DATA BOOKLET

For the Fiscal Year Ended March 31, 2022

May 17, 2022

tv asahi holdings corporation

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Note: Financial data included in this document were extracted from the kessan tanshin released in Japanese. If there are any discrepancies between them, the original Japanese kessan tanshin prevails.

Note: All figures have been rounded down to the nearest million yen.

Outlook for FYE March 31, 2023

■Consolidated

(segment figures are for reference only)

	FYE March 31, 2023	
	mm of yen	*y-o-y growth (%)*
Net sales	312,000	4.6
TV broadcasting	238,500	0.8
Internet	23,100	10.2
Shopping	21,200	8.9
Other businesses	29,200	37.8
Operating income	20,000	(6.7)
TV broadcasting	13,300	(20.1)
Internet	1,400	0.5
Shopping	2,400	28.7
Other businesses	2,900	83.4
Adjustments	—	—
Ordinary income	25,000	(5.5)
Profit attributable to owners of the parent	17,000	(19.0)

■Outlook for Annual Capital Expenditure

Consolidated 17.60 bn yen

■Outlook for Annual Depreciation and Amortization

Consolidated 10.50 bn yen

Time and Spot Revenues

■Time Revenue on a Quarterly Year-on-Year Basis

	FYE March 31,			
	2022	2021	2020	2019
April ~ June	106.8%	89.4%	93.3%	102.4%
July ~ Sept.	124.7%	90.0%	95.8%	96.6%
April ~ Sept.	115.8%	89.7%	94.5%	99.5%
Oct. ~ Dec.	117.4%	84.0%	105.8%	97.0%
Jan. ~ March	106.3%	95.3%	94.3%	96.9%
Oct. ~ March	111.9%	89.2%	100.2%	96.9%
Year end	113.8%	89.5%	97.3%	98.2%

■Spot Revenue on a Monthly Year-on-Year Basis

	FYE March 31,			
	2022	2021	2020	2019
April	127.1%	77.1%	94.7%	96.2%
May	176.9%	58.7%	94.5%	93.3%
June	176.9%	62.3%	91.9%	91.8%
July	127.6%	67.7%	94.2%	97.9%
August	122.8%	70.5%	92.8%	97.1%
September	126.1%	85.4%	88.7%	93.4%
April ~ Sept.	140.7%	70.2%	92.9%	94.9%
October	107.9%	95.9%	88.9%	94.9%
November	111.4%	89.8%	90.4%	100.1%
December	100.0%	109.9%	87.7%	95.6%
January	107.6%	93.3%	91.1%	105.5%
February	95.5%	104.2%	88.3%	102.7%
March	100.1%	104.3%	91.0%	96.1%
Oct. ~ March	103.5%	99.7%	89.6%	98.7%
Year end	117.8%	85.9%	91.1%	96.9%

