DATA BOOKLET

For the Fiscal Year Ended March 31, 2016

May 11, 2016

tv asahi holdings corporation

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Note: Financial data included in this document were extracted from the kessan tanshin released in Japanese. If there are any discrepancies between them, the original Japanese kessan tanshin prevails.

Note: All figures have been rounded down to the nearest million yen.

Outlook for FYE March 31, 2017

■Consolidated

	Q2 ending Sept. 30, 2016		FYE March 31, 2017	
	mm of yen	*y-o-y growth (%)*	*mm of yen*	*y-o-y growth (%)*
Net sales	142,000	1.8	289,000	2.9
TV broadcasting	120,400	2.7	247,500	2.5
Music publication	5,200	△ 28.7	9,100	△ 21.4
Other businesses	16,400	10.0	32,400	16.7
Operating income	6,000	△ 26.0	14,000	△ 15.5
Recurring profit	6,500	△ 31.1	14,500	△ 21.7
Profit attributable to owners of the parent	3,500	△ 41.0	9,000	△ 26.0

■Outlook for Annual Capital Expenditure

Consolidated	13.94 bn yen
TV Asahi Corporation	13.58 bn yen

■Outlook for Annual Depreciation and Amortization

Consolidated	9.84 bn yen
TV Asahi Corporation	8.90 bn yen

Network Time and Spot Revenues

■Network Time Revenue on a Quarterly Year-on-Year Basis

	FYE March 31,			
	2016	2015	2014	2013
April ~ June	95.2%	106.9%	97.0%	109.3%
July ~ Sept.	102.4%	100.8%	94.4%	107.6%
April ~ Sept.	98.7%	103.8%	95.7%	108.4%
Oct. ~ Dec.	101.8%	98.0%	103.4%	97.8%
Jan. ~ March	103.9%	95.6%	100.5%	111.8%
Oct. ~ March	102.8%	96.9%	102.0%	104.2%
Year end	100.7%	100.3%	98.8%	106.3%

■Spot Revenue on a Monthly Year-on-Year Basis

	FYE March 31,			
	2016	2015	2014	2013
April	91.0%	96.8%	103.6%	131.1%
May	88.8%	103.4%	109.1%	128.7%
June	92.8%	103.3%	111.8%	106.6%
July	100.6%	103.1%	101.9%	107.0%
August	86.5%	112.2%	130.5%	91.8%
September	96.4%	103.9%	112.8%	91.8%
April ~ Sept.	92.7%	103.3%	110.2%	109.5%
October	95.3%	106.9%	106.0%	93.4%
November	100.3%	96.6%	106.4%	100.1%
December	103.3%	97.4%	102.5%	106.4%
January	102.5%	99.0%	112.1%	106.5%
February	115.7%	78.3%	119.3%	102.1%
March	105.8%	92.9%	105.0%	100.5%
Oct. ~ March	103.5%	94.9%	108.0%	101.2%
Year end	98.1%	98.9%	109.0%	105.0%

