DATA BOOKLET

For the Fiscal Year Ended March 31, 2024

May 15, 2024

tv asahi holdings corporation

Table of Contents

Note: Financial data included in this document were extracted from the kessan tanshin released in Japanese. If there are any discrepancies between them, the original Japanese kessan tanshin prevails.

Note: All figures have been rounded down to the nearest million yen.

Outlook for FYE March 31, 2025

■Consolidated

	FYE March 31, 2025	
	mm of yen	*y-o-y growth (%)*
Net sales	309,000	0.4
TV broadcasting	223,800	(1.2)
Internet	27,200	3.6
Shopping	20,400	2.0
Other businesses	37,600	7.0
Operating income	13,000	5.4
TV broadcasting	5,000	(16.3)
Internet	2,500	10.0
Shopping	1,900	32.5
Other businesses	3,600	29.9
Adjustments	—	—
Ordinary income	20,000	0.4
Profit attributable to owners of the parent	18,000	5.0

■Outlook for Annual Capital Expenditure

Consolidated 35.40 bn yen

■Outlook for Annual Depreciation and Amortization

Consolidated 9.70 bn yen

Time and Spot Revenues

■Time Revenue on a Quarterly Year-on-Year Basis

	FYE March 31,			
	2024	2023	2022	2021
April ~ June	97.8%	95.5%	106.8%	89.4%
July ~ Sept.	106.0%	83.9%	124.7%	90.0%
April ~ Sept.	101.9%	89.2%	115.8%	89.7%
Oct. ~ Dec.	89.2%	101.8%	117.4%	84.0%
Jan. ~ March	94.6%	101.1%	106.3%	95.3%
Oct. ~ March	91.7%	101.5%	111.9%	89.2%
Year end	96.5%	95.3%	113.8%	89.5%

■Spot Revenue on a Monthly Year-on-Year Basis

	FYE March 31,			
	2024	2023	2022	2021
April	96.3%	100.3%	127.1%	77.1%
May	98.0%	97.7%	176.9%	58.7%
June	96.8%	88.4%	176.9%	62.3%
July	90.2%	109.9%	127.6%	67.7%
August	94.7%	112.1%	122.8%	70.5%
September	90.6%	92.6%	126.1%	85.4%
April ~ Sept.	94.5%	99.3%	140.7%	70.2%
October	102.4%	96.3%	107.9%	95.9%
November	100.4%	89.2%	111.4%	89.8%
December	100.0%	91.0%	100.0%	109.9%
January	94.7%	99.9%	107.6%	93.3%
February	98.2%	105.1%	95.5%	104.2%
March	103.9%	89.4%	100.1%	104.3%
Oct. ~ March	100.1%	94.4%	103.5%	99.7%
Year end	97.5%	96.7%	117.8%	85.9%

■**Spot Industry Segments**

	FYE March 31, 2024		FYE March 31, 2023		FYE March 31, 2022	
	y-o-y	*share*	*y-o-y*	*share*	*y-o-y*	*share*
Energy & Industrial Machines	106.3%	1.4%	164.6%	1.3%	143.3%	0.7%
Foods	110.5%	11.8%	102.4%	10.4%	102.6%	9.8%
Beverages & Liquors	114.8%	10.5%	86.7%	8.9%	133.3%	9.9%
Pharmaceuticals & Medical Supplies	100.0%	7.7%	108.0%	7.5%	100.7%	6.7%
Cosmetics & Toiletries	103.4%	4.3%	68.1%	4.0%	112.0%	5.7%
Fashion & Accessories	117.7%	2.2%	102.6%	1.8%	109.3%	1.7%
Business Machines & Office Supplies	155.3%	1.5%	84.9%	0.9%	175.0%	1.1%
Consumer Electronics	74.5%	1.7%	98.6%	2.3%	90.6%	2.2%
Automobiles	87.1%	4.4%	91.1%	4.9%	78.7%	5.2%
Homeware	99.5%	2.0%	95.4%	2.0%	90.0%	2.0%
Game, Software & Sporting Goods	98.7%	3.4%	89.7%	3.3%	102.0%	3.6%
Housing & Housing Materials	86.3%	4.2%	108.8%	4.8%	131.6%	4.2%
Publishing	60.0%	1.3%	90.5%	2.1%	131.0%	2.3%
Telecommunications, Media & Internet	80.3%	10.3%	81.6%	12.5%	127.2%	14.8%
Retail	96.8%	3.4%	86.4%	3.4%	129.3%	3.8%
Finance & Insurance	97.7%	7.0%	108.2%	7.0%	125.5%	6.2%
Transportation, Movies & Leisure	119.0%	6.3%	130.8%	5.1%	138.8%	3.8%
Food-services & Various Services	96.5%	12.9%	106.4%	13.0%	165.5%	11.8%
Government & Public Institutions	52.4%	1.1%	90.5%	2.0%	113.1%	2.1%
Education, Medical-services & Religion	94.7%	2.4%	116.7%	2.5%	96.1%	2.1%
Others	128.8%	0.4%	195.1%	0.3%	71.5%	0.1%
Total	97.5%	100.0%	96.7%	100.0%	117.8%	100.0%

