

TV Asahi Corporation
Earnings Summary (Consolidated Basis)

November 19, 2004

Results for the Midterm Period Ended September 30, 2004

Stock Listing: Tokyo Stock Exchange (First Section)

Code Number: 9409

Headquarters: 6-9-1 Roppongi, Minato-ku, Tokyo 106-8001, JAPAN

http://www.tv-asahi.co.jp/company/e/index.html

Michisada Hirose, President and CEO

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Date of Board of Directors meeting to approve midterm consolidated financial statements: November 19, 2004

U.S. accounting standards: not applicable

1. Performance for Six-month Midterm Period (April 1, 2004-September 30, 2004)

(1) Operating Results

(figures less than 1 million yen have been round down)

	Net sales		Operating income		Recurring profit	
	millions of yen	%	millions of yen	%	millions of yen	%
Midterm FY 2004	118,396	10.5	6,716	109.5	6,775	126.7
Midterm FY 2003	107,171	1.5	3,206	(17.1)	2,989	(20.1)
FY 2003	218,078		6,520		5,893	

	Net income		Net income per share	Net income per share after dilution
	millions of yen	%	yen	yen
Interim FY 2003	3,474	216.3	3,453.40	-
Midterm FY 2003	1,098	(24.8)	1,091.67	-
FY 2003	1,687		1,559.52	-

Notes: 1) Gain (Loss) on investment by equity method: Midterm FY 2004: (437m) yen; Midterm FY 2003: (641m) yen; FY 2003: (1,222m) yen.

2) Average number of shares outstanding during the period: Midterm FY 2004: 1,006,000 shares; Midterm FY 2003: 1,006,000 shares; FY 2003: 1,006,000 shares.

3) Change in accounting method: None

4) Percentages indicate year-on-year increase/decrease in net sales, operating income and recurring profit and net income.

(2) Financial Data (at September 30, 2004)

(figures less than 1 million yen have been round down)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	millions of yen	millions of yen	%	yen
Midterm FY 2004	286,957	221,981	77.4	220,657.09
Midterm FY 2003	297,042	219,104	73.8	217,797.82
FY 2003	288,967	220,508	76.3	219,193.18

Note: Number of shares outstanding: Sept. 30, 2004: 1,006,000 shares; Sept. 30, 2003: 1,006,000 shares; March 31, 2004:

(3) Cash Flows

(figures less than 1 million yen have been round down)

	Cash flows from operations	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalents at end of term
	millions of yen	millions of yen	millions of yen	millions of yen
Midterm FY 2004	13,467	(15,920)	(1,661)	49,963
Midterm FY 2003	6,699	(25,848)	(438)	54,848
FY 2003	6,474	(23,751)	(3,064)	54,072

(4) Number of subsidiaries and affiliates

Consolidated subsidiaries: 14

Non-consolidated subsidiaries accounted for by the equity method: none

Affiliates accounted for by the equity method: 7

(5) Additions and deletions from consolidated subsidiaries and affiliates

Consolidated subsidiaries: additions 0, deletions 0

Affiliates: additions 1, deletions 0

2. Forecast for Fiscal Year 2004 (April 1, 2004-March 31, 2005)

(figures less than 1 million yen have been round down)

	Net sales	Recurring profit	Net income
	millions of yen	millions of yen	millions of yen
FY 2004	232,500	10,000	5,000

Reference: Consolidated net income per share is forecast to be 4,970.18 yen.

Note: The forecasts above are based on information available at the time of announcement and thus, actual results may differ due to various changes in business environment.

TV Asahi Corporation and Subsidiaries
Consolidated Financial Statements for
the Midterm Period Ended September 30, 2004
(six-month period from April 1, 2004 ~ Sept. 30, 2004)

Note: The following financial statements are issued based on the financial results for the midterm period ended September 30, 2004, announced in Japan on November 19, 2004. The results have been prepared in accordance with the prevailing accounting rules in Japan. All figures have been round down to the nearest million yen.