■Spot Industry Segments

	FYE March 31, 2016		FYE March 31, 2015		FYE March 31, 2014	
	y-o-y	*share*	*y-o-y*	*share*	*y-o-y*	*share*
Source of Energy & Industrial Machines	139.3%	0.8%	102.3%	0.5%	87.6%	0.5%
Foods	108.7%	10.1%	95.9%	9.2%	93.7%	9.4%
Beverages & Liquors	90.1%	8.5%	87.2%	9.3%	108.1%	10.5%
Pharmaceuticals & Medical Supplies	106.7%	8.1%	118.4%	7.4%	105.6%	6.2%
Cosmetics & Toiletries	103.3%	6.5%	105.1%	6.1%	107.1%	5.8%
Clothing & Wear Accessories	104.0%	2.2%	97.3%	2.1%	93.9%	2.1%
Business Machines & Office Supplies	104.6%	1.2%	105.5%	1.2%	139.7%	1.1%
Consumer Electronics	76.9%	2.0%	105.0%	2.6%	84.4%	2.4%
Automobiles	87.8%	7.5%	94.5%	8.3%	113.8%	8.7%
Homeware	98.9%	1.9%	98.2%	1.9%	110.4%	1.9%
Game & Software & Sporting Goods	91.5%	5.7%	110.0%	6.1%	129.9%	5.5%
Housing & Housing Materials	93.4%	4.0%	105.4%	4.2%	130.8%	3.9%
Publishing	86.5%	1.2%	67.7%	1.4%	110.6%	2.0%
Communications Media & Internet Devices	103.0%	13.7%	103.7%	13.1%	105.5%	12.5%
Retail	102.0%	4.2%	80.5%	4.1%	102.2%	5.0%
Finance & Insurance	94.7%	8.2%	96.2%	8.5%	125.5%	8.7%
Transportation & Movies & Leisure	97.8%	6.7%	98.5%	6.7%	115.5%	6.8%
Food-service & Various Services	97.5%	5.2%	105.4%	5.3%	116.8%	4.9%
Government & Public Institution	79.5%	0.5%	168.6%	0.6%	65.6%	0.4%
Education & Medical-service & Religion	111.2%	1.8%	96.3%	1.6%	114.0%	1.6%
Other	115.6%	0.0%	39.4%	0.0%	90.2%	0.1%
Total	98.1%	100.0%	98.9%	100.0%	109.0%	100.0%

Consolidated Balance Sheets

(mm of yen)

	At March 31,					
	2016	2015	2014	2013	2012	2011
ASSETS						
I Current Assets						
Cash and deposits	25,272	8,427	11,435	10,776	9,675	12,465
Trade notes and accounts receivable	79,586	71,927	71,488	67,141	65,366	61,364
Marketable securities	54,824	75,102	49,398	49,996	46,995	55,042
Inventories	9,442	8,953	9,204	7,550	9,497	8,686
Deferred tax assets	1,820	705	1,988	2,474	2,285	2,369
Other current assets	11,630	16,610	8,639	6,697	4,605	5,120
Less allowance for doubtful accounts	(88)	(83)	(93)	(104)	(101)	(105)
Total current assets	182,487	181,643	152,061	144,533	138,323	144,944
II Fixed assets						
1. Tangible assets						
Buildings and structures, net	26,582	27,896	28,887	21,219	22,119	22,111
Machinery and vehicles, net	13,030	15,151	16,237	8,197	8,509	8,777
Land	39,703	38,539	38,509	39,916	39,700	31,240
Leased property, net	—	—	—	—	3,880	5,719
Construction in progress	4,124	305	1,734	11,119	6,160	267
Other tangible assets, net	6,314	4,340	3,329	4,607	3,178	3,679
Total tangible assets	89,755	86,233	88,698	85,061	83,549	71,796
2. Intangible assets						
Software	6,238	7,560	6,132	5,273	6,169	6,664
Other intangible assets	2,597	2,977	541	553	283	282
Total intangible assets	8,836	10,538	6,674	5,826	6,452	6,947
3. Investments and other assets						
Investment securities	102,286	103,562	86,479	84,388	74,235	70,626
Net defined benefit assets	—	—	916	—	—	—
Deferred tax assets	10,789	7,067	2,337	1,682	4,506	6,372
Other investments and other assets	8,242	8,164	8,987	11,895	11,754	9,489
Less allowance for doubtful accounts	(146)	(146)	(152)	(238)	(302)	(304)
Total investments and other assets	121,172	118,647	98,568	97,728	90,193	86,184
Total fixed assets	219,763	215,419	193,940	188,616	180,195	164,927
Total assets	402,251	397,062	346,001	333,150	318,519	309,871

(mm of yen)