Consolidated Balance Sheets

(mm of yen)

	At March 31,					
	2024	2023	2022	2021	2020	2019
ASSETS						
Ⅰ Current assets						
Cash and deposits	47,126	60,475	67,666	36,400	39,534	29,908
Trade notes and accounts receivable	84,029	81,796	79,105	74,757	74,417	78,534
Marketable securities	23,898	16,008	12,399	19,099	17,405	44,400
Inventories	10,227	11,146	9,471	12,211	11,791	10,571
Other current assets	10,094	12,444	9,959	9,149	12,455	12,422
Less allowance for doubtful accounts	(76)	(74)	(76)	(77)	(71)	(73)
Total current assets	175,300	181,797	178,525	151,540	155,532	175,762
Ⅱ Fixed assets						
1. Tangible assets						
Buildings and structures, net	28,435	27,891	28,490	29,133	29,825	28,957
Machinery and vehicles, net	9,858	12,186	14,608	16,378	18,394	16,897
Land	64,664	64,670	53,630	51,266	46,438	43,700
Construction in progress	11,221	1,318	—	—	—	—
Leased assets, net	—	—	—	4,800	5,194	5,337
Other tangible assets, net	5,461	5,641	8,648	6,003	7,368	5,748
Total tangible assets	119,641	111,708	105,378	107,582	107,221	100,642
2. Intangible assets						
Other intangible assets	4,863	4,892	8,748	9,117	6,651	6,373
Total intangible assets	4,863	4,892	8,748	9,117	6,651	6,373
3. Investments and other assets						
Investment securities	202,158	176,092	184,566	183,834	155,951	148,176
Net defined benefit assets	1,299	—	—	—	—	—
Deferred tax assets	11,286	14,618	15,335	15,207	15,098	13,892
Other investments and other assets	6,427	6,579	6,842	7,316	7,349	7,330
Less allowance for doubtful accounts	(545)	(564)	(587)	(859)	(256)	(178)
Total investments and other assets	220,626	196,725	206,156	205,498	178,144	169,220
Total fixed assets	345,131	313,326	320,283	322,199	292,016	276,237
Total assets	520,432	495,123	498,808	473,739	447,549	452,000

(mm of yen)

	At March 31,					
	2024	2023	2022	2021	2020	2019
LIABILITIES						
I Current liabilities						
Trade notes and accounts payable	8,537	11,749	7,254	6,105	8,934	9,149
Other payables	17,269	16,691	17,730	16,191	19,358	21,268
Accrued expenses	32,824	31,232	30,336	27,246	26,594	25,409
Accrued income taxes	—	—	5,686	3,644	—	—
Other current liabilities	9,576	9,308	8,498	7,175	8,740	6,510
Total current liabilities	68,208	68,982	69,505	60,362	63,627	62,337
II Non-current liabilities						
Deferred tax liabilities	16,334	12,621	16,993	17,704	10,521	16,274
Net defined benefit liabilities	10,374	16,965	16,807	17,278	19,120	17,596
Other non-current liabilities	1,937	1,790	2,286	2,287	1,761	2,035
Total non-current liabilities	28,646	31,377	36,087	37,271	31,403	35,905
Total liabilities	96,855	100,359	105,593	97,634	95,030	98,243
NET ASSETS						
I Stockholders' equity						
Common stock	36,699	36,687	36,677	36,665	36,654	36,642
Additional paid-in capital	70,494	70,482	70,472	70,438	70,427	70,226
Retained earnings	284,581	272,756	261,466	244,232	235,961	212,447
Treasury stock	(13,598)	(13,624)	(13,637)	(13,837)	(9,343)	(2,854)
Total stockholders' equity	378,175	366,302	354,978	337,499	333,699	316,462
II Accumulated other comprehensive income						
Valuation difference on available-for-sale securities	40,025	29,810	40,072	41,213	23,240	37,484
Deferred gain (loss) on hedges	0	(0)	23	12	(88)	580
Foreign currency translation adjustments	1,703	930	340	(75)	(124)	(57)
Remeasurements of defined benefit plans	1,846	(3,814)	(3,496)	(3,686)	(5,264)	(4,640)
Total accumulated other comprehensive income	43,576	26,925	36,939	37,464	17,763	33,367
III Non-controlling interests	1,825	1,535	1,298	1,141	1,055	3,926
Total net assets	423,577	394,763	393,215	376,105	352,518	353,757
Total liabilities and net assets	520,432	495,123	498,808	473,739	447,549	452,000

