DATA BOOKLET

For the Fiscal Year Ended March 31, 2015

May 13, 2015

tv asahi holdings corporation

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Note: Financial data included in this document were extracted from the kessan tanshin released in Japanese. If there are any discrepancies between them, the original Japanese kessan tanshin prevails.

Note: All figures have been rounded down to the nearest million yen.

Outlook for FYE March 31, 2016

■Consolidated

	Q2 ending Sept. 30, 2015		FYE March 31, 2016	
	mm of yen	*y-o-y growth (%)*	*mm of yen*	*y-o-y growth (%)*
Net sales	141,500	2.1	283,500	2.5
TV broadcasting	119,200	△ 1.3	243,500	0.9
Music publication	7,400	102.1	11,500	48.7
Other businesses	14,900	5.1	28,500	3.7
Operating income	7,200	△ 2.1	15,000	△ 0.9
Recurring profit	8,200	△ 1.2	17,000	1.7
Profit attributable to owners of the parent	5,000	△ 17.8	10,500	△ 4.5

■Outlook for Annual Capital Expenditure

Consolidated	8.75 bn yen
TV Asahi Corporation	8.45 bn yen

■Outlook for Annual Depreciation and Amortization

Consolidated	10.58 bn yen
TV Asahi Corporation	9.60 bn yen

Network Time and Spot Revenues

■Network Time Revenue on a Quarterly Year-on-Year Basis

	FYE March 31,			
	2015	2014	2013	2012
April ~ June	106.9%	97.0%	109.3%	95.4%
July ~ Sept.	100.8%	94.4%	107.6%	100.2%
April ~ Sept.	103.8%	95.7%	108.4%	97.8%
Oct. ~ Dec.	98.0%	103.4%	97.8%	105.2%
Jan. ~ March	95.6%	100.5%	111.8%	97.4%
Oct. ~ March	96.9%	102.0%	104.2%	101.5%
Year end	100.3%	98.8%	106.3%	99.6%

■Spot Revenue on a Monthly Year-on-Year Basis

	FYE March 31,			
	2015	2014	2013	2012
April	96.8%	103.6%	131.1%	86.5%
May	103.4%	109.1%	128.7%	86.5%
June	103.3%	111.8%	106.6%	101.5%
July	103.1%	101.9%	107.0%	100.4%
August	112.2%	130.5%	91.8%	100.4%
September	103.9%	112.8%	91.8%	109.3%
April ~ Sept.	103.3%	110.2%	109.5%	97.0%
October	106.9%	106.0%	93.4%	108.8%
November	96.6%	106.4%	100.1%	107.8%
December	97.4%	102.5%	106.4%	111.2%
January	99.0%	112.1%	106.5%	106.8%
February	78.3%	119.3%	102.1%	107.6%
March	92.9%	105.0%	100.5%	110.8%
Oct. ~ March	94.9%	108.0%	101.2%	109.0%
Year end	98.9%	109.0%	105.0%	103.2%

