



Note: This document is a direct translation of the Japanese release. All figures in millions of yen have thus been rounded down to the nearest million yen. If there are any discrepancies between this document and the original Japanese version, the original Japanese version prevails.

February 7, 2017

Company Name TV Asahi Holdings Corporation
Representative Hiroshi Hayakawa, Chairman and CEO
(Securities Code: 9409, Tokyo Stock Exchange, First Section)
Information Contact Masaya Fujinoki, Senior Executive Director
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Notice of Converting Two Consolidated Subsidiaries into Wholly-Owned Subsidiaries

TV Asahi Corporation, a wholly-owned subsidiary of TV Asahi Holdings Corporation, resolved at a Board of Directors meeting held today to acquire additional shares of TV Asahi Service Co., Ltd. and TV Asahi mediaplex corporation, both consolidated subsidiaries of TV Asahi Holdings Corporation, and to convert both companies into wholly-owned subsidiaries.

1. Reason for acquisition of shares

To address the significant changes in the media environment surrounding the TV Asahi Group, the decision was made to convert two consolidated subsidiaries into wholly-owned subsidiaries, with the aim of speeding up group management decisions and enabling the smooth allocation of management resources.

Both companies have close, cooperative relationships with TV Asahi Corporation in areas such as program production and the Internet business. The aims in making these two companies wholly-owned subsidiaries are to further deepen cooperation among the companies, bolster content production capabilities, and expand the Internet business.

2. Outline of consolidated subsidiaries which will become wholly-owned subsidiaries

(1) TV Asahi Service Co., Ltd.

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|-----------------------|--|
| 1) Company Name | TV Asahi Service Co., Ltd. |
| 2) Address | 7-18-23, Roppongi, Minato-ku, Tokyo |
| 3) Representative | President and CEO Kouki Sato |
| 4) Business | Sales of broadcasting equipment, etc., lease and rental business |
| 5) Capital | ¥20 million |
| 6) Establishment Date | December 16, 1958 |

(2) TV Asahi mediaplex corporation

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| 1) | Company Name | TV Asahi mediaplex corporation |
| 2) | Address | 1-2-9, Nishiazabu, Minato-ku, Tokyo |
| 3) | Representative | President and CEO Masaaki Sawa |
| 4) | Business | Production and operation of content for the Internet |
| 5) | Capital | ¥92 million |
| 6) | Establishment Date | February 9, 2000 |

3. Future schedule

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| (1) | Board of Directors Resolution Date | February 7, 2017 |
| (2) | Closing Date | March 2017(Planned) |
| (3) | Share Transfer Date | March 2017 (Planned) |

4. Future outlook

These acquisitions of shares will have a minor impact on consolidated earnings for the fiscal year ending March 31, 2017. The impact on consolidated earnings for the fiscal year ending March 31, 2018 is currently being carefully studied.