Consolidated Statements of Income

(mm of yen)

		Fiscal Year Ended March 31,					
		2024	2023	2022	2021	2020	2019
I	Net sales	307,898	304,566	298,276	264,557	293,638	301,744
II	Cost of sales	231,190	225,000	211,293	193,270	218,779	220,469
	Gross profit	76,708	79,566	86,982	71,287	74,859	81,275
III	SGA expenses	64,370	65,062	65,550	56,873	62,294	65,110
	Operating income	12,337	14,503	21,431	14,413	12,565	16,164
IV	Non-operating revenue	7,900	8,986	5,220	3,794	19,749	3,076
	Dividend income	1,356	1,389	1,239	1,298	1,436	1,134
	Share of profit of entities accounted for using equity method	5,968	7,013	3,389	2,118	17,748	1,477
	Other non-operating revenue	575	582	590	377	564	464
V	Non-operating expenses	318	332	208	226	266	143
	Loss on investments in investmet partnerships	—	—	—	48	—	—
	Foreign exchange losses	—	—	—	—	71	—
	Loss on disposal of noncurrent assets	286	243	149	147	171	119
	Other non-operating expenses	31	89	59	30	24	24
	Ordinary Income	19,919	23,157	26,443	17,980	32,048	19,097
VI	Extraordinary gains	4,956	3,336	4,655	2,223	310	548
	Gain on sales of investment securities	4,956	3,201	4,655	2,223	310	548
	Gain on sale of shares of subsidiaries and affiliates	—	135	—	—	—	—
VII	Extraordinary losses	492	2,874	631	1,370	599	92
	Impairment loss	—	2,574	—	198	—	—
	Loss on valuation of investment securities	492	300	371	98	599	92
	Provision of allowance for doubtful accounts	—	—	—	603	—	—
	Loss on COVID-19	—	—	260	470	—	—
	Income before income taxes	24,383	23,619	30,467	18,833	31,758	19,552
	Income taxes - current	6,546	5,813	9,864	7,078	5,715	5,952
	Income taxes - deferred	408	964	(531)	(930)	(515)	483
	Profit	17,428	16,841	21,134	12,685	26,559	13,116
	Profit attributable to non-controlling interests	290	237	134	85	160	237
	Profit attributable to owners of the parent	17,138	16,603	20,999	12,600	26,398	12,879

Consolidated Statements of Comprehensive Income

(mm of yen)

	Fiscal Year Ended March 31,					
	2024	2023	2022	2021	2020	2019
Profit	17,428	16,841	21,134	12,685	26,559	13,116
Other comprehensive income						
Valuation difference on available-for-sale securities	8,520	(10,012)	(1,534)	16,336	(13,074)	5,239
Deferred gain (loss) on hedges	―	(22)	11	99	(669)	(116)
Foreign currency translation adjustments	55	100	61	(29)	(6)	(14)
Remeasurements of defined benefit plans	5,446	(360)	185	1,485	(593)	177
Share of other comprehensive income of entities accounted for using equity method	2,627	282	751	1,808	(1,148)	44
Total other comprehensive income	16,650	(10,013)	(525)	19,701	(15,491)	5,329
Comprehensive income	34,078	6,828	20,608	32,386	11,067	18,445
Components:						
Comprehensive income attributable to owners of the parent	33,788	6,590	20,474	32,301	10,906	18,208
Comprehensive income attributable to non-controlling interests	290	237	134	85	160	237

Consolidated Statements of Cash Flows

(mm of yen)

