

Note: This document is a direct translation of the Japanese release. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

March 1, 2019

Company Name	TV Asahi Holdings Corporation
Representative	Hiroshi Hayakawa, Chairman and CEO (Securities Code: 9409, Tokyo Stock Exchange, First Section)
Information Contact	Masaya Fujinoki, Senior Executive Director (TEL: +81-3-6406-1115)

Notice Regarding Acquisition of Shares to Convert Company into an Equity Method Affiliate

TV Asahi Holdings Corporation (the “Company”) resolved at a meeting of the Board of Directors held today to acquire additional shares of Iwate Asahi Television Co., Ltd. and make it an equity method affiliate.

1. Reason for acquisition of shares

As the media environment surrounding the Company undergoes significant changes, in TV Asahi 360°, the current management plan, the Company has set forth a strategy of further bolstering the current network platform in order to maintain and increase the TV Asahi Group’s media value. In accordance with this strategy, the Company has decided to make this affiliated broadcasting station an equity method affiliate.

With additional acquisition of shares of the affiliated broadcasting station, the Company intends to further strengthen the mutually cooperative relationship with it and increase the TV Asahi Group’s corporate value.

2. Outline of the company to become an equity method affiliate

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|----|---|---|
| 1) | Company Name | Iwate Asahi Television Co., Ltd. |
| 2) | Address | 2-6-5, Morioka-eki Nishidori, Morioka City, Iwate |
| 3) | Representative | President and CEO Dai Hatakeyama |
| 4) | Business | Broadcasting business |
| 5) | Capital | ¥3.0 billion |
| 6) | Establishment Date | July 21, 1995 |
| 7) | Ownership Ratio after
Additional Acquisition | 23.30% (19.97%)
Note: Percentage in parenthesis is current ownership ratio |

3. Future schedule

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|-----|------------------------------------|----------------------|
| (1) | Board of Directors Resolution Date | March 1, 2019 |
| (2) | Closing Date | March 2019 (Planned) |
| (3) | Share Transfer Date | March 2019 (Planned) |

4. Future outlook

This acquisition of shares will have a minor impact on consolidated earnings.

(Reference) Consolidated earnings forecast (announced February 6, 2019) and actual results in previous term

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent
	¥ million	¥ million	¥ million	¥ million
Forecast for Fiscal Year Ending March 31, 2019	300,000	16,000	17,500	11,500
Results for Fiscal Year Ended March 31, 2018	302,511	18,634	22,053	15,848