(1) TV Asahi Corporation and Subsidiaries Consolidated Balance Sheet for Midterm FY 2004

	Sept. 30, 2003		Sept. 30, 2004		March 31, 2004	
	millions of yen	%	millions of yen	%	millions of yen	%
ASSETS						
Current assets						
Cash and cash equivalents	36,288		29,974		31,164	
Trade notes and accounts receivables	52,301		58,591		56,715	
Short-tem investments	36,990		27,007		26,001	
Inventory	17,364		13,165		17,302	
Other current assets	6,569		7,708		8,417	
Less allowance for doubtful receivables	(104)		(186)		(185)	
Total current assets	149,409	50.3	136,260	47.5	139,416	48.3
Fixed assets						
1. Tangible assets						
Buildings and structures	24,206		23,791		23,777	
Machinery and vehicles	29,807		25,228		25,315	
Land	16,631		16,699		16,699	
Construction in progress	14,020		496		1,041	
Other tangible assets	2,036		2,044		1,974	
Total tangible assets	86,704	[29.2]	68,259	[23.8]	68,808	[23.8]
2. Intangible assets	5,821	[2.0]	7,098	[2.5]	7,049	[2.4]
3. Investments and other assets						
Investments in securities	41,094		48,693		46,054	
Guarantee monies	6,356		19,531		20,659	
Other investments	8,226		7,535		7,387	
Less allowance for doubtful receivables	(569)		(422)		(407)	
Total investments and other assets	55,107	[18.5]	75,338	[26.2]	73,693	[25.5]
Total fixed assets	147,633	49.7	150,696	52.5	149,551	51.8
Total assets	297,042	100.0	286,957	100.0	288,967	100.0

	Sept. 30, 2003		Sept. 30, 2004		March 31, 2004	
	millions of yen	%	millions of yen	%	millions of yen	%
LIABILITIES						
Current liabilities						
Trade notes and accounts payables	15,241		11,570		14,172	
Short-term debt and current portion of long-term debt	3,112		18		862	
Other payables	11,674		12,530		12,492	
Accrued expenses	14,650		14,842		13,591	
Accrued income taxes	2,021		2,151		1,552	
Other current liabilities	11,118		4,786		5,988	
Total current liabilities	57,818	19.4	45,899	16.0	48,659	16.8
Long-term liabilities						
Long-term debt	74		-		-	
Liabilities for employee retirement and severance benefits	17,590		16,637		17,333	
Liabilities for director retirement and severance benefits	887		919		964	
Other long-term liabilities	145		145		102	
Total long-term liabilities	18,697	6.3	17,702	6.1	18,400	6.4
Total liabilities	76,516	25.7	63,601	22.1	67,060	23.2
MINORITY INTERESTS						
Minority interests	1,422	0.5	1,374	0.5	1,399	0.5
SHAREHOLDERS' EQUITY						
Common stock	36,642	12.4	36,642	12.8	36,642	12.7
Additional paid-in capital	55,342	18.6	55,342	19.3	55,342	19.1
Retained earnings	120,583	40.6	123,422	43.0	120,870	41.8
Net unrealized gain on other securities	6,509	2.2	6,598	2.3	7,684	2.7
Foreign currency translation adjustments	26	0.0	(25)	(0.0)	(32)	(0.0)
Total stockholders' equity	219,104	73.8	221,981	77.4	220,508	76.3
Total liabilities and stockholders' equity	297,042	100.0	286,957	100.0	288,967	100.0

**(2) TV Asahi Corporation and Subsidiaries Consolidated Statements of Income
for Midterm FY 2004**

	Midterm period ended				FY 2003	
	Sept. 30, 2003		Sept. 30, 2004			
	millions of yen	%	millions of yen	%	millions of yen	%
Net sales	107,171	100.0	118,396	100.0	218,078	100.0
Cost of sales	77,895	72.7	82,495	69.7	156,124	71.6
Gross profit	29,276	27.3	35,901	30.3	61,954	28.4
Selling, general and administrative costs	26,070	24.3	29,184	24.6	55,433	25.4
Operating income	3,206	3.0	6,716	5.7	6,520	3.0
Non-operating revenue						
Interest income	13		57		30	
Dividend income	196		242		223	
Other income	296		243		527	
Total non-operating income	507	0.5	543	0.4	780	0.4
Non-operating expenses						
Interest expenses	20		1		38	
Equity in losses of affiliates	641		437		1,222	
Other non-operating expenses	61		43		147	
Total non-operating expenses	723	0.7	483	0.4	1,408	0.7
Recurring profit	2,989	2.8	6,775	5.7	5,893	2.7
Extraordinary gain						
Compensation received for Roppongi redevelopment	486		300		659	
Total extraordinary gain	486	0.5	300	0.3	659	0.3
Extraordinary loss						
Loss related to Roppongi redevelopment	751		535		2,200	
Loss on devaluation of investment in securities	-		131		129	
Loss on devaluation of membership	-		1		-	
Provision for allowance for doubtful receivables	-		11		31	
Moving expenses	-		281		-	
Loss on disposal of inventory	91		-		93	
Loss related to leasing	-		-		300	
Total extraordinary loss	843	0.8	961	0.8	2,756	1.3
Income before income taxes and minority interests	2,632	2.5	6,115	5.2	3,796	1.7
Income taxes and enterprise taxes	1,988	1.9	1,994	1.7	2,845	1.3
Deferred income taxes	(501)	(0.5)	634	0.6	(782)	(0.4)
Minority interests	47	0.1	11	0.0	45	0.0
Net income	1,098	1.0	3,474	2.9	1,687	0.8