■Spot Industry Segments

	FYE March 31, 2022		FYE March 31, 2021		FYE March 31, 2020	
	y-o-y	*share*	*y-o-y*	*share*	*y-o-y*	*share*
Energy & Industrial Machines	143.3%	0.7%	28.2%	0.6%	119.6%	1.9%
Foods	102.6%	9.8%	89.0%	11.3%	94.8%	10.9%
Beverages & Liquors	133.3%	9.9%	95.0%	8.7%	87.2%	7.9%
Pharmaceuticals & Medical Supplies	100.7%	6.7%	78.6%	7.8%	88.7%	8.6%
Cosmetics & Toiletries	112.0%	5.7%	97.8%	6.0%	77.0%	5.3%
Fashion & Accessories	109.3%	1.7%	66.2%	1.9%	91.4%	2.4%
Business Machines & Office Supplies	175.0%	1.1%	56.3%	0.7%	107.9%	1.1%
Consumer Electronics	90.6%	2.2%	103.1%	2.9%	94.6%	2.4%
Automobiles	78.7%	5.2%	94.3%	7.8%	85.8%	7.1%
Homeware	90.0%	2.0%	125.1%	2.6%	88.4%	1.8%
Game, Software & Sporting Goods	102.0%	3.6%	114.5%	4.1%	71.3%	3.1%
Housing & Housing Materials	131.6%	4.2%	66.8%	3.8%	102.6%	4.9%
Publishing	131.0%	2.3%	106.8%	2.1%	120.3%	1.7%
Telecommunications, Media & Internet	127.2%	14.8%	90.5%	13.7%	90.9%	13.0%
Retail	129.3%	3.8%	89.0%	3.5%	84.3%	3.4%
Finance & Insurance	125.5%	6.2%	77.9%	5.8%	91.4%	6.4%
Transportation, Movies & Leisure	138.8%	3.8%	39.5%	3.2%	89.2%	7.0%
Food-services & Various Services	165.5%	11.8%	96.0%	8.4%	101.0%	7.5%
Government & Public Institutions	113.1%	2.1%	164.4%	2.2%	179.4%	1.1%
Education, Medical-services & Religion	96.1%	2.1%	92.0%	2.5%	84.0%	2.4%
Others	71.5%	0.1%	94.3%	0.2%	253.6%	0.2%
Total	117.8%	100.0%	85.9%	100.0%	91.1%	100.0%

Consolidated Balance Sheets

(mm of yen)

	At March 31,					
	2022	2021	2020	2019	2018	2017
ASSETS						
I Current Assets						
Cash and deposits	67,666	36,400	39,534	29,908	32,263	27,470
Trade notes and accounts receivable	79,105	74,757	74,417	78,534	78,692	81,280
Marketable securities	12,399	19,099	17,405	44,400	43,703	49,199
Inventories	9,471	12,211	11,791	10,571	10,128	7,771
Deferred tax assets	—	—	—	—	—	2,202
Other current assets	9,959	9,149	12,455	12,422	9,896	14,671
Less allowance for doubtful accounts	(76)	(77)	(71)	(73)	(75)	(112)
Total current assets	178,525	151,540	155,532	175,762	174,608	182,483
II Fixed assets						
1. Tangible assets						
Buildings and structures, net	28,490	29,133	29,825	28,957	29,978	31,193
Machinery and vehicles, net	14,608	16,378	18,394	16,897	13,628	14,254
Land	53,630	51,266	46,438	43,700	42,281	41,641
Leased assets, net	—	4,800	5,194	5,337	5,756	6,576
Other tangible assets, net	8,648	6,003	7,368	5,748	4,199	3,636
Total tangible assets	105,378	107,582	107,221	100,642	95,845	97,302
2. Intangible assets						
Software	—	—	—	—	—	5,466
Other intangible assets	8,748	9,117	6,651	6,373	6,888	2,292
Total intangible assets	8,748	9,117	6,651	6,373	6,888	7,758
3. Investments and other assets						
Investment securities	184,566	183,834	155,951	148,176	136,035	119,214
Deferred tax assets	15,335	15,207	15,098	13,892	14,408	11,529
Other investments and other assets	6,842	7,316	7,349	7,330	7,879	7,937
Less allowance for doubtful accounts	(587)	(859)	(256)	(178)	(177)	(155)
Total investments and other assets	206,156	205,498	178,144	169,220	158,146	138,525
Total fixed assets	320,283	322,199	292,016	276,237	260,880	243,586
Total assets	498,808	473,739	447,549	452,000	435,488	426,070

(mm of yen)

