



## 2. Dividends

	Dividend per share				
	End-Q1	End-Q2	End-Q3	Year-end	Annual total
	¥	¥	¥	¥	¥
FYE March 31, 2011	-	1,000.00	-	2,000.00	3,000.00
FYE March 31, 2012	-				
Forecast for FYE March 31, 2012		1,000.00	-	1,000.00	2,000.00

Note: Revisions from the latest release of dividends forecasts: None

## 3. Forecast for the Fiscal Year ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(percentages indicate year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six months ending Sept. 30, 2011	114,700	(0.9)	2,500	(34.2)	3,600	(28.2)	2,100	(9.6)	2,090.76
FYE March 31, 2012	236,400	0.4	6,800	(31.0)	8,500	(31.3)	5,000	(28.7)	4,978.01

Note: Revisions from the latest release of earnings forecasts: Yes

## 4. Other Information

- (1) Changes in consolidation status of major subsidiaries during the term: none
- (2) Accounting methods specific to quarterly consolidated financial statements: yes
- (3) Changes in accounting principles, changes in accounting estimates, and retrospective restatement
  - 1) Changes in accordance with amendments to accounting standards, etc.: none
  - 2) Changes other than noted in 1) above: none
  - 3) Changes in accounting estimates: none
  - 4) Retrospective restatement: none
- (4) Shares outstanding (ordinary shares)

	June 30, 2011	March 31, 2011
1) Number of shares outstanding (including treasury stock)	1,006,000	1,006,000
2) Number of shares held in treasury	1,582	1,582
	Three months ended June 30, 2011	Three months ended June 30, 2010
3) Average number of shares outstanding during the term	1,004,418	1,004,418

### \* Quarterly Review Status

As of this report's publication, an audit of the consolidated quarterly financial statements in accordance with Japan's Financial Instruments and Exchange Act was in progress.

### \*Appropriate Use of Earnings Forecasts and Other Important Information

- The above forecasts are based on information available as of this report's publication. Actual results may differ from forecasts due to changes in the business environment. • TV Asahi Corporation has scheduled an earnings presentation aimed at analysts for Friday, August 5, 2011, and intends to publish the presentation handout materials on its website immediately after the event.

**For Reference: Non-Consolidated Forecast****1. Non-Consolidated Forecast for the Fiscal Year ending March 31, 2012 (April 1, 2011 – March 31, 2012)**

(percentages indicate year-on-year changes)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six months ending Sept. 30, 2011	96,600	(7.1)	800	(65.4)	1,600	(56.1)	1,000	(46.5)	994.04
FYE March 31, 2012	202,400	(3.9)	3,800	(43.0)	4,800	(45.7)	2,800	(49.6)	2,783.30

Note: Revisions from the latest release of earnings forecasts: Yes

### 3. Consolidated Financial Statements

#### (1) Consolidated Balance Sheets

	As of March 31, 2011	(millions of yen) As of June 30, 2011
	Amount	Amount
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	12,465	10,333
Trade notes and accounts receivable	61,364	60,733
Marketable securities	55,042	51,994
Inventories	8,686	10,044
Other current assets	7,490	7,778
Less allowance for doubtful accounts	(105)	(106)
<b>Total current assets</b>	<b>144,944</b>	<b>140,777</b>
<b>Fixed assets</b>		
Tangible assets		
Land	31,240	31,644
Other tangible assets, net	40,555	39,168
<b>Total tangible assets</b>	<b>71,796</b>	<b>70,812</b>
Intangible assets		
Other intangible assets	6,947	6,591
<b>Total intangible assets</b>	<b>6,947</b>	<b>6,591</b>
Investments and other assets		
Investment in securities	70,626	70,787
Other investments and other assets	15,861	15,793
Less allowance for doubtful accounts	(304)	(295)
<b>Total investments and other assets</b>	<b>86,184</b>	<b>86,285</b>
<b>Total fixed assets</b>	<b>164,927</b>	<b>163,689</b>
<b>Total assets</b>	<b>309,871</b>	<b>304,466</b>