(3) TV Asahi Corporation and Subsidiaries Consolidated Statements of Additional Paid-in Capital and Retained Earnings for Midterm FY 2004

	Midterm period ended		FY 2003
	Sept. 30, 2003	Sept. 30, 2004	
	millions of yen	millions of yen	millions of yen
ADDITIONAL PAID-IN CAPITAL			
Additional paid-in capital at beginning of period			
Additional paid-in capital at beginning of period	55,342	55,342	55,342
Total	55,342	55,342	55,342
Additional paid-in capital at end of period	55,342	55,342	55,342
RETAINED EARNINGS			
Retained earnings at beginning of period			
Retained earnings at beginning of period	119,999	120,870	119,999
Total	119,999	120,870	119,999
Increase during the period			
Net income for the period	1,098	3,474	1,687
Total	1,098	3,474	1,687
Decrease during the period			
Cash dividends	402	804	704
Bonuses to directors	111	117	111
[amount to corporate auditors]	[10]	[7]	[10]
Total	514	921	816
Retained earnings at end of period	120,583	123,422	120,870

(4) TV Asahi Corporation and Subsidiaries Consolidated Statements of Cash Flows
for Midterm FY 2004

	Midterm period ended		FY 2003
	Sept. 30, 2003	Sept. 30, 2004	
	millions of yen	millions of yen	millions of yen
Cash flows from operating activities			
Income before income taxes and minority interest	2,632	6,115	3,796
Depreciation and amortization	3,029	4,165	7,831
Loss on disposal of fixed assets	82	319	725
Loss on devaluation of investments in securities	-	131	129
Loss on devaluation of membership	-	1	-
Allowance for doubtful receivables	26	16	(54)
Equity in losses of affiliates	641	437	1,222
Increase (decrease) in liabilities for retirement and severance benefits	158	(695)	(98)
Interest and dividend income	(210)	(299)	(253)
Interest expense	20	1	38
(Increase) decrease in trade notes and accounts receivables	1,158	(1,875)	(3,253)
(Increase) decrease in inventories	552	4,136	614
(Increase) decrease in trade notes and accounts payables	(204)	(830)	(842)
Disbursement of compensation received for Roppongi redevelopment	(486)	(300)	(659)
Others	1,244	3,260	528
Subtotal	8,647	14,583	9,725
Interest and dividends received	210	280	250
Interest paid	(18)	(1)	(36)
Income tax paid	(2,139)	(1,394)	(3,465)
Net cash provided by operating activities	6,699	13,467	6,474
Cash flows from investing activities			
(Increase) decrease in cash deposits	(14)	80	322
(Increase) decrease in short-term investments	2,000	(4,005)	17,001
Capital expenditures	(21,163)	(5,967)	(32,586)
Proceeds from sale of tangible assets	-	14	4,148
Purchase of intangible assets	(1,316)	(945)	(3,373)
Purchase of investments in securities	(5,339)	(5,061)	(9,534)
Others	(14)	(35)	270
Net cash used in investing activities	(25,848)	(15,920)	(23,751)
Cash flows from financing activities			
Increase (decrease) in short-term debt	353	(800)	(1,724)
Payments on long-term debt	(377)	(44)	(625)
Dividends paid to stockholders	(401)	(805)	(701)
Dividends paid to minority stockholders of subsidiaries	(13)	(12)	(13)
Net cash used in financing activities	(438)	(1,661)	(3,064)
Effect of exchange rate changes on cash and cash equivalents	(0)	6	(21)
Net increase (decrease) in cash and cash equivalents	(19,587)	(4,109)	(20,362)
Cash and cash equivalents at beginning of period	74,435	54,072	74,435
Cash and cash equivalents at end of period	54,848	49,963	54,072