	At March 31,					
	2022	2021	2020	2019	2018	2017
LIABILITIES						
I Current liabilities						
Trade notes and accounts payable	7,254	6,105	8,934	9,149	7,731	11,177
Other payables	17,730	16,191	19,358	21,268	17,922	20,821
Accrued expenses	30,336	27,246	26,594	25,409	26,527	28,151
Accrued income taxes	5,686	3,644	—	—	—	4,324
Liabilities for director bonuses	—	—	—	—	—	83
Other current liabilities	8,498	7,175	8,740	6,510	8,452	4,680
Total current liabilities	69,505	60,362	63,627	62,337	60,634	69,237
II Non-current liabilities						
Lease obligations	—	—	—	—	—	4,281
Deferred tax liabilities	16,993	17,704	10,521	16,274	13,971	11,230
Liabilities for retirement and severance benefits- directors and corporate auditors	—	—	—	—	—	298
Net defined benefit liabilities	16,807	17,278	19,120	17,596	17,735	17,788
Other non-current liabilities	2,286	2,287	1,761	2,035	2,986	441
Total non-current liabilities	36,087	37,271	31,403	35,905	34,693	34,039
Total liabilities	105,593	97,634	95,030	98,243	95,327	103,277
NET ASSETS						
I Stockholders' equity						
Common stock	36,677	36,665	36,654	36,642	36,642	36,642
Additional paid-in capital	70,472	70,438	70,427	70,226	70,226	70,220
Retained earnings	261,466	244,232	235,961	212,447	204,941	193,391
Treasury stock	(13,637)	(13,837)	(9,343)	(2,854)	(2,850)	(2,690)
Total stockholders' equity	354,978	337,499	333,699	316,462	308,959	297,563
II Accumulated other comprehensive income						
Valuation difference on available-for-sale securities	40,072	41,213	23,240	37,484	32,200	25,794
Deferred gain (loss) on hedges	23	12	(88)	580	695	1,533
Foreign currency translation adjustments	340	(75)	(124)	(57)	(40)	(22)
Remeasurements of defined benefit plans	(3,496)	(3,686)	(5,264)	(4,640)	(4,817)	(5,334)
Total accumulated other comprehensive income	36,939	37,464	17,763	33,367	28,038	21,970
III Non-controlling interests	1,298	1,141	1,055	3,926	3,163	3,259
Total net assets	393,215	376,105	352,518	353,757	340,161	322,793
Total liabilities and net assets	498,808	473,739	447,549	452,000	435,488	426,070

Consolidated Statements of Income

(mm of yen)

		Fiscal Year Ended March 31,					
		2022	2021	2020	2019	2018	2017
I	Net sales	298,276	264,557	293,638	301,744	302,511	295,879
II	Cost of sales	211,293	193,270	218,779	220,469	217,789	211,996
	Gross profit	86,982	71,287	74,859	81,275	84,722	83,882
III	SGA expenses	65,550	56,873	62,294	65,110	66,088	66,604
	Operating income	21,431	14,413	12,565	16,164	18,634	17,278
IV	Non-operating revenue	5,220	3,794	19,749	3,076	3,701	5,041
	Interest income	—	—	—	—	—	140
	Dividend income	1,239	1,298	1,436	1,134	1,349	1,079
	Share of profit of entities accounted for using equity method	3,389	2,118	17,748	1,477	1,844	3,521
	Other non-operating income	590	377	564	464	507	299
V	Non-operating expenses	208	226	266	143	282	371
	Loss on investments in investmet partnerships	—	48	—	—	—	—
	Foreign exchange losses	—	—	71	—	—	—
	Loss on disposal of noncurrent assets	149	147	171	119	207	276
	Other non-operating expenses	59	30	24	24	75	95
	Ordinary Income	26,443	17,980	32,048	19,097	22,053	21,947
VI	Extraordinary gains	4,655	2,223	310	548	1,845	1,656
	Gain on sales of investment securities	4,655	2,223	310	548	337	585
	Gain on step acquisitions	—	—	—	—	—	47
	Gain on bargain purchase	—	—	—	—	1,507	491
	Compensation income	—	—	—	—	—	532
VII	Extraordinary losses	631	1,370	599	92	617	157
	Impairment loss	—	198	—	—	—	—
	Loss on valuation of investment securities	371	98	599	92	47	157
	Loss on step acquisitions	—	—	—	—	569	—
	Provision of allowance for doubtful accounts	—	603	—	—	—	—
	Loss on COVID-19	260	470	—	—	—	—
	Income before income taxes	30,467	18,833	31,758	19,552	23,281	23,446
	Income taxes - current	9,864	7,078	5,715	5,952	7,542	7,933
	Income taxes - deferred	(531)	(930)	(515)	483	(350)	(813)
	Profit	21,134	12,685	26,559	13,116	16,089	16,326
	Profit attributable to non-controlling interests	134	85	160	237	240	377
	Profit attributable to owners of the parent	20,999	12,600	26,398	12,879	15,848	15,949