	At March 31,					
	2016	2015	2014	2013	2012	2011
LIABILITIES						
I Current liabilities						
Trade notes and accounts payable	10,389	6,301	6,300	10,659	11,193	12,662
Other payables	20,058	17,854	19,030	15,848	17,321	14,133
Accrued expenses	24,550	22,826	24,937	21,612	21,319	18,064
Accrued income taxes	4,723	4,596	4,741	3,643	2,382	3,476
Liabilities for director bonuses	54	61	65	60	113	89
Provision for measures associated with the relocation of transmitting station	—	—	—	1,080	—	—
Other current liabilities	4,739	6,494	2,300	2,667	2,642	3,158
Total current liabilities	64,516	58,134	57,376	55,572	54,973	51,584
II Non-current liabilities						
Deferred tax liabilities	9,425	9,801	—	—	—	—
Liabilities for retirement and severance benefits- employees	—	—	—	14,425	13,592	13,411
Liabilities for retirement and severance benefits- directors and corporate auditors	309	370	353	327	479	638
Net defined benefit liabilities	16,421	17,896	16,132	—	—	—
Other non-current liabilities	2,662	1,628	819	854	942	1,374
Total non-current liabilities	28,817	29,696	17,306	15,608	15,014	15,423
Total liabilities	93,334	87,831	74,683	71,180	69,987	67,008
NET ASSETS						
I Stockholders' equity						
Common stock	36,642	36,642	36,642	36,642	36,642	36,642
Additional paid-in capital	70,168	70,168	55,342	55,342	55,342	55,342
Retained earnings	181,694	173,323	167,895	159,234	152,215	147,737
Treasury stock	(2,577)	(332)	(326)	(326)	(321)	(321)
Total stockholders' equity	285,927	279,801	259,553	250,893	243,879	239,401
II Accumulated other comprehensive income						
Valuation difference on available-for-sale securities	21,531	21,505	7,127	5,718	102	(995)
Deferred gain (loss) on hedges	1,855	3,762	1,635	1,027	24	22
Foreign currency translation adjustments	(1)	(1)	(65)	(147)	(186)	(170)
Remeasurements of defined benefit plans	(5,456)	(616)	(1,685)	—	—	—
Total accumulated other comprehensive income	17,928	24,649	7,011	6,598	(59)	(1,144)
III Non-controlling interests	5,060	4,779	4,752	4,478	4,710	4,605
Total net assets	308,917	309,231	271,318	261,969	248,531	242,863
Total liabilities and net assets	402,251	397,062	346,001	333,150	318,519	309,871

Consolidated Statements of Income

(mm of yen)

		Fiscal Year Ended March 31,					
		2016	2015	2014	2013	2012	2011
I	Net sales	280,779	276,473	267,928	253,774	239,845	235,398
II	Cost of sales	199,663	196,729	187,440	182,200	172,812	170,291
	Gross profit	81,116	79,743	80,487	71,574	67,033	65,106
III	SGA expenses	64,546	64,605	62,739	58,158	56,571	55,254
	Operating income	16,570	15,138	17,748	13,415	10,462	9,851
IV	Non-operating revenue	2,215	2,473	2,334	2,437	3,091	2,914
	Interest income	166	165	154	77	95	141
	Dividend income	1,070	876	763	667	651	626
	Share of profit of entities accounted for using equity	418	363	983	1,241	1,719	1,395
	Other non-operating income	560	1,067	431	451	624	750
V	Non-operating expenses	276	899	331	145	428	394
	Loss on disposal of fixed assets	187	852	277	84	320	197
	Loss on valuation of menbership	51	—	—	—	—	—
	Allowance for doubtful accounts	—	—	—	—	—	47
	Other non-operating expenses	37	46	53	60	107	148
	Recurring profit	18,509	16,712	19,751	15,708	13,124	12,371
VI	Extraordinary gains	1,076	1,085	1,304	—	182	—
	Gain on step acquisitions	—	1,085	—	—	—	—
	Gain on sales of investment securities	539	—	—	—	182	—
	Compensation income	537	—	—	—	—	—
	Gain on sale of noncurrent assets	—	—	1,304	—	—	—
VII	Extraordinary losses	235	285	1,937	1,643	88	559
	Loss on sales of investment securities	—	115	79	—	47	63
	Loss on valuation of investment securities	235	169	953	263	41	59
	Effect of adoption of new accounting standards for asset retirement obligations	—	—	—	—	—	437
	Loss on measures associated with the relocation of transmitting station	—	—	904	1,380	—	—
	Income before income taxes	19,350	17,512	19,117	14,065	13,219	11,811
	Income taxes - current	8,062	6,065	7,436	5,721	4,350	4,498
	Income taxes - deferred	(1,179)	137	(289)	(1,001)	1,242	164
	Profit	12,468	11,308	11,971	9,345	7,626	7,148
	Profit attributable to non-controlling interests	298	314	292	314	130	135
	Profit attributable to owners of the parent	12,169	10,994	11,678	9,030	7,496	7,013