■**Spot Industry Segments**

	FYE March 31, 2015		FYE March 31, 2014		FYE March 31, 2013	
	y-o-y	*share*	*y-o-y*	*share*	*y-o-y*	*share*
Source of Energy & Industrial Machines	102.3%	0.5%	87.6%	0.5%	117.1%	0.7%
Foods	95.9%	9.2%	93.7%	9.4%	104.9%	11.0%
Beverages & Liquors	87.2%	9.3%	108.1%	10.5%	88.7%	10.6%
Pharmaceuticals & Medical Supplies	118.4%	7.4%	105.6%	6.2%	91.2%	6.4%
Cosmetics & Toiletries	105.1%	6.1%	107.1%	5.8%	93.0%	5.9%
Clothing & Wear Accessories	97.3%	2.1%	93.9%	2.1%	114.6%	2.4%
Business Machines & Office Supplies	105.5%	1.2%	139.7%	1.1%	99.0%	0.8%
Consumer Electronics	105.0%	2.6%	84.4%	2.4%	68.5%	3.1%
Automobiles	94.5%	8.3%	113.8%	8.7%	115.2%	8.4%
Homeware	98.2%	1.9%	110.4%	1.9%	119.9%	1.8%
Game & Software & Sporting Goods	110.0%	6.1%	129.9%	5.5%	111.0%	4.6%
Housing & Housing Materials	105.4%	4.2%	130.8%	3.9%	99.2%	3.3%
Publishing	67.7%	1.4%	110.6%	2.0%	124.9%	2.0%
Communications Media & Internet Devices	103.7%	13.1%	105.5%	12.5%	121.8%	12.9%
Retail	80.5%	4.1%	102.2%	5.0%	120.8%	5.3%
Finance & Insurance	96.2%	8.5%	125.5%	8.7%	122.5%	7.6%
Transportation & Movies & Leisure	98.5%	6.7%	115.5%	6.8%	98.3%	6.4%
Food-service & Various Services	105.4%	5.3%	116.8%	4.9%	109.4%	4.6%
Government & Public Institution	168.6%	0.6%	65.6%	0.4%	134.8%	0.6%
Education & Medical-service & Religion	96.3%	1.6%	114.0%	1.6%	127.8%	1.5%
Other	39.4%	0.0%	90.2%	0.1%	227.3%	0.1%
Total	98.9%	100.0%	109.0%	100.0%	105.0%	100.0%

Consolidated Balance Sheets

(mm of yen)

	At March 31,					
	2015	2014	2013	2012	2011	2010
ASSETS						
I Current Assets						
Cash and deposits	8,427	11,435	10,776	9,675	12,465	9,720
Trade notes and accounts receivable	71,927	71,488	67,141	65,366	61,364	60,311
Marketable securities	75,102	49,398	49,996	46,995	55,042	51,103
Inventories	8,953	9,204	7,550	9,497	8,686	10,915
Deferred tax assets	705	1,988	2,474	2,285	2,369	1,634
Other current assets	16,610	8,639	6,697	4,605	5,120	4,945
Less allowance for doubtful accounts	(83)	(93)	(104)	(101)	(105)	(133)
Total current assets	181,643	152,061	144,533	138,323	144,944	138,497
II Fixed assets						
1. Tangible assets						
Buildings and structures, net	27,896	28,887	21,219	22,119	22,111	22,635
Machinery and vehicles, net	15,151	16,237	8,197	8,509	8,777	10,682
Land	38,539	38,509	39,916	39,700	31,240	21,173
Leased property, net	—	—	—	3,880	5,719	7,527
Construction in progress	—	1,734	11,119	6,160	267	—
Other tangible assets, net	4,645	3,329	4,607	3,178	3,679	4,116
Total tangible assets	86,233	88,698	85,061	83,549	71,796	66,136
2. Intangible assets						
Software	7,560	6,132	5,273	6,169	6,664	6,465
Other intangible assets	2,977	541	553	283	282	288
Total intangible assets	10,538	6,674	5,826	6,452	6,947	6,754
3. Investments and other assets						
Investment in securities	103,562	86,479	84,388	74,235	70,626	76,300
Net defined benefit assets	—	916	—	—	—	—
Deferred tax assets	7,067	2,337	1,682	4,506	6,372	6,282
Other investments and other assets	8,164	8,987	11,895	11,754	9,489	9,624
Less allowance for doubtful accounts	(146)	(152)	(238)	(302)	(304)	(334)
Total investments and other assets	118,647	98,568	97,728	90,193	86,184	91,872
Total fixed assets	215,419	193,940	188,616	180,195	164,927	164,763
Total assets	397,062	346,001	333,150	318,519	309,871	303,261

(mm of yen)