Consolidated Statements of Comprehensive Income

(mm of yen)

	Fiscal Year Ended March 31,					
	2022	2021	2020	2019	2018	2017
Profit	21,134	12,685	26,559	13,116	16,089	16,326
Other comprehensive income						
Valuation difference on available-for-sale securities	(1,534)	16,336	(13,074)	5,239	6,349	4,198
Deferred gain (loss) on hedges	11	99	(669)	(116)	(835)	(321)
Foreign currency translation adjustments	61	(29)	(6)	(14)	(19)	(20)
Remeasurements of defined benefit plans	185	1,485	(593)	177	517	121
Share of other comprehensive income of entities accounted for using equity method	751	1,808	(1,148)	44	57	64
Total other comprehensive income	(525)	19,701	(15,491)	5,329	6,068	4,043
Comprehensive income	20,608	32,386	11,067	18,445	22,157	20,369
Components:						
Comprehensive income attributable to owners of the parent	20,474	32,301	10,906	18,208	21,916	19,991
Comprehensive income attributable to non-controlling interests	134	85	160	237	241	378

Consolidated Statements of Cash Flows

(mm of yen)

	Fiscal Year Ended March 31, 2022	2021	2020	2019	2018	2017
Ⅰ Cash flows from operating activities						
Income before income taxes	30,467	18,833	31,758	19,552	23,281	23,446
Depreciation and amortization	10,296	10,661	10,801	10,350	9,752	9,541
Impariment loss	—	198	—	—	—	—
Amortization of goodwill	610	362	279	282	282	349
Loss on disposal of noncurrent assets	149	147	171	119	207	276
(Gain) Loss on sales of investment securities	(4,655)	(2,223)	(310)	(548)	(337)	(585)
Loss on valuation of investment securities	371	98	599	92	47	157
Increase (decrease) in allowance for doubtful accounts	(22)	5	75	(3)	(18)	10
Increase (decrease) in net defined benefit liabilities	602	429	616	132	506	1,163
Loss on investments in investment partnerships	—	48	—	—	—	—
Contribution to retirement benefit trust	—	—	—	—	—	—
Interest and dividend income	—	—	—	—	—	—
Dividend income	(1,239)	(1,298)	(1,436)	(1,134)	(1,349)	(1,079)
Share of (profit) loss of entities accounted for using equity method	(3,389)	(2,118)	(17,748)	(1,477)	(1,844)	(3,521)
(Gain) loss on step acquisitions	—	—	—	—	569	(47)
(Gain) loss on bargain purchase	—	—	—	—	(1,507)	(491)
Compensation income	—	—	—	—	—	(532)
Provision for allowance for doubtful accounts	—	603	—	—	—	—
(Increase) decrease in trade notes and accounts receivables	(4,348)	(150)	4,116	517	3,274	(1,327)
(Increase) decrease in inventories	2,740	287	(1,235)	(353)	(2,324)	1,733
Increase (decrease) in trade notes and accounts payables	1,146	(2,899)	(214)	1,007	(3,891)	685
Other cash flows from operating activities	3,022	1,354	(1,670)	(3,199)	(72)	707
Sub total	35,750	24,341	25,803	25,337	26,575	30,346
Interest and dividend received	2,187	2,340	2,500	1,874	2,069	1,432
Income taxes refunded	498	1,016	1,368	1,414	763	790
Income taxes paid	(8,309)	(7,102)	(5,159)	(8,353)	(11,259)	(9,105)
Net cash provided by operating activities	30,126	20,596	24,513	20,273	18,149	23,464
Ⅱ Cash flows from investing activities						
Payments into time deposits	—	—	(12)	(3,097)	(11,068)	(14,763)
Proceeds from withdrawal of time deposits	—	—	2,061	998	23,433	13,735
Purchase of marketable securities	(82,819)	(76,400)	(114,600)	(145,200)	(138,200)	(115,806)
Proceeds from redemption of marketable securities	92,000	84,800	133,300	148,200	143,700	126,800
Purchase of trust beneficiary right	—	(36,600)	(47,200)	(26,799)	(4,398)	(24,353)
Proceeds from redemption of trust beneficiary right	1,200	40,100	47,200	24,500	6,082	22,046
Purchase of tangible assets	(5,649)	(11,258)	(14,323)	(8,288)	(7,586)	(9,972)
Purchase of intangible assets	(1,719)	(1,859)	(2,329)	(1,651)	(1,242)	(1,380)
Purchase of investment securities	(272)	(6,498)	(21,339)	(12,309)	(8,104)	(9,970)
Proceeds from redemption of investment securities	—	—	1,000	1,000	120	380
Proceeds from sales of investment securities	4,972	3,515	334	598	485	1,032
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	—	—	—	889	1,530	—
Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	(3,242)	—	—	—	—
Other cash flows from investing activities	(85)	(516)	(541)	(99)	(616)	616
Net cash used in investing activities	7,625	(7,959)	(16,450)	(21,260)	4,134	(11,635)