Consolidated Statements of Comprehensive Income

(mm of yen）

	Fiscal Year Ended March 31,					
	2016	2015	2014	2013	2012	2011
Profit	12,468	11,308	11,971	9,345	7,626	7,148
Other comprehensive income						
Valuation difference on available-for-sale securities	61	14,329	1,359	5,529	1,056	(1,465)
Deferred gain (loss) on hedges	(1,906)	2,127	608	1,002	2	22
Foreign currency translation adjustments	(0)	64	81	38	(15)	(39)
Remeasurements of defined benefit plans	(4,839)	1,068	―	―	―	―
Share of other comprehensive income of entities accounted for using equity method	(35)	48	50	86	42	(46)
Total other comprehensive income	(6,720)	17,637	2,099	6,657	1,085	(1,529)
Comprehensive income	5,747	28,946	14,070	16,002	8,711	5,619
Components:						
Comprehensive income attributable to owners of the parent	5,448	28,632	13,777	15,688	8,580	5,483
Comprehensive income attributable to non-controlling interests	299	313	292	314	130	135

Consolidated Statements of Cash Flows

(mm of yen)

	2016	2015	2014	2013	2012	2011
			Fiscal Year Ended March 31,			
Ⅰ Cash flows from operating activities						
Income before income taxes	19,350	17,512	19,117	14,065	13,219	11,811
Depreciation and amortization	10,356	9,690	9,533	9,090	9,116	8,934
Amortization of goodwill	349	353	66	—	—	—
Loss (gain) on sales of noncurrent assets	—	—	(1,304)	—	—	—
Loss on disposal of fixed assets	187	852	277	84	320	197
(Gain) Loss on sales of investment securities	(539)	115	79	—	(135)	63
Loss on valuation of investment securities	235	169	953	263	41	59
Loss on valuation of membership	51	—	—	—	—	—
Effect of adoption of new accounting standards for asset retirement obligations	—	—	—	—	—	437
Increase (decrease) in allowance for doubtful accounts	4	(19)	(97)	(64)	(4)	(59)
Increase (decrease) in provision for measures associated with the relocation of transmitting station	—	—	(1,080)	1,080	—	—
Increase (decrease) in liabilities for retirement and severance benefits-employees	—	—	—	833	181	214
Increase (decrease) in net defined benefit liabilities	1,135	1,706	1,707	—	—	—
Contribution to retirement benefit trust	(10,000)	—	—	—	—	—
Interest and dividend income	(1,236)	(1,042)	(918)	(744)	(747)	(768)
Share of profit (loss) of entities accounted for using equity method	(418)	(363)	(983)	(1,241)	(1,719)	(1,395)
Loss (gain) on step acquisitions	—	(1,085)	—	—	—	—
Compensation income	(537)	—	—	—	—	—
(Increase) decrease in trade notes and accounts receivables	(7,658)	2,096	(4,347)	(1,543)	(4,002)	(1,087)
(Increase) decrease in inventories	(488)	425	(1,653)	1,946	(810)	2,227
Increase (decrease) in trade notes and accounts payables	4,087	(240)	(4,363)	(857)	(1,467)	(638)
Other cash flows from operating activities	2,322	(79)	2,835	138	1,453	2,241
Sub total	17,203	30,091	19,823	23,050	15,444	22,237
Interest and dividend received	1,356	1,225	1,043	875	867	841
Income taxes refunded	3,150	36	7	30	81	445
Income taxes paid	(8,688)	(10,057)	(6,367)	(4,416)	(5,245)	(1,183)
Net cash provided by operating activities	13,022	21,296	14,506	19,539	11,148	22,341
Ⅱ Cash flows from investing activities						
(Increase) decrease in cash deposits	—	—	(12)	(52)	68	300
Payments into time deposits	(12,251)	(1,012)	—	—	—	—
Proceeds from withdrawal of time deposits	—	1,500	—	—	—	—
Purchase of marketable securities	(96,600)	(92,925)	(44,000)	(19,000)	(18,000)	(28,000)
Proceeds from redemption of marketable securities	110,700	61,600	37,000	21,000	20,043	19,000
Purchase of trust beneficiary right	(14,698)	(6,598)	—	—	—	—
Proceeds from redemption of trust beneficiary right	14,200	5,300	—	—	—	—
Purchase of tangible assets	(8,221)	(5,376)	(17,802)	(10,235)	(16,746)	(14,437)
Proceeds from sales of tangible assets	—	—	8,872	—	—	—
Purchase of intangible assets	(1,969)	(3,663)	(2,214)	(1,383)	(1,629)	(2,497)
Purchase of investment securities	(4,950)	(9,353)	(148)	(1,084)	(456)	(1,240)
Proceeds from redemption of investment securities	200	2,000	—	—	1,000	5,062
Proceeds from sales of investment securities	1,045	2	—	52	370	1,662
Cash paid in conjunction with purchase of consolidated subsidiaries	—	—	—	(855)	—	—
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	—	—	—	740	—	—
Other cash flows from investing activities	216	(226)	5	(496)	(307)	(1,063)
Net cash used in investing activities	(12,329)	(48,755)	(18,299)	(11,314)	(15,657)	(21,212)