	(millions of yen)	
	As of March 31, 2011 Amount	As of June 30, 2011 Amount
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade notes and accounts payable	12,662	13,433
Accrued income taxes	3,476	1,545
Liabilities for director bonuses	89	26
Other current liabilities	35,356	31,348
<b>Total current liabilities</b>	<b>51,584</b>	<b>46,353</b>
<b>Non-current liabilities</b>		
Liabilities for retirement and severance benefits - employees	13,411	13,410
Liabilities for retirement and severance benefits - directors and corporate auditors	638	440
Other non-current liabilities	1,374	1,335
<b>Total non-current liabilities</b>	<b>15,423</b>	<b>15,185</b>
<b>Total liabilities</b>	<b>67,008</b>	<b>61,539</b>
<b>Net assets</b>		
<b>Stockholders' equity</b>		
Common stock	36,642	36,642
Additional paid-in capital	55,342	55,342
Retained earnings	147,737	147,905
Treasury stock	(321)	(321)
<b>Total stockholders' equity</b>	<b>239,401</b>	<b>239,570</b>
<b>Accumulated other comprehensive income</b>		
Net unrealized gain on available-for-sale securities	(995)	(1,067)
Deferred gain (loss) on hedges	22	(58)
Foreign currency translation adjustments	(170)	(164)
<b>Total accumulated other comprehensive income</b>	<b>(1,144)</b>	<b>(1,290)</b>
<b>Minority interests</b>	4,605	4,647
<b>Total net assets</b>	<b>242,863</b>	<b>242,927</b>
<b>Total liabilities and net assets</b>	<b>309,871</b>	<b>304,466</b>

## (2) Consolidated Statements of Income and Comprehensive Income

### Consolidated Statements of Income

(millions of yen)

	Three Months ended June 30, 2010	Three Months ended June 30, 2011
	Amount	Amount
<b>Net sales</b>	58,411	57,343
Cost of sales	42,443	41,556
<b>Gross profit</b>	15,968	15,786
<b>SGA expenses</b>	13,600	12,939
<b>Operating income</b>	2,367	2,847
<b>Non-operating revenue</b>		
Interest income	47	31
Dividend income	455	468
Equity in earnings of affiliates	288	366
Other non-operating revenue	173	150
Total non-operating revenue	964	1,017
<b>Non-operating expenses</b>		
Loss on disposal of fixed assets	20	30
Loss on valuation of membership	4	41
Other non-operating expenses	12	10
Total non-operating expenses	37	83
<b>Recurring profit</b>	3,294	3,781
<b>Extraordinary losses</b>		
Loss on sale of investment in securities	63	-
Loss on devaluation of investment in securities	55	-
Effect of adoption of new accounting standards for asset retirement obligations	437	-
Total extraordinary losses	555	-
<b>Income before income taxes and minority interests</b>	2,738	3,781
<b>Tax expenses</b>	1,256	1,534
<b>Income before minority interests</b>	1,482	2,247
<b>Minority interests</b>	73	67
<b>Net income</b>	1,408	2,180

**Consolidated Statements of Comprehensive Income**

(millions of yen)

	Three Months ended June 30, 2010	Three Months ended June 30, 2011
	Amount	Amount
<b>Income before minority interests</b>	1,482	2,247
<b>Other comprehensive income</b>		
Net unrealized gain on available-for-sale securities	(1,788)	(72)
Deferred gain (loss) on hedges	-	(80)
Foreign currency translation adjustments	3	6
Share of other comprehensive income of associates accounted for using equity method	(2)	0
Total other comprehensive income	(1,788)	(145)
<b>Comprehensive income</b>	(305)	2,101
Components:		
Comprehensive income attributable to owners of the parent	(378)	2,034
Comprehensive income attributable to minority interests	73	67

## Segment Information

### 1. Sales and income by reportable segment

Three Months ended June 30, 2010 (April 1, 2010 to June 30, 2010)

	Reportable segment				Adjustments*1	Amounts reported on consolidated financial statements*2
	TV Broadcasting Business	Music Publication Business	Other Businesses	Total		
(millions of yen)						
Sales						
Sales to outside customers	50,620	1,669	6,121	58,411	-	58,411
Inter-segment sales and transfers	750	59	1,247	2,058	(2,058)	-
Total	51,371	1,729	7,369	60,469	(2,058)	58,411
Segment income	1,483	281	612	2,376	(8)	2,367

Notes: 1. Adjustments refer to elimination of intersegment transactions

2. Segment income is adjusted to align it with operating income reported on the quarterly consolidated statements of income for the corresponding period.

Three Months ended June 30, 2011 (April 1, 2011 to June 30, 2011)

	Reportable segment				Adjustments*1	Amounts reported on consolidated financial statements*2
	TV Broadcasting Business	Music Publication Business	Other Businesses	Total		
(millions of yen)						
Sales						
Sales to outside customers	48,098	3,624	5,620	57,343	-	57,343
Inter-segment sales and transfers	732	56	1,240	2,029	(2,029)	-
Total	48,831	3,680	6,860	59,372	(2,029)	57,343
Segment income	1,698	583	560	2,843	4	2,847

Notes: 1. Adjustments refer to elimination of intersegment transactions

2. Segment income is adjusted to align it with operating income reported on the quarterly consolidated statements of income for the corresponding period.