(mm of yen)

	Fiscal Year Ended March 31,					
	2022	2021	2020	2019	2018	2017
Ⅲ Cash flows from financing activities						
Purchase of treasury stock	—	(3,117)	—	—	—	—
Dividends paid to stockholders	(4,229)	(4,299)	(5,373)	(5,372)	(4,298)	(4,298)
Dividends paid to non-controlling interests	—	—	(11)	(16)	(13)	(18)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	—	—	(3,199)	—	—	—
Other cash flows from financing activities	(334)	(834)	(1,294)	(2,041)	(2,194)	(3,124)
Net cash used in financing activities	(4,563)	(8,251)	(9,878)	(7,430)	(6,506)	(7,441)
Ⅳ Effect of exchange rate changes on cash and cash equivalents	65	(32)	(7)	(11)	(18)	(19)
Ⅴ Net increase (decrease) in cash and cash equivalents	33,254	4,353	(1,823)	(8,428)	15,759	4,367
Ⅵ Cash and cash equivalents at beginning of term	44,062	39,709	41,533	49,961	34,202	29,835
Ⅶ Increase in cash and cash equivalents resulting from share exchanges	—	—	—	—	—	—
Ⅷ Cash and cash equivalents at end of term	77,317	44,062	39,709	41,533	49,961	34,202

Viewer Ratings Summary

(Source: Video Research)

■Monthly Average Ratings (Individual (ALL)) April 2021 〜 March 2022

(%)

	All Day 6:00am-midnight	Golden Time 7:00pm-10:00pm	Prime Time 7:00pm-11:00pm	Prime Time 2 11:00pm-1:00am
April	3.9	6.1	6.1	2.3
May	3.8	5.6	5.7	2.2
June	3.7	5.5	5.5	2.0
July	3.9	5.9	6.0	2.1
August	3.9	5.6	5.8	2.1
September	3.8	5.7	5.7	2.0
April 2021〜 Sept. 2021	3.8	5.7	5.8	2.1
October	3.8	5.8	5.8	2.1
November	3.7	5.6	5.6	2.1
December	3.9	6.0	6.1	2.2
January	3.9	5.9	5.9	2.0
February	3.9	5.8	5.8	2.2
March	3.8	5.8	6.0	2.1
Oct. 2021〜March 2022	3.9	5.8	5.9	2.1
April 2021〜March 2022	3.8	5.8	5.8	2.1

Note: The viewer ratings system has changed from household viewer ratings to individual (all) viewer ratings from April 2020.