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March 2, 2018

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### Announcement of Revision of the Full-Year Consolidated Earnings Forecast

TV Asahi Holdings Corporation (the “Company”) hereby announces that it has revised the full-year consolidated earnings forecast for the fiscal year ending March 31, 2018, announced on February 6, 2018 as described below.

Revision of the full-year consolidated earnings forecast for the fiscal year ending March 31, 2018 (April 1, 2017 – March 31, 2018)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of the parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	299,000	17,500	19,500	13,500	125.94
New Forecast (B)	300,000	18,000	21,000	15,000	139.93
Difference (B-A)	1,000	500	1,500	1,500	
Difference (%)	0.3	2.9	7.7	11.1	
<Reference> Results for FYE March 31, 2017	295,879	17,278	21,947	15,949	148.66

## Reason for the Revision

Concerning the full-year consolidated earnings forecast, the Company expects net sales to exceed the previous forecast (announced on February 6, 2018) due mainly to time advertising sales and internet-related sales.

In addition, as noted in “Notice Regarding Acquisition of Shares to Convert Companies into Equity Method Affiliates” released today, the Company resolved at a meeting of the Board of Directors held today to make additional purchases of shares of Akita Asahi Broadcasting Co., Ltd. and The Niigata Television Network 21, Inc. and convert these companies into equity method affiliates during the current consolidated fiscal year. In conjunction with this action, the Company expects to post negative goodwill as equity in earnings of affiliates.

As a result of the above, the Company now expects net sales, operating income, ordinary income, and profit attributable to owners of the parent to exceed the previous forecasts.

\*The above forecast has been prepared based on information available to the Company as of the date of this announcement. Actual results may differ from the forecast due to change in the business environment.