	Fiscal Year Ended March 31,					
	2024	2023	2022	2021	2020	2019
Ⅰ Cash flows from operating activities						
Income before income taxes	24,383	23,619	30,467	18,833	31,758	19,552
Depreciation and amortization	9,829	10,148	10,296	10,661	10,801	10,350
Impariment loss	—	2,574	—	198	—	—
Amortization of goodwill	279	610	610	362	279	282
(Gain) Loss on disposal of noncurrent assets	286	243	149	147	171	119
(Gain) Loss on sales of investment securities	(4,956)	(3,201)	(4,655)	(2,223)	(310)	(548)
(Gain) Loss on valuation of investment securities	492	300	371	98	599	92
(Gain) Loss on sale of shares of subsidiaries and affiliates	—	(135)	—	—	—	—
Increase (decrease) in allowance for doubtful accounts	(16)	(25)	(22)	5	75	(3)
Increase/decrease in net defined benefit assets and liabilities	438	(393)	602	429	616	132
Loss on investments in investment partnerships	—	—	—	48	—	—
Dividend income	(1,356)	(1,389)	(1,239)	(1,298)	(1,436)	(1,134)
Share of (profit) loss of entities accounted for using equity method	(5,968)	(7,013)	(3,389)	(2,118)	(17,748)	(1,477)
Provision for allowance for doubtful accounts	—	—	—	603	—	—
(Increase) decrease in trade notes and accounts receivables	(2,232)	(2,689)	(4,348)	(150)	4,116	517
(Increase) decrease in inventories	918	(1,675)	2,740	287	(1,235)	(353)
Increase (decrease) in trade notes and accounts payables	(3,214)	4,491	1,146	(2,899)	(214)	1,007
Other cash flows from operating activities	1,606	(2,205)	3,022	1,354	(1,670)	(3,199)
Sub total	20,490	23,257	35,750	24,341	25,803	25,337
Interest and dividend received	3,269	2,585	2,187	2,340	2,500	1,874
Income taxes refunded	2,061	38	498	1,016	1,368	1,414
Income taxes paid	(6,714)	(10,580)	(8,309)	(7,102)	(5,159)	(8,353)
Net cash provided by operating activities	19,106	15,300	30,126	20,596	24,513	20,273
Ⅱ Cash flows from investing activities						
Payments into time deposits	—	—	—	—	(12)	(3,097)
Proceeds from withdrawal of time deposits	—	—	—	—	2,061	998
Purchase of marketable securities	(65,996)	(56,902)	(82,819)	(76,400)	(114,600)	(145,200)
Proceeds from redemption of marketable securities	64,000	45,400	92,000	84,800	133,300	148,200
Purchase of trust beneficiary right	—	(2,000)	—	(36,600)	(47,200)	(26,799)
Proceeds from redemption of trust beneficiary right	—	2,000	1,200	40,100	47,200	24,500
Purchase of tangible assets	(14,555)	(14,365)	(5,649)	(11,258)	(14,323)	(8,288)
Purchase of intangible assets	(1,569)	(1,281)	(1,719)	(1,859)	(2,329)	(1,651)
Purchase of investment securities	(8,381)	(1,154)	(272)	(6,498)	(21,339)	(12,309)
Proceeds from redemption of investment securities	—	—	—	—	1,000	1,000
Proceeds from sales of investment securities	5,408	3,505	4,972	3,515	334	598
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	—	—	—	—	—	889
Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	—	—	(3,242)	—	—
Other cash flows from investing activities	(614)	(210)	(85)	(516)	(541)	(99)
Net cash used in investing activities	(21,708)	(25,009)	7,625	(7,959)	(16,450)	(21,260)

(mm of yen)

	Fiscal Year Ended March 31,					
	2024	2023	2022	2021	2020	2019
Ⅲ Cash flows from financing activities						
Purchase of treasury stock	―	―	―	(3,117)	―	―
Dividends paid to stockholders	(5,287)	(5,286)	(4,229)	(4,299)	(5,373)	(5,372)
Dividends paid to non-controlling interests	―	―	―	―	(11)	(16)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	―	―	―	―	(3,199)	―
Other cash flows from financing activities	(531)	(1,313)	(334)	(834)	(1,294)	(2,041)
Net cash used in financing activities	(5,818)	(6,600)	(4,563)	(8,251)	(9,878)	(7,430)
Ⅳ Effect of exchange rate changes on cash and cash equivalents	58	106	65	(32)	(7)	(11)
Ⅴ Net increase (decrease) in cash and cash equivalents	(8,361)	(16,202)	33,254	4,353	(1,823)	(8,428)
Ⅵ Cash and cash equivalents at beginning of term	61,114	77,317	44,062	39,709	41,533	49,961
Ⅶ Cash and cash equivalents at end of term	52,753	61,114	77,317	44,062	39,709	41,533

Viewer Ratings Summary

(Source: Video Research)

■Monthly Average Ratings (Individual (ALL)) April 2023 ～ March 2024

(%)

	All Day 6:00am-midnight	Golden Time 7:00pm-10:00pm	Prime Time 7:00pm-11:00pm	Prime Time 2 11:00pm-1:00am
April	3.4	4.9	4.9	1.8
May	3.4	5.3	5.3	1.9
June	3.4	5.0	5.1	1.8
July	3.3	4.8	4.9	1.9
August	3.5	5.3	5.3	1.9
September	3.3	4.9	4.9	1.7
April 2023～ Sept. 2023	3.4	5.0	5.1	1.8
October	3.4	5.2	5.1	1.8
November	3.6	5.3	5.2	1.7
December	3.8	5.7	5.7	1.9
January	3.8	5.9	5.8	1.9
February	3.7	5.5	5.5	1.9
March	3.6	5.6	5.5	1.9
Oct. 2023～March 2024	3.6	5.5	5.5	1.9
April 2023～March 2024	3.5	5.3	5.3	1.8

Note: The viewer ratings system has changed from household viewer ratings to individual (all) viewer ratings from April 2020.