	At March 31,					
	2015	2014	2013	2012	2011	2010
LIABILITIES						
I Current liabilities						
Trade notes and accounts payable	6,301	6,300	10,659	11,193	12,662	13,320
Other payables	17,854	19,030	15,848	17,321	14,133	14,375
Accrued expenses	22,826	24,937	21,612	21,319	18,064	16,826
Accrued income taxes	4,596	4,741	3,643	2,382	3,476	540
Liabilities for director bonuses	61	65	60	113	89	82
Provision for measures associated with the relocation of transmitting station	—	—	1,080	—	—	—
Other current liabilities	6,494	2,300	2,667	2,642	3,158	3,184
Total current liabilities	58,134	57,376	55,572	54,973	51,584	48,330
II Non-current liabilities						
Deferred tax liabilities	9,801	—	—	—	—	—
Liabilities for retirement and severance benefits- employees	—	—	14,425	13,592	13,411	13,196
Liabilities for retirement and severance benefits- directors and corporate auditors	370	353	327	479	638	560
Net defined benefit liabilities	17,896	16,132	—	—	—	—
Other non-current liabilities	1,628	819	854	942	1,374	1,277
Total non-current liabilities	29,696	17,306	15,608	15,014	15,423	15,034
Total liabilities	87,831	74,683	71,180	69,987	67,008	63,365
NET ASSETS						
I Stockholders' equity						
Common stock	36,642	36,642	36,642	36,642	36,642	36,642
Additional paid-in capital	70,168	55,342	55,342	55,342	55,342	55,342
Retained earnings	173,323	167,895	159,234	152,215	147,737	142,736
Treasury stock	(332)	(326)	(326)	(321)	(321)	(321)
Total stockholders' equity	279,801	259,553	250,893	243,879	239,401	234,400
II Accumulated other comprehensive income						
Net unrealized gain on available-for-sale securities	21,505	7,127	5,718	102	(995)	516
Deferred gain (loss) on hedges	3,762	1,635	1,027	24	22	—
Foreign currency translation adjustments	(1)	(65)	(147)	(186)	(170)	(130)
Remeasurements of defined benefit plans	(616)	(1,685)	—	—	—	—
Total accumulated other comprehensive income	24,649	7,011	6,598	(59)	(1,144)	385
III Minority interests	4,779	4,752	4,478	4,710	4,605	5,109
Total net assets	309,231	271,318	261,969	248,531	242,863	239,895
Total liabilities and net assets	397,062	346,001	333,150	318,519	309,871	303,261

Consolidated Statements of Income

(mm of yen)

		Fiscal Year Ended March 31,					
		2015	2014	2013	2012	2011	2010
I	Net sales	276,473	267,928	253,774	239,845	235,398	230,236
II	Cost of sales	196,729	187,440	182,200	172,812	170,291	170,905
	Gross profit	79,743	80,487	71,574	67,033	65,106	59,331
III	SGA expenses	64,605	62,739	58,158	56,571	55,254	52,114
	Operating income	15,138	17,748	13,415	10,462	9,851	7,216
IV	Non-operating revenue	2,473	2,334	2,437	3,091	2,914	2,110
	Interest income	165	154	77	95	141	209
	Dividend income	876	763	667	651	626	584
	Equity in earnings of affiliates	363	983	1,241	1,719	1,395	725
	Other non-operating income	1,067	431	451	624	750	591
V	Non-operating expenses	899	331	145	428	394	582
	Loss on disposal of fixed assets	852	277	84	320	197	232
	Allowance for doubtful accounts	—	—	—	—	47	213
	Other non-operating expenses	46	53	60	107	148	136
	Recurring profit	16,712	19,751	15,708	13,124	12,371	8,744
VI	Extraordinary gains	1,085	1,304	—	182	—	122
	Gain on step acquisitions	1,085	—	—	—	—	—
	Gain on sale of noncurrent assets	—	1,304	—	—	—	—
	Gain on sale of investment in securities	—	—	—	182	—	122
VII	Extraordinary losses	285	1,937	1,643	88	559	2,434
	Loss on impairment of fixed assets	—	—	—	—	—	41
	Loss on sale of investment in securities	115	79	—	47	63	—
	Loss on devaluation of investment in securities	169	953	263	41	59	2,393
	Effect of adoption of new accounting standards for asset retirement obligations	—	—	—	—	437	—
	Loss on measures associated with the relocation of transmitting station	—	904	1,380	—	—	—
	Income before income taxes and minority interests	17,512	19,117	14,065	13,219	11,811	6,432
	Income and enterprise taxes	6,065	7,436	5,721	4,350	4,498	1,526
	Deferred income taxes	137	(289)	(1,001)	1,242	164	1,286
	Income before minority interests	11,308	11,971	9,345	7,626	7,148	—
	Minority interests	314	292	314	130	135	594
	Net income	10,994	11,678	9,030	7,496	7,013	3,024

