of property, plant and equipment	(31,705)	(14,555)	(14,365)	(5,649)	(11,258)	(14,323)
Purchase of intangible assets	(1,479)	(1,569)	(1,281)	(1,719)	(1,859)	(2,329)
Purchase of investment securities	(1,208)	(8,381)	(1,154)	(272)	(6,498)	(21,339)
Proceeds from redemption of investment securities	—	—	—	—	—	1,000
Proceeds from sale of investment securities	8,917	5,408	3,505	4,972	3,515	334
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	—	—	—	(3,242)	—
Other, net	(965)	(614)	(210)	(85)	(516)	(541)
Net cash provided by (used in) financing activities	(32,504)	(21,708)	(25,009)	7,625	(7,959)	(16,450)

(mm of yen)

	Fiscal Year Ended March 31,					
	2025	2024	2023	2022	2021	2020
Ⅲ Cash flows from financing activities						
Purchase of treasury shares	—	—	—	—	(3,117)	—
Dividends paid	(6,345)	(5,287)	(5,286)	(4,229)	(4,299)	(5,373)
Dividends paid to non-controlling interests	—	—	—	—	—	(11)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	—	—	—	—	(3,199)
Other, net	(773)	(531)	(1,313)	(334)	(834)	(1,294)
Net cash provided by (used in) financing activitie	(7,119)	(5,818)	(6,600)	(4,563)	(8,251)	(9,878)
Ⅳ Effect of exchange rate change on cash and cash equivalents	113	58	106	65	(32)	(7)
Ⅴ Net increase (decrease) in cash and cash equivalents	(12,989)	(8,361)	(16,202)	33,254	4,353	(1,823)
Ⅵ Cash and cash equivalents at beginning of period	52,753	61,114	77,317	44,062	39,709	41,533
Ⅶ Cash and cash equivalents at end of period	39,763	52,753	61,114	77,317	44,062	39,709

Viewer Ratings Summary

■Monthly Average Ratings (Individual (ALL))　April 2024 〜 March 2025

(%)

	All Day 6:00am-midnight	Golden Time 7:00pm-10:00pm	Prime Time 7:00pm-11:00pm	Prime Time 2 11:00pm-1:00am
April	3.4	4.9	5.0	1.9
May	3.4	5.0	5.0	1.7
June	3.3	5.0	5.0	1.7
July	3.4	5.0	5.1	1.8
August	3.5	4.7	4.8	2.0
September	3.5	5.2	5.2	1.7
April 2024〜 Sept. 2024	3.4	5.0	5.0	1.8
October	3.6	5.7	5.6	1.8
November	3.6	5.8	5.7	1.8
December	3.7	5.9	5.7	1.8
January	3.6	5.6	5.5	1.8
February	3.6	5.3	5.3	1.7
March	3.7	5.8	5.8	1.9
Oct. 2024〜March 2025	3.7	5.7	5.6	1.8
April 2024〜March 2025	3.5	5.3	5.3	1.8

(Source: Video Research, Kanto region)

Note: The viewer ratings system has changed from household viewer ratings to individual (all) viewer ratings from April 2020.