

Note: This document is a direct translation of the Japanese release. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

November 6, 2018

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Announcement of Difference between the Consolidated Earnings Forecast for the Six Months Ended September 30, 2018 and the Actual Results

TV Asahi Holdings Corporation (the “Company”) hereby announces that a difference occurred between its consolidated earnings forecast for the six months ended September 30, 2018 (April 1, 2018 to September 30, 2018), announced on July 31, 2018, and the actual results announced today, as described below.

- Difference between the forecast for the six months ended September 30, 2018 and the actual results six Months Ended September 30, 2018 (April 1, 2018 – September 30, 2018)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of the parent	Earnings per share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	146,000	4,500	5,500	3,500	32.66
Results for Six Months Ended September 30, 2018 (B)	147,882	5,678	7,125	4,913	45.85
Difference (B-A)	1,882	1,178	1,625	1,413	
Difference (%)	1.3%	26.2%	29.6%	40.4%	
<Reference> Results for Six Months Ended September 30, 2017	150,056	8,488	9,763	6,582	61.40

(Reasons for the Difference)

Net sales, operating income, ordinary income, and profit attributable to owners of the parent for the six months ended September 30, 2018 exceeded the previously announced forecast (July 31, 2018) as a result of increases in Other Businesses revenue and other revenues, coupled with favorable progress with cost control of program production costs, operating expenses, etc. and the fact that a portion of these costs and expenses will be recorded in the second half of the fiscal year.