Consolidated Statements of Comprehensive Income

(mm of yen)

	Fisical Year Ended March 31,					
	2015	2014	2013	2012	2011	2010
Income before minority interests	11,308	11,971	9,345	7,626	7,148	—
Other comprehensive income						
Net unrealized gain (loss) on available-for-sale securities	14,329	1,359	5,529	1,056	(1,465)	—
Deferred gain (loss) on hedges	2,127	608	1,002	2	22	—
Foreign currency translation adjustments	64	81	38	(15)	(39)	—
Remeasurements of defined benefit plans	1,068	—	—	—	—	—
Share of other comprehensive income of associates accounted for using equity	48	50	86	42	(46)	—
Total other comprehensive income	17,637	2,099	6,657	1,085	(1,529)	—
Comprehensive income	28,946	14,070	16,002	8,711	5,619	—
Components:						
Comprehensive income attributable to owners of the parent	28,632	13,777	15,688	8,580	5,483	—
Comprehensive income attributable to minority interests	313	292	314	130	135	—

Consolidated Statements of Cash Flows

(mm of yen)

	Fiscal Year Ended March 31, 2015	2014	2013	2012	2011	2010
Ⅰ Cash flows from operating activities						
Income before income taxes and minority interests	17,512	19,117	14,065	13,219	11,811	6,432
Depreciation and amortization	9,690	9,533	9,090	9,116	8,934	10,767
Loss on impairment of fixed assets	—	—	—	—	—	41
Amortization of goodwill	353	66	—	—	—	—
Loss (gain) on sale of noncurrent assets	—	(1,304)	—	—	—	—
Loss on disposal of fixed assets	852	277	84	320	197	232
(Gain) Loss on sales of investment in securities	115	79	—	(135)	63	(122)
Loss on devaluation of investment in securities	169	953	263	41	59	2,393
Effect of adoption of new accounting standards for asset retirement obligations	—	—	—	—	437	—
Increase (decrease) in allowance for doubtful accounts	(19)	(97)	(64)	(4)	(59)	19
Increase (decrease) in provision for measures associated with the relocation of transmitting station	—	(1,080)	1,080	—	—	—
Increase (decrease) in liabilities for retirement and severance benefits-employees	—	—	833	181	214	(91)
Increase (decrease) in net defined benefit liabilities	1,706	1,707	—	—	—	—
Interest and dividend income	(1,042)	(918)	(744)	(747)	(768)	(794)
Equity in (earnings) losses of affiliates	(363)	(983)	(1,241)	(1,719)	(1,395)	(725)
Loss (gain) on step acquisitions	(1,085)	—	—	—	—	—
(Increase) decrease in guarantees	—	—	—	—	—	4,080
(Increase) decrease in trade notes and accounts receivables	2,096	(4,347)	(1,543)	(4,002)	(1,087)	1,669
(Increase) decrease in inventories	425	(1,653)	1,946	(810)	2,227	306
Increase (decrease) in trade notes and accounts payables	(240)	(4,363)	(857)	(1,467)	(638)	(2,540)
Other cash flows from operating activities	(79)	2,835	138	1,453	2,241	1,952
Sub total	30,091	19,823	23,050	15,444	22,237	23,620
Interest and dividend received	1,225	1,043	875	867	841	874
Income taxes refunded	36	7	30	81	445	883
Income taxes paid	(10,057)	(6,367)	(4,416)	(5,245)	(1,183)	(2,052)
Net cash provided by operating activities	21,296	14,506	19,539	11,148	22,341	23,326
Ⅱ Cash flows from investing activities						
(Increase) decrease in cash deposits	487	(12)	(52)	68	300	3,027
Purchase of marketable securities	(92,925)	(44,000)	(19,000)	(18,000)	(28,000)	(998)
Proceeds from maturity of marketable securities	61,600	37,000	21,000	20,043	19,000	—
Purchase of trust beneficiary right	(6,598)	—	—	—	—	—
Proceeds from redemption of trust beneficiary right	5,300	—	—	—	—	—
Purchase of tangible assets	(5,376)	(17,082)	(10,235)	(16,746)	(14,437)	(5,497)
Proceeds from sale of tangible assets	—	8,872	—	—	—	—
Purchase of intangible assets	(3,663)	(2,214)	(1,383)	(1,629)	(2,497)	(2,081)
Purchase of investment in securities	(9,353)	(148)	(1,084)	(456)	(1,240)	(2,884)
Proceeds from maturity of investment in securities	2,000	—	—	1,000	5,062	1,500
Proceeds from sale of investment in securities	—	—	52	370	1,662	363
Cash paid in conjunction with purchase of consolidated subsidiaries	—	—	(855)	—	—	—
Cash paid in conjunction with purchase of consolidated subsidiaries resulting in change in scope of consolidation	—	—	—	—	—	(543)
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	—	—	740	—	—	—
Other cash flows from investing activities	(224)	5	(496)	(307)	(1,063)	(60)
Net cash used in investing activities	(48,755)	(18,299)	(11,314)	(15,657)	(21,212)	(7,174)