(5) TV Asahi Corporation and Subsidiaries Industry Segment Information

	Midterm period ended Sept. 30, 2003					
	TV broadcasting business	Music publication	Other	Total	Elimination/corporate	Consolidated
	millions of yen	millions of yen	millions of yen	millions of yen	millions of yen	millions of yen
Sales						
(1) Sales to outside customers	95,339	3,875	7,956	107,171	-	107,171
(2) Intersegment sales	822	30	4,324	5,177	(5,177)	-
Total	96,162	3,905	12,280	112,348	(5,177)	107,171
Operating expenses	94,500	2,979	11,470	108,949	(4,984)	103,965
Operating income	1,662	926	810	3,398	(192)	3,206

	Midterm period ended Sept. 30, 2004					
	TV broadcasting business	Music publication	Other	Total	Elimination/corporate	Consolidated
	millions of yen	millions of yen	millions of yen	millions of yen	millions of yen	millions of yen
Sales						
(1) Sales to outside customers	104,066	4,483	9,845	118,396	-	118,396
(2) Intersegment sales	862	36	2,810	3,709	(3,709)	-
Total	104,929	4,520	12,656	122,105	(3,709)	118,396
Operating expenses	100,043	3,417	11,876	115,337	(3,657)	111,679
Operating income	4,885	1,102	779	6,768	(52)	6,716

	FY 2003 (April 1, 2003 ~ March 31, 2004)					
	TV broadcasting business	Music publication	Other	Total	Elimination/corporate	Consolidated
	millions of yen	millions of yen	millions of yen	millions of yen	millions of yen	millions of yen
Sales						
(1) Sales to outside customers	195,080	7,226	15,770	218,078	-	218,078
(2) Intersegment sales	1,672	38	6,801	8,512	(8,512)	-
Total	196,753	7,264	22,572	226,590	(8,512)	218,078
Operating expenses	193,369	5,842	20,649	219,860	(8,302)	211,557
Operating income	3,384	1,422	1,923	6,730	(209)	6,520

Business Segments

TV Broadcasting segment: Sale of TV broadcasting time, sale of programs, revenue from sale of merchandising rights

Music publication segment: Rights management of music publishing, etc.

Other segment: Special events, video and DVD sales, publishing, investments in films, TV shopping, sale of broadcasting equipment, etc.

(6) TV Asahi Corporation and Subsidiaries Breakdown of Net Sales

	Midterm period ended		FY 2003
	Sept. 30, 2003	Sept. 30, 2004	
	millions of yen	millions of yen	millions of yen
TV broadcasting			
Network time	44,063	45,714	88,720
Spot	40,505	47,005	84,838
Sale of programs	6,022	5,898	11,755
Other	5,571	6,310	11,439
Sub-total	96,162	104,929	196,753
Music publication	3,905	4,520	7,264
Other business	12,280	12,656	22,572
Total	112,348	122,105	226,590
Elimination	(5,177)	(3,709)	(8,512)
Consolidated	107,171	118,396	218,078

Note: The above figures do not include consumption tax.

(7) TV Asahi Corporation and Subsidiaries Outlook for FY 2004

(April 1, 2003~ March 31, 2005)

Consolidated

	FY 2004	
	Amount (millions of yen)	Change over previous year (%)
Net Sales	232,500	6.6
Operating income	10,300	58.0
Recurring profit	10,000	69.7
Net income	5,000	196.3

Non-consolidated

	FY 2004	
	Amount (millions of yen)	Change over previous year (%)
Net sales	211,000	7.0
Operating income	7,800	87.8
Recurring profit	8,400	75.2
Net income	4,800	156.0

TV Asahi Corporation
Earnings Summary (Non-Consolidated Basis)
Results for the Midterm Period Ended September 30, 2004

November 19, 2004

Stock Listing: Tokyo Stock Exchange (First Section) Code Number: 9409
 Headquarters: 6-9-1 Roppongi, Minato-ku, Tokyo 106-8001, JAPAN <http://www.tv-asahi.co.jp/company/e/index.html>
 Michisada Hirose, President and CEO
 Information Contact: Kenji Kazama, Executive Director and Treasurer Tel: +81-3-6406-1111
 Date of Board of Directors meeting to approve midterm non-consolidated financial statements: November 19, 2004
 Midterm dividends: Yes Unit stock system: No
 Payout start date of midterm dividends: December 10, 2004

1. Performance for Six-month Midterm Period (April 1, 2004-September 30, 2004)

(1) Operating Results (figures less than 1 million yen have been round down)