(mm of yen)

		Fiscal Year Ended March 31,					
		2016	2015	2014	2013	2012	2011
Ⅲ	Cash flows from financing activities						
	Purchase of treasury stock	(2,245)	(0)	—	—	—	—
	Dividends paid to stockholders	(3,798)	(3,639)	(3,017)	(2,012)	(3,018)	(2,012)
	Dividends paid to non-controlling interests	(18)	(18)	(18)	(11)	(26)	(98)
	Other cash flows from financing activities	(657)	(137)	(207)	(187)	(153)	(139)
	Net cash used in financing activities	(6,719)	(3,795)	(3,244)	(2,211)	(3,197)	(2,249)
Ⅳ	Effect of exchange rate changes on cash and cash equivalents	(0)	64	86	36	(13)	(34)
Ⅴ	Net increase (decrease) in cash and cash equivalents	(6,026)	(31,189)	(6,951)	6,050	(7,720)	(1,155)
Ⅵ	Cash and cash equivalents at beginning of term	35,862	47,581	54,532	48,482	56,202	57,357
Ⅶ	Increase in cash and cash equivalents resulting from share exchanges	—	19,470	—	—	—	—
Ⅷ	Cash and cash equivalents at end of term	29,835	35,862	47,581	54,532	48,482	56,202

Viewer Ratings Summary

(Source: Video Research)

■Monthly Average Ratings　April 2015 〜 March 2016

(%)

	All Day 6:00am-midnight	Golden Time 7:00pm-10:00pm	Prime Time 7:00pm-11:00pm	Prime Time 2 11:00pm-1:00am
April	6.8	10.9	11.0	6.8
May	6.5	10.0	10.3	6.6
June	6.7	10.8	10.9	6.6
July	6.6	9.7	10.1	6.8
August	6.9	9.9	10.6	6.9
September	7.4	11.0	11.4	6.6
April 2015〜 Sept. 2015	6.8	10.4	10.7	6.7
October	7.1	10.6	10.7	6.3
November	7.5	11.7	11.8	6.9
December	7.8	11.9	12.0	7.2
January	7.7	10.8	11.1	8.2
February	7.8	11.0	11.3	7.0
March	7.4	10.8	11.0	7.3
Oct. 2015〜March 2016	7.5	11.1	11.3	7.1
April 2015〜March 2016	7.2	10.8	11.0	6.9
April 2014〜March 2015	7.1	10.9	11.3	7.3