(mm of yen)

	Fiscal Year Ended March 31, 2015	2014	2013	2012	2011	2010
Ⅲ Cash flows from financing activities						
Dividends paid to stockholders	(3,639)	(3,017)	(2,012)	(3,018)	(2,012)	(3,018)
Dividends paid to minority stockholders of subsidiaries	(18)	(18)	(11)	(26)	(98)	(22)
Other cash flows from financing actitivies	(137)	(207)	(187)	(153)	(139)	(101)
Net cash used in financing activities	(3,795)	(3,244)	(2,211)	(3,197)	(2,249)	(3,141)
Ⅳ Effect of exchange rate changes on cash and cash equivalents	64	86	36	(13)	(34)	4
Ⅴ Net increase (decrease) in cash and cash equivalents	(31,189)	(6,951)	6,050	(7,720)	(1,155)	13,014
Ⅵ Cash and cash equivalents at beginning of term	47,581	54,532	48,482	56,202	57,357	44,343
Increase in cash and cash equivalents resulting from share exchanges	19,470	—	—	—	—	—
Ⅶ Cash and cash equivalents at end of term	35,862	47,581	54,532	48,482	56,202	57,357

Viewer Ratings Summary

(Source: Video Research)

■**Monthly Average Ratings　April 2014 ～ March 2015**

(%)

	All Day 6:00am-midnight	Golden Hour 7:00pm-10:00pm	Prime Time 7:00pm-11:00pm	Prime Time 2 11:00pm-1:00am
April	7.0	10.0	10.6	7.4
May	7.1	10.7	11.3	7.9
June	7.1	9.9	10.4	7.1
July	6.9	9.9	10.6	6.9
August	6.7	9.5	10.4	6.9
September	7.0	10.4	10.8	6.9
April 2014～ Sept. 2014	7.0	10.1	10.7	7.2
October	7.3	11.6	11.9	7.2
November	6.9	11.7	11.9	7.4
December	7.3	11.7	12.0	7.6
January	7.6	12.1	12.4	7.6
February	7.3	11.6	12.1	7.5
March	6.8	11.2	11.5	7.0
Oct. 2014～March 2015	7.2	11.7	12.0	7.4
April 2014～March 2015	7.1	10.9	11.3	7.3
April 2013～March 2014	7.7	11.8	12.1	7.8