	Net sales		Operating income		Recurring profit	
	millions of yen	%	millions of yen	%	millions of yen	%
Midterm FY 2004	106,704	10.5	4,908	164.8	5,364	133.0
Midterm FY 2003	96,596	(1.5)	1,853	(43.4)	2,302	(36.3)
FY 2003	197,239		4,154		4,793	

	Net income		Net income per share
	millions of yen	%	yen
Midterm FY 2004	3,046	178.3	3,028.23
Midterm FY 2003	1,094	(36.2)	1,088.11
FY 2003	1,874		1,786.98

Notes: 1) Average number of shares outstanding during the period: Midterm FY 2004: 1,006,000 shares; Midterm FY 2003: 1,006,000 shares; FY 2003: 1,006,000 shares.
 2) Change in accounting method: None
 3) Percentages indicate year-on-year increase/decrease in net sales, operating income and recurring profit, and net income.

(2) Dividends

	Midterm dividends	Year-end dividends
	yen	yen
Midterm FY 2004	500.00	-
Midterm FY 2003	300.00	-
FY 2003	-	1,100.00

(3) Financial Data (at September 30, 2004)

(figures less than 1 million yen have been round down)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	millions of yen	millions of yen	%	yen
Midterm FY 2004	281,127	218,539	77.7	217,236.45
Midterm FY 2003	280,751	215,826	76.9	214,538.80
FY 2003	274,400	217,450	79.2	216,153.90

Notes: 1) Number of shares outstanding: Sept. 30, 2004: 1,006,000 shares; Sept. 30, 2003: 1,006,000 shares; March 31, 2004: 1,006,000 shares.
 2) Number of treasury stocks: Sept. 30, 2004: none; Sept. 30, 2003: none; March 31, 2004: n

2. Forecast for Fiscal Year 2004 (April 1, 2004-March 31, 2005)

(figures less than 1 million yen have been round down)

	Net sales	Recurring profit	Net income	Dividends per share for FY 2004	
	millions of yen	millions of yen	millions of yen	end of term	
	millions of yen	millions of yen	millions of yen	yen	yen
FY 2004	211,000	8,400	4,800	500.00	1,000.00

Reference: Non-consolidated net income per share is forecast to be 4,771.37 yen.

Note: The forecasts above are based on information available at the time of announcement and thus, actual results may differ due to various changes in business environment.

TV Asahi Corporation
Non-Consolidated Financial Statements for
the Midterm Period Ended September 30, 2004

Note: The following financial statements are issued based on the financial results for the midterm period ended September 30, 2004, announced in Japan on November 19, 2004. The results have been prepared in accordance with the prevailing accounting rules in Japan. All figures have been round down to the nearest million yen.

(1) TV Asahi Corporation Non-consolidated Balance Sheet for Midterm FY 2004

	Sept. 30, 2003		Sept. 30, 2004		March 31, 2004	
	millions of yen	%	millions of yen	%	millions of yen	%
ASSETS						
Current assets						
Cash	25,765		27,741		20,920	
Trade notes	5,456		5,160		5,133	
Accounts receivables	44,521		50,724		48,929	
Short-term investments	36,990		27,007		26,001	
Inventory - Programs	16,420		12,273		16,252	
Inventory - Others	77		110		102	
Other current assets	5,652		8,044		8,967	
Less allowance for doubtful receivables	(79)		(69)		(69)	
Total current assets	134,805	48.0	130,993	46.6	126,237	46.0
Fixed assets						
1. Tangible assets						
Buildings	22,938		22,513		22,406	
Machinery	29,572		24,995		25,087	
Land	16,594		16,594		16,594	
Construction in progress	13,987		496		1,022	
Others	2,690		2,602		2,635	
Total tangible assets	85,784	[30.6]	67,203	[23.9]	67,747	[24.7]
2. Intangible assets	5,748	[2.0]	7,013	[2.5]	6,977	[2.5]
3. Investments and other assets						
Investments in securities	43,469		52,103		48,987	
Guarantee monies	1,551		19,204		20,072	
Other investments and other assets	9,907		4,963		4,723	
Less allowance for doubtful receivables	(516)		(355)		(344)	
Total investments and other assets	54,412	[19.4]	75,916	[27.0]	73,438	[26.8]
Total fixed assets	145,945	52.0	150,133	53.4	148,163	54.0
Total assets	280,751	100.0	281,127	100.0	274,400	100.0

	Sept. 30, 2003		Sept. 30, 2004		March 31, 2004	
	millions of yen	%	millions of yen	%	millions of yen	%
LIABILITIES						
Current liabilities						
Trade notes	5,272		3,518		3,236	
Accounts payables	6,885		4,727		7,349	
Short-term debt	-		6,613		-	
Accrued agency fee	9,330		11,373		10,856	
Accrued expenses	13,466		13,513		12,060	
Accrued income taxes	1,308		1,416		588	
Other current liabilities	12,201		5,301		6,786	
Total current liabilities	48,466	17.3	46,464	16.5	40,877	14.9
Non-current liabilities						
Long-term debt	-		300		-	
Liabilities for employee retirement and severance benefits	15,609		14,967		15,259	
Liabilities for director retirement and severance benefits	739		780		786	
Other non-current liabilities	110		74		26	
Total non-current liabilities	16,458	5.8	16,122	5.7	16,072	5.9
Total liabilities	64,925	23.1	62,587	22.3	56,950	20.8
STOCKHOLDERS' EQUITY						
Common stock	36,642	13.1	36,642	13.0	36,642	13.3
Additional paid-in capital						
Additional paid-in capital	55,342		55,342		55,342	
Total additional paid-in capital	55,342	19.7	55,342	19.7	55,342	20.2
Retained earnings						
1. Legal reserve	529		529		529	
2. General reserve	113,836		113,728		113,836	
3. Unappropriated retained earnings	2,987		5,738		3,465	
Total retained earnings	117,353	41.8	119,996	42.7	117,831	42.9
Net unrealized gain on other securities	6,486	2.3	6,557	2.3	7,633	2.8
Total stockholders' equity	215,826	76.9	218,539	77.7	217,450	79.2
Total liabilities and stockholders' equity	280,751	100.0	281,127	100.0	274,400	100.0

(2) TV Asahi Corporation Non-consolidated Statements of Income for Midterm FY 2004

	Midterm period ended				FY 2003	
	Sept. 30, 2003		Sept. 30, 2004		millions of yen	%
	millions of yen	%	millions of yen	%		
Net sales	96,596	100.0	106,704	100.0	197,239	100.0
Operating expenses						
1. Broadcasting and other business costs	70,903		74,896		144,565	
2. Selling, general and administrative costs	23,838		26,899		48,519	
Total cost of sales	94,742	98.1	101,796	95.4	193,085	97.9
Operating Income	1,853	1.9	4,908	4.6	4,154	2.1
Non-operating revenue						
Interest income	10		57		26	
Dividend income	220		266		245	
Other non-operating revenue	253		165		440	
Total non-operating revenue	485	0.5	489	0.4	713	0.4
Non-operating expenses						
Interest expenses	0		1		0	
Other non-operating expenses	36		31		74	
Total non-operating expenses	36	0.0	33	0.0	74	0.0
Recurring profit	2,302	2.4	5,364	5.0	4,793	2.4
Extraordinary gain						
Compensation received for Roppongi redevelopment	486		300		659	
Total extraordinary gain	486	0.5	300	0.3	659	0.3
Extraordinary loss						
Loss related to Roppongi redevelopment	710		535		2,159	
Loss on devaluation of investments in securities	-		131		118	
Loss on devaluation of membership	-		1		-	
Provision for allowance for doubtful receivables	-		11		3	
Total extraordinary loss	710	0.8	679	0.6	2,281	1.1
Income before income taxes	2,078	2.1	4,985	4.7	3,170	1.6
Income taxes and enterprise taxes	1,272	1.3	1,250	1.2	1,727	0.9
Deferred income taxes	(288)	(0.3)	688	0.6	(430)	(0.2)
Net Income	1,094	1.1	3,046	2.9	1,874	0.9
Unappropriated retained earnings at beginning of period	1,892		2,692		1,892	
Midterm dividends	-		-		301	
Unappropriated retained earnings at end of period	2,987		5,738		3,465	

(3) TV Asahi Corporation Breakdown of Net Sales

	Midterm period ended				FY 2003	
	Sept. 30, 2003		Sept. 30, 2004		millions of yen	%
	millions of yen	%	millions of yen	%		
Network time	44,132	45.7	45,771	42.9	88,826	45.0
Spot	40,530	42.0	47,016	44.1	84,883	43.0
Sales of programs	6,022	6.2	5,901	5.5	11,762	6.0
Others	711	0.7	561	0.5	1,328	0.7
Other businesses	5,199	5.4	7,454	7.0	10,439	5.3
Net Sales	96,596	100.0	106,704	100.0